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November 9, 2022

Company: Tokyu Fudosan Holdings Corporation
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(Code No. 3289, TSE Prime)
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**Notice Regarding Revision of Financial Results Forecast and Dividend Forecast
for FY2022 Ending March 31, 2023**

Tokyu Fudosan Holdings Corporation (the “Company”) hereby announces that it has decided to revise its consolidated financial results forecast and year-end dividend forecast for FY2022 ending March 31, 2023, which was originally disclosed on May 11, 2022. Details are as follows.

1. Revision of consolidated financial results forecast for FY2022 ending March 31, 2023
(from April 1, 2022 to March 31, 2023)

(Millions of yen)

	Operating revenue	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share (Yen)
Previously announced forecast (A)	1,000,000	90,000	76,000	37,000	51.44
Revised forecast (B)	1,005,000	95,000	81,000	39,000	54.22
Change (B-A)	5,000	5,000	5,000	2,000	2.78
Change (%)	0.5	5.6	6.6	5.4	5.4
(Reference) Consolidated results for FY2021 (ended March 31, 2022)	989,049	83,817	72,834	35,133	48.84

<Reason for revision>

Due largely to favorable progress in sales of condominiums coupled with the strong performance of real-estate sales agents against the backdrop of brisk real-estate market conditions, operating revenue, operating profit, ordinary profit and profit attributable to owners of parent are all expected to exceed the previously announced forecast. For this reason, the Company has revised its financial results forecast.

Please note that the above forecast figures were judged based on information that can be determined to be reasonable at this point in time. Actual financial results may differ from these forecast figures.

2. Revision of dividend forecast

	Full-year dividends		
	Interim	Year-end	Total
Previous forecast		9.00 yen	18.00 yen
Revised forecast		10.00 yen	19.00 yen
Results for FY2022	9.00 yen		
Results for FY2021 (ended March 31, 2022)	8.00 yen	9.00 yen	17.00 yen

<Reason for revision>

After taking into consideration factors such as the upwards revision of its financial results forecast for FY2022 stated in 1. above and its future business environment, the Company revised its previous year-end dividend forecast to 10.00 yen per share, an increase of 1.00 yen. As a result, its full-year dividend forecast is now 19.00 yen per share, a 1.00 yen increase from the Company's previous forecast.