May 14, 2024

To Whom It May Concern

Company Name: Isetan Mitsukoshi Holdings Ltd.
Representative: Toshiyuki Hosoya, President and CEO
(Code No. 3099/ Prime Market of the Tokyo Stock Exchange)
Contact: Keiko Mihara, General Manager, Corporate Communication and IR Division, General Affairs Department
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Notice of Dividend of Surplus

We hereby announce that our Board of Directors has resolved at a meeting held on May 14, 2024 to submit a proposal to the 16th Ordinary General Meeting of Shareholders to be held on June 24, 2024, to pay a dividend of surplus with a record date of March 31, 2024, as described below.

1. Details of Dividend

	Determined amount	Most recent dividend forecast (Announced on February 2, 2024)	Previous fiscal year (Year ending March 31, 2023)
Record date	March 31, 2024	Same as left	March 31, 2023
Dividend per share	22.00 Yen	20.00 Yen	8.00 Yen
Total dividends	8,257 million yen	-	3,055 million yen
Effective date	June 25, 2024	-	June 21, 2023
Source of dividend	Retained earnings	-	Retained earnings

2. Reasons

The Company is committed to returning profits to shareholders while seeking to increase corporate value over the long term. Our basic dividend policy is to maintain a stable dividend level and to increase dividends over the medium to long term in line with profit growth, while comprehensively taking into account the business environment, business performance and financial soundness.
Based on this policy, and in light of the business results for the fiscal year under review, the year-end dividend for the fiscal year ending March 31, 2024 will be 22 yen, an increase of 2 yen from the 20 yen announced on February 2, 2024. As a result, the annual dividend for the fiscal year ending March 31, 2024 will be 34 yen, an increase of 20 yen from the previous year.

(Reference) Breakdown of annual dividend

	Dividend per share		
	End of 2nd quarter	End of year	total amount
Current period (Year ending March 31, 2024)	12.00 yen	22.00 yen	34.00 yen
Previous fiscal year (ending March 31, 2023)	6.00 yen	8.00 yen	14.00 yen