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November 13, 2026

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Notice Concerning Upward Revisions to the Full-Year Consolidated Financial Forecast and Dividend Forecast for the Fiscal Year Ending March 31, 2027

Restar Corporation (the "Company") hereby announces that, at its Board of Directors meeting held today, based on the consolidated results for the first quarter as reported in the "Consolidated Financial Results for the Six Months Ended September 30, 2026 [Under Japanese GAAP]" released today, the Company has resolved to revise its full-year consolidated earnings forecast upward for the fiscal year ending March 31, 2027, which was announced on August 7, 2026, and to revise the dividend forecast (to increase the dividend), as detailed below.

Details

1. Revision of Financial Forecast (Upward Revision)

(1) Revised the consolidated financial forecasts for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Forecast announced previously (A) (Announced on August 7, 2026)	Millions of yen 750,000	Millions of yen 26,500	Millions of yen 21,000	Millions of yen 13,500	Yen 480.12
Revised forecasts (B)	780,000	31,500	25,500	15,500	533.47
Change (B - A)	30,000	5,000	4,500	1,500	-
Rate of change (%)	4.0%	18.9%	21.4%	11.1%	-
(Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2026)	630,905	16,771	13,794	7,714	274.36

(2) Reason for the revision

For the first half of the fiscal year, sales for automotive applications and industrial equipment, which the Company has consistently focused on, remained firm, continuing the trend from the first quarter.

In addition, supply-demand tightness for certain products, driven by growing demand from data centers for generative AI and other uses, drove up market prices, contributing to improved business results.

Leveraging its extensive line card (portfolio of products handled), which it has steadily expanded through M&A and alliances, and the procurement capabilities that come from strong partnerships with suppliers, the Company responded effectively to customers' diverse procurement needs in a buoyant semiconductor market and drove business growth.

The yen's depreciation also supported earnings.

For the second half, as the upward trend in unit prices for certain products is showing signs of stabilizing, the Company expects earnings to return to levels that exclude the effect of the favorable market conditions seen in the first half.

Business expansion in automotive applications and industrial equipment, areas where the Company has been strengthening its efforts, is also progressing well.

The structural growth in semiconductor demand itself continues, and the Company expects stable business growth to continue in the second half and beyond.

Because semiconductor market conditions will fluctuate with future supply and demand, the Company believes that a renewed upturn in unit prices could create additional earnings opportunities.

Going forward, the Company will pursue the following priority initiatives: (1) accelerating global expansion, centered on Europe, the U.S., India, and Asia; (2) further expanding its line card through new M&A and alliances; (3) enhancing its ability to provide solutions by strengthening its engineering capabilities; and (4) upgrading and streamlining operations through AI/IT investment.

In the Eco-solutions business (retail electricity supply), the Company has factored in the risk of rising energy prices due to geopolitical risks as an uncertainty for the second half, but it will also monitor this as an opportunity for business expansion, given the medium- to long-term growth potential of the energy market.

In light of this favorable business environment and recent performance trends, the Company now expects full-year net sales, operating profit, ordinary profit, and profit attributable to owners of parent to exceed its previous forecasts (announced on August 7, 2026), and it is therefore revising its forecasts upward.

The Group is currently reviewing its business portfolio with the aim of enhancing corporate value.

As part of this review, the Company is considering and negotiating the sale of an overseas subsidiary that operates a solar power generation business in Taiwan, and it expects to record extraordinary income in connection with this sale. At the same time, as stated in the " Notice Concerning Initiatives to Review the Business Portfolio" announced today, the Company has decided to pursue fundamental reforms of the plant factory business, including its sale or discontinuation, from the perspective of selecting and concentrating management resources, and it has factored in the resulting extraordinary losses.

The status of negotiations for the transfer of the overseas subsidiary, the structural reform scheme for the plant factory business, and the procedural progress of each initiative remain subject to change depending on future discussions with the relevant parties. However, the above forecasts reflect the reasonably expected impact of extraordinary income and losses, based on a comprehensive assessment of the likelihood of the various schemes envisioned at this stage.

Should it become necessary to revise the earnings forecasts due to the progress of each initiative, the execution of final agreements, or other factors, the Company will promptly make an announcement.

2. Revision of Dividend Forecast (Dividend Increase)

(1) Revision of Forecast Figures for Interim and Year-End Dividends for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

	Dividend per share (yen)		
Dividend period	Second quarter-end	Fiscal-year end	Total
Forecast announced previously (Announced on August 7, 2026)	70.00	75.00	145.00
Revised forecasts	70.00	80.00	150.00
(Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2026)	60.00	68.00	128.00

(2) Reason for the revision

The Company continues to invest in growth areas, such as proactively investing in businesses and expanding business domains. At the same time, the Company has positioned the maintenance of a consolidated dividend on equity ratio (DOE) of at least 4% and the enhancement of shareholder returns through delivering stable and consistent dividend growth as the two equally important pillars for enhancing corporate value.

As described above, in line with the upward revision of the full-year earnings forecast, the Company will revise the year-end dividend forecast for the fiscal year ending March 2027 from ¥75 per share to ¥80 (up ¥5 from the previous forecast).

As a result, the annual dividend will increase from ¥145 to ¥150 per share, for a DOE of 4.2%.

The Company aims to achieve sustainable corporate value and shareholder value by continuing to invest in growth and proactively returning profits to its shareholders.

*The above financial forecasts and other projections are based on certain assumptions that the Company deems reasonable at this time. Actual results may differ from these forecasts.