November 10, 2023

To Whom It May Concern:

Company Name: Isetan Mitsukoshi Holdings Ltd.
Representative: Toshiyuki Hosoya, President and CEO
(Code No. 3099/Prime Market of the Tokyo Stock Exchange and Fukuoka Stock Exchange)
Contact: Keiko Mihara, General Manager, Corporate Communication and IR Division, General Affairs Department
(TEL. 050-1704-0684)

Notice Concerning Determination of Dividend of Surplus (Interim Dividend) and Revision of Year-End Dividend Forecast

Isetan Mitsukoshi Holdings (the Company) announces that the meeting of its Board of Directors held on November 10, 2023, resolved to pay a dividend of surplus (interim dividend of the fiscal year ending March 31, 2024) with a record date of September 30, 2023, and revise the year-end dividend forecast for the same fiscal year as follows.

1. Details of Interim Dividend for the Fiscal Year Ending March 30, 2024

	Determined amount	Most recent dividend forecast (Announced on August 3, 2023)	Results for the previous fiscal year (Interim dividend of the fiscal year ended March 30, 2023)
Record date	September 30, 2023	Same as left	September 30, 2022
Dividend per share	12.00 yen	8.00 yen	6.00 yen
Total dividends	4,585 million yen	-	2,153 million yen
Effective Date	December 11, 2023	-	December 12, 2022
Source of dividend	Retained earnings	-	Retained earnings

2. Reasons

The Company distributes profits to shareholders while enhancing corporate value over the long term. Our basic dividend policy is to maintain a stable dividend level and increase dividends over the medium to long term in line with earnings growth, while comprehensively considering the business environment, business performance, and financial soundness.

Based on the policy above and business forecast for the fiscal year ending March 31,2024, the Company has decided to pay an interim dividend of 12 yen per share, an increase of 4 yen from the previous forecast announced on August 3, 2023, and revised the year-end dividend forecast to 12 yen per share, an increase of 4 yen. As a result, the total dividend forecast for the fiscal year ending March 30, 2024 is 24 yen, an increase of 8 yen from the previous forecast and an increase of 10 yen from the results for the previous fiscal year.

3. Details of revisions made to year-end and total dividend forecast

	Dividend per share (yen)		
	End of Q2	Fiscal year-end	Total
Previous forecast (Announced on August 3, 2023)	8.00 yen	8.00 yen	16.00 yen
Revised forecast	-	12.00 yen	24.00 yen
Results for Fiscal year ending March 2024	12.00 yen	-	-
Results for Fiscal year ended March 2023	6.00 yen	8.00 yen	14.00 yen