

**Financial Summary**  
**FY2022 Third Quarter (First Nine Months)**  
**Ended December 31, 2022**

Tokyu Fudosan Holdings Corporation

This report provides information excerpts from Tokyu Fudosan Holdings' original disclosure in Japanese, "*Kessan Tanshin*," which was released on February 10, 2023 at 15:00 (GMT+9).  
The review has not been completed.

## 1. Overview of the FY2022 Third Quarter (First Nine Months) Ended December 31, 2022

\*All the figures in millions are rounded down and all the figures in billions are rounded off to one decimal place.

### (1) Summary of consolidated statement of income

(% indicates year-on-year change.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)
First nine months FY2022	641,742	1.2	61,996	16.5	54,515	22.3	30,924	9.4
FY2021	634,119	7.0	53,214	77.1	44,567	93.4	28,265	163.8

Note: Comprehensive income: First nine months of FY2022 ¥72,632 million [100.0%]  
First nine months of FY2021 ¥36,313 million [263.3%]

	Earnings per share	Fully diluted earnings per share
	(Yen)	(Yen)
First nine months FY2022	42.99	–
FY2021	39.30	–

### (2) Summary of consolidated balance sheet

	Total assets	Total net assets	Equity ratio	Net assets per share
	(Millions of yen)	(Millions of yen)	(%)	(Yen)
As of December 31, 2022	2,739,655	715,178	25.2	960.66
As of March 31, 2022	2,634,343	643,298	24.0	878.32

Reference: Equity: As of December 31, 2022 ¥691,031 million; As of March 31, 2022 ¥631,789 million

## 2. Dividends

	Annual dividends				
	Q1 (Yen)	Q2 (Yen)	Q3 (Yen)	Year-end (Yen)	Total (Yen)
FY2021 ended March 31, 2022	–	8.00	–	9.00	17.00
FY2022 ending March 31, 2023	–	9.00	–		
FY2022 ending March 31, 2023 (Forecast)				10.00	19.00

Note: Revisions to the forecasts of dividends most recently announced: None

## 3. Forecast for Fiscal Year 2022 Ending March 31, 2023

(% indicates year-on-year change.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Yen)
Full-year forecast	1,005,000	1.6	95,000	13.3	81,000	11.2	39,000	11.0	54.22

Note: Revisions to the forecasts most recently announced: None

Total number of shares issued (common stock)

(a) Total number of shares issued at end of period (including treasury shares)

As of December 31, 2022: 719,830,974 shares

As of March 31, 2022: 719,830,974 shares

(b) Number of treasury shares at end of period

As of December 31, 2022: 497,724 shares

As of March 31, 2022: 514,089 shares

(c) Average number of shares (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2022: 719,326,776 shares

Nine months ended December 31, 2021: 719,318,148 shares

(Note) The Company has a "Director Stock Ownership Plan" for directors etc. of the Company and its subsidiaries, and the shares of the Company held by the Plan's trust account are included in treasury shares.

\* Quarterly financial summary reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

\* Proper use of forecasts, and other special matters  
(Disclaimer)

The forecasts and other forward-looking statements in this report are based on currently available information and certain assumptions determined as rational. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual performance may significantly differ from these forecasts due to various factors in the future.

# Operating Results and Financial Position

## 1. Analysis of Operating Results

### (1) Overview

During the first nine months ended December 31, 2022, with regard to the Japanese economy, partially thanks to the easing of COVID-19 related activity restrictions and border controls, although social and economic activities have been moving toward normalcy, the outlook for the economy as a whole remains uncertain mainly due to rising raw material prices brought about by the increasing tension in the international state of affairs and the rapid increase in overseas interest rates.

The Group's business performance during the first nine months ended December 31, 2022, owing to strong performance in the sales of condominium units and the real estate sales agent business due to a continuing underlying strength of demand in the residential market, recovery of demand in the hotel business to a certain level due to recovery of tourism demand, etc., showed increases both in revenues and profit with ¥641.7 billion in operating revenue (up 1.2% from the same period of the previous fiscal year), ¥62.0 billion in operating profit (up 16.5%), ¥54.5 billion in ordinary profit (up 22.3%), and ¥30.9 billion in profit attributable to owners of parent (up 9.4%).

In the first nine months ended December 31, 2022, the Group achieved record highs, including the period before shifting to a holdings structure, for operating revenue, operating profit, ordinary profit and profit attributable to owners of parent.

The first nine months for FY2021 in the tables below was from April 1, 2021 to December 31, 2021 and the first nine months for FY2022 was from April 1, 2022 to December 31, 2022.

	First nine months		Comparison	(Unit:¥ billion)	
	FY2021	FY2022		FY2022 forecast	Progress
Operating revenue	634.1	641.7	7.6	1,005.0	63.9%
Operating profit	53.2	62.0	8.8	95.0	65.3%
Ordinary profit	44.6	54.5	9.9	81.0	67.3%
Profit attributable to owners of parent	28.3	30.9	2.7	39.0	79.3%

Operating revenue and operating profit					(Unit:¥ billion)
	First three months	First six months	First nine months	Full-year	
Operating revenue for FY2022	220.3	445.0	641.7	–	
Operating revenue for FY2021	187.3	411.8	634.1	989.0	
Operating revenue for FY2020	150.3	383.9	592.6	907.7	
Operating profit for FY2022	24.9	45.9	62.0	–	
Operating profit for FY2021	10.7	33.5	53.2	83.8	
Operating profit for FY2020	(3.5)	17.0	30.1	56.5	

By segment, the Strategic Investment segment and Real Estate Agents segment saw increases in revenues and profit, the Property Management & Operation segment saw a decrease in revenues but an increase in profit, and the Urban Development segment saw decreases in revenues and profit (compared with the same period of the previous fiscal year).

### Operating revenue

(Unit:¥ billion)

	First nine months		Comparison	FY2022 forecast	Progress
	FY2021	FY2022			
Total	634.1	641.7	7.6	1,005.0	63.9%
Urban Development	182.8	179.2	(3.5)	348.0	51.5%
Strategic Investment	28.6	47.3	18.7	75.0	63.0%
Property Management & Operation	273.5	240.4	(33.1)	339.0	70.9%
Real Estate Agents	165.1	188.5	23.4	263.0	71.7%
Adjustment for Inter-Company Transactions	(15.8)	(13.7)	2.1	(20.0)	—

### Operating profit

(Unit:¥ billion)

	First nine months		Comparison	FY2022 forecast	Progress
	FY2021	FY2022			
Total	53.2	62.0	8.8	95.0	65.3%
Urban Development	33.7	25.2	(8.5)	51.3	49.2%
Strategic Investment	9.2	12.2	3.0	11.8	103.0%
Property Management & Operation	(3.4)	6.1	9.5	11.4	53.3%
Real Estate Agents	20.2	24.8	4.6	31.0	79.9%
Adjustment for Inter-Company Transactions	(6.4)	(6.3)	0.2	(10.5)	—

## 1) Urban Development

In our Urban Development business, we recorded ¥179.2 billion in operating revenue (down 1.9% from the same period of the previous fiscal year) and ¥25.2 billion in operating profit (down 25.1%).

Overall, the segment saw decreases in revenues and profit. Although the segment achieved a new opening of “KUDAN-KAIKAN TERRACE” (Chiyoda-ku, Tokyo) in Leasing (Office buildings), a certain amount of recovery for the Group’s major commercial facilities such as Tokyu Plaza in Leasing (Commercial facilities), a rise in average price of condominium units and an increase in the number of condominium units sold in Condominiums, and an increase in sales of assets of residential leasing properties in Other (excluding condominiums in residential business), there was a fallback in sales of assets compared with the same period of the previous fiscal year in Other (excluding lease in office and commercial facility business) in the breakdown of operating revenue below. Note that asset sale activities in Other (excluding lease in office and commercial facility business) show steady progress for achieving the full year forecast.

In the office building market, despite concerns about factors such as a shrinking demand for office buildings due to the diversification of working styles such as telework, leasing activity particularly in the Shibuya area, where a large proportion of the Company’s owned properties are located, was robust. Although the contract rate of “KUDAN-KAIKAN TERRACE” (Chiyoda-ku, Tokyo), newly completed in July 2022, has already reached 100%, the vacancy rate (office buildings and commercial facilities) temporarily rose to 2.8% due to the impact of tenants who have not moved in. If “KUDAN-KAIKAN TERRACE” is excluded, the vacancy rate (office buildings and commercial facilities) was maintained at a low level of 1.1%.

Sales of condominium units continued to show an underlying strength of demand and proceeded strongly. Regarding condominiums during the first nine months ended December 31, 2022, in addition to the recording of “Gracia Shonan Fujisawa Terrace” (Fujisawa-shi, Kanagawa) and “BRANZ Kagurazaka” (Shinjuku-ku, Tokyo) as newly completed and delivered properties, sales of completed inventories have been progressing. The ratio of contracted amount for sale to the planned sales amount for the full year for condominiums grew from 58% at the beginning of the fiscal year to 102% (up 1 percentage point from the same period of the previous fiscal year), signifying that the contract portion to be accounted for in the fiscal year has been reached.

	First nine months		Comparison	(Unit:¥ billion)	
	FY2021	FY2022		FY2021	FY2022 forecast
Operating revenue	182.8	179.2	(3.5)	325.8	348.0
Operating profit	33.7	25.2	(8.5)	51.9	51.3

### Breakdown of operating revenue

	First nine months		Comparison	(Unit:¥ billion)	
	FY2021	FY2022		FY2021	FY2022 forecast
Urban Development	123.6	79.1	(44.5)	169.4	216.3
Leasing (Office buildings)	38.6	40.2	1.6	51.0	52.2
Leasing (Commercial facilities)	29.7	30.8	1.2	39.6	41.4
Other *1	55.4	8.1	(47.2)	78.8	122.6
Residential	59.1	100.1	41.0	156.4	131.7
Condominiums	48.3	67.4	19.1	139.9	90.4
Other *2	10.8	32.7	21.9	16.6	41.3

\*1 Excluding lease in office and commercial facility business

\*2 Excluding condominiums in residential business

**Vacancy rate of leasing office buildings and leasing commercial facilities**

As of March 31, 2020	As of March 31, 2021	As of March 31, 2022	As of December 31, 2022
0.6%	1.3%	1.3%	2.8%

\* Vacancy rate excluding the newly completed “KUDAN-KAIKAN TERRACE” as of December 31, 2022: 1.1%

**Condominiums: condominium units sold**

(Units)

	First nine months		Comparison	FY2021	FY2022 forecast
	FY2021	FY2022			
No. of units sold	857	940	83	2,194	1,296
New supply	1,233	1,080	(153)	1,549	1,020
Contracted units	1,450	1,283	(168)	1,833	–
Inventory of completed units	529	230	(299)	661	–

## 2) Strategic Investment

In our Strategic Investment business, we recorded ¥47.3 billion in operating revenue (up 65.4% from the same period of the previous fiscal year) and ¥12.2 billion in operating profit (up 32.4%).

Revenues and profit increased mainly due to revenues from sales of assets of logistics facilities and an increase in the number of facilities in operation in the renewable energy business included in Infrastructure & Industry in the breakdown of operating revenue below.

The renewable energy business is expanding steadily as the number of facilities in operation increased as planned. Total rated capacity after all facilities are put into operation (before taking our equity into account) is 1,389 MW.

	First nine months		Comparison	(Unit:¥ billion)	
	FY2021	FY2022		FY2021	FY2022 forecast
Operating revenue	28.6	47.3	18.7	67.0	75.0
Operating profit	9.2	12.2	3.0	14.7	11.8

### Breakdown of operating revenue

	First nine months		Comparison	(Unit:¥ billion)	
	FY2021	FY2022		FY2021	FY2022 forecast
Infrastructure & Industry	18.0	34.9	16.9	52.8	59.1
Asset management	5.9	6.2	0.2	8.3	8.7
Overseas operations	4.6	6.2	1.6	5.9	7.1

### Renewable energy power generation facilities

	As of March 31, 2020	As of March 31, 2021	As of March 31, 2022	As of December 31, 2022
Facilities in operation	30	38	66	63
Rated capacity (MW)	487	730	882	913

\* Rated capacity indicates the capacity before taking our equity into account for power generation facilities in operation.

\* From December 31, 2022, rooftops (rooftop solar power generation facilities) will be excluded from facilities in operation and rated capacity (MW).



### 3) Property Management & Operation

In our Property Management & Operation business, we recorded ¥240.4 billion in operating revenue (down 12.1% from the same period of the previous fiscal year) and ¥6.1 billion in operating profit.

In the corresponding period for FY2021, some local governments declared a state of emergency and implemented priority measures to prevent the spread of disease and other matters due to the spread of COVID-19 and there was an impact mainly from the temporary closing or reduction in operating hours of managed facilities, however, during the first nine months ended December 31, 2022, a certain level of recovery was observed in demand, particularly in the hotel business, which was assisted by an easing of restrictions on movement and border controls.

Overall the segment achieved decreased revenues and increased profit. In the breakdown of operating revenue below, there were declines in Other related to the pull-back effect of revenues from sales of assets in the corresponding period for FY2021, and there was reduced revenue due to the exclusion of “Tokyu Hands” from the scope of consolidation since the end of the previous fiscal year following a share transfer. However, there was an increase in condominium constructions in Condominiums and a certain level of recovery in demand for Hotel, Leisure facilities, and Healthcare.

The stock of condominium management service sites was 873 thousand units (of which the number of units under comprehensive management was 525 thousand units) as of December 31, 2022.

(Unit:¥ billion)

	First nine months		Comparison	FY2021	FY2022 forecast
	FY2021	FY2022			
Operating revenue	273.5	240.4	(33.1)	383.8	339.0
Operating profit	(3.4)	6.1	9.5	(0.1)	11.4

#### Breakdown of operating revenue

(Unit:¥ billion)

	First nine months		Comparison	FY2021	FY2022 forecast
	FY2021	FY2022			
Property Management	147.4	151.5	4.1	206.0	213.0
Condominiums	90.8	93.4	2.6	127.3	131.0
Office buildings	56.6	58.1	1.5	78.6	82.0
Wellness	75.4	80.3	4.9	107.3	112.6
Hotel	21.1	31.0	9.9	28.5	41.3
Leisure facilities	9.1	11.3	2.2	16.0	18.7
Healthcare	17.5	19.7	2.2	23.8	27.5
Other	27.7	18.2	(9.5)	39.0	25.0
Tokyu Hands	43.1	–	(43.1)	56.7	–
Environmental greening	7.6	8.7	1.1	13.8	13.4

\*Hotel: Harvest Club, Tokyu Stay, resort hotels, etc.

\*Leisure facilities: Golf courses, ski resorts, etc.

\*Healthcare facilities: Senior housing and fitness facilities, etc.

\*Tokyu Hands: Excluded from the Company’s scope of consolidation since the end of FY2021 following the transfer of all issued shares of Tokyu Hands Inc.

(On October 1, 2022, Tokyu Hands Inc. changed its name to Hands Inc.)

**Number of sites managed as of fiscal year (period) end**

	As of March 31, 2020	As of March 31, 2021	As of March 31, 2022	As of December 31, 2022	FY2022 forecast
Condominiums (units)	829,533	839,891	831,603	873,394	865,039
Buildings (no. of contracts)	1,561	1,532	1,626	1,630	1,629

#### 4) Real Estate Agents

In our Real Estate Agents business, we recorded ¥188.5 billion in operating revenue (up 14.2% from the same period of the previous fiscal year) and ¥24.8 billion in operating profit (up 23.0%).

The main factors for this increase in both revenues and profit were strong performance for both the retail and wholesale sales in Real Estate Sales Agent business of Tokyu Livable Inc. due to rises in the number of transactions and average traded price along with strong activity in the real estate transaction market, and an increase in total development projects and sales for large properties in Real Estate Sales.

	First nine months		Comparison	(Unit:¥ billion)	
	FY2021	FY2022		FY2021	FY2022 forecast
Operating revenue	165.1	188.5	23.4	234.5	263.0
Operating profit	20.2	24.8	4.6	26.1	31.0

#### Breakdown of operating revenue

	First nine months		Comparison	(Unit:¥ billion)	
	FY2021	FY2022		FY2021	FY2022 forecast
Real Estate Agents	104.2	119.9	15.7	146.7	164.8
Real estate sales agent	49.6	57.6	8.0	69.0	77.6
Real estate sales	49.5	57.2	7.6	70.6	79.5
Consignment sales, etc.	5.0	5.1	0.1	7.1	7.7
Rental housing service	60.9	68.6	7.8	87.8	98.2

#### Real estate sales agent

	As of March 31, 2021	As of March 31, 2022	As of December 31, 2021	As of December 31, 2022	FY2022 forecast
Number of transactions	25,635	28,750	21,196	21,704	29,992
Transaction amounts (Billions of yen)	1,226.5	1,578.0	1,123.8	1,298.8	1,745.2

\*Total of retail and wholesale

## (2) Analysis of Financial Position

As of the end of the third quarter ended December 31, 2022, total assets increased by ¥105.3 billion compared to the end of the previous fiscal year, mainly due to progress in investment in non-current assets and real estate for sale, and total liabilities increased by ¥33.4 billion compared to the end of the previous fiscal year, mainly due to an increase in interest-bearing debt.

(Unit:¥ billion)

	As of December 31, 2021	As of December 31, 2022	(Reference) As of March 31, 2022	
Total assets	2,652.6	2,739.7	2,634.3	
Total liabilities	2,020.8	2,024.5	1,991.0	
Net assets	631.8	715.2	643.3	
Equity	619.7	691.0	631.8	As of March 31, 2023 (Forecast)
Equity ratio	23.4%	25.2%	24.0%	1,500.0
Interest-bearing debt	1,498.1	1,504.9	1,421.7	2.2×
DER	2.4×	2.2×	2.3×	

## (3) Forecast for Fiscal Year 2022 Ending March 31, 2023

	Operating revenue (Billions of yen)	Operating profit (Billions of yen)	Ordinary profit (Billions of yen)	Profit attributable to owners of parent (Billions of yen)
Full-year forecast	1,005.0	95.0	81.0	39.0

Reference: Projected earnings per share (full-year): ¥54.22

There is no change from the forecasts announced on November 9, 2022.

The forecasts and other forward-looking statements in this report are based on currently available information and certain assumptions determined as rational. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual performance may significantly differ from these forecasts due to various factors in the future.

## Third Quarter Consolidated Balance Sheet

Tokyu Fudosan Holdings Corporation

(Review has not been completed.)

(Millions of yen)

	As of March 31, 2022	As of December 31, 2022
<b>Assets</b>		
Current assets		
Cash and deposits	153,998	121,679
Notes and accounts receivable - trade, and contract assets	39,212	38,730
Securities	23,598	23,233
Merchandise	804	1,054
Real estate for sale	438,252	438,024
Real estate for sale in process	315,851	336,903
Costs on construction contracts in progress	3,287	7,134
Supplies	784	854
Other	61,274	70,020
Allowance for doubtful accounts	(113)	(101)
Total current assets	1,036,951	1,037,534
Non-current assets		
Property, plant and equipment		
Buildings and structures	533,564	575,543
Accumulated depreciation	(207,388)	(220,270)
Buildings and structures, net	326,176	355,272
Land	630,851	634,835
Construction in progress	84,952	90,828
Other	104,917	117,235
Accumulated depreciation	(53,466)	(58,475)
Other, net	51,450	58,759
Total property, plant and equipment	1,093,431	1,139,696
Intangible assets		
Goodwill	60,734	56,798
Other	47,482	51,676
Total intangible assets	108,216	108,474
Investments and other assets		
Investment securities	246,373	299,918
Leasehold and guarantee deposits	87,642	90,223
Other	62,025	64,106
Allowance for doubtful accounts	(297)	(299)
Total investments and other assets	395,743	453,949
Total non-current assets	1,597,391	1,702,120
Total assets	2,634,343	2,739,655

Note: Amounts are in units of millions of yen with fractional units discarded.

	As of March 31, 2022	As of December 31, 2022
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	43,900	24,951
Short-term borrowings	158,469	153,612
Current portion of bonds payable	20,000	10,000
Commercial papers	-	59,000
Income taxes payable	18,404	9,060
Provisions	16,742	10,280
Other	181,257	153,680
Total current liabilities	<u>438,774</u>	<u>420,585</u>
Non-current liabilities		
Bonds payable	260,000	250,000
Long-term borrowings	983,249	1,032,240
Long-term leasehold and guarantee deposits received	208,993	209,513
Retirement benefit liability	29,149	29,947
Provisions	165	165
Other	70,712	82,023
Total non-current liabilities	<u>1,552,270</u>	<u>1,603,890</u>
Total liabilities	<u>1,991,044</u>	<u>2,024,476</u>
<b>Net assets</b>		
Shareholders' equity		
Share capital	77,562	77,562
Capital surplus	166,585	166,543
Retained earnings	356,986	374,953
Treasury shares	(341)	(331)
Total shareholders' equity	<u>600,791</u>	<u>618,728</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	15,010	13,572
Deferred gains or losses on hedges	610	4,807
Revaluation reserve for land	9,181	9,181
Foreign currency translation adjustment	6,453	44,866
Remeasurements of defined benefit plans	(256)	(124)
Total accumulated other comprehensive income	<u>30,997</u>	<u>72,303</u>
Share acquisition rights	5	5
Non-controlling interests	11,503	24,141
Total net assets	<u>643,298</u>	<u>715,178</u>
Total liabilities and net assets	<u>2,634,343</u>	<u>2,739,655</u>

Note: Amounts are in units of millions of yen with fractional units discarded.

## Third Quarter Consolidated Statements of (Comprehensive) Income

(Third Quarter Consolidated Statement of Income)

Tokyu Fudosan Holdings Corporation

(Review has not been completed.)

(Millions of yen)

	First nine months FY2021 (from April 1, 2021 to December 31, 2021)	First nine months FY2022 (from April 1, 2022 to December 31, 2022)
Operating revenue	634,119	641,742
Operating costs	504,429	519,604
Operating gross profit	129,689	122,138
Selling, general and administrative expenses	76,474	60,141
Operating profit	53,214	61,996
Non-operating income		
Interest income	162	140
Dividend income	315	304
Foreign exchange gains	53	173
Share of profit of entities accounted for using equity method	150	-
Guarantee commission received	301	452
Subsidy income	873	99
Other	491	472
Total non-operating income	2,348	1,644
Non-operating expenses		
Interest expenses	8,355	7,979
Share of loss of entities accounted for using equity method	-	186
Other	2,639	959
Total non-operating expenses	10,995	9,125
Ordinary profit	44,567	54,515
Extraordinary income		
Gain on sale of investment securities	-	56
Gain on sale of non-current assets	1,896	295
Other	818	-
Total extraordinary income	2,714	351
Extraordinary losses		
Loss on COVID-19	1,513	-
Impairment losses	62	3,256
Other	17	-
Total extraordinary losses	1,593	3,256
Profit before income taxes	45,688	51,610
Income taxes	16,848	20,341
Profit	28,840	31,268
Profit attributable to non-controlling interests	574	344
Profit attributable to owners of parent	28,265	30,924

Note: Amounts are in units of millions of yen with fractional units discarded.

(Third Quarter Consolidated Statement of Comprehensive Income)

Tokyu Fudosan Holdings Corporation

(Review has not been completed.)

(Millions of yen)

	First nine months FY2021 (from April 1, 2021 to December 31, 2021)	First nine months FY2022 (from April 1, 2022 to December 31, 2022)
Profit	28,840	31,268
Other comprehensive income		
Valuation difference on available-for-sale securities	(3,602)	(1,433)
Deferred gains or losses on hedges	471	4,239
Foreign currency translation adjustment	2,281	6,443
Remeasurements of defined benefit plans, net of tax	200	132
Share of other comprehensive income of entities accounted for using equity method	8,121	31,982
Total other comprehensive income	7,473	41,363
Comprehensive income	36,313	72,632
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	35,728	72,229
Comprehensive income attributable to non-controlling interests	585	403

Note: Amounts are in units of millions of yen with fractional units discarded.