

Notice Regarding Price Revision for Kirin Beverage Products

TOKYO, Monday May 30, 2022 - Kirin Beverage Company, Limited (Kirin Beverage) will revise the price for certain products delivered from Saturday, October 1, 2022.

Kirin Beverage has made various corporate efforts and management rationalizations, including cost reductions and productivity improvements throughout the business in order to provide consumers with high-quality, safe, and reliable products at a reasonable price.

However, the global impact on supply and demand since last year and the rapid depreciation of Japanese yen due to the recent international situation have caused various costs to rise, including the price of raw materials, price of containers and packaging including PET bottles and cardboard, energy costs for manufacturing, and logistics costs for transportation. Kirin Beverage expects this situation to continue, and it will be difficult to absorb the increase in costs through corporate efforts alone. Therefore, Kirin Beverage has reluctantly decided to implement a price revision for some products.

Kirin Beverage will continue to work to improve management efficiency and ensure the stable delivery of high-quality and safe products to our consumers.

● Summary of Price Revision

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|------------------------|---|
| 1. Effective Date | Products delivered from Saturday, October 1, 2022 |
| 2. Main products | PET bottled products for <i>Kirin Gogo-no-Kocha</i> , <i>Kirin Nama-cha</i> , <i>Kirin Lemon</i> , etc.
and can bottled products
*Some products are not subject to the price revision |
| 3. Price revision rate | +6 to 25% from recommended retail price excluding sales tax |

About Kirin Holdings

Kirin Holdings Company, Limited is an international company that operates in the Food & Beverages domain (Food & Beverages businesses), Pharmaceuticals domain (Pharmaceuticals businesses), and Health Science domain (Health Science business), both in Japan and across the globe.

Kirin Holdings can trace its roots to **Japan Brewery** which was established in 1885. Japan Brewery became **Kirin Brewery** in 1907. Since then, the company expanded its business with fermentation and biotechnology as its core technologies, and entered the pharmaceutical business in the 1980s, all of which continue to be global growth centers. In 2007, Kirin Holdings was established as a pure holding company and is currently focusing on boosting its Health Science domain.

Under the [*Kirin Group Vision 2027*](#) (KV 2027), a long-term management plan launched in 2019, the Kirin Group aims to become “A global leader in CSV* creating value across our world of Food & Beverages to Pharmaceuticals.” Going forward, the Kirin Group will continue to leverage its strengths to create both social and economic value through its businesses, with the aim of achieving sustainable growth in corporate value.

*: Creating Shared Value. Combined added value for consumers as well as for society at large.

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