

Greenhouse Gas Emissions Verification Report

To: Isetan Mitsukoshi Holdings Ltd.

1. Objective and Scope

Japan Quality Assurance Organization (hereafter “JQA”) was engaged by Isetan Mitsukoshi Holdings Ltd. (hereafter “the Company”) to provide an independent verification on “The Isetan Mitsukoshi Holdings Scope 3 Calculation Report for FY2017” (hereafter “the Report”). The content of our verification was to express our conclusion, based on our verification procedures, on whether the statement of information regarding the FY2017* Scope 3 GHG (greenhouse gases) emissions in the Report was correctly measured and calculated, in accordance with “the Calculation Rule” (hereafter “the Rule”). The purpose of the verification is to evaluate the Report objectively and to enhance the credibility of the Report.

*The fiscal year 2017 of the Company ended on March 31, 2018

2. Procedures Performed

JQA conducted verification in accordance with “ISO 14064-3”. The scope of this verification assignment covers GHG emissions from twelve categories of Scope 3 (Category 1, 2, 3, 4, 5, 6, 7, 8, 9, 11, 12, and 13). The verification was conducted to a limited level of assurance and quantitative materiality was set at 5 percent of the total emissions in the Report. The organizational boundaries of this verification include Isetan Mitsukoshi Holdings Ltd.

Our verification procedures included:

- Visiting the Company’s head office to conduct verification to check the Rule, the report boundaries, calculation scenario and allocation method, monitoring and calculation system and its controls.
- Vouching: Cross-checking the GHG emissions data against evidence.

Regarding Category 3, the GHG emissions data calculated by energy consumption was verified on a sampling basis, and sampling sites are selected by the Company.

3. Conclusion

Based on the procedures described above, nothing has come to our attention that has caused us to believe that the statement of the information regarding the Company’s FY2017 Scope 3 GHG emissions in the Report, is not materially correct, or has not been prepared in accordance with the Rule.

4. Consideration

The Company was responsible for preparing the Report, and JQA’s responsibility was to conduct verification of Scope 3 GHG emissions in the Report only. There is no conflict of interest between the Company and JQA.



Sumio Asada, Board Director

For and on behalf of Japan Quality Assurance Organization

1-25, Kandasudacho, Chiyoda-ku, Tokyo, Japan

March 25, 2019