November 11, 2022

To Whom It May Concern:

Company Name: Isetan Mitsukoshi Holdings Ltd.
Representative: Toshiyuki Hosoya, President and CEO
(Code No. 3099/Prime Market of the Tokyo Stock Exchange and Fukuoka Stock Exchange)
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Notice Regarding Revision to Full-Year Earnings Forecast

The Company hereby announces the following revision of its consolidated earnings forecasts for the fiscal year ending March 31, 2023 (April 1, 2022 to March 31, 2023) released on August 1, 2022.

1. Revisions to consolidated earnings forecasts for the fiscal year ending March 2023 (April 1, 2022 to March 31, 2023)

	Net sales	Operating Income	Recurring Income	Net Income attributable to Parent Company Shareholders	Net Income per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	494,000	17,000	17,000	19,000	49.80
Revised forecast (B)	494,000	24,000	24,000	24,000	62.89
Change (B−A)	―	7,000	7,000	5,000	―
Percentage of Change (%)	―	41.2	41.2	26.3	―
(Reference) Results for the previous fiscal year (FY2021)	418,338	5,940	9,520	12,338	32.36

(Note) Since the “Accounting Standard for Revenue Recognition,” etc. was adopted from the beginning of the first quarter of fiscal 2021, these forecasts are based on the said standards.
If the said standards had not been applied, net sales would be ¥1,075,000 million.

(Reference) Previous forecasts: net sales of ¥1,050,000 million, change of ¥ 25,000million, change of 2.4%

2. Reason for the revision

We have revised upward operating income, recurring income and net income attributable to parent company shareholders based on the consolidated results for the six months ended September 30, 2022 released today and the current performance trends.

(Note) The above forecasts have been calculated based on information available to us as of the date of this announcement. Actual results may differ from the forecasts due to various factors.