



April 11, 2025

Company name: JINS HOLDINGS Inc.
(Code number: 3046, TSE Prime Market)
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Notice of Conclusion of a Franchise Agreement in Mongolia by a Consolidated Subsidiary

JINS HOLDINGS Inc. (the “Company”) announces that at the meeting of its Board of Directors held on March 12, 2025, it passed a resolution for its consolidated subsidiary JINS Inc. (“JINS”) to enter into a franchise agreement with UBP LLC (“UBP”), a member of the Tavan Bogd Group, the largest conglomerate in Mongolia, for the purpose of developing the Company's JINS eyewear brand in Mongolia.

1. Background and purpose of the franchise agreement

The Tavan Bogd Group is a corporate conglomerate that plays a central role in the growth of the Mongolian economy, with 14 subsidiaries and four affiliates in such domains as trading, manufacturing, financial services, mining equipment, restaurants, tourism, and hospitality services as well as rolling out agency and franchise businesses for a number of world-renowned brands.

The Company received a request from Tavan Bogd Group to open stores into Mongolia and had been in discussions with the group regarding the potential business model for supplying and selling its products in the Mongolian market as well as regarding the roles of both partners. As a result of these discussions, a franchise agreement has been concluded between JINS and UBP.

The Company aims to expand its business in Mongolia by leveraging Tavan Bogd Group's extensive network, while capitalizing on Mongolia's ongoing economic growth.

2. Outline of counterparty to the agreement

(1)	Trade name	UBP LLC	
(2)	Location	Tavan Bogd Group Head Office, Chingis Avenue Khan-Uul district 3, Ulaanbaatar-17060, Mongolia	
(3)	Position and name of representative	Dulguun Tumurbat	
(4)	Business description	Manufacturing, publishing, and printing of paper products	
(5)	Paid-in capital	32,604,000 MNT (approx. 1.5 million yen)	
(6)	Established	1997	
(7)	Major shareholders and shareholding ratio	Tavan Bogd Group 100%	
(8)	Relationship between the listed company and the relevant company	Capital relationship	Not applicable.
		Personal relationship	Not applicable.
		Business relationship	Not applicable.
		Status of related parties	Not applicable.

3. Schedule

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| (1) Resolution by Board of Directors | Friday, April 11, 2025 |
| (2) Agreement execution date | Scheduled for Wednesday, April 30, 2025 |
| (3) Date of commencement of business | Scheduled for August 2025 |

4. Future outlook

The impact on the Company's consolidated financial results for the fiscal year ending August 31, 2025 will be minimal.