



October 1, 2014

Nippon Manufacturing Service Corporation

Notice of Completion of Acquisition of Panasonic's General Power Supply Business

Nippon Manufacturing Service Corporation (hereinafter “nms”) announces that, as announced in the “Notice of Conclusion of Agreement to Acquire the General Power Supply Business with Panasonic Corporation” on June 26, 2014, nms has completed the acquisition of business related to the development, manufacturing and sale of power supply and power supply-related components (high-voltage power supply, low-voltage power supply, magnet control and transformers) excluding business for vehicle installation (hereinafter the “General Power Supply Business”) from Panasonic Corporation (hereinafter “Panasonic”) as of October 1, 2014. Additionally, nms announces that the General Power Supply Business has begun operating at Power Supply Technology Co., Ltd. (hereinafter “PST”), a subsidiary of TKR Corporation (hereinafter “TKR”), an EMS company of the nms Group, on October 1, 2014.

For customers of Panasonic's General Power Supply Business, sales contact will be taken over by the head office of TKR (Ota-ku, Tokyo) and TKR HONG KONG LTD, and product development and development sales will be taken over by PST.

As a result of the acquisition, the power supply business of the nms Group is expected to grow to a scale equal to those of leading power supply companies in Japan.

1. Business strategies of nms

As a company supporting manufacturing in Japan, the nms Group provides total solution services (neo-EMS) by amalgamating the human resources solution business with the EMS business in Japan, China and ASEAN countries. To make the EMS business, the major business of the Group, a source business that will make a profit by adding value, nms acquired some of the businesses of Hitachi Media Electronics Co., Ltd. (hereinafter “Hitachi ME”), including the power supply business, in October 2013 and has acquired the General Power Supply Business of Panasonic this time.

As a result, nms will transform itself into a corporate group with technical competitiveness, using power supply technologies acquired from these companies as the key technologies, the human resources solution business and the EMS business, which nms operates in Japan, China and ASEAN countries.

<Business strategies of the nms Group through the business acquired this time>

- Strengthen areas expected to grow in the future, such as LED lighting power supply and air purification systems, by working to amalgamate power supply-related technical capabilities acquired from Hitachi ME and Panasonic.




- Develop new customers other than Japanese manufacturers in the areas of copiers, etc. by further enhancing the high-voltage power supply and high-voltage transformers of Panasonic, one of the world's strongest in technological competitiveness.

<Key technology areas to be strengthened * Products in the red box are the areas to be added or strengthened>

Key technologies	Existing technologies (the nms Group after business integration with TKR)	The nms Group after acquiring some businesses from Hitachi ME in October 2013	The nms Group after acquiring the General Power Supply Business from Panasonic	Product family in which technology will be incorporated (e.g.)
Vehicle installation-related technology	○	○	○	Car audio
Image board technology	—	→ ○	○	Various types of monitors, car navigation systems, projectors
Tuner technology	—	→ ○	○	One-segment and full-segment broadcasting receivers, digital terrestrial broadcast transistors
High-voltage power supply technology	—	→ ○	→ ◎	Copiers, medical equipment
High-voltage transformer technology	—	→ ○	→ ◎	Air purification systems, driers, microwave ovens
Low-voltage power supply technology	○	○	→ ◎	Air conditioners, outdoor components for air conditioners
Power supply technology for LED lighting	—	→ ○	→ ◎	LED lighting
Magnet control	—	—	→ ○	Copiers, etc.

2. Overview of Power Supply Technology Co., Ltd.

Corporate name:	Power Supply Technology Co., Ltd. (abbreviated as: PST)
Representative	Eiji Yamamoto, President and CEO
Date of business acquisition	October 1, 2014
Capital	10 million yen
Head office location	Tokyo Head Office: 19-3 Tamagawa 2-chome, Ota-ku, Tokyo Matsusaka Head Office: 2460-1 Uegawa-cho, Matsusaka, Mie

Officers	Eiji Yamamoto, President and CEO Masakazu Makiguchi, Director Norihiro Suehiro, Director (concurrently serves as Executive Managing Director of nms) Kazuyuki Saito, Director (concurrently serves as Director of nms) Motoyuki Arima, Director (concurrently serves as Director of TKR) Makoto Ishiwatari, Auditor (concurrently serves as Administration Manager of TKR)
Business	General power supply business
Place of business and affiliates, etc.	Power Supply Technology CO., LTD. HONG KONG Branch TKR Huanan Electronics (Foshan) Co., Ltd. TKR Huanan Electronics (Foshan) Co., Ltd., Suzhou Branch TKR Huanan Electronics (Foshan) Co., Ltd., Shenzhen Branch
Company logo	

nms will announce the impact this business acquisition will have on its consolidated business results as soon as it becomes clear.

nms has also renewed its website. nms has positioned the business acquired from Panasonic this time as the Power Supply Business (PS Business).

nms website address: <http://www.n-ms.co.jp/>

<Press releases for reference>

“Notice of Conclusion of Agreement to Acquire the General Power Supply Business with Panasonic Corporation” on June 26, 2014

“Notice of Conclusion of Basic Agreement to Acquire the General Power Supply Business of Panasonic Corporation” on March 27, 2014

“Notice of Conclusion of Agreement to Acquire Some Businesses of Hitachi Media Electronics Co., Ltd. by TKR Corporation, a Subsidiary of nms” on July 2, 2013

For inquiries on this release, please contact:
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