



May 14, 2025

Company name: JINS HOLDINGS Inc.
(Code number: 3046, TSE Prime Market)
Representative: Hitoshi Tanaka, President and CEO
Contact: Motoaki Nakatani, Managing Executive
Officer and CFO
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Notice of Establishment of Subsidiary in Republic of the Philippines

JINS HOLDINGS Inc. (the “Company”) announces that at the meeting of its Board of Directors held today, it passed a resolution to establish a subsidiary in the Republic of the Philippines (“Philippines”), as follows.

The subsidiary is a specified subsidiary of the Company because its stated paid-in capital is equivalent to 10/100 or more of the paid-in capital of our company.

1. Purpose of establishment of subsidiary

The Company launched a local franchise business in April 2018 under a franchise agreement with Suyen Corporation (“Suyen”), a Philippines-based company, which currently operates 8 stores. The Company has decided to establish a local subsidiary with the aim of realizing faster local business expansion by deepening its involvement in store management. The management rights and employees of the stores currently in operation will be transferred from Suyen to the new company after the establishment of the subsidiary. The timing of the transfer is currently under discussion.

2. Outline of subsidiary to be established (planned details are shown below)

(1)	Trade name	JINS Philippines, Inc.
(2)	Location	Manila, Republic of the Philippines
(3)	Representative:	Mikiya Yamawaki (Executive Officer and Chief General Manager of the Governance Division of the Company)
(4)	To be established	October 2025 (planned)
(5)	Business	Manufacturing and sales of eyewear and lenses, etc. and all other ancillary business activities in the Philippines
(6)	Paid-in capital	About 264 million PHP (approx. 700 million yen)
(7)	Capital structure	100% owned by the Company

3. Impact on financial results

The impact on the Company’s consolidated financial results for the fiscal year ending August 31, 2025 will be minimal.