

November 7, 2019

To Whom It May Concern:

Company Name: KIRIN HOLDINGS COMPANY, LIMITED

Name and Title of Representative:

Yoshinori Isozaki, President & CEO

Code Number: 2503

Head Office:

4-10-2, Nakano, Nakano-ku, Tokyo 164-0001, Japan

Name and Title of Contact Person:

Nobuhiko Hori

General Manager of Corporate Communications Department

Telephone Number: (03) 6837-7015

**Notice of Decision regarding Implementation of Own-Share Repurchase  
(Own-share repurchase pursuant to the Articles of Incorporation based on the provisions  
of paragraph 2 of Article 165 of the Companies Act)**

Based on the provisions of Article 156 of the Companies Act, applied pursuant to Article 165, Paragraph 3 of the Act, at its meeting held today, the Board of Directors of Kirin Holdings Company, Limited passed a resolution on repurchase of own-shares.

**1. Reason for repurchase**

To further enhance returns to shareholders

**2. Transaction details**

(1) Class of shares to be repurchased	Common shares
(2) Maximum of shares to be repurchased	60,000,000 shares (representing 6.8% of total shares outstanding (excluding treasury shares))
(3) Total cost of repurchase	Up to 100,000 million yen
(4) Repurchase period	November 8, 2019 – November 7, 2020.

Reference:

Treasury shares held as of September 30, 2019

Total shares outstanding (excluding treasury shares)	878,097,793
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Treasury shares held	35,902,207
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