

News Release

May 25, 2022

Notice Regarding Price Revision for Beer Products, RTDs, Other Kegged Products, Non-Alcoholic Beverages, and Imported Whiskies and Spirits

TOKYO, **Wednesday May 25**, **2022** - Kirin Brewery Company, Limited (Kirin Brewery) will revise the manufacturer price for products delivered from Saturday, October 1, 2022 for certain beer products, RTDs, other kegged products, non-alcoholic beverages, and imported whiskies and spirits.

Kirin Brewery has made various corporate efforts and management rationalizations, including cost reductions and productivity improvements throughout the business in order to provide consumers with high-quality, safe, and reliable products at a reasonable price.

However, the soaring price of crude oil and recent turmoil in the international situation has caused various costs to rise, including the price of raw materials such as barley, corn, alcohol, materials such as aluminum and cardboard, energy costs for manufacturing, and distribution costs. Kirin Brewery expects this situation to continue, and it will be difficult to absorb the increase in costs through corporate efforts alone.

Therefore, in order to continue to provide safe and reliable products to our consumers, Kirin Brewery has reluctantly decided to implement the manufacturer price revision.

Kirin Brewery will continue to work to improve management efficiency and ensure the stable delivery of high-quality, safe, and reliable products to our consumers.

Summary of Price Revision

1. Effective Date Products delivered from Saturday, October 1, 2022

2. Categories Beer products, RTDs, other kegged products, non-alcoholic beverages, imported whiskies and spirits

*Some products are not subject to the price revision

3. Price Open price

4. Main brands

Category	Main brands
Beer products	KIRIN ICHIBAN, Kirin Tanrei Green Label, Honkirin, etc.
RTDs	Kirin Hyoketsu [®] , etc.
Other kegged products	Kirin Taruzume Sour, etc.
Non-alcoholic beverages	Kirin Zero Ichi, Kirin GREENS FREE, etc.
Imported whiskies and spirits	Johnny Walker Black Label Aged 12 Years, Smirnoff TM , etc.

About Kirin Holdings

Kirin Holdings Company, Limited is an international company that operates in the Food & Beverages domain (Food & Beverages businesses), Pharmaceuticals domain (Pharmaceuticals businesses), and Health Science domain (Health Science business), both in Japan and across the globe.

Kirin Holdings can trace its roots to **Japan Brewery** which was established in 1885. Japan Brewery became **Kirin Brewery** in 1907. Since then, the company expanded its business with fermentation and biotechnology as its core technologies, and entered the pharmaceutical business in the 1980s, all of which continue to be global growth centers. In 2007, Kirin Holdings was established as a pure holding company and is currently focusing on boosting its Health Science domain.

Under the <u>Kirin Group Vision 2027</u> (KV 2027), a long-term management plan launched in 2019, the Kirin Group aims to become "A global leader in CSV* creating value across our world of Food & Beverages to Pharmaceuticals." Going forward, the Kirin Group will continue to leverage its strengths to create both social and economic value through its businesses, with the aim of achieving sustainable growth in corporate value.

*: Creating Shared Value. Combined added value for consumers as well as for society at large.

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