



October 25, 2024

Company name: JINS HOLDINGS Inc.  
(Code number: 3046, TSE Prime Market)  
Representative: Hitoshi Tanaka, President and CEO  
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(Progress of Disclosure Matters) Notice of Establishment of Subsidiary  
in Socialist Republic of Vietnam

JINS HOLDINGS Inc. (the “Company”) announces that it has completed the procedures to establish a subsidiary in the Socialist Republic of Vietnam related to the disclosure on July 12, 2024, “Notice of Establishment of Subsidiary in Socialist Republic of Vietnam” as follows.

1. Outline of subsidiary

Trade name	JINS Vietnam Co., Ltd.
Location	Ho Chi Minh City, Socialist Republic of Vietnam
President	Mikiya Yamawaki (Executive Officer and General Manager of the Governance Division of the Company)
Date of establishment	September 24, 2024
Business	Manufacturing and sales of eyewear and lenses, etc. and all other ancillary business activities in Vietnam
Paid-in capital	70 billion VND (approx. 420 million yen)
Capital structure	100% owned by the Company

2. Purpose of establishment of subsidiary

The Company has established a wholly owned subsidiary for the purpose of developing its eyewear business in Vietnam. The first store in Ho Chi Minh City is scheduled to open around the summer of 2025 and commence eyewear business in Vietnam.

3. Impact on financial results

The impact on the Company’s consolidated and non-consolidated financial results for the fiscal year ending August 31, 2025 will be minimal.