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November 13, 2024

To Whom It May Concern:

Company Name: Isetan Mitsukoshi Holdings Ltd.
Representative: Toshiyuki Hosoya, President and CEO
(Code No. 3099/ Prime Market of the Tokyo Stock Exchange)
Contact: Keiko Mihara, General Manager, Corporate Communication and IR Division, General Affairs Department
(TEL. 050-1704-0684)

Notice Concerning Determination of Matters Related to Own Share Acquisition and Cancellation of Treasury Shares

(Acquisition of own shares based upon the provisions of the Articles of Incorporation pursuant to the provisions of Article 165, paragraph (2) of the Companies Act and the cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act)

Isetan Mitsukoshi Holdings (the Company) announces that, at the Board of Directors meeting held on November 13, 2024, it resolved matters pertaining to the acquisition of own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the Companies Act, and also resolved to cancel treasury shares pursuant to Article 178 of the Companies Act.

1. Reason for repurchase and cancellation of treasury shares

The Company is committed to returning profits to shareholders while seeking to increase corporate value over the long term. In light of current financial condition, stock price level and other factors, the Company decided to repurchase its own shares, as follows. All of the acquired treasury shares will be cancelled.

2. Details of matters relating to the acquisition

(1) Class of shares to be acquired	Common shares
(2) Total number of shares to be acquired	Up to 5,000,000 shares (1.3% of total number of issued shares (excluding treasury shares))
(3) Total amount of share acquisition costs	Up to 10,000,000,000 yen
(4) Period of acquisition	November 14, 2024 - March 14, 2025
(5) Method of acquisition	Market purchase on the Tokyo Stock Exchange

3. Details of matters relating to the cancellation

(1) Class of shares to be cancelled	Common shares
(2) Number of shares to be cancelled	All of the treasury shares acquired through 2. above
(3) Scheduled date of cancellation	March 31, 2025

*The number of shares to be cancelled will be updated after the completion of the acquisition of own shares in accordance with 2. above.

(Reference) Treasury shares held as of March 31, 2024

Total number of issued shares (excluding treasury shares)	371,005,209 shares
Number of treasury shares	19,315,045 shares