Summary of Settlement of Consolidated Accounts for the First Quarter of the Fiscal Year Ending March 31, 2021

[Japanese Standards] (Consolidated)

July 29, 2020

Isetan Mitsukoshi Holdings Ltd.

Securities code: 3099 (Listed on the First Section of Tokyo Stock Exchange and Fukuoka Stock Exchange)
(URL: https://www.imhds.co.jp)
Representative: Toshihiko Sugie, Representative Executive Officer
Contact: Masaru Kamiyama, General Manager, Public Relations/Investor Relations Department, Group Corporate Strategy Office
TEL: (03) 6730-5003

Scheduled date of filing of the quarterly securities report (*Shihanki Houkokusho*): July 31, 2020
Scheduled date of dividend payments: -
Preparation of quarterly results supplementary materials: Yes
Convening of quarterly results explanation meeting: Yes (for securities analysts)

(Figures are rounded down to the nearest million yen.)

1. Consolidated Business Results for the First Quarter of Fiscal 2020 (From April 1, 2020 to June 30, 2020)

(1) Results of consolidated operations (Percentage figures indicate changes from the first quarter of the previous year.)

	Net Sales		Operating Income		Recurring Income		Net Income attributable to Parent Company Shareholders	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
1Q of FY2020	131,698	(53.3)	(8,989)	-	(9,859)	-	(30,584)	-
1Q of FY2019	282,268	(1.6)	8,054	(10.9)	8,717	(10.1)	6,016	30.8

(Note) Comprehensive income: 1Q of FY2020: ¥(33,842) million (-%), 1Q of FY2019: ¥4,751 million (69.2%)

	Net Income per Share (Basic)	Net Income per Share (Diluted)
	Yen	Yen
1Q of FY2020	(80.44)	-
1Q of FY2019	15.42	15.37

(2) Consolidated financial position

	Total Assets	Net Assets	Shareholders' Equity Ratio
	Millions of yen	Millions of yen	%
1Q of FY2020	1,169,609	514,870	43.4
FY2019	1,223,800	550,161	44.3

(Reference) Shareholders' equity: 1Q of FY2020: ¥507,376 million, FY2019: ¥542,345 million

2. Dividends

	Annual Dividends				
(Record date)	First Quarter	Second Quarter	Third Quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2019	-	6.00	-	6.00	12.00
FY2020	-				
FY 2020 (Forecast)	-	3.00	-	6.00	9.00

(Note) Revision to recently announced dividend forecast: Yes

3. Forecast of Consolidated Results for Fiscal 2020 (From April 1, 2020 to March 31, 2021)

(Percentage figures indicate changes from the previous year.)

	Net sales		Operating Income		Recurring Income		Net Income attributable to Parent Company Shareholders		Net Income per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	823,000	(26.5)	(38,000)	-	(41,000)	-	(60,000)	-	(157.81)

(Note) Revision to recently announced consolidated results forecast: Yes

* Notes:

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): No
Newly consolidated companies: － Companies removed from consolidation: －

(2) Adoption of special accounting treatment used in preparation of the quarterly consolidated financial statements: Yes
Note: For details, please refer to "2. Consolidated Financial Statements and Primary Notes (3) Notes regarding Consolidated Financial Statements (Adoption of special accounting treatment used in preparation of the quarterly consolidated financial statements)" on page 8.

(3) Changes in accounting policy, changes in accounting estimates or restatement due to correction
1) Changes in accounting policy in line with revision to accounting standards: No
2) Other changes: No
3) Changes in accounting estimates: No
4) Restatement due to correction: No

(4) Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding at the end of the period (including treasury stock)	First quarter of FY2020	396,172,954 shares	FY2019	396,100,954 shares
2) Number of shares of treasury stock at the end of the period	First quarter of FY2020	15,939,014 shares	FY2019	15,938,328 shares
3) Average number of shares during the period	First quarter of FY2020	380,205,254 shares	First quarter of FY2019	390,036,774 shares

*** These quarterly consolidated financial results are outside the scope of quarterly review by certified public accountants or auditing firms.**

* Disclaimer regarding Forward-looking Statements

This report contains forward-looking statements, which are based on the information currently available and certain assumptions the Company considers to be reasonable, and are not intended to be seen as targets that the Company assures it will achieve. Actual results, performance, achievements or financial position may be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. For assumptions on which forward-looking statements are based as well as for precautionary statements in the use of forward-looking statements, please refer to "1. Qualitative Information on the Quarterly Results (3) Explanation regarding Future Outlook Including the Forecast of Consolidated Results" on page 3.

Note:
This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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1. Qualitative Information on the Quarterly Results

(1) Explanation regarding Business Results

During the first quarter of fiscal 2020 (April 1, 2020 to June 30, 2020), the Japanese economy saw a significant deterioration on account of rapid deceleration in domestic and foreign economic conditions due to the worldwide spread of COVID-19. Demand from inbound visitors was virtually lost due to the entry restrictions on foreign visitors in March. After April, with the declaration and subsequent extension of the state of emergency, individual consumption stagnated due to self-restraints on outings and subdued consumer sentiment, which significantly affected corporate earnings of accommodation/food services and transport/retail businesses among others. Even after the emergency declaration was lifted nationwide on May 25, there is no sign that infections will be contained worldwide. Amid such circumstances, in Japan, concerns over second and third waves of the pandemic remain, making it difficult to precisely foresee trends in economic recovery. Given this situation, it is expected to take considerable time for individual consumption and consumer sentiment to recover.

Under these circumstances, in response to the stay at home requests under the declaration of emergency, the Group's stores have been temporarily closed (partial closures and shortened opening hours at some stores) since April to prioritize the health and safety of customers and employees. In line with drastic changes expected in the way of life and consumption activities, including "health and safety-oriented," "work style reform" and "digitalization," we have reexamined the values we offer in response to customers' needs and new ways to communicate, in addition to thoroughly implementing measures to ensure health and safety.

As a result, consolidated net sales for the first quarter amounted to ¥131,698 million, a decrease of 53.3% from the first quarter of the previous fiscal year; an operating loss of ¥8,989 million was recorded, compared to an operating income of ¥8,054 million for the first quarter of the previous fiscal year; a recurring loss of ¥9,859 million was recorded, compared to a recurring income of ¥8,717 million in the first quarter of the previous fiscal year; and a net loss attributable to parent company shareholders of ¥30,584 million was recorded, compared to net income attributable to parent company shareholders of ¥6,016 million for the first quarter of the previous fiscal year.

Results by segment were as follows.

1) Department Store Business

In the department store business, in response to the emergency declaration to combat the spread of COVID-19, the Group has implemented temporary closures (partial closures and shortened opening hours at some stores) since April. In addition, as sales to inbound visitors were virtually lost due to the entry restrictions on foreign visitors, net sales decreased significantly.

After mid-May, as we gradually resumed store operation starting with those located in the areas where the emergency declaration was lifted, we introduced thermography cameras at large-scale stores nationwide. We have taken thorough measures to ensure health and safety by carrying out thorough body temperature checks of customers and employees, wearing face masks, and disinfection on a regular basis. Self-restraint from consumption activities continued after we resumed operation, and customer footfall is trending far below that of the previous year. We scheduled the clearance sale on varied dates in the summer to avoid congestion at stores.

Our online business partially remained in operation during the period of temporary closures, and fully resumed operation before the resumption of our physical stores, rolling out new initiatives and services. Having released a new online store and app in June, we are taking steps to improve the infrastructure to offer the same services online or offline. We started a sale online earlier than past years, and also launched a one-to-one service that allows customers at home to communicate with our sales staff. At the Isetan Shinjuku store, we held an online sale and consultation of schoolbags so that customers with concerns about visiting stores may consult and make purchases with a peace of mind. In addition, various with-COVID-19 and post-COVID-19 initiatives have been implemented, including the "#Minna de Mask" charity project that offered more than 100 types of masks from 40 brands exclusively online. In our online business, we have been focusing on increasing convenience for customers through these projects linked to our stores and the introduction of new services leveraging digital technology.

As a result, segment sales amounted to ¥116,394 million, a decrease of 55.4% from the first quarter of the previous fiscal year, and an operating loss of ¥11,185 million was recorded, compared to an operating income of ¥3,706 million for the first quarter of the previous fiscal year.

2) Credit & Finance Business/Customer Organization Management Business

In the credit & finance business/customer organization management business, we are aiming for business expansion, building on the Group's system infrastructure and excellent customer base.

As for MICARD Co., Ltd., net sales and operating income trended below both initial targets and previous year's results due to decreased handling volume caused by temporary closures of the Group's department stores, significant declines in usage by external member stores in the travel and restaurant sectors under the emergency declaration, as well as decreased installment balances receivable associated with lower handling volume and other factors. On the other hand, variable costs in selling and administrative expenses decreased as a result of the suspension of various measures during the period of self-restraint and temporary closures of stores.

As a result, segment sales amounted to ¥7,412 million, a decrease of 28.3% from the first quarter of the previous fiscal year, and operating income was ¥1,426 million, a decrease of 42.3% from the first quarter of the previous fiscal year.

3) Real Estate Business

In the real estate business, we are proceeding with plans to create profitable business opportunities that utilize the excellent real estate held by the Group in Japan and overseas.

Isetan Mitsukoshi Property Design Ltd. recorded a significant decline in operating income in its commercial facilities business due to the impact of COVID-19. In the construction business and environmental services business, net sales grew year on year.

At Isetan Mitsukoshi Real Estate Co., Ltd., as rental properties under management maintained high rates of occupancy, while renewal fees from its self-held rental properties increased, revenues decreased due to cancellations of rentals. On the other hand, the year-on-year decline in operating income was slight as a result of curbing selling and administrative expenses.

As a result, segment sales amounted to ¥7,281 million, a decrease of 0.0% from the first quarter of the previous fiscal year, and operating income was ¥1,394 million, an increase of 4.3% from the first quarter of the previous fiscal year.

4) Other Businesses

In the other businesses, we are aiming to offer new value to meet customers' needs, but in the first quarter under review, the business faced a very harsh operating environment due to the impact of COVID-19.

In the travel business, in response to the emergency declaration announced in April, we temporarily closed offices until the end of May and cancelled all tours. Domestic tours were resumed in June by reducing their scale, but as it was not possible to organize the mainstay overseas tours, the management environment continued to be severe.

In the beauty business, net sales dropped significantly due to self-imposed closures. We resumed operation in steps from late May, and the number of customers gradually recovered, with net sales on the way to recovery on a single-month basis in June both in Japan and abroad (Taiwan). We will promote consolidation and closure of unprofitable stores and structural reforms continuing from the previous fiscal year.

As a result, segment sales amounted to ¥12,150 million, a decrease of 38.1% from the first quarter of the previous fiscal year, and an operating loss of ¥513 million was recorded, compared to operating income of ¥387 million for the first quarter of the previous fiscal year.

(2) Explanation regarding Financial Position

Total assets at the end of the first quarter of the fiscal year amounted to ¥1,169,609 million, a decrease of ¥54,191 million from the end of the previous fiscal year. This was due mainly to a decrease in cash and bank deposits associated with decreased net sales as a result of the temporary closures of stores.

Total liabilities amounted to ¥654,738 million, a decrease of ¥18,900 million from the end of the previous fiscal year. As with the decrease in cash and bank deposits, this was mainly attributable to a decrease in notes and accounts payable associated with a decline in purchases due to the temporary closures of stores.

Net assets amounted to ¥514,870 million, a decrease of ¥35,290 million from the end of the previous fiscal year. This was mainly attributable to the recording of a net loss attributable to parent company shareholders.

(3) Explanation regarding Future Outlook Including the Forecast of Consolidated Results

With regard to the forecast of consolidated results for fiscal 2020, please see "Notice of the Recording of Extraordinary Loss and Reversal of Deferred Tax Assets, and Consolidated Results Forecast and Dividend Forecast" announced today.

2. Consolidated Financial Statements and Primary Notes

(1) Consolidated Balance Sheets

(Millions of yen)

	Fiscal 2019 (As of March 31, 2020)	1Q of Fiscal 2020 (As of June 30, 2020)
ASSETS		
Current assets		
Cash and bank deposits	74,301	34,502
Notes and accounts receivable-trade	119,441	116,382
Marketable securities	1,718	1,752
Merchandise and finished goods	38,153	36,368
Work in process	2,797	2,237
Raw materials and supplies	629	628
Other current assets	39,007	37,288
Less: Allowance for doubtful accounts	(3,736)	(4,122)
Total current assets	272,313	225,037
Property and equipment		
Tangible fixed assets		
Buildings and structures, net	170,907	168,881
Land	533,433	534,612
Other tangible fixed assets, net	30,631	29,732
Total tangible fixed assets	734,972	733,226
Intangible fixed assets		
Software	18,044	17,263
Goodwill	15	13
Other intangible fixed assets	22,702	22,643
Total intangible fixed assets	40,762	39,919
Investments and other assets		
Investment securities	108,743	105,375
Other assets	67,048	66,100
Less: Allowance for doubtful accounts	(173)	(179)
Total investments and other assets	175,618	171,295
Total property and equipment	951,353	944,442
Deferred assets		
Bond issue costs	133	128
Total deferred assets	133	128
Total assets	1,223,800	1,169,609

(Millions of yen)

	Fiscal 2019 (As of March 31, 2020)	1Q of Fiscal 2020 (As of June 30, 2020)
LIABILITIES		
Current liabilities		
Notes and accounts payable	79,742	68,342
Short-term borrowings	21,401	20,380
Commercial paper	50,000	50,000
Income taxes payable	2,897	1,534
Reserve for loss from redemption of gift vouchers	32,799	32,594
Allowance	20,864	15,201
Other current liabilities	173,607	160,044
Total current liabilities	381,313	348,097
Long-term liabilities		
Bonds payable	40,000	40,000
Long-term debt	64,146	73,682
Deferred tax liabilities	128,011	132,740
Net defined benefit liability	36,150	36,708
Allowance	242	132
Liabilities from application of equity method	1,651	2,327
Other long-term liabilities	22,123	21,049
Total long-term liabilities	292,325	306,640
Total liabilities	673,639	654,738
NET ASSETS		
Shareholders' equity		
Common stock	50,790	50,834
Capital surplus	322,985	323,938
Retained earnings	183,644	150,500
Less: Treasury stock	(19,304)	(19,305)
Total shareholders' equity	538,115	505,968
Accumulated other comprehensive income		
Net unrealized gains (losses) on other securities	1,523	355
Deferred gains (losses) on hedges	43	44
Foreign currency translation adjustments	4,625	3,187
Remeasurements of defined benefit plans	(1,962)	(2,179)
Total accumulated other comprehensive income	4,229	1,407
Stock acquisition rights	1,857	1,769
Non-controlling interests	5,958	5,724
Total net assets	550,161	514,870
Total liabilities and net assets	1,223,800	1,169,609

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

First Quarter Period

(Millions of yen)

	1Q of Fiscal 2019 (From April 1, 2019 to June 30, 2019)	1Q of Fiscal 2020 (From April 1, 2020 to June 30, 2020)
Net sales	282,268	131,698
Cost of sales	199,531	92,431
Gross profit	82,737	39,267
Selling, general and administrative expenses	74,682	48,257
Operating income (loss)	8,054	(8,989)
Non-operating income		
Interest income	183	152
Dividend income	395	378
Equity in earnings of affiliates	559	―
Gain on donated fixed assets	355	679
Other non-operating income	130	132
Total non-operating income	1,625	1,343
Non-operating expenses		
Interest expenses	205	226
Equity in losses of affiliates	―	667
Loss on retirement of property and equipment	167	544
Other non-operating expenses	589	774
Total non-operating expenses	962	2,213
Recurring income (loss)	8,717	(9,859)
Extraordinary gain		
Gain on transfer of business	649	―
Other extraordinary gain	14	―
Total extraordinary gain	663	―
Extraordinary loss		
Loss on disposal of property and equipment	533	356
Loss on valuation of investment securities	―	1,067
Business structure improvement expenses	260	948
COVID-19-related loss	―	12,295
Other extraordinary loss	50	194
Total extraordinary loss	843	14,863
Income (loss) before income taxes	8,537	(24,723)
Income taxes	2,394	5,976
Net income (loss)	6,142	(30,699)
Net income (loss) attributable to non-controlling interests	126	(115)
Net income (loss) attributable to parent company shareholders	6,016	(30,584)

Consolidated Statements of Comprehensive Income (Loss)

First Quarter Period

(Millions of yen)

	1Q of Fiscal 2019 (From April 1, 2019 to June 30, 2019)	1Q of Fiscal 2020 (From April 1, 2020 to June 30, 2020)
Net income (loss)	6,142	(30,699)
Other comprehensive income		
Net unrealized gains (losses) on other securities	(1,645)	1,291
Deferred gains (losses) on hedges	(6)	0
Foreign currency translation adjustments	311	(1,005)
Gain (loss) on revision of retirement benefit plans	30	(217)
Amount corresponding to equity interest in equity method affiliates	(81)	(3,212)
Total other comprehensive income	(1,391)	(3,143)
Comprehensive income	4,751	(33,842)
(Breakdown)		
Comprehensive income attributable to parent company shareholders	4,527	(33,406)
Comprehensive income attributable to non-controlling interests	223	(436)

(3) Notes regarding Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Notes on significant changes in shareholders' equity)

Not applicable.

(Adoption of special accounting treatment used in preparation of the quarterly consolidated financial statements)
Calculation of tax expenses
The effective tax rate on income before income taxes for the current fiscal year after tax effect accounting is reasonably estimated, and such estimated tax rate is applied to income before income taxes for the quarterly period to calculate the estimated tax expenses.

(Additional information)

(Accounting estimates associated with the impact of COVID-19)
In response to the emergency declaration announced by the government on April 7, 2020, the Group has implemented temporary closures of its domestic department stores (partial closures and shortened opening hours at some stores) to secure the health and safety of customers and employees, and to prevent the spread of COVID-19. After mid-May, we gradually resumed store operation, starting with those located in the areas where the emergency declaration was lifted. These temporary closures caused a significant decline in net sales and other impacts during the first quarter under review.

While it is difficult to accurately predict how COVID-19 will spread in the future or when it will be contained, accounting estimates have been made for the recoverability of deferred tax assets and impairment accounting of property and equipment for the first quarter under review based on the assumption that the impact will continue roughly until the end of March 2021 in light of information available at the time of the preparation of the consolidated financial statements for the first quarter under review, including external information.

(Segment information)

[Segment information]

I. First quarter of the previous consolidated accounting period (April 1, 2019 to June 30, 2019)

1. Information concerning segment sales, income and losses

(Millions of yen)

	Reporting segments				Other businesses (Note 1)	Total	Adjusted amounts (Note 2)	Amount listed on quarterly Consolidated Statement of Income (Note 3)
	Department store business	Credit & finance business/ Customer organization management business	Real estate business	Subtotal				
Sales								
Sales to outside customers	260,872	6,520	6,672	274,066	8,202	282,268	—	282,268
Intersegment sales or transfer	380	3,822	609	4,812	11,432	16,245	(16,245)	—
Total	261,253	10,342	7,282	278,878	19,635	298,514	(16,245)	282,268
Segment income	3,706	2,473	1,337	7,517	387	7,904	149	8,054

Notes
1. The other businesses segment includes the services of manufacturing, exporting, importing, wholesaling, distribution, temporary personnel service, data processing service, travel business, and beauty business that are not included in other reporting segments.
2. The segment income adjustment of ¥149 million is intersegment eliminations, etc.
3. Segment income is adjusted to operating income.

2. Information concerning impairment losses on property and equipment or goodwill by segment

Disclosure is omitted due to immateriality.

II. First quarter of the current consolidated accounting period (April 1, 2020 to June 30, 2020)

1. Information concerning segment sales, income and losses

(Millions of yen)

	Reporting segments				Other businesses (Note 1)	Total	Adjusted amounts (Note 2)	Amount listed on quarterly Consolidated Statement of Income (Note 3)
	Department store business	Credit & finance business/ Customer organization management business	Real estate business	Subtotal				
Sales								
Sales to outside customers	115,974	5,678	6,933	128,587	3,111	131,698	—	131,698
Intersegment sales or transfer	419	1,733	348	2,501	9,039	11,540	(11,540)	—
Total	116,394	7,412	7,281	131,088	12,150	143,239	(11,540)	131,698
Segment income (loss)	(11,185)	1,426	1,394	(8,364)	(513)	(8,878)	(111)	(8,989)

Notes
1. The other businesses segment includes the services of manufacturing, exporting, importing, wholesaling, distribution, temporary personnel service, data processing service, travel business, and beauty business that are not included in other reporting segments.
2. The segment income (loss) adjustment of negative ¥111 million is intersegment eliminations, etc.
3. Segment income (loss) is adjusted to operating loss.

2. Information concerning impairment losses on property and equipment or goodwill by segment

Disclosure is omitted due to immateriality.

3. Supplementary Information

(1) Outline of Consolidated Business Results

(Millions of yen)

Item	1Q of Fiscal 2020 (From April 1, 2020 to June 30, 2020)	1Q of Fiscal 2019 (From April 1, 2019 to June 30, 2019)	Amount of Change	Percentage Change
Net sales (Consolidated)	131,698	282,268	(150,570)	46.7%
Gross profit (Consolidated)	39,267	82,737	(43,469)	47.5%
Selling, general and administrative expenses (Consolidated)	48,257	74,682	(26,425)	64.6%
Advertising expenses	1,426	4,098	(2,671)	34.8%
Point related expenses	2,585	5,290	(2,704)	48.9%
Personnel expenses	17,816	25,155	(7,339)	70.8%
Depreciation and amortization	4,603	6,776	(2,173)	67.9%
Lease payments	4,961	8,225	(3,264)	60.3%
Business consignment expenses	5,995	8,162	(2,166)	73.5%
Others	10,867	16,972	(6,104)	64.0%
Operating income (loss) (Consolidated)	(8,989)	8,054	(17,044)	—
Recurring income (loss) (Consolidated)	(9,859)	8,717	(18,577)	—
Net income (loss) attributable to parent company shareholders	(30,584)	6,016	(36,600)	—

* A COVID-19-related loss of ¥12,295 million was recorded as an extraordinary loss. Its major components were personnel expenses of ¥5,084 million, lease payments of ¥2,304 million, depreciation and amortization of ¥1,999 million and business consignment expenses of ¥1,012 million.

(2) Outline of Business Results of Isetan Mitsukoshi Ltd.

1. Outline of Business Results

(Millions of yen)

Item	1Q of Fiscal 2020 (From April 1, 2020 to June 30, 2020)	1Q of Fiscal 2019 (From April 1, 2019 to June 30, 2019)	Amount of Change	Percentage Change
Net sales	56,379	149,342	(92,962)	37.8%
Gross profit	15,450	42,782	(27,331)	36.1%
Selling, general and administrative expenses	24,196	41,141	(16,945)	58.8%
Advertising expenses	491	1,666	(1,175)	29.5%
Point related expenses	1,023	2,546	(1,522)	40.2%
Personnel expenses	7,930	13,119	(5,189)	60.4%
Depreciation and amortization	1,367	2,739	(1,371)	49.9%
Lease payments	1,007	2,585	(1,577)	39.0%
Business consignment expenses	3,859	5,429	(1,569)	71.1%
Others	8,515	13,055	(4,539)	65.2%
Operating income (loss)	(5,656)	4,842	(10,498)	—
Recurring income (loss)	(5,613)	4,901	(10,514)	—
Net income (loss)	(20,016)	3,365	(23,381)	—

2. Net Sales by Store (Millions of yen)

Name of Store	1Q of Fiscal 2020 (From April 1, 2020 to June 30, 2020)	1Q of Fiscal 2019 (From April 1, 2019 to June 30, 2019)	Amount of Change	Percentage Change
Isetan Shinjuku Main Store	29,814	67,757	(37,942)	44.0%
Mitsukoshi Nihombashi Main Store	14,078	33,373	(19,295)	42.2%
Mitsukoshi Ginza Store	4,856	22,421	(17,564)	21.7%
Isetan Tachikawa Store	3,631	8,681	(5,050)	41.8%
Isetan Urawa Store	3,998	9,600	(5,601)	41.7%
Isetan Sagamihara Store*	—	4,352	(4,352)	—
Isetan Fuchu Store*	—	3,155	(3,155)	—
Total	56,379	149,342	(92,962)	37.8%
Comparable-store total (excl. the Sagamihara and Fuchu stores)	56,379	141,834	(85,454)	39.8%

* The Isetan Sagamihara Store and Isetan Fuchu Store were closed in September 2019.

(3) Sales of Domestic Group Department Stores (Millions of yen)

Name of Company	1Q of Fiscal 2020 (From April 1, 2020 to June 30, 2020)	1Q of Fiscal 2019 (From April 1, 2019 to June 30, 2019)	Amount of Change	Percentage Change
Sapporo Marui Mitsukoshi Ltd.	6,113	14,864	(8,750)	41.1%
Hakodate Marui Imai Ltd.	1,087	1,847	(760)	58.9%
Sendai Mitsukoshi Ltd.	4,208	7,162	(2,954)	58.8%
Nagoya Mitsukoshi Ltd.	9,415	16,228	(6,813)	58.0%
Shizuoka Isetan Co., Ltd.	2,460	4,299	(1,838)	57.2%
Niigata Isetan Mitsukoshi Ltd.	5,228	10,005	(4,777)	52.3%
Hiroshima Mitsukoshi Ltd.	1,910	3,303	(1,392)	57.8%
Takamatsu Mitsukoshi Ltd.	2,796	5,304	(2,507)	52.7%
Matsuyama Mitsukoshi Ltd.	1,345	2,987	(1,641)	45.1%
Iwataya Mitsukoshi Ltd.	13,022	26,194	(13,171)	49.7%