



July 12, 2024

Company name: JINS HOLDINGS Inc.
(Code number: 3046, TSE Prime Market)
Representative: Hitoshi Tanaka, President and CEO
Contact: Motoaki Nakatani, Managing Executive
Officer and CFO
Phone: +81-3-6890-4800

Notice of Establishment of Subsidiary in Socialist Republic of Vietnam

JINS HOLDINGS Inc. (the “Company”) announces that at the meeting of its Board of Directors held today, it passed a resolution to establish a subsidiary in the Socialist Republic of Vietnam (“Vietnam”), as follows.

The subsidiary is expected to be added to the Company’s scope of consolidation after its establishment.

1. Purpose of establishment of subsidiary

The Company will establish a wholly owned subsidiary for the purpose of developing its eyewear business in Vietnam.

2. Outline of subsidiary to be established (planned details are shown below)

Trade name	JINS Vietnam Co., Ltd.
Location	Ho Chi Minh City, Socialist Republic of Vietnam
President	Mikiya Yamawaki (Executive Officer and General Manager of the Governance Division of the Company)
To be established	November 2024 (planned)
Business	Manufacturing and sales of eyewear and lenses, etc. and all other ancillary business activities in Vietnam
Paid-in capital	70 billion VND (approx. 440 million yen)
Capital structure	100% owned by the Company

3. Commencement of business

The first store in Ho Chi Minh City will be opened around the summer of 2025 and commence eyewear business in Vietnam.

4. Impact on financial results

The impact on the Company’s consolidated and non-consolidated financial results for the fiscal year ending August 31, 2024 will be minimal.