April 8, 2008

To Whom It May Concern:

Name of the company:	**West Japan Railway Company**
Representative:	Masao Yamazaki President and Representative Director
Code Number: 9021	TSE 1st section, OSE 1st section, NSE 1st section, and FSE
Contact:	Michio Utsunomiya General Manager of Corporate Communications Department Telephone: +816-6375-8889
Name of the company:	**Isetan Mitsukoshi Holdings Ltd.**
Representative:	Nobukazu Muto Chairman and CEO
Code Number: 3099	TSE 1st section
Contact:	Koji Kawanobe Executive Manager, Investor Relations Corporate Administration Division, Administration Headquarters, Telephone: +813-5843-5115
Name of the company:	**West Japan Railway Isetan Ltd.**
Representative:	Keiich Kurosawa President and Representative Director
Contact:	Yoshihiro Miyazaki General Manager of Corporate Administration Division Telephone: +8175-342-5600

Operator of Department Store Business at Osaka Station New North Building

As previously publicized, the Osaka Station New North Building has been developed with a plan to invite a department store operated by Mitsukoshi, Ltd. as an anchor tenant.

Subsequently, however, West Japan Railway Company and Isetan Mitsukoshi Holdings Ltd., which was established as of April 1, 2008, have come to a realization that it is necessary to combine the forces of their respective groups to make the department store a more attractive commercial establishment as the core of the north area of Osaka Station and acquire support from customers and further enhance the ability to pull in more customers. Thus, notice is hereby given that both companies have determined to make West Japan Railway Isetan Ltd., which is a consolidated subsidiary of West Japan Railway Company and an equity-method affiliate of Isetan Co., Ltd., the operator of department store business in the Osaka Station New North Building.

1. Outline of the department store

1)	Location:	Department store zone of JR Osaka Station New North Building on the 2nd floor in the basement to the 10th floor above the ground
2)	Description:	JR Osaka Mitsukoshi Isetan (tentative name)
3)	Total selling floor area:	Approx. 50,000m^2
4)	Inauguration:	Spring of 2011 (expected)
5)	Sales target:	¥55,000 million or more (for one year after inauguration)

2. Future preparatory system

1)	Opening preparatory office:	To be set up within West Japan Railway Isetan Ltd. during April 2008
2)	General manager of the opening preparatory office (candidate):	Tatsuya Ito (currently, Executive Officer and General Manager of Human Resources Department, Isetan Co. Ltd.) As of April 8, 2008: Executive Officer, Department Store Business Headquarters, Isetan Mitsukoshi Holdings Ltd.

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Reference 1

Outline of the Osaka Station New North Building

1)	Total floor area:	Approx. 210,000m^2
2)	Height:	Higher wing: Approx. 150m
		Lower wing: Approx. 78m
3)	Floors:	3 floors in the basement and 28 floors above the ground
4)	Major functions:	Department stores, specialty stores, offices, entertainment facilities, etc.
5)	Business operators:	Osaka Terminal Building Co., Ltd. and West Japan Railway Company

Outline of West Japan Railway Isetan Ltd.

1)	Location:	901, Higashi-Shiokojicho, Karasumadori koji-sagaru, Shimogyo-ku, Kyoto City
2)	Representative:	Keiich Kurosawa
3)	Incorporation:	October 1, 1990
4)	Stated capital:	¥6,000 million
5)	Net sales:	¥67,300 million (for the year ended March 31, 2007)

State of development of the Osaka Station New North Building

December 2003:	Development plan publicized
October 2006:	Groundbreaking
Spring 2011:	Inauguration (expected)

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