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> Company Name: nms Holdings Corporation Company Code: 2162, TSE JASDAQ

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## Notification of a Revision to Our Consolidated Earnings Forecast for the Second Quarter (Cumulative Total) of the Fiscal Year Ending March 31, 2018

This is a notification that the Company has revised as below our earnings forecast for the second quarter cumulative total period of the fiscal year ending March 31, 2018 (April 1, 2017 to September 30, 2017) that we announced on May 12, 2017 in light of recent performance trends and other factors.

## 1. Revision to Our Consolidated Earnings Forecast Figures for the Second Quarter (Cumulative Total) of the Fiscal Year Ending March 31, 2018 (April 1, 2017 to September 30, 2017)

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		Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Earnings Per Share
Previously announced forecast	(A)	Million yen	Million yen	Million yen	Million yen	Yen
announced forecast	. ,	26,000	400	300	350	40.79
Revised forecast	(B)	27,000	630	690	650	75.75
Amount of difference	(B-A)	1,000	230	390	300	
Rate of difference	(%)	3.8	57.5	130.0	85.7	
Reference: Results for the second quarter cumulative total of the fiscal year ended March 31, 2017		28,937	688	61	(92)	(9.38)

## 2. Reasons for the Revision

In the Company's results for this first quarter consolidated cumulative total period, net sales in our Human Resources Solution Business and Electronics Manufacturing Services Business were supported by demand in Japan and overseas. In addition to an increase in sales, profit has also remained steady against the Company's initial plan due to the results of the efforts to strengthen our constitution that we have implemented so far.

The Company expects our earnings in the second quarter cumulative total period for the fiscal year ending March 31, 2018 (April 1, 2017 to September 30, 2017) to exceed our initial forecast both for net sales and profit. Therefore, we have revised our consolidated earnings forecast for this second quarter (cumulative total) that we announced on May 12, 2017.

Nevertheless, in regards to our earnings forecast for the full fiscal year ending March 31, 2018 (April 1, 2017 to March 31, 2018), although we view demand continuing to remain firm in the future, it is not possible to be certain of this at present. Therefore, we have not reviewed the figures we announced on May 12. We will review these figures when it becomes possible to anticipate future trends more clearly. We will make a prompt notification if necessary.

Note: The results forecasts and forward-looking statements included in this document are based on information that the Company has obtained and certain assumptions that the Company considers reasonable. Actual results may be different due to various factors in the future.

