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For General Release

Company Name: nms Holdings Corporation
Company Code: 2162, TSE JASDAQ
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Power Supply Technology Co., Ltd.

**Matsusaka Factory Established – A Base for Product Development and
Manufacturing in the Electric Vehicle Field**

Production Technology Development in the Power Supply Field Also Strengthened

Power Supply Technology Co., Ltd. (PST) in the nms Holdings Group established Matsusaka Factory (Matsusaka, Mie) as a base to carry out development and manufacturing in the electric vehicle field on January 11, 2018. This will accelerate product development and mass production in the electric vehicle field, including lithium ion rechargeable battery packs. In addition, PST will also develop production technologies for its current main product of power supplies here. The firm is aiming for further growth by both strengthening its foundations, and developing, manufacturing and expanding sales of new products.

1. Background

PST was founded as a company to be responsible for the power supply business in the nms Group in October 2014. The company provides higher grade power supplies and power supply related products that pursue safety and peace of mind as a manufacturer specializing in power supplies. It has a Matsusaka Head Office (Matsusaka, Mie) and Tokyo Head Office (Ota, Tokyo) as sales and development bases. Production is carried out by PST HUANAN ELECTRONICS CO., LTD (Foshan) (Guangdong, China) and the firm has set up overseas sales bases in Shenzhen and Suzhou in China to develop wide-ranging business.

On the other hand, it is necessary to accelerate development, manufacturing and expansion of sales in new business fields in addition to the firm's main power supplies and power supply related products to achieve new growth. To that end, it had become a pressing matter for PST to expand the functions of its Japanese bases that are the foundation to this and to strengthen its integrated structure of development and manufacturing including production technology.

2. Overview of Efforts

- (1) PST established Matsusaka Factory (on the premises of its Matsusaka Head Office) on January 11, 2018. This factory will start operating from October. The aim is to expand the firm's battery management system business by strengthening its mother base functions with development and manufacturing integrated, and then developing, manufacturing and expanding sales of new products in the electric vehicle field, including lithium ion rechargeable packs.*
- (2) PST will also develop production technologies for its main power supplies and power supply related products. These will then be rolled out to overseas production bases to strengthen manufacturing capabilities across the whole of PST.
- (3) PST will build a structure that can flexibly respond to new market or customer needs by looking to further speed up the process from development, design and trial production to mass production and market launch.
- (4) PST will create new jobs and aim to contribute to regional economic development.

PST <http://www.ps-t.co.jp/>

(1) Address	Tokyo Head Office: 2-19-3 Tamagawa, Ota-ku, Tokyo Matsusaka Head Office: 2460-1, Uegawa-cho, Matsusaka-shi, Mie
(2) Representative	Eiji Yamamoto, President
(3) Business activities	<ul style="list-style-type: none"> ● Development, design, manufacture and sale of custom power supplies (low voltage power supplies and high voltage power supplies) ● Development, design, manufacture and sale of magnet rolls ● Development, design, manufacture and sale of various transformers (switching transformers and high voltage transformers) ● Development, design, manufacture and sale of battery management system related products
(4) Date of establishment	October 2014
(5) Main shareholder	100% owned by nms Holdings Corporation