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Isetan Mitsukoshi Holdings Ltd.

Second Quarter of the Fiscal Year Ending March 2015

Financial Results Handout

From April 1, 2014, to September 30, 2014

Second Quarter of the Fiscal Year Ending March 2015

From April 1, 2014, to September 30, 2014

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Ⅰ. Isetan Mitsukoshi Holdings Consolidated Results

1. Outline of Consolidated Business Results

(1) Consolidated Business Results

(Millions of yen)

	Results (From April 1, 2014, to September 30, 2014)			Forecast (From April 1, 2014, to March 31, 2015)		
	Amount	YoY (%)	YoY difference	Amount	YoY (%)	YoY difference
1. Net sales	581,618	(3.5)	(21,231)	1,280,000	(3.1)	(41,512)
2. Gross profit	162,979	(4.4)	(7,581)	357,500	(3.1)	(12,522)
3. Operating income	9,759	(22.7)	(2,871)	35,000	1.0	353
4. Recurring income	11,211	(16.5)	(2,212)	32,000	(16.8)	(6,440)
5. Net income	6,102	(18.0)	(1,337)	20,000	(5.5)	(1,166)
6. Net income per share (Yen)	15.46	—	(3.39)	50.68	—	(2.96)
7. Gross profit margin (%)	28.02	—	(0.27)	27.93	—	(0.07)
8. Operating profit margin (%)	1.7	—	(0.4)	2.7	—	0.1
9. Recurring profit margin (%)	1.9	—	(0.3)	2.5	—	(0.4)
10. Return on sales (%)	1.0	—	(0.2)	1.6	—	0.0

(2) Consolidated Financial Condition

(Millions of yen)

	Results (From April 1, 2014, to September 30, 2014)			Forecast (From April 1, 2014, to March 31, 2015)		
	Amount	YoY (%)	YoY difference	Amount	YoY (%)	YoY difference
1. Total assets	1,231,894	1.2	14,494	1,282,000	(0.2)	(2,658)
2. Net assets	538,048	3.4	17,795	557,000	2.9	15,930
3. Interest-bearing debt	169,398	(8.8)	(16,340)	161,000	(6.0)	(10,285)
4. Net financial revenue	296	4.3	12	200.0	(57.3)	(268)
5. Return on assets (ROA) (%)	—	—	—	2.7	—	0.0
6. Return on equity (ROE) (%)	—	—	—	3.8	—	(0.4)
7. Rate of return on invested capital (ROIC)*	—	—	—	3.1	—	0.0
8. Shareholdersô equity ratio (%)	42.4	—	0.9	42.2	—	1.3
9. Interest-bearing debt dependency (%)	13.8	—	(1.5)	12.6	—	(0.8)
10. Consolidated debt / equity ratio (DER) (times)	0.32	—	(0.04)	0.30	—	(0.03)

*Consolidated operating income after deducting taxes was used to calculate the rate of return on invested capital (ROIC).

(3) Consolidated Cash Flows

(Millions of yen)

	Results (From April 1, 2014, to September 30, 2014)		Forecast (From April 1, 2014, to March 31, 2015)	
	Amount	YoY difference	Amount	YoY difference
1. Cash flows from operating activities	5,594	(509)	53,000	6,977
2. Cash flows from investing activities	(18,112)	(9,054)	(36,000)	(16,778)
3. Cash flows from financing activities	(7,009)	(6,149)	(15,100)	1,051
4. Cash and cash equivalents at end of period	30,412	(4,382)	52,500	1,898

(4) Others

(Millions of yen)

	Results (From April 1, 2014, to September 30, 2014)			Forecast (From April 1, 2014, to March 31, 2015)		
	Amount	YoY (%)	YoY difference	Amount	YoY (%)	YoY difference
1. Capital investment	8,180	(4.5)	(388)	31,000	(1.8)	(569)
2. Number of employees	12,577	(1.1)	(136)	12,700	0.8	97
3. Number of consolidated subsidiaries (as of March 31)	38	—	0	37	—	(1)
4. Number of equity-method affiliates (as of March 31)	9	—	1	9	—	1
5. Cash dividends per share	—	—	—	11.00	—	0.00

2. Consolidated Selling, General and Administrative Expenses

(Millions of yen)

Breakdown	Results (From April 1, 2014, to September 30, 2014)			Forecast (From April 1, 2014, to March 31, 2015)		
	Amount	YoY (%)	YoY difference	Amount	YoY (%)	YoY difference
Selling, general and administrative expenses	153,220	(3.0)	(4,709)	322,500	(3.8)	(12,876)
Advertising expenses	10,264	(16.4)	(2,016)	23,000	(16.3)	(4,478)
Personnel expenses	55,714	(1.1)	(602)	120,000	(1.2)	(1,490)
Depreciation and amortization	10,928	0.4	42	22,000	(1.0)	(228)
Lease payments	20,280	(2.1)	(426)	41,000	(1.8)	(760)
Business consignment expence	17,007	0.5	85	35,000	(2.8)	(1,018)
Others	39,025	(4.4)	(1,791)	81,500	(5.7)	(4,900)
SGA ratio (%)	26.3	—	0.1	25.2	—	(0.2)

3. Non-operating Income and Non-operating Expenses

(Millions of yen)

Breakdown	Results (From April 1, 2014, to September 30, 2014)			Forecast (From April 1, 2014, to March 31, 2015)		
	Amount	YoY (%)	YoY difference	Amount	YoY (%)	YoY difference
Non-operating income	4,742	6.0	268	11,500	(28.9)	(4,683)
Interest income and dividend income	938	(2.3)	(21)	1,500	(16.1)	(288)
Equity in earning of affiliates	1,896	(5.7)	(113)	1,500	(71.1)	(3,684)
Income from unredeemed gift vouchers	10	—	10	5,000	(11.6)	(657)
Gain on donated fixed assets	654	(8.0)	(56)	1,500	(30.2)	(647)
Other non-operating income	1,242	56.8	450	2,000	42.2	593
Non-operating expenses	3,289	(10.6)	(390)	14,500	17.0	2,110
Interest expenses	642	(5.0)	(34)	1,300	(1.5)	(19)
Loss on retirement of property and equipment	363	(50.5)	(370)	1,500	(15.0)	(265)
Provision of reserve for loss from redemption of gift vouchers	—	—	—	7,000	30.9	1,652
Other non-operating expenses	2,283	0.6	13	4,700	18.8	743

4. Consolidated Extraordinary Gain or Loss

(Millions of yen)

Breakdown	Results (From April 1, 2014, to September 30, 2014)		Forecast (From April 1, 2014, to March 31, 2015)	
	Amount	Main factors	Amount	Main factors
Extraordinary gain	88		88	
Gain on sales of investment securities	53		53	
Gain on sales of shares of affiliate	34		34	
Extraordinary loss	1,229		1,229	
Loss on disposal of property and equipment	225		225	
Business structure improvement expenses	268	Mammina Co., Ltd.	268	Mammina Co., Ltd.
Loss on business withdrawal	735	Okinawa Mitsukoshi, Okinawa Mitsukoshi Tomonokai releted	735	Okinawa Mitsukoshi, Okinawa Mitsukoshi Tomonokai releted

5. Main Reasons of Changes in the Consolidated Balance Sheets

(Millions of yen)

Item	2Q of Fiscal 2014 (From April 1, 2014, to September 30, 2014)	Fiscal 2013 (As of March 31, 2014)	Changes (Amount)	Main Factors
Current assets				
Cash and bank deposits	35,752	55,123	(19,371)	
Notes and accounts receivableï trade	110,015	138,850	(28,834)	A decrease due to seasonal factors
Property and equipment				
Buildings and structures	174,171	178,266	(4,095)	
Investments and other assets				
Investment securities	102,759	104,989	(2,229)	A decrease due to amount corresponding to equity interest in equity method affiliates
Current liabilities				
Notes and accounts payable	104,707	134,420	(29,713)	A decrease due to seasonal factors
Other current liabilities	159,884	175,724	(15,840)	A decrease in accounts payable-other

6. Interest-bearing Debt

(Millions of yen)

Breakdown	2Q of Fiscal 2014 (From April 1, 2014, to September 30, 2014)	Fiscal 2013 (As of March 31, 2014)	Changes (Amount)	Main Factors
Current portion of bonds	12,000	—	12,000	
Short-term borrowings	52,098	66,985	(14,886)	Long-term payments due within one year -13,000
Commercial paper	26,000	13,000	13,000	
Bonds payable	20,000	32,000	(12,000)	Second issue of bonds -20,000 (maturing on September 2, 2015)
Long-term debt	59,300	59,300	—	Transfer within one year -5,000, borrowings +5,000
Total（balance on balance sheet）	169,398	171,285	(1,886)	
Cash and cash equivalents at end of period	30,412	50,601	(20,188)	
Net interest bearing-debt	138,985	120,684	18,301	

7. Consolidated Capital Investment

(Millions of yen)

Breakdown	Results (From April 1, 2014, to September 30, 2014)	Forecast (From April 1, 2014, to March 31, 2015)	
	Amount	Amount	Main factors
Isetan Mitsukoshi Ltd.	4,031	17,000	Remodeling, facility improvements, small-size stores, etc.
MICARD Co., Ltd.	996	3,405	System investment, etc.
Isetan Mitsukoshi System Solutions Ltd.	1,923	5,824	System investment, etc.
Others	1,371	5,071	
Elimination of intra-company transactions	(142)	(300)	
Total	8,180	31,000	

Note: Figures include investments made for intangible fixed assets.

8. Consolidated Companies

(1) Results (From April 1, 2014, to September 30, 2014)

(Millions of yen)

Companies	Voting Rights Held Percentage (Incl. indirect ownership)	Net sales		Operating income (loss)		Recurring income (loss)		Net income (loss)	
			YoY difference		YoY difference		YoY difference		YoY difference
Isetan Mitsukoshi Holdings Ltd.	—	5,736	468	680	(135)	863	(151)	977	(187)
Isetan Mitsukoshi Ltd.	100.0%	297,295	(9,469)	8,397	(670)	10,814	1,067	18,033	11,589
Sapporo Marui Mitsukoshi Ltd.	100.0%	29,021	(1,750)	(426)	(650)	(327)	(494)	(327)	(429)
Hakodate Marui Imai Ltd.	100.0%	4,081	(244)	(24)	(77)	(24)	(76)	(24)	(56)
Sendai Mitsukoshi Ltd.	100.0%	16,195	(230)	(39)	(297)	(34)	(298)	(34)	(193)
Nagoya Mitsukoshi Ltd.	100.0%	32,168	(9)	(435)	(158)	(425)	(152)	(415)	(142)
Shizuoka Isetan Co., Ltd.	100.0%	9,277	(200)	(121)	(29)	(128)	(35)	(128)	(35)
Niigata Isetan Mitsukoshi Ltd.	100.0%	21,386	(767)	(44)	(357)	(29)	(377)	(29)	(240)
Hiroshima Mitsukoshi Ltd.	100.0%	7,660	(262)	(95)	(53)	(96)	(54)	(96)	(54)
Takamatsu Mitsukoshi Ltd.	100.0%	10,447	302	(54)	(47)	(53)	(48)	(53)	(48)
Matsuyama Mitsukoshi Ltd.	100.0%	6,952	(339)	(272)	(78)	(278)	(77)	(278)	(77)
Iwataya Mitsukoshi Ltd.	100.0%	51,028	(2,296)	(918)	(404)	(987)	(334)	(987)	(335)
Isetan (Singapore) Ltd.	52.7%	13,484	724	(189)	(394)	(54)	(384)	(59)	(330)
Isetan of Japan Sdn. Bhd.	51.0%	7,458	170	110	(33)	179	(11)	179	(11)
Isetan (Thailand) Co., Ltd.	49.0%	1,599	(540)	(36)	(52)	(32)	(60)	(32)	(60)
Isetan (China) Holdings Ltd.	100.0%	30	14	3	7	222	231	222	231
Shanghai Mei Long Zhen Isetan Department Store Co., Ltd.	80.0%	5,070	(82)	(104)	(7)	(57)	5	(42)	2
Tianjin Isetan Co., Ltd.	90.0%	6,207	48	327	11	377	26	280	24
Tianjin Binhai New District Isetan Co., Ltd.	100.0%	1,025	130	(179)	75	(352)	(96)	(352)	(96)
Chengdu Isetan Co., Ltd.	100.0%	3,670	354	42	17	52	19	52	19
Mitsukoshi Italia S.p.A.	100.0%	790	(38)	(32)	(41)	(34)	(45)	(46)	(45)
Mitsukoshi (U.S.A.) Inc.	100.0%	2,106	156	193	29	197	30	130	26
MICARD Co., Ltd.	100.0%	14,719	711	3,327	846	3,315	836	2,133	597
MI TOMONOKAI Co., Ltd.	100.0%	2,261	(82)	(339)	(3)	(64)	(8)	(64)	(8)
Isetan Mitsukoshi Food Service Ltd.	100.0%	25,076	81	(381)	(94)	(195)	(90)	(195)	(90)
Mammina Co., Ltd.	100.0%	2,170	(297)	(301)	51	(313)	57	(581)	(211)
Isetan Mitsukoshi Direct Shopping Ltd.	100.0%	215	(12,345)	180	345	183	346	115	364
Mitsukoshi Real Estate Co., Ltd.	95.0%	2,130	(77)	324	(22)	323	(605)	2,845	2,286
Mitsukoshi Kankyo Design Co., Ltd.	100.0%	4,937	959	12	154	7	(88)	(4)	(99)
Isetan Mitsukoshi Property Design Ltd.	100.0%	10,549	3,020	84	59	84	57	61	45
Isetan Mitsukoshi System Solutions Ltd.	100.0%	8,311	1,125	79	(584)	19	(647)	231	(171)
Isetan Mitsukoshi Human Solutions Ltd.	100.0%	3,663	470	82	(8)	82	(9)	51	(4)
Isetan Mitsukoshi Business Support Ltd.	100.0%	13,740	6	61	(70)	64	(70)	39	(40)
Isetan Mitsukoshi Gift Solutions Ltd.	100.0%	2,938	(1,545)	(303)	(133)	(256)	(157)	(255)	(157)
Leotex Co., Ltd.	100.0%	1,006	66	7	30	14	45	14	45
Leo Mart Co., Ltd.	100.0%	2,286	(371)	(12)	(18)	(11)	(18)	(11)	(15)
Century Trading Co., Ltd.	80.0%	1,148	(81)	(32)	(2)	(24)	0	(25)	0
Isetan Mitsukoshi Italia S.r.l.	100.0%	564	99	14	15	26	15	21	17
Studio Alta Co., Ltd.	60.0%	697	(113)	(69)	(100)	(67)	(102)	(67)	(101)

8. Consolidated Companies

(2) Forecast (From April 1, 2014, to March 31, 2015)

(Millions of yen)

Companies	Net sales		Operating income (loss)		Recurring income (loss)		Net income (loss)	
		YoY difference		YoY difference		YoY difference		YoY difference
Isetan Mitsukoshi Holdings Ltd.	16,019	1,455	4,542	(52)	4,865	(318)	4,785	(227)
Isetan Mitsukoshi Ltd.	667,356	(7,959)	24,000	896	23,539	256	27,000	12,679
Sapporo Marui Mitsukoshi Ltd.	63,177	(4,363)	124	(760)	78	(740)	50	245
Hakodate Marui Imai Ltd.	9,400	(220)	152	(86)	152	(85)	96	(37)
Sendai Mitsukoshi Ltd.	36,700	380	950	80	958	58	601	77
Nagoya Mitsukoshi Ltd.	73,137	1,054	850	222	874	233	565	185
Shizuoka Isetan Co., Ltd.	20,500	(465)	80	15	76	12	59	206
Niigata Isetan Mitsukoshi Ltd.	48,387	(369)	950	(29)	977	(42)	617	291
Hiroshima Mitsukoshi Ltd.	16,390	(390)	0	(43)	(2)	(42)	(3)	(39)
Takamatsu Mitsukoshi Ltd.	23,280	561	300	47	306	49	193	104
Matsuyama Mitsukoshi Ltd.	15,800	(397)	(106)	25	(119)	25	(124)	25
Iwataya Mitsukoshi Ltd.	114,627	(3,176)	700	7	467	3	433	49
Isetan (Singapore) Ltd.	—	—	—	—	—	—	—	—
Isetan of Japan Sdn. Bhd.	15,824	228	451	51	609	81	356	48
Isetan (Thailand) Co., Ltd.	3,747	(644)	(19)	(90)	(11)	(100)	(15)	(89)
Isetan (China) Holdings Ltd.	108	60	(58)	(12)	(90)	(66)	(90)	(66)
Shanghai Mei Long Zhen Isetan Department Store Co., Ltd.	10,265	(728)	(120)	(1)	(42)	(2)	(56)	(14)
Tianjin Isetan Co., Ltd.	12,293	(518)	575	(2)	667	25	484	(4)
Tianjin Binhai New District Isetan Co., Ltd.	2,428	460	(358)	195	(382)	195	(382)	195
Chengdu Isetan Co., Ltd.	7,298	38	121	74	107	77	89	59
Mitsukoshi Italia S.p.A.	1,873	(91)	22	(35)	22	(34)	(12)	(35)
Mitsukoshi (U.S.A.) Inc.	4,247	(16)	376	53	383	54	233	25
MICARD Co., Ltd.	30,433	1,348	5,930	115	5,901	136	3,798	428
MI TOMONOKAI Co., Ltd.	4,930	(257)	(730)	(108)	(1,058)	(1,279)	(1,100)	(1,147)
Isetan Mitsukoshi Food Service Ltd.	52,088	(998)	0	165	139	187	64	642
Mammina Co., Ltd.	4,025	(742)	(467)	140	(492)	143	(767)	3
Isetan Mitsukoshi Direct Shopping Ltd.	530	(26,657)	467	(121)	467	(112)	212	(254)
Mitsukoshi Real Estate Co., Ltd.	3,867	(506)	433	(180)	434	(574)	2,946	2,032
Mitsukoshi Kankyo Design Co., Ltd.	4,937	(6,745)	12	(29)	7	(233)	(4)	(327)
Isetan Mitsukoshi Property Design Ltd.	28,957	13,747	47	(1)	43	(7)	19	(5)
Isetan Mitsukoshi System Solutions Ltd.	18,861	3,415	749	218	707	159	650	505
Isetan Mitsukoshi Human Solutions Ltd.	7,784	1,082	140	51	142	51	85	44
Isetan Mitsukoshi Business Support Ltd.	28,299	(186)	12	(79)	12	(40)	7	(18)
Isetan Mitsukoshi Gift Solutions Ltd.	7,211	(511)	(343)	427	(212)	475	(212)	514
Leotex Co., Ltd.	2,038	62	30	54	37	77	35	76
Leo Mart Co., Ltd.	5,194	(189)	17	(12)	18	(13)	10	(7)
Century Trading Co., Ltd.	3,085	(270)	(28)	18	(26)	10	(26)	10
Isetan Mitsukoshi Italia S.r.l.	1,035	(42)	(13)	(7)	11	(8)	5	(4)
Studio Alta Co., Ltd.	1,386	(237)	(139)	(187)	(137)	(192)	(86)	(92)

・The forecast for the next period for Isetan (Singapore) Ltd., which listed on the local stock market, is not included.

・On October 1, 2014, Isetan Mitsukoshi Property Design Ltd. merged with Mitsukoshi Kankyo Design Co., Ltd., with Isetan Mitsukoshi Property Design Ltd. as the surviving company.

Ⅱ. Isetan Mitsukoshi Ltd. Non-consolidated Business Results

1. Outline of Non-consolidated Business Results

(1) Business Results

(Millions of yen)

	Results (From April 1, 2014, to September 30, 2014)			Forecast (From April 1, 2014, to March 31, 2015)		
	Amount	YoY (%)	YoY difference	Amount	YoY (%)	YoY difference
1. Net sales	297,295	(3.1)	(9,469)	667,356	(1.2)	(7,959)
2. Gross profit	80,956	(2.3)	(1,916)	182,372	(0.1)	(188)
3. Gross operating profit	87,447	(2.0)	(1,805)	194,333	(0.2)	(378)
4. Operating income	8,397	(7.4)	(670)	24,000	3.9	896
5. Recurring income	10,814	11.0	1,067	23,539	1.1	256
6. Net income	18,033	179.8	11,589	27,000	88.5	12,679
7. Gross profit margin (%)	27.23	—	0.22	27.33	—	0.29
8. Gross operating profit margin (%)	29.41	—	0.32	29.12	—	0.29
9. Operating profit margin (%)	2.8	—	(0.1)	3.6	—	0.2
10. Recurring profit margin (%)	3.6	—	0.5	3.5	—	0.1
11. Return on sales (%)	6.1	—	4.0	4.0	—	1.9

(2) Selling, General and Administrative Expenses

(Millions of yen)

	Results (From April 1, 2014, to September 30, 2014)			Forecast (From April 1, 2014, to March 31, 2015)		
	Amount	YoY (%)	YoY difference	Amount	YoY (%)	YoY difference
1. Selling, general and administrative expenses	79,050	(1.4)	(1,135)	170,333	(0.7)	(1,275)
Advertising expenses	4,847	4.1	191	11,121	4.6	487
Personnel expenses	25,066	(3.5)	(910)	56,089	(2.9)	(1,647)
Depreciation and amortization	5,310	3.0	155	10,494	(0.5)	(53)
Lease payments	5,885	(13.1)	(885)	11,650	(13.9)	(1,873)
Business consignment expenses	9,121	2.5	219	18,923	2.1	394
Others	28,819	0.3	93	62,054	2.3	1,417
2. SGA ratio (%)	26.6	—	0.5	25.5	—	0.1

(3) Financial Condition

(Millions of yen)

	Results (From April 1, 2014, to September 30,			Forecast (From April 1, 2014, to March 31, 2015)		
	Amount	YoY (%)	YoY difference	Amount	YoY (%)	YoY difference
1. Total assets	700,406	3.1	20,857	719,000	0.6	4,329
2. Net assets	221,707	10.0	20,217	228,400	11.0	22,612
3. Return on assets (ROA) (%)	—	—	—	3.3	—	0.1
4. Return on equity (ROE) (%)	—	—	—	12.4	—	5.3
5. Shareholdersô equity ratio (%)	31.7	—	2.0	31.8	—	3.0

(4) Others

(Millions of yen)

	Results (From April 1, 2014, to September 30,			Forecast (From April 1, 2014, to March 31, 2015)		
	Amount	YoY (%)	YoY difference	Amount	YoY (%)	YoY difference
1. Capital investment	4,031	(22.3)	(1,153)	17,000	(17.6)	(3,642)
2. Number of employees (including dispatched personnel)	5,544	(1.7)	(98)	5,600	2.4	129

2. Net Sales

(1) Net Sales by Store

(Millions of yen)

	Results (From April 1, 2014, to September 30, 2014)			Forecast (From April 1, 2014, to March 31, 2015)		
	Amount	YoY (%)	YoY difference	Amount	YoY (%)	YoY difference
Net sales						
Isetan Shinjuku Main store	115,993	(3.3)	(4,008)	264,564	(0.3)	(887)
Mitsukoshi Nihonbashi Main store	76,175	(4.7)	(3,757)	169,292	(2.5)	(4,348)
Mitsukoshi Ginza store	32,433	4.7	1,445	70,245	1.5	1,024
Isetan Tachikawa store	17,721	(1.3)	(236)	39,517	(0.3)	(125)
Isetan Matsudo store	9,113	(6.2)	(598)	20,762	(2.7)	(572)
Isetan Urawa store	19,316	(2.3)	(456)	43,452	(1.6)	(684)
Isetan Sagamihara store	11,062	(4.7)	(543)	24,870	(2.5)	(634)
Isetan Fuchu store	9,081	(5.2)	(498)	20,581	(1.3)	(275)
Mitsukoshi Chiba store	6,396	(11.3)	(815)	14,073	(9.4)	(1,454)
Total	297,295	(3.1)	(9,469)	667,356	(1.2)	(7,959)

(2) Net Sales by Month

＜Individual Business Results of Mitsukoshi and Isetan＞ (Millions of yen)

	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	1H Total
Total for all stores	45,374	48,668	52,228	59,687	43,386	47,950	297,295
YoY (%)	(10.1)	(4.6)	(4.6)	(0.1)	1.1	0.2	(3.1)
YoY (%) excluding Alta	90.7	96.3	96.2	100.8	102.3	101.0	97.8

*Isetan Mitsukoshi Ltd.'s ALTA business was spun off into Isetan Mitsukoshi Property Design Ltd. in April 2014.

(3) Net Sales by Goods and Gross Profit Margin by Goods

(Millions of yen)

	Results (From April 1, 2014, to September 30, 2014)						
	Amount	YoY (%)	YoY difference	Composition ratio	YoY difference	Gross profit margin	YoY difference
Sales of apparel	111,298	(2.0)	(2,236)	37.4	0.4	31.54	0.38
(Men's clothing)	32,582	0.7	220	11.0	0.4	34.38	0.40
(Women's clothing)	64,665	(2.7)	(1,782)	21.8	0.1	30.02	0.48
(Children's clothing)	6,729	(4.5)	(319)	2.3	0.0	29.70	(0.21)
(Formal wear and bedding)	7,321	(4.6)	(354)	2.5	0.0	34.08	(0.45)
Accessories	36,092	0.0	(12)	12.1	0.4	29.31	0.31
Sundry goods	46,765	(6.8)	(3,407)	15.7	(0.6)	27.09	0.58
Household	14,786	(5.1)	(798)	5.0	(0.1)	29.01	(0.44)
Foods	67,240	(0.7)	(505)	22.6	0.5	21.80	(0.15)
Others	21,112	(10.6)	(2,508)	7.1	(0.6)	17.31	(0.73)
Total	297,295	(3.1)	(9,469)	100.0	0.0	27.23	0.22

(4) Net Sales Categories

Breakdown of Cash Sales and Credit Sales (Millions of yen)

	Results (From April 1, 2014, to September 30, 2014)		
	Amount	Composition ratio	YoY (%)
Cash sales	125,630	42.3	(3.2)
Credit sales	171,664	57.7	(3.0)
(MICARD sales)	152,291	51.2	(2.2)
Total	297,295	100.0	(3.1)

3. Others

(1) Net Sales by Units

		Results (From April 1, 2014, to September 30, 2014)	
			YoY difference
Net sales	(Millions of yen)	297,295	(9,469)
Store floor space (Note 1)	(㎡)	408,093	(13,442)
Net sales per square meter	(Thousands of yen)	728	0
Number of employees (Notes 1 and 2)	(Persons)	11,482	74
Net sales per employee	(Thousands of yen)	25,892	(998)

Notes:

(1) Mid-term average values are used for the store floor space and number of employees.

(2) Temporary employees (mid-term average based on 8 working hours per day) are included in the number of employees.

(2) Percentage of Personnel Expenses versus Gross Profit (Millions of yen)

	Results (From April 1, 2014, to September 30, 2014)	
		YoY difference
Personnel expenses / Gross profit (%)	31.0	(0.4)
Gross profit	80,956	(1,916)
Personnel expenses	25,066	(910)