May 9, 2023

To Whom It May Concern:


Company Name: Isetan Mitsukoshi Holdings Ltd.
Representative: Toshiyuki Hosoya, President and CEO
(Code No. 3099/Prime Market of the Tokyo Stock Exchange and Fukuoka Stock Exchange)
Contact: Keiko Mihara, General Manager, Corporate Communication and IR Division, General Affairs Department
(TEL. 050-1704-0684)


# Notice of Dividend of Surplus

Isetan Mitsukoshi Holdings announces that the meeting of the Company's Board of Directors held on May 9, 2023 resolved to pay a dividend of surplus with a record date of March 31, 2023 as follows. This matter will be presented at the 15th Ordinary General Meeting of Shareholders, to be held on June 20, 2023.

1. Details of Dividend

| | Determined amount | Most recent dividend forecast (Announced on February 3, 2023) | Results for the previous fiscal year (Year ending March 31, 2022) |
|---|---|---|---|
| Record date | March 31, 2023 | Same as left | March 31, 2022 |
| Dividend per share | 8.00 yen | 6.00 yen | 5.00 yen |
| Total dividends | 3,055 million yen | — | 1,907 million yen |
| Effective date | June 21, 2023 | — | June 28, 2022 |
| Source of dividend | Retained earnings | — | Retained earnings |

2. Reasons

We are returning profits to shareholders while striving to improve our corporate value over the long term. Our basic dividend policy is to maintain a stable dividend level and increase dividends over the medium to long term in line with earnings growth, while comprehensively considering the business environment, business performance, and financial soundness.

In line with this policy, we have resolved to pay a year-end dividend of 8 yen per share, an increase of 2 yen from the most recent forecast of 6 yen per share, based on our performance for the fiscal year under review.

(Note) Details of annual dividend

| | Dividend per share | | |
|---|---|---|---|
| | End of Q2 | End of year | Total |
| Results for the current fiscal year | 6.00 yen | 8.00 yen | 14.00 yen |
| Results for the previous fiscal year | 5.00 yen | 5.00 yen | 10.00 yen |