Announcement of Change of President and CEO

Tokyo, Japan-February 26, 2021

At the Board of Directors' meeting held today, Isetan Mitsukoshi Holdings passed the following resolution regarding change of the President and CEO.

1. Reason for Change

Since Isetan Mitsukoshi Holdings withdrew its medium-term business plan (FY2019 to FY2021) in November of last year, we have identified our aims for 2030 and are in the process of formulating a new three-year plan (FY2021 to FY2023) based thereon. Fiscal 2021 marks the start of an important plan for Isetan Mitsukoshi Holdings, and we have decided that its promotion would benefit from a new regime.

2. Names and Titles of New and Old President and CEO

(New) Name: Toshiyuki Hosoya
New title: President and CEO of Isetan Mitsukoshi Holdings Ltd.
and President and CEO of Isetan Mitsukoshi Ltd.
Old title: President and CEO of Iwataya Mitsukoshi Ltd.
*Mr. Hosoya will submit an election proposal to the General Meeting of Shareholders scheduled for June 25 of this year as a director.

(Retiring) Name: Toshihiko Sugie
New title: Director of Isetan Mitsukoshi Holdings Ltd.
and Chairman of Isetan Mitsukoshi Ltd.
Old title: Director, President and CEO of Isetan Mitsukoshi Holdings Ltd. and President and CEO of Isetan Mitsukoshi Ltd.
*Mr. Akamatsu, who is the current Chairman of Isetan Mitsukoshi Ltd., will resign from his position as director of said company as of the conclusion of the extraordinary General Meeting of Shareholders scheduled to be held on April 1 of this year.

3. Career Summary of the New President and CEO

Name: Toshiyuki Hosoya
Date of birth: July 1, 1964
Place of birth: Tokyo

Final academic background:	March 1987 Graduated from Waseda University School of Law
Career summary:	April 1987 Joined Isetan Co., Ltd. (now Isetan Mitsukoshi Ltd.) April 2015 Operating Officer, General Manager in charge of Fashion Accessories, MD Administration Department, Department Store Business Planning and Operation Headquarters April 2016 Operating Officer, General Manager in charge of Fashion Accessories and Luxury/Jewelery and Watch, MD Administration Department, Department Store Business Planning and Operation Headquarters April 2017 Isetan Mitsukoshi Holdings Ltd., Operating Officer, General Manager of Corporate Planning Division, Strategic Planning Headquarters April 2018 President and CEO of Iwataya Mitsukoshi Ltd. (current)
Shares held:	18,800 (as of September 30, 2020)

4. Scheduled Assumption of Office

April 1, 2021

Company Information

Company Name: Isetan Mitsukoshi Holdings Ltd.

Representative: Toshihiko Sugie
Director, President and CEO

Securities code: 3099 (Listed on the First Section of Tokyo Stock Exchange and Fukuoka Stock Exchange)

Enquiries

PR and IR Division

Group Corporate Strategy Office

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