



October 9, 2025

Company name: JINS HOLDINGS Inc.
(Code number: 3046, TSE Prime Market)
Representative: Hitoshi Tanaka, President and CEO
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Officer and CFO
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(Update on Disclosed Matter) Notice of Establishment of Subsidiary in Republic of the Philippines

JINS HOLDINGS Inc. (the “Company”) announces that it has completed the procedures to establish a subsidiary in the Republic of the Philippines related to the disclosure on May 14, 2025, “Notice of Establishment of Subsidiary in Republic of the Philippines” as follows.

1. Purpose of establishment of subsidiary

The Company launched a local franchise business in April 2018 under a franchise agreement with Suyen Corporation (“Suyen”), a Philippines-based company, which currently operates 8 stores. The Company has established a local subsidiary with the aim of realizing faster local business expansion by deepening its involvement in store management. The management rights and employees of the stores currently in operation will be transferred from Suyen to the new company; however, the timing of this transfer is still under discussion.

2. Outline of subsidiary

(1)	Trade name	JINS Philippines Inc.
(2)	Location	Taguig City, Fourth District, National Capital Region (NCR), Philippines
(3)	Representative	Mikiya Yamawaki (Executive Officer and Chief General Manager of the Governance Division of the Company)
(4)	Date of establishment	August 29, 2025
(5)	Business	Manufacturing and sales of eyewear and lenses, etc. and all other ancillary business activities in the Philippines
(6)	Paid-in capital	264 million PHP (approx. 700 million yen)
(7)	Capital structure	100% owned by the Company

3. Impact on financial results

The impact of this matter on the Company’s consolidated financial results is minimal.