Announcement of Change of President and C.E.O.

Tokyo, Japan – March 7, 2017
Isetan Mitsukoshi Holdings passed a resolution at the Board of Directors' meeting on March 7, 2017, regarding the following personnel changes.

Toshihiko Sugie is to take up the new position of President and C.E.O., replacing Hiroshi Ohnishi effective April 1, 2017.

The decision comes in an effort to increase the value of the company by refreshing the management setup.

Ohnishi will take on the position of Director effective April 1, 2017. It is planned that he will step down from Director at the General Meeting of Shareholders, which is scheduled in June 2017.

In addition, Kunio Ishizuka is to step down from the position of Chairman and Representative Director during the General Meeting of Shareholders. An official statement will be made at a later date.

Toshihiko Sugie's Bio

The new President and C.E.O., Sugie was born on February 15, 1961 and joined Isetan Co., Ltd. in April 1983. Since then, he has taken on the following positions.

2012

- Director, Managing Executive Officer

General Manager of Strategic Planning Headquarters at Isetan Mitsukoshi Holdings Ltd.

2013

- Director, Managing Executive Officer

General Manager of Strategic Planning Headquarters at Isetan Mitsukoshi Holdings Ltd.

■ Director, Managing Executive Officer

General Manager of Strategic Planning Headquarters at Isetan Mitsukoshi Ltd.

2016

■ Director, Senior Managing Executive Officer

General Manager of Strategic Planning Headquarters at Isetan Mitsukoshi Holdings Ltd.

■ Director, Senior Managing Executive Officer

General Manager of Strategic Planning Headquarters at Isetan Mitsukoshi Ltd.

Sugie holds 14,100 shares.

Company Information

Company Name: Isetan Mitsukoshi Holdings Ltd.

President and C.E.O.: Hiroshi Ohnishi

Listed on Tokyo Stock Exchange, First Section (Code Number: 3099) and Fukuoka Stock Exchange.

Enquiries

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