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January 13, 2026

To Whom It May Concern:

Company Name: Isetan Mitsukoshi Holdings Ltd.
Representative: Toshiyuki Hosoya, President and CEO
(Code No. 3099/ Prime Market of the Tokyo Stock Exchange)
Contact: Tsuyoshi Oyama, General Manager,
Corporate Communication and IR Division,
Corporate Finance and Accounting Department
(TEL. 050-1704-0684)

Notice Concerning Transfer of a Portion of Shares in an Equity Method Affiliate

Isetan Mitsukoshi Holdings Ltd. (hereinafter the “Company”) hereby announces that the Company has agreed to a transfer of a portion of the shares of ShinKong Mitsukoshi Department Store Co., Ltd. (hereinafter “ShinKong Mitsukoshi”), an equity method affiliate of the Company, to a Special Purpose Company founded by the Company’s JV partner in Shin Kong Mitsukoshi, specifically Shinfong Capital Co,.Ltd. (officially, “新豐資本股份有限公司” in Chinese character). (hereinafter, the “Share Transfer”).

Upon completion of the Share Transfer, ShinKong Mitsukoshi will cease to be accounted for as an equity-method affiliate of the Company. Moreover, certain items and details are not disclosed due to factors such as competitive reasons.

1. Purpose of the Share Transfer

ShinKong Mitsukoshi was founded in 1989 as a JV between the Company and Shin Kong Group in Taiwan, and engages in the department store business with a focus on Taiwan, where 15 stores are currently operated. The Company has held shares of ShinKong Mitsukoshi since its foundation as an equity method affiliate, but the Company has decided to make a partial transfer of its shares in ShinKong Mitsukoshi to a Special Purpose Company founded by the Company’s JV partner in ShinKong Mitsukoshi, specifically Shinshin Capital Co., Ltd., as one of the Group’s optimal management resource allocation measures sas disclosed in the “Notice Concerning Transfer of a Portion of Shares in an Equity Method Affiliate,” dated May 13, 2025.

The Company decided to proceed with an additional sale of shares in ShinKong Mitsukoshi after considering the Company’s optimal capital allocation as well as after a course of extensive discussions with the Company’s JV partner regarding the partnership structure that would contribute to the sustainable growth of ShinKong Mitsukoshi and the enhancement of its corporate value, etc.. Upon completion of the Share Transfer, ShinKong Mitsukoshi will cease to be accounted for as an equity-method affiliate of the Company.

2. Overview of the Equity Method Affiliate Subject to the Share Transfer

As of December 31, 2024

(1)	Company Name	新光三越百貨股份有限公司 / ShinKong Mitsukoshi Department Store Co., Ltd.	
(2)	Location	7-9F, No. 19 Songgao Road, Taipei City, Taiwan	
(3)	Title and Name of Representative	Chairman: Dong-Sheng Wu	
(4)	Incorporation	1989	
(5)	Details of Business	Department store business	
(6)	Share Capital	12,459,000,000NTD	
(7)	Total Shares Outstanding	1,245,938,672	
(8)	Fiscal Year End	December, 31	
(9)	Relationship Between the Company and Company Concerned	Capital Relationship	The Company owns approximately 22.0% of shares in ShinKong Mitsukoshi. * As of December 31, 2025

* Due to factors such as competitive reasons, the business performance and financial status of ShinKong Mitsukoshi are not disclosed.

3. Overview of the Buyer of the Share Transfer

Shinfong Capital Co,.Ltd., which is a Special Purpose Company founded by our JV partner ShinKong Mitsukoshi, is the buyer.

4. Number of Shares Transferred and Status of Shares Held Before and After the Share Transfer

(1)	Number of Shares Held Before the Transfer	274,130,090 Shares (Percentage of shares owned by the Company: Approximately 22.0%)
(2)	Number of Shares to be Transferred	149,537,222 Shares
(3)	Number of Shares Held After the Transfer	124,592,868 Shares (Percentage of shares owned by the Company: Approximately 10.0%)

* Sale price is not disclosed given the confidentiality obligations under the agreement concluded with the buyer. The price was decided through a fair process and mutual discussion between both parties, and the Company determines the price as fair and reasonable.

5. Schedule

(1)	Resolution of the Board of Directors	January 12, 2026
(2)	Signing of the Agreement	January 13, 2026
(3)	Closing Date of the Share Transfer	Around April - May, 2026 (Expected)

* Given that the closing of the Share Transfer is subject to the condition precedent of obtaining approval from relevant authorities and completing other procedures, the Share Transfer may not be closed if the relevant conditions are not met.

6. Future Outlook

The impact of the Share Transfer on the business and financial performance of the Company and its related companies is expected to be not material at this point, although it has not currently been confirmed. Should any relevant matters arise, disclosures will be made promptly as needed.

End