

February 6, 2024
Isetan Mitsukoshi Holdings Ltd.

For the second consecutive year, Isetan Mitsukoshi Holdings has been recognized as an "A List" company, the highest rating, in the CDP climate change survey.

Isetan Mitsukoshi Holdings Ltd. (hereinafter "Isetan Mitsukoshi HDS," Shinjuku-ku, Tokyo; Toshiyuki Hosoya, Director, President and CEO) has been selected as an "A List" company by CDP (an international environmental non-profit organization) for the second consecutive year, having been recognized as a global leader in its transparency and action regarding climate change.



1. CDP

Founded in 2000, CDP is a non-governmental organization (NGO) managed by a British philanthropic organization, operating a global disclosure system that helps investors, businesses, countries, regions and cities to control their environmental impact. CDP examines and analyses initiatives to address environmental issues such as climate change, forests, and water security that are taken by companies and organizations around the world and discloses the evaluation results. CDP's environment information disclosure and the evaluation process are widely acknowledged as a global standard for corporate environment information disclosure.

The companies are evaluated every year in a detailed and independent manner, with scores ranging from A to D- based on demonstrated best practices related to environmental leadership, including disclosure comprehensiveness, environmental risk awareness and control, and ambitious and meaningful goal-setting. In 2023, of more than 21,000 companies that were evaluated, 346 companies were selected for the "A List," the highest rating, for their outstanding efforts in climate change responses and business strategies.

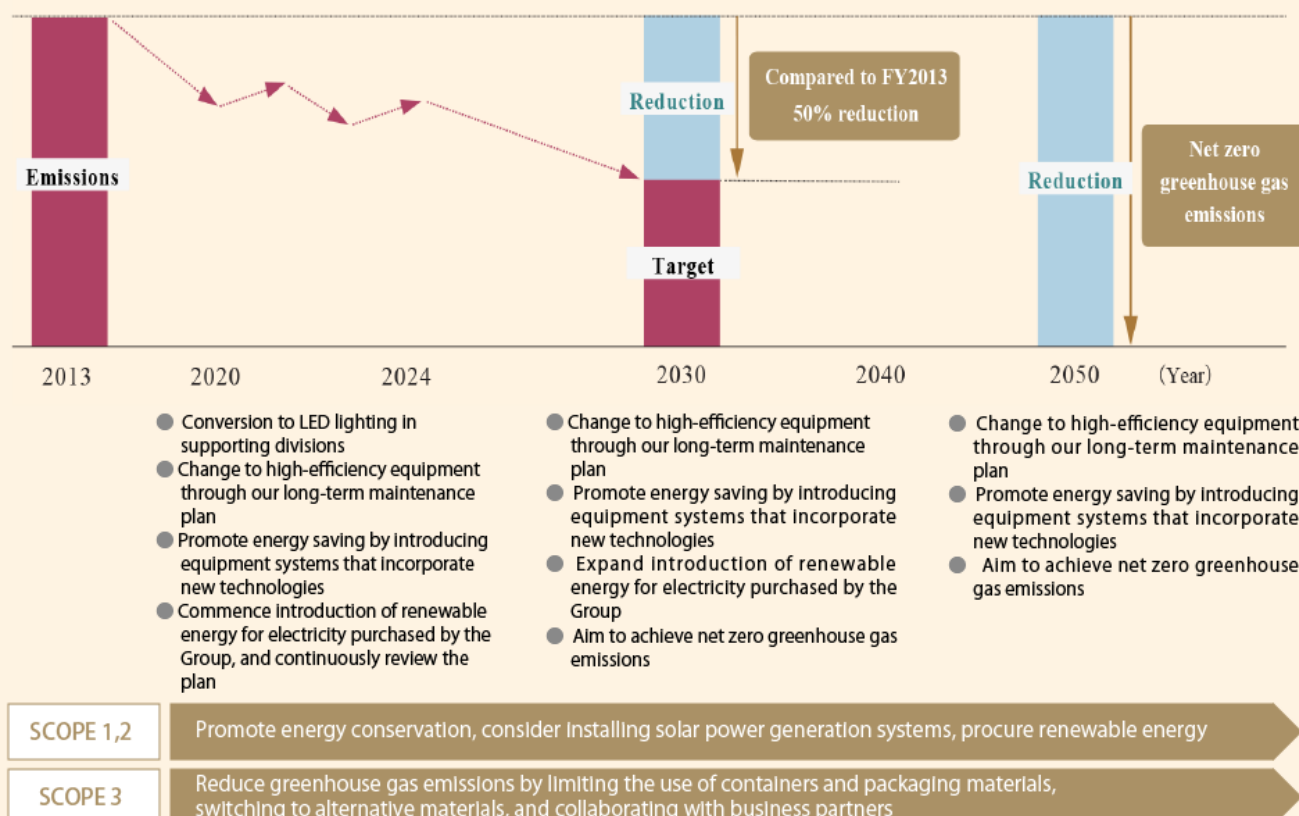
2. Isetan Mitsukoshi Group's response to climate change

The Isetan Mitsukoshi Group recognizes that addressing climate change is an essential initiative for the long-term sustainability of its corporate activities and has positioned it as a material theme. In fiscal 2018, the Group set a target of reducing greenhouse gas emissions by 50% in fiscal 2030 (vs fiscal 2013). In fiscal 2019, it issued a net-zero greenhouse gas emission goal as its long-term environmental target for 2050. Currently, we are working to address climate change with a focus on the three axes of energy conservation, energy creation, and energy recycling as well as making efforts in the 4Rs (Refuse, Reduce, Reuse, Recycle) to achieve a circular society. As a result of these initiatives, we reduced greenhouse gas emissions (Scope 1 and 2) by 47.6% in fiscal 2022 versus fiscal 2013. Furthermore, in fiscal 2023, we revised our procurement policy and established a new Code of Conduct for suppliers to consider social issues such as the environment and human rights in our procurement activities. In the future, we will actively work to reduce Scope 3 and promote emissions reductions to a higher level.

In the area of information disclosure, to more proactively promote our climate change response, we endorsed the recommendations of the "Task Force on Climate-related Financial Disclosures (TCFD)" in 2021 and are conducting scenario analysis and information disclosure based on the TCFD's framework. From fiscal 2022, we have strengthened our engagement with stakeholders by disclosing this information in our Annual Securities Report.

The Isetan Mitsukoshi Group is committed to contributing to the creation of a sustainable society by addressing social issues, including climate change, to realize its vision to become a 'special' department store-centered retail group that enriches the lives of its customers.

3. Steps toward achieving the Group's long-term environmental targets for 2050



(Reference) Sustainability Initiatives of the Isetan Mitsukoshi Group

Website <https://imhds.disclosure.site/en>
 Integrated Report <https://imhds.disclosure.site/en/themes/136>

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