May 14, 2024

To Whom It May Concern

Company Name: Isetan Mitsukoshi Holdings Ltd.
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(Code No. 3099/ Prime Market of the Tokyo Stock Exchange)
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Notice of Recording of Deferred Tax Assets and Recognition of Differences between Forecast and Actual Results

We are pleased to announce that we have recorded the following deferred tax assets for the fiscal year ending March 31, 2024. We would also like to announce that there is a difference between the full-year earnings forecast for the fiscal year ending March 31, 2024 announced on February 2, 2024 and the actual results announced today.

1. Recording of deferred tax assets
   As a result of reviewing the recoverability of deferred tax assets in light of future business prospects, etc., in the financial statements for the fiscal year ending March 31, 2024, -10,070 million yen of income taxes-deferred (gains) was recorded.

2. Difference from the forecast of consolidated financial results for the fiscal year ending March 31, 2024 (April 1, 2023 - March 31, 2024)

	Net sales	Operating income	Recurring income	Net income attributable to owners of the parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	527,000	50,000	54,000	40,000	104.71
Actual results (B)	536,441	54,369	59,877	55,580	145.79
Change (B-A)	9,441	4,369	5,877	15,580	-
Change (%)	1.8	8.7	10.9	39.0	-
(Reference) Results for the previous period (Fiscal year ending March 31, 2023)	487,407	29,606	30,017	32,377	84.82

3. Reason for Difference
   Net sales, operating income, and recurring income exceeded the previous forecast due to the successful implementation of the high-sensitivity, fine-quality strategy and CRM strategy to connect with individual customers, as well as growth in inbound consumption. In addition, due to the recording of deferred tax assets, net income attributable to shareholders of the parent company was much higher than the previous forecast.