November 10,2021

Company name Isetan Mitsukoshi Holdings Ltd.
Representative Toshiyuki Hosoya, President and CEO
Securities code: 3099 (Listed on the First Section of the Tokyo Stock Exchange and Fukuoka Stock Exchange)
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Notice Regarding Revision to Full-Year Earnings Forecasts

Based on the results of the first half of the fiscal year announced today and recent trends in business results, we have revised the consolidated business forecasts for the year ended March 31, 2022 (April 1, 2021 to March 31, 2022) announced on May 12, 2021 as follows.

Notes

1.Revision to the consolidated earnings forecasts for the Year ended March 31, 1.2022 (April 1, 2021 to March 31, 2022)

	Net Sales	Operating Income	Recurring Income	Net Income attributable to Parent Company Shareholders	Net Income Per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts(A)	447,000	3,000	3,000	1,000	2.62
Revised forecasts(B)	435,000	3,000	3,000	3,000	7.87
Change (B-A)	(12,000)	-	-	2,000	-
Percentage of change(%)	(2.7)	-	-	200.0	-
(Reference) Results for the previous fiscal year (Year ended March 31, 2021)	816,009	(20,976)	(17,171)	(41,078)	(107.96)

(NOTE)Effective from the beginning of the first quarter of the current fiscal year, "Accounting Standards for Revenue Recognition" have been applied, and the forecasts are based on these standards.
If the standards were not applied, net sales would have been ¥945 billion (previously announced forecast of ¥965 billion, decrease amount of (¥20 billion), decrease rate of (2.1%)).

2.Reason for the revision

Net sales are set at ¥435 billion, which is ¥12 billion lower than the net sales forecast announced in May, because the first half of the fiscal year was below the plan due to factors such as the suspension of operations following the declaration of an emergency after April this year.

On the other hand, operating income and recurring income trended as planned due to further reform of the expense structure in the first half of the fiscal year, and in consideration of the recording of extraordinary income in the second quarter of the fiscal year under review, net income attributable to parent company shareholders has been raised by ¥2 billion to ¥3 billion.

(NOTE)The above forecasts are based on information available as of the date of publication of this document. Actual results may differ from the forecasts due to various factors.