

February 13, 2018

For General Release

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 Company Code: 2162, TSE JASDAQ
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Notification of a Revision to Our Earnings Forecast for the Full Fiscal Year Ending March 31, 2018 and a Revision to Our Dividend Forecast (Commemorative Dividend)

This is a notification that the Company has revised as below our earnings forecast for the full fiscal year ending March 31, 2018 (April 1, 2017 to March 31, 2018), which were released on November 13, 2017, in light of recent performance trends and other factors.

1. Revision to Full-Year Earnings Forecast

(1) Revision to Our Consolidated Earnings Forecast Figures for the Full Fiscal Year Ending March 31, 2018 (April 1, 2017 to March 31, 2018)

	Net Sales	Operating Income	Ordinary Income	Net Profit Attributable to Owners of Parent	Net Income Per Share
Previously announced forecast (A)	Million yen 53,500	Million yen 1,200	Million yen 1,300	Million yen 1,000	Yen 116.54
Revised forecast (B)	53,500	1,200	1,400	1,100	Note: After stock split 64.10
					Note: Disregards stock split 128.20
Amount of difference (B-A)	-	-	100	100	
Rate of difference (%)	-	-	7.7	10.0	
Reference: Results for the fiscal year ended March 31, 2017	54,581	974	561	493	50.51

Note: The Company will execute a 2-for-1 split per share of common stock, effective March 1, 2018.

For more information on the split, see the separate announcement released today, "Notification on Stock Split."

(2) Reasons for the Revision

In addition to strong demand domestically and abroad, we are making progress in eliminating currency exchange losses, which we project will be lower than expected. For these and other reasons, the Company has revised our earnings forecast for the full fiscal year ending March 31, 2018 (April 1, 2017 to March 31, 2018).

2. Revision to Our Dividend Forecast (Commemorative Dividend for the 10th Anniversary of Our Listing)

(1) Reasons for the Revised Dividend Forecast

The Company was able to celebrate the 10th anniversary of our listing thanks to the support of all our shareholders since being listed on the JASDAQ Securities Exchange (now the Tokyo Stock Exchange JASDAQ Standard) on October 25, 2007. Accordingly, we decided to pay a commemorative dividend of one yen per ordinary share after the stock split with the year-end dividend for the fiscal year ending March 31, 2018 to express our appreciation for the support of all our shareholders. Therefore, in addition to the stock split at a ratio of two shares per ordinary share, we will pay a year-end dividend for the fiscal year ending March 31, 2018 of 4.50 yen per share (an ordinary dividend of 3.50 per share and a commemorative dividend of 1 yen per share). Consequently, we have revised as follows our dividend forecast described in "Consolidated Financial Results for the First Half of Fiscal Year Ending March 31, 2018" announced on November 13, 2017. We plan to discuss this matter at our 33rd Ordinary General Meeting of Shareholders scheduled for the end of June this year.

(2) Revision Details

		Dividend per share		
		End of second quarter	Year-end	Annual
Previously announced forecast (Announced on November 13, 2017) *Figures forecasted before the stock split			7.00 yen	7.00 yen
Revised forecast	After the stock split		4.50 yen (ordinary dividend of 3.50 yen) (commemorative dividend of 1.00 yen)	4.50 yen (ordinary dividend of 3.50 yen) (commemorative dividend of 1.00 yen)
	Note: Disregarding stock split		9.00 yen (ordinary dividend of 7.00 yen) (commemorative dividend of 2.00 yen)	9.00 yen (ordinary dividend of 7.00 yen) (commemorative dividend of 2.00 yen)
		Disregarding the stock split, the year-end dividend forecast for the fiscal year ending March 31, 2018 would be nine yen per share with an increase in the dividend of two yen.		
Actual dividends for the year ending March 31, 2018		0.00 yen		
Results for the fiscal year ended March 31, 2017 *Actual figures before the stock split		0.00 yen	7.00 yen (ordinary dividend of 5.00 yen) (commemorative dividend of 2.00 yen)	7.00 yen (ordinary dividend of 5.00 yen) (commemorative dividend of 2.00 yen)

Note: For more information on the split, see the separate announcement released today, "Notification on Stock Split."

Note: The earnings forecasts and forward-looking statements included in this document are based on information that the Company has obtained and certain assumptions that the Company considers reasonable. Actual earnings may be different due to various factors in the future.