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[May 13], 2025

To Whom It May Concern:

Company Name: Isetan Mitsukoshi Holdings Ltd.
Representative: Toshiyuki Hosoya, President and CEO
(Code No. 3099/ Prime Market of the Tokyo Stock Exchange)
Contact: Tsuyoshi Oyama, General Manager,
Corporate Communication and IR Division,
Corporate Finance and Accounting Department,
(TEL. 050-1704-0684)

Notice Concerning Transfer of a Portion of Shares in an Equity Method Affiliate

Isetan Mitsukoshi Holdings Ltd. (hereinafter the "Company") hereby announces that the Company has agreed to a transfer of a portion of the shares of ShinKong Mitsukoshi Department Store Co., Ltd. (hereinafter "ShinKong Mitsukoshi"), an equity method affiliate of the Company, to a Special Purpose Company founded by the Company's JV partner in Shin Kong Mitsukoshi, specifically Shinshin Capital Co., Ltd. (hereinafter "Shinshin") (hereinafter, the "Share Transfer").

Certain items and details are not disclosed due to factors such as competitive reasons.

1. Purpose of the Share Transfer

ShinKong Mitsukoshi was founded in 1989 as a JV between the Company and Shin Kong Group in Taiwan, and engages in the department store business with a focus on Taiwan, where 15 stores are currently operated. The Company has held shares of ShinKong Mitsukoshi since its foundation as an equity method affiliate, but the Company has decided to make a partial transfer of its shares in ShinKong Mitsukoshi, as one of the Group's optimal management resource allocation measures. ShinKong Mitsukoshi will still remain the Company's equity method affiliate even after the completion of this Share Transfer.

2. Overview of the Equity Method Affiliate Subject to the Share Transfer

As of December 31, 2024

(1)	Company Name	新光三越百貨股份有限公司 / ShinKong Mitsukoshi Department Store Co., Ltd.
(2)	Location	7-9F, No. 19 Songgao Road, Taipei City, Taiwan
(3)	Title and Name of Representative	Chairman: Dong-Sheng Wu
(4)	Incorporation	1989
(5)	Details of Business	Department store business

(6)	Share Capital	12,459,000,000NTD	
(7)	Total Shares Outstanding	1,245,938,672	
(8)	Fiscal Year End	December, 31	
(9)	Relationship Between the Company and Company Concerned	Capital Relationship	The Company owns 43.43% of shares in ShinKong Mitsukoshi. ※As of December 31, 2024

※Due to factors such as competitive reasons, the business performance and financial status of ShinKong Mitsukoshi are not disclosed.

3. Overview of the Buyer of the Share Transfer

Shinshin, which is a Special Purpose Company founded by our JV partner ShinKong Mitsukoshi, is the buyer.

4. Number of Shares Transferred and Status of Shares Held Before and After the Share Transfer

Not disclosed due to factors such as competitive reasons.

5. Schedule

(1)	Resolution of the Board of Directors (Isetan Mitsukoshi Ltd.)	January 18, 2025
(2)	Signing of the Agreement	January 20, 2025
(3)	Foundation of the Special Purpose Company (Shinshin Capital Co., Ltd.)	March 17, 2025
(4)	Closing Date of the Share Transfer	May 31, 2025 (Expected)

※Given that the closing of the Share Transfer is subject to the condition precedent of obtaining approval from relevant authorities and completing other procedures, the Share Transfer may not be closed if the relevant conditions are not met.

6. Future Outlook

The impact of the Share Transfer on the business and financial performance of the Company and its related companies is expected to be minor; however, this remains unconfirmed at this time. Should any relevant matters arise, disclosures will be made promptly as needed.

End