

Change of Directors and Board Members

Kirin Holdings Company, Limited (“Kirin Holdings”) hereby announces the change of Directors, Board Members and senior executive officer who were unofficially appointed at the Board of Directors Meeting held today. Kirin Company, Limited (“Kirin Company”), a subsidiary of Kirin Holdings, also announces the change of Directors and Board Members, as well as the unofficial appointment of executive roles of its subsidiaries including the President & CEO of Mercian.

In addition, at today’s Board Meeting, Kirin Holding has resolved to merge the wholly-owned subsidiary Kirin Company with the effective date of July 1, 2019.

1. Change of Directors of the Board and Audit & Supervisory Board Members of Kirin Holdings

(1) Change of Directors of the Board

- New Directors of the Board

Noriaki Kobayashi Director of the Board, Senior Executive Officer of Kirin Holdings
current: Senior Executive Officer of Kirin Holdings and Director of the Board, Senior Executive Officer of Kirin Company

Masakatsu Mori Outside Director of the Board of Kirin Holdings
current: Outside Audit & Supervisory Board Member of Kirin Holdings

Hiroyuki Yanagi Outside Director of the Board of Kirin Holdings
current: Chairman and Representative Director, Yamaha Motor Co., Ltd.

- Retiring Directors of the Board

Yasuyuki Ishii
current: Director of the Board, Senior Executive Officer of Kirin Holdings and Senior Executive Officer of Kirin Company

Toshio Arima
current: Outside Director of the Board of Kirin Holdings

Kimie Iwata
current: Outside Director of the Board of Kirin Holdings

- Remaining-in-office Directors of the Board

Yoshinori Isozaki President & CEO of Kirin Holdings and
President & CEO of Kirin Company

Keisuke Nishimura Representative Director of the Board, Senior Executive Vice President of Kirin Holdings
current: Representative Director of the Board, Senior Executive Vice President of Kirin Holdings
and Senior Executive Officer of Kirin Company

Toshiya Miyoshi Director of the Board, Senior Executive Officer of Kirin Holdings
current: Director of the Board, Senior Executive Officer of Kirin Holdings and
Senior Executive Officer of Kirin Company

Noriya Yokota Director of the Board, Senior Executive Officer of Kirin Holdings
current: Director of the Board, Senior Executive Officer of Kirin Holdings and
Senior Executive Officer of Kirin Company

Shoshi Arakawa Outside Director of the Board of Kirin Holdings

Katsunori Nagayasu Outside Director of the Board of Kirin Holdings

(2) Change of Audit & Supervisory Board Members

- New Audit & Supervisory Board Members

Keiji Kuwata Audit & Supervisory Board Member of Kirin Holdings
current: Senior Executive Officer of Kirin Company

Yoshiko Ando Outside Audit & Supervisory Board Member
current: Director-General for Human Resources Development, Ministry of Health, Labour and
Welfare

- Retiring Audit & Supervisory Board Members

Motoyasu Ishihara
current: Audit & Supervisory Board Member of Kirin Holdings and
Audit & Supervisory Board Member of Kirin Company

Masakatsu Mori Outside Director of the Board of Kirin Holdings
current: Outside Audit & Supervisory Board Member of Kirin Holdings

- Remaining-in-office Audit & Supervisory Board Members

Akihiro Ito Audit & Supervisory Board Member of Kirin Holdings and
 Audit & Supervisory Board Member of Kirin Company

Chieko Matsuda Outside Audit & Supervisory Board Member of Kirin Holdings

Nobuo Nakata Outside Audit & Supervisory Board Member of Kirin Holdings

(3) The Profile of candidates of new Director of the Board and Outside Audit & Supervisory Board Member

Attached at the end.

(4) The Date of Appointment

The official appointments are subject to the approval at the ensuing Ordinary General Meeting, followed by the Board Meetings and Audit & Supervisory Board Meeting which planned to be held at the end of March 2019.

2. Change of Directors of the Board and Audit & Supervisory Board Members of Kirin Company

(1) Change of Directors of the Board

- Retiring Directors of the Board

Hiroshi Ogawa Senior Executive Vice President of Kirin Holdings
current: Senior Executive Officer of Kirin Holdings and
Director of the Board, Senior Executive Vice President of Kirin Company

Ryousuke Mizouchi Senior Executive Officer of Kirin Holdings
current: Senior Executive Officer of Kirin Holdings and
Director of the Board, Senior Executive Officer of Kirin Company

Noriaki Kobayashi Director of the Board, Senior Executive Officer of Kirin Holdings
current: Senior Executive Officer of Kirin Holdings and
Director of the Board, Senior Executive Officer of Kirin Company

Akiko Nakajo Strategic Advisor of Kirin Holdings
current: Outside Director of the Board of Kirin Company

Noriko Shiono Strategic Advisor of Kirin Holdings
current: Outside Director of the Board of Kirin Company

- Remaining-in-office Directors of the Board

Yoshinori Isozaki President & CEO of Kirin Holdings and
President & CEO of Kirin Company

(2) Change of Audit & Supervisory Board Members

- Retiring Audit & Supervisory Board Members

Motoyasu Ishihara
current: Audit & Supervisory Board Member of Kirin Holdings and
Audit & Supervisory Board Member of Kirin Company

- Remaining-in-office Audit & Supervisory Board Members

Akihiro Ito Audit & Supervisory Board Member of Kirin Holdings and
Audit & Supervisory Board Member of Kirin Company

Yoshiaki Okuda Audit & Supervisory Board Member of Kirin Company and
Audit & Supervisory Board Member of Mercian

(3) The Date of Appointment

The official appointments are subject to the approval at the ensuing Ordinary General Meeting, followed by the Board Meetings and Audit & Supervisory Board Meeting which planned to be held at the end of March 2019.

3. Appointment of Executive Roles of subsidiaries of Kirin Company

(1) Unofficial appointment of President & CEO and Audit & Supervisory Board

	President & CEO	Audit & Supervisory Board
Kirin Brewery	Takayuki Fuse (Re-appointment)	Naoya Maruo (Newly appointed)
Kirin Beverage	Hideki Horiguchi (Re-appointment)	Fumio Miki (Re-appointment)
Mercian	Michio Nagabayashi (Newly-appointed)	Yoshiaki Okuda (Re-appointment)

(2) Change of President & CEO of Mercian

- New President & CEO

Michio Nagabayashi President & CEO of Mercian

current: Executive Officer, General manager of National Account On-Premise Division,
Marketing Division, Kirin Brewery

- Retiring President & CEO

Teruyuki Daino

current: President & CEO of Mercian

(3) Profile of candidates of new President & CEO of Mercian

Attached at the end.

(4) The Date of Appointment

The official appointments are subject to the approval at the ensuing Ordinary General Meeting which planned to be held at the end of March 2019.

The Profile of candidate of new Director of the Board
(Kirin Holdings)

Noriaki Kobayashi

Date of birth: August 20, 1959

Experience:

Mar 2017-present Senior Executive Officer of Kirin Holdings and
Director of the Board, Senior Executive Officer, President of R&D Division of Kirin
Company

Mar 2015 Executive Officer, President of Production Division of Kirin Brewery

Mar 2014 Executive Officer, Director of Group R&D, Kirin Holdings and
Executive Officer, General Manager of Technology, R&D Division, Kirin Company

Mar 2013 Executive Officer, General Manager of Production & Quality Control Department,
Production Division, Kirin Beverage

Mar 2010 General Manager of Production & Quality Control Department, Logistics Division,
Kirin Beverage

Apr 1983 Joined Kirin Brewery

The Profile of candidate of new Director of the Board
(Kirin Holdings)

Masakatsu Mori

Date of birth: January 22, 1947

Experience:

Apr 2018-present	Senior Advisor of International University of Japan
Mar 2015-present	Outside Audit & Supervisory Board Member, Kirin Holdings (
Nov 2013	Vice Chairman of International University of Japan
Oct 2012	Trustee of International University of Japan
Oct 2009	President of International University of Japan
Sep 2007	Chief Corporate Advisor of Accenture Japan Ltd
Sep 2005	Chairman and Director of Accenture Japan Ltd
Apr 2003	Chairman and Management Director of Accenture Japan Ltd
Dec 1955	President and Management Director of Andersen Consulting
Feb 1989	Japan Representative of Andersen Consulting (Current Accenture Japan Ltd)
Apr 1969	Joined Arthur Andersen, LLP

The Profile of candidate of new Director of the Board
(Kirin Holdings)

Hiroyuki Yanagi

Date of birth: November 20, 1954

Experience:

Jan 2018-present Chairman and Representative Director, Yamaha Motor Co., Ltd.

Mar 2010 President, Chief Executive Officer and Representative Director, Yamaha Motor Co., Ltd.

Mar 2009 Senior Executive Officer, Yamaha Motor Co., Ltd.

Mar 2007 Executive Officer, Yamaha Motor Co., Ltd.

Apr 1978 Joined Yamaha Motor Co., Ltd.

The Profile of candidate of new Audit & Supervisory Board Member
(Kirin Holdings)

Keiji Kuwata

Date of birth: September 21, 1962

Experience:

Mar 2018-present Senior Executive Officer, General Manager of Corporate Planning Department, Kirin Company

Mar 2017 Executive Officer, General Manager of Corporate Planning Department, Kirin Company

Mar 2016-present Director of Corporate Strategy, Kirin Holdings

Apr 2015 Executive Officer, Deputy General Manager of Corporate Planning Department, Kirin Company

Mar 2013 Deputy General Manager of Corporate Planning Department, Kirin Company

Sep 2010 Director of the Board, General Manager of Western-Japan Regional Division, Kirin Logistics (current Kirin Group Logistics)

Mar 2009 Director of the Board, General Manager of Kanto-Region, Kirin Logistics

Apr 1985 Joined Kirin Brewery

The Profile of candidate of new Audit & Supervisory Board Member
(Kirin Holdings)

Yoshiko Ando

Date of birth: March 17, 1959

Experience:

Jul 2017	Director-General for Human Resources Development, Ministry of Health, Labour and Welfare
Jun 2016	Director-General for Statistics and Information Policy, Ministry of Health, Labour and Welfare
Oct 2015	Director-General for Labour Policy Planning, Ministry of Health, Labour and Welfare
Jul 2014	Director-General, Equal Employment, Children and Families Bureau, Ministry of Health, Labour and Welfare
Jul 2013	Director-General, Industrial Accident Compensation Department, Labour Standards Bureau, Ministry of Health, Labour and Welfare
Jul 2011	Director-General of the Saitama Labor Bureau, Ministry of Health, Labour and Welfare
Jul 2007	Director, Equal Employment Policy Division, Equal Employment, Children and Families Bureau, Ministry of Health, Labour and Welfare
Apr 2003	Lieutenant-governor of Shiga prefecture
Apr 1982	Entered the Ministry of Labor

The Profile of new President & CEO
(Mercian)

Michio Nagabayashi

Date of birth: October 14, 1964

Experience:

Mar 2018 Executive Officer, General manager of National Account On-Premise Division, Marketing Division, Kirin Brewery

Mar 2015 Executive Officer, General manager of National Account On-Premise Division, Kirin Beer Marketing

Apr 2011 President & CEO, Interfood Shareholding Company (Vietnam)

Jun 2009 General Manager of Miyazaki Branch, Kyushu Regional Head Office, Sales Division, Kirin Brewery

Sep 2005 Manager of National Key-Account Sales Department 2, National Account Division, Sales Division, Kirin Brewery

Apr 2004 Deputy Manager of Product Section , Marketing Department, Sales Division, Kirin Brewery

Mar 2001 Assistant Manager of Market Development Department 2, National Account Department, Tokyo Metropolitan Sales Division, Kirin Brewery

Apr 1988 Joined Kirin Brewery

Mar 1988 Graduated from Sophia University, Faculty of Foreign Studies, Department of French Studies

[Reference] Kirin Holdings (As of the end of March, 2019)

	Name	Area of Responsibility
President & CEO	Yoshinori Isozaki	
Representative Director of the board, Senior Executive Vice President	Keisuke Nishimura	Investment Strategy, Overseas Business, Global Craft Beer
Director of the Board and Senior Executive Officer	Toshiya Miyoshi	HR and General Affairs
Director of the Board and Senior Executive Officer	Noriya Yokota	Chief Financial Officer, IR, IT, Business Transformation
Director of the Board* and Senior Executive Officer	Noriaki Kobayashi	R&D, Quality Assurance, Health Strategy
Senior Executive Vice President	Hiroshi Ogawa	Public Relations, Risk Management, Legal
Senior Executive Officer	Ryosuke Mizouchi	CSV, Digital Strategy, North America Beer Business
Senior Executive Officer	Toru Yoshimura	General Manager of Corporate Planning Department
Senior Executive Officer***	Junko Tsuboi	Marketing, Corporate Brand Strategy, General Manager of Strategic Branding Department
Senior Executive Officer**	Masao Maehara	Supply Chain Management (Production, Logistics, and Procurement)
Senior Executive Officer**	Takayuki Fuse	President & CEO of Kirin Brewery
Senior Executive Officer**	Hideki Horiguchi	President & CEO of Kirin Beverage
Director of the Board (Outside)	Shoshi Arakawa	Chairman of the Nomination and Remuneration Advisory Committee
Director of the Board (Outside)	Katsunori Nagayasu	Member of the Nomination and Remuneration Advisory Committee
Director of the Board (Outside)*	Masakatsu Mori	Chairman of the Board
Director of the Board (Outside)*	Hiroyuki Yanagi	Member of the Nomination and Remuneration Advisory Committee
Audit & Supervisory Board Member	Akihiro Ito	
Audit & Supervisory Board Member*	Keiji Kuwata	
Audit & Supervisory Board Member (Outside)	Chieko Matsuda	
Audit & Supervisory Board Member (Outside)	Nobuo Nakata	
Audit & Supervisory Board Member (Outside)*	Yoshiko Ando	

*: New Director of the Board / Audit & Supervisory Board Member

**: New Executive Officer

[Reference] Kirin Company (As of the end of March, 2019)

	Name
President & CEO	Yoshinori Isozaki
Audit & Supervisory Board Member	Akihiro Ito
Audit & Supervisory Board Member	Yoshiaki Okuda

The executive structure of Kirin Company will be effective until the end of June 2019.

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