Thank you very much for joining today's financial results briefing despite your busy schedules.
I am Shimamura, the CFO.

1 Financial Status

2 Business Status

- Sports
- Lifestyle
- Digital Entertainment
- Investment

3 Utilization of AI

4 Revision of Results Forecast

5 Appendix

Today, I will go over our financial results following the agenda shown on page 2.

Executive Summary

MIXI

- In Q1 of FY2027, all segments posted increases in both sales and profit

Sports

- Net sales increased 94.5% YoY thanks to the consolidation of PointsBet and growth in existing businesses. Domestic betting drove a significant 108.0% YoY increase in EBITDA

Lifestyle

- Driven by strong performance in FamilyAlbums focus areas and in minimo, net sales increased 24.5% YoY. EBITDA became positive again thanks to increased sales and improved profitability

Digital Entertainment

- Net sales rose 21.5% YoY thanks to increased sales from MONSTER STRIKE. EBITDA increased 39.5% YoY due to increased sales and cost optimizations

Utilization of AI

- As we enter an era where improving efficiency with AI is the norm, we are transforming into an "AI company at the application layer" that integrates cutting-edge AI into our services through our partnership with Runway and the establishment of a CAIO position, among other initiatives

Revision of Results and Dividend Forecasts

- Net income forecast revised upward based on the expected recognition of extraordinary income from the sale of shares
- Based on a dividend payout ratio of 40%, the forecasted annual dividend per share for FY2027 is expected to increase to 155 yen

Please see page 3.
This page shows the executive summary.
I will explain this summary in detail in this briefing.

Please see page 4.
First, I will explain the financial status.

1 Quarterly Consolidated Income

MIXI

Unit: millions of yen

	FY2026/Q1 (Apr 2025 – Jun 2025)	FY2027/Q1 (Apr 2026 – Jun 2026)	Change (YoY)
Net sales	31,323	47,073	+50.3%
EBITDA	3,839	8,637	+125.0%
Operating Income	2,677	5,428	+102.8%
Ordinary Income	2,023	5,652	+179.3%
Profit Attributable to Owners of Parent	1,414	5,825	+311.7%

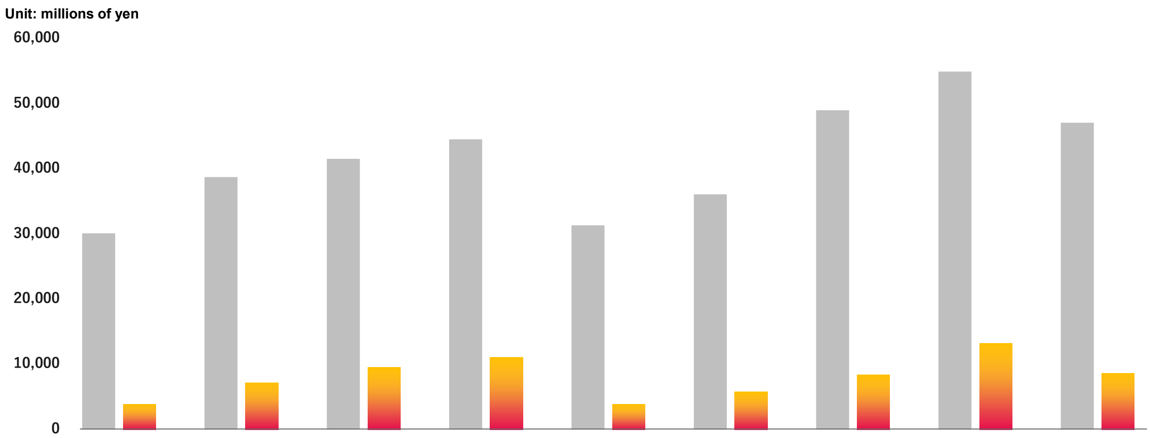
Page 5.
This page shows the quarterly consolidated income statement.

For Q1,
we had net sales of 47.0 billion yen,
EBITDA of 8.6 billion yen,
operating income of 5.4 billion yen,
ordinary income of 5.6 billion yen,
and profit attributable to owners of parent of 5.8 billion yen.
Both sales and profit increased compared to the same period last year.

The consolidation of PointsBet and strong performance in the Digital Entertainment segment resulted in a net sales increase of 50.3% compared to the same period last year.
EBITDA increased by 125.0% year-over-year, driven by the Digital Entertainment segment.
In addition, the recognition of deferred tax assets following the decision to transfer bitbank shares resulted in a decrease in deferred income taxes and an increase in net income for the current fiscal year.
The profit from the sale of bitbank shares is expected to be recognized in the third quarter.

1 Quarterly Consolidated Performance Report

MIXI



	FY2025				FY2026				FY2027
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Net sales	30,087	38,733	41,532	44,494	31,323	36,105	48,996	54,944	47,073
EBITDA	3,914	7,195	9,533	11,051	3,839	5,749	8,374	13,213	8,637

Please see page 6.
This page shows the quarterly trend of consolidated performance.

Page 7.
I will now explain the business status of each segment.

Segment Sales and EBITDA Trends

MIXI

- Net sales increased 94.5% YoY, driven by the consolidation of PointsBet and growth across all existing businesses
- EBITDA increased 108.0% YoY driven by domestic betting businesses

Spectator Sports

CHIBAJETS

FC TOKYO

LaLa arena TOKYO-BAY

Betting Sports

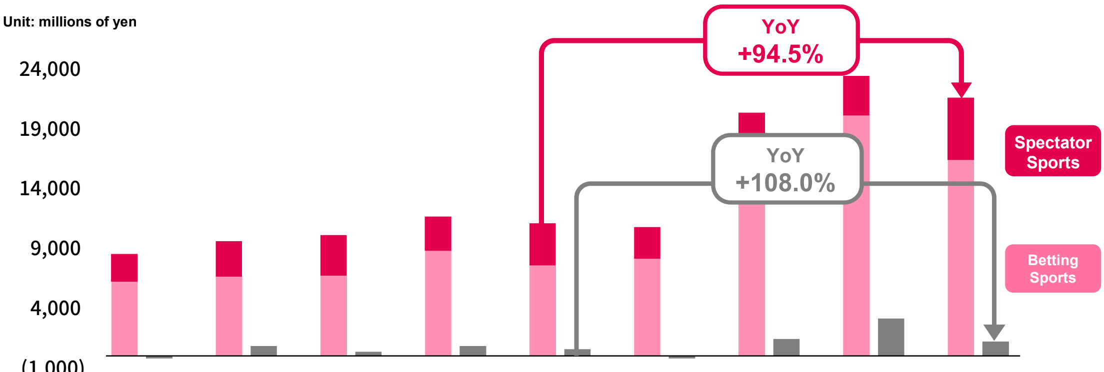
TIPSTAR

チャリ・LOTO

netkeiba

netkeirin

POINTSBET



	FY2025				FY2026				FY2027
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Net sales	8,583	9,653	10,157	11,811	11,143	10,834	20,400	23,471	21,673
EBITDA	(160)	879	395	885	604	(163)	1,477	3,169	1,258

Note: Because the end of FC TOKYO'S fiscal year changed from January to June, the results for February through June are included in Q1 of FY2027.

Page 8.
This page shows the Sports segment.

Net sales increased 94.5% year-over-year to 21.6 billion yen.
The main factors behind this increase were the recent consolidation of PointsBet as well as growth in both the betting and spectator sports businesses.

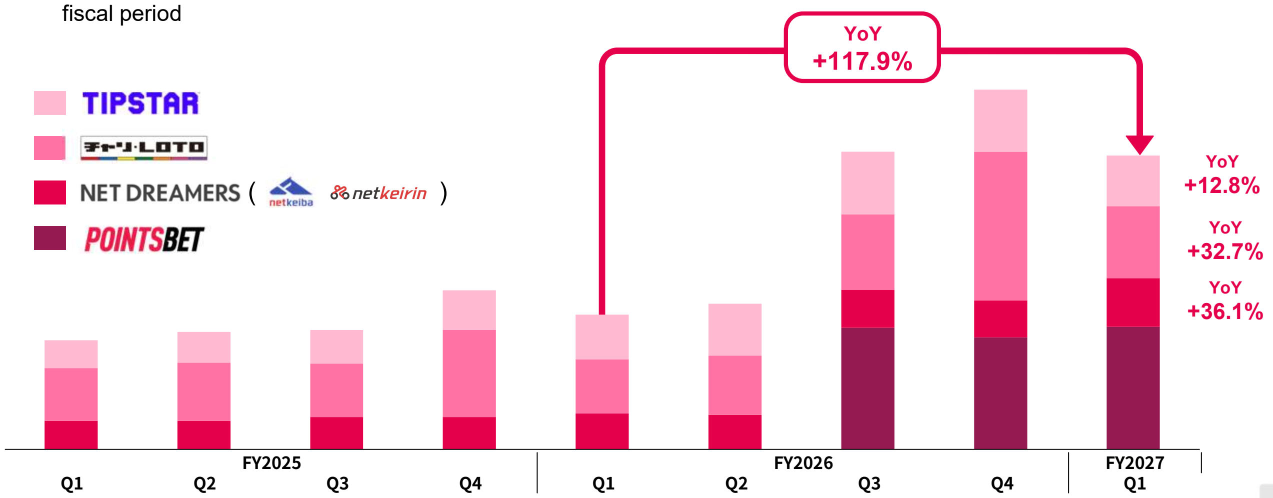
Please note that because FC TOKYO has changed its fiscal year-end, quarter one includes results for the five-month period from February through June.
Excluding this impact, net sales increased by 82.7% year-over-year.

Driven by the domestic betting business, EBITDA rose 108% year-over-year to 1.2 billion yen.

2 Sports　Betting Businesses - Net Sales Trends for Main Services

MIXI

- Net sales for betting business increased 117.9% YoY with the addition of PointsBet (an increase of 26.9% YoY excluding this consolidation)
- Net sales for Chariloto increased 32.7% YoY, driven by strong performance in comprehensive management contracts for keirin stadiums
- Net sales for Net Dreamers increased 36.1% YoY, driven by growth in betting ticket sales that began in the previous fiscal period



Please see page 9.
This page shows the net sales trends for the main services in our betting businesses.

Net sales increased significantly, rising 117.9% year-over-year, driven by the addition of PointsBet.
Excluding the impact of the consolidation, net sales show an increase of 26.9% year-over-year.

Thanks to the growth of Chariloto's comprehensive keirin stadium management business and Net Dreamers' keirin ticket sales business, we continue to maintain a high growth rate.

While the keirin market from April to June saw growth of only about 3% year-over-year due to factors such as stricter regulations, TIPSTAR achieved 12.8% year-over-year sales growth and continues to expand its market share.

Urban Cycle Parks Hiroshima Grand Opening and G1 Event (Chariloto)

- In April 2026, Urban Cycle Parks Hiroshima, a community-oriented multi-purpose facility, had its grand opening
- The G1-grade Yomiuri Shimbun Cup All Japan Selection Keirin event is set to be held at Hiroshima Velodrome in February 2027

netkeirin's Betting Feature Gains Popularity

(Net Dreamers)

- In addition to providing information, netkeirin also began accepting betting tickets last year. It offers a seamless service that covers everything from predictions to placing bets
- By leveraging netkeiba's member base, we aim to attract new keirin fans and expand usage

Improved Results From the Synergy of netkeiba and netkeirin

netkeiba

MAU of 14 million
Top-Class National Horse Racing Resource

Mutual referral
Linked memberships

netkeirin

2020 Launch
netkeiba members can place bets simply by verifying their identity

Increased Sales, Reduced User Acquisition Costs

- Acquisition of new users
- Reduced abandonment rates by shortening the registration process
- Improvement of LTV through expanded cross-usage
- Improvement of user acquisition efficiency by leveraging our own existing user base

Page 10.
I will now explain the status of our betting businesses.

Urban Cycle Parks Hiroshima, for which Chariloto has been entrusted with comprehensive management, celebrated its grand opening in April following a renovation.
A G1 race has been scheduled for February 2027.
The facility has attracted attention within the industry, serving as a model example of redevelopment and hosting study tours for many local governments.

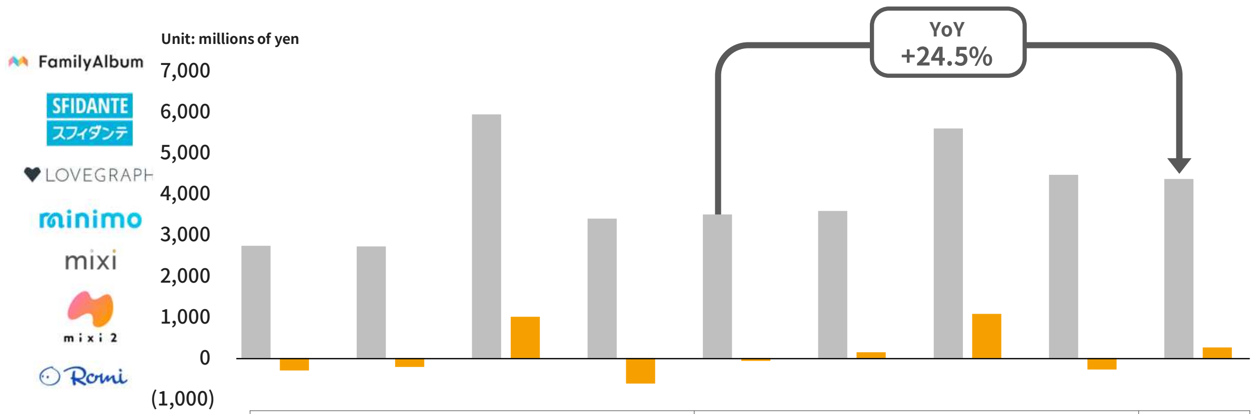
Net Dreamers, who launched the keirin media platform "netkeirin" in 2020 after joining MIXI Group, added a betting feature to the platform in July last year.
This service provides seamless coverage from predictions to bets, while also driving mutual user referral with netkeiba's user base of 14 million.
As a result, we are attracting new keirin fans and increasing the LTV of our betting business as a whole.

Please see page 11.
I'll now explain the status of the Lifestyle segment.

2 Lifestyle Segment Sales and EBITDA Trends

MIXI

- Net sales increased 24.5% YoY, driven by strong performance in FamilyAlbum's focus areas and in minimo
- EBITDA became positive thanks to increased sales and profitability improvements

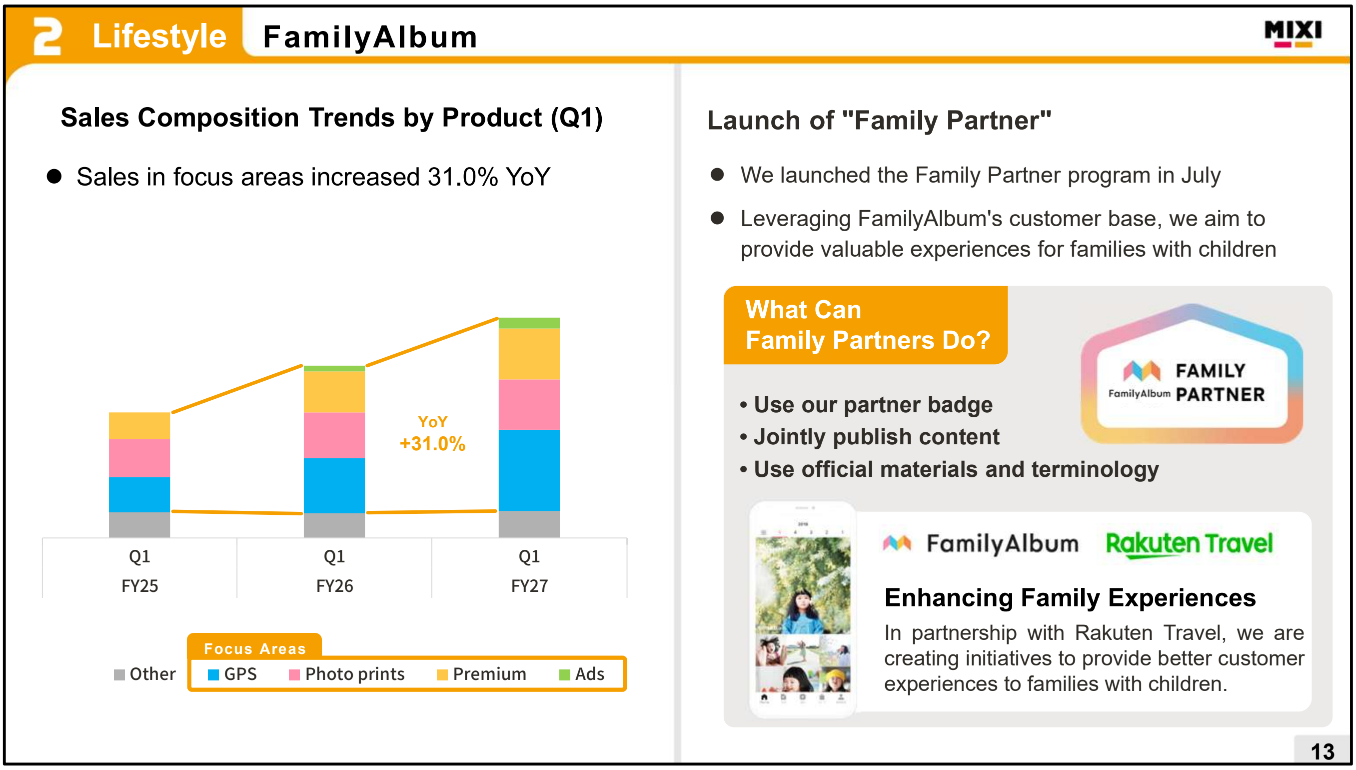


	FY2025				FY2026				FY2027
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Net sales	2,736	2,719	5,942	3,397	3,505	3,589	5,598	4,465	4,363
EBITDA	(301)	(211)	1,008	(623)	(69)	141	1,079	(275)	261

Page 12.
Net sales increased by 24.5% year-over-year to 4.3 billion yen.

The main factors behind this increase were FamilyAlbum's highly profitable focus areas and the strong performance of minimo.

EBITDA became positive thanks to increased sales and profitability improvements.



Page 13.
I will now explain the status of FamilyAlbum.

Net sales in FamilyAlbum's focus areas increased by 31% year-over-year.

In addition, FamilyAlbum launched its Family Partner program in July. A partnership has been launched with Rakuten Travel as the first initiative.

FamilyAlbum supports all kinds of families in creating lasting memories together. By expanding opportunities for taking photos while on vacation, we hope to provide valuable experiences to even more families.

1 Financial Status

2 Business Status

- Sports
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3 Utilization of AI

4 Revision of Results Forecast

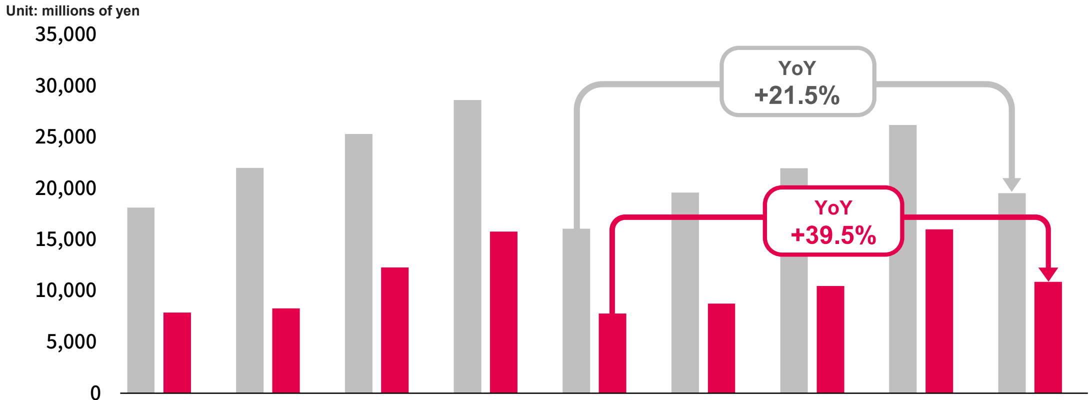
5 Appendix

Please see page 14.
I'll now explain the status of the Digital Entertainment segment.

2 Digital Entertainment — Segment Sales and EBITDA Trends

MIXI

- Net sales increased 21.5% YoY, as ARPU rose despite a decline in MONSTER STRIKE's MAU
- EBITDA increased 39.5% YoY, driven by both increased sales and cost optimizations



	FY2025				FY2026				FY2027
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Net sales	18,135	22,004	25,316	28,626	16,076	19,615	21,992	26,204	19,532
EBITDA	7,890	8,284	12,303	15,807	7,801	8,770	10,477	16,000	10,881

Page 15.

Net sales increased by 21.5% year-over-year to 19.5 billion yen.

Although MONSTER STRIKE's MAU fell below that of the same period last year, net sales increased as collaborations with popular IPs contributed to higher ARPU.

EBITDA increased by 39.5% year-over-year to 10.8 billion yen.
In addition to increased sales, profits increased as cost efficiency for the domestic-version of MONSTER STRIKE continued to improve.

MONSTER STRIKE

MIXI

- ARPU exceeded the previous year's level as a result of increased monetization rates driven by collaborations with popular IPs
- Thanks to successful collaborations with popular IPs and half-anniversary promotions, the decline in MAU narrowed both YoY and QoQ

Page 16.
This page shows the status of MONSTER STRIKE.

The monetization rate and ARPPU both increased due to collaborations with popular IPs and other factors, leading to higher ARPU compared to the same period last year.

Although MAU continues to decline, collaborations with popular IPs and half-anniversary promotions have been successful, and the rate of decline narrowed compared to the previous period.
Going forward, we aim to reach even higher levels through initiatives such as for new user acquisition.

Measures to Increase MAU

MIXI

- We held the offline event DREAMDAZE IV to great success, attracting over 10,000 attendees and topping social media trends
- We are gradually updating the game to create a user interface and user experience that are easy to understand, even for new users, with the goal of increasing MAU

1. Creating touchpoints through offline events

July 11 and 12

DREAMDAZE IV

Creating opportunities for users to interact with one another through offline events

2. Continuous improvement of UI/UX

We plan to revamp the home screen, reorganizing the contents to make the information even easier to understand

Current home screen | Revamped screen (concept)

Key points

- **Reorganize the information based on importance**
- **Review how main elements are laid out**
- **Prioritize readability and clarity**

We will continue to monitor and analyze usage patterns and implement improvements in an ongoing manner to ensure a user-friendly UI/UX

Note: Images and illustrations are from a development build.

Page 17.

The offline event "DREAMDAZE IV" was held in July.
Admission tickets sold out on the first day of sale, prompting additional standing-room tickets to be offered.
Over 10,000 visitors attended the two-day event.

During the second day's MONSTER STRIKE News broadcast, "MONSTER STRIKE News" trended to number 1 on social media, generating a significant buzz both inside and outside the venue.

Updates to the UI/UX were also announced during the event. These updates will help make the service more user-friendly for new users.
We will continue to roll out updates gradually to increase our MAU.

1 Financial Status

2 **Business Status**

- Sports
- Lifestyle
- Digital Entertainment
- **Investment**

3 Utilization of AI

4 Revision of Results Forecast

5 Appendix

Please see page 18.
I'll now explain the status of the Investment segment.

Business Succession to Strengthen Our Investment Management Framework

MIXI

Overview of Business Succession

- Partial succession of GREE LP Fund JP 2, Limited Partnership

(1) Name	GREE LP Fund JP 2, Limited Partnership
(2) Location	Shibuya Scramble Square 36F, 2-24-12 Shibuya, Shibuya-ku, Tokyo, 150-6136, Japan (After change)
(3) Legal Basis for Establishment	Investment Limited Partnership established under the Limited Partnership Act for Investment
(4) Purpose of Formation	To enhance the value of invested capital by making investments primarily in investment partnerships and similar entities in Japan, indirectly investing through those partnerships, and, as necessary, building networks between the investee companies and the general partner.
(5) Formation Date	July 1, 2025
(6) Total Capital Contributions (Anticipated as of Transaction Date)	5.455 billion yen
(7) Investors and Investment Ratios (Expected at the Time of the Transaction)	Gree Capital Management, Inc. – 26.65% MIXI, Inc. – 19.27% (including approx. 1.01% held by the newly established company) Other investors – approx. 54.08%

Purpose of the Partial Succession of Investment Operations

- With the addition of Shunsuke Nakao, who possesses advanced expertise in investment-related business, we will further enhance our Group's investment management and organizational structure.

Purpose of Business Succession

Against the backdrop of expanding investment assets, we will:

• Incorporate specialized personnel and management functions related to fund management to enhance our investment portfolio management and oversight systems

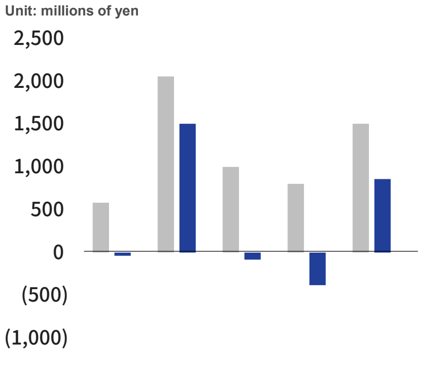
• Leverage the insights and networks gained through our investment activities to drive the Group's business growth and value creation

Page 19.
We have acquired the investment fund management business from GREE Holdings and assumed a portion of the LP interest in the managed funds.

The purpose of this succession is to bring on board individuals with advanced expertise and accomplishments in the investment business, thereby further enhancing our Group's investment management framework.

Investment Segment

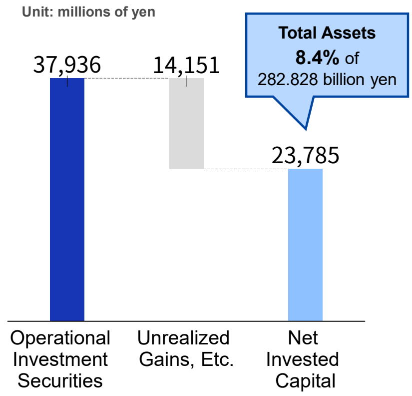
Sales and EBITDA Trends



	FY2026				FY2027
	Q1	Q2	Q3	Q4	Q1
Net sales	582	2,055	999	803	1,502
EBITDA	(39)	1,505	(81)	(382)	860

About Net Invested Capital

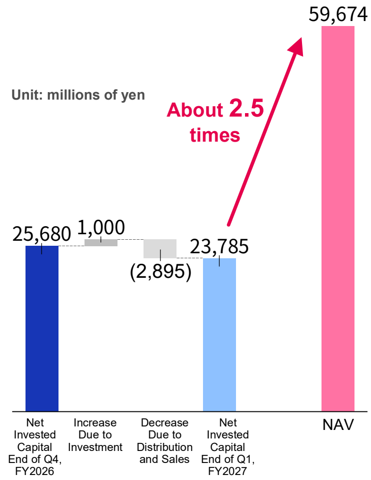
- Control net invested capital to remain within the guideline of "10% of total assets"



*Net invested capital is calculated by subtracting the cumulative amount of cash recovered from the cumulative amount of cash invested to date. It can also be calculated by deducting unrealized gains and other items from operational investment securities held for business purposes.

Management Status

- NAV is approximately 2.5 times the net invested capital



*NAV is the market value of unlisted shares based on the most recent financing price (or, if an impairment loss has been recognized, the carrying value after said impairment is treated as market value until the next financing round). For VC fund investments, market value is estimated based on the Net Asset Value (NAV) of the fund.

Page 20.
This page shows the status of the Investment segment.

Due to factors such as the recognition of gains and losses from investee funds and the sale of shareholdings, net sales were 1.5 billion yen and EBITDA was 800 million yen.

To enhance transparency in the investment segment, we have begun including explanations of net invested capital and Net Asset Value (NAV).
We will control net invested capital to remain within 10% of total assets.
As of the end of Q1, net invested capital was 8.4% of total assets.

In addition, NAV stood at 59.7 billion yen, which is approximately 2.5 times the net invested capital.

In addition, along with a change in accounting standards, we have recognized an additional 5.18 billion yen in operational investment securities starting in Q1 as a result of valuing the shares held by minority funds at market value.

Please see page 21.
I'll now explain the status of AI utilization.

Utilization of AI

MIXI

- As we enter an era where improving efficiency with AI is the norm, we are transforming into an "AI company at the application layer" that integrates cutting-edge AI into our services through our partnership with Runway and the establishment of a CAIO position, among other initiatives

Current Measures

runway

Strategic partnership agreement with Runway

We are collaborating with a company that is leading the world in video generation AI and world models.

Past Uses

Production of a promo video for a MONSTER STRIKE event

about 21 days → about 3 days

Production of a corporate branding video for MIXI

about 20 days → about 7 days

About Runway

- A global leader in applied AI research, expanding its research area from video generation AI to world models (GWM-1*) that simulate the real world.
- Partnerships with studios such as Lionsgate are leading to increased use in Hollywood and creative industries in general
- A leading company in the field of generative AI, receiving investment from global investors such as NVIDIA

MIXI Establishes CAIO (Chief AI Officer) Role to Oversee Company-Wide AI Strategy

- Director Tatsuma Murase appointed CAIO (Chief AI Officer)
- Overseeing the formulation and promotion of company-wide AI strategy and AI governance
- Establishing an AI-native organizational structure, talent base, and technological infrastructure

Moving forward, building on a corporate environment where AI is deeply integrated, we will shift our focus from efficiency to creating value at the application layer.

Short-term

Further strengthening and accelerating in-house creative production

Medium-term

Creating new experiences and IP value beyond mere efficiency. Co-creating generative worlds and real-time experiences with the many users of our services

Long-term / Global

Breaking down barriers to content distribution and accelerating the global expansion of Japanese IP

*Runway's General World Model: a family of AI models that capture the structure and changes of the real world with AI, simulating upcoming movements and states in real time.

Page 22.

We have entered into a strategic partnership with Runway, a global leader in video generation AI.

We are already utilizing Runway's technology in our creative production. As a result, we were able to reduce the production time for video content related to a MONSTER STRIKE event from approximately 21 days to 3 days. Additionally, the production period for MIXI's corporate branding movie was shortened from approximately 20 days to 7 days.

In addition, our director Tatsuma Murase has been appointed CAIO, and we are strengthening our framework for promoting AI utilization company-wide.

Going forward, we will combine AI with the expertise we have cultivated in the social areas and our large user base to create new experiences.
Through these initiatives, we will accelerate our transformation into an "AI company at the application layer".

Page 23.
I will explain the revision to our results forecast.

4 FY2027 Results Forecast Revision

MIXI

- The sale of shares in bitbank, inc., an equity-method affiliate, is scheduled for Q3. The Company expects to recognize extraordinary income and has made an upward revision to its profit attributable to owners of the parent

Unit: millions of yen

	FY2026 Results	FY2027 Initial Forecast (May 15)	FY2027 Revised Forecast (July 31)	Change (YoY)
Net sales	171,369	185,000	185,000 (±0)	+8.0%
EBITDA	31,176	31,500	31,500 (±0)	+1.0%
Operating Income	22,256	19,500	19,500 (±0)	(12.4%)
Ordinary Income	24,700	20,000	20,000 (±0)	(19.0%)
Profit Attributable to Owners of Parent	17,270	13,500	25,000 (+11,500)	+44.8%

Page 24.

For our FY27 full-year results forecast, we have left our initial forecasts unchanged for net sales through ordinary income, and have revised upward only our forecast for profit attributable to owners of parent, from 13.5 billion yen to 25.0 billion yen.

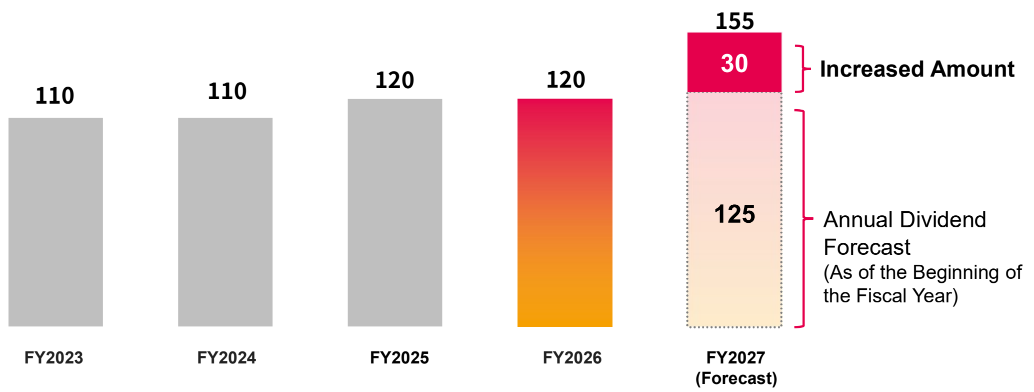
In connection with the sale of bitbank, Inc. shares, we have reflected the extraordinary income we expect to record in Q3 in our full-year results forecast.

4 Revision of Dividend Forecast

MIXI

- Based on a dividend payout ratio of 40%, the forecasted annual dividend per share for FY2027 is expected to increase to 155 yen
- In connection with the planned sale of bitbank shares in Q3, the company plans to pay an interim dividend of 60 yen and a year-end dividend of 95 yen

Dividend per share (yen)



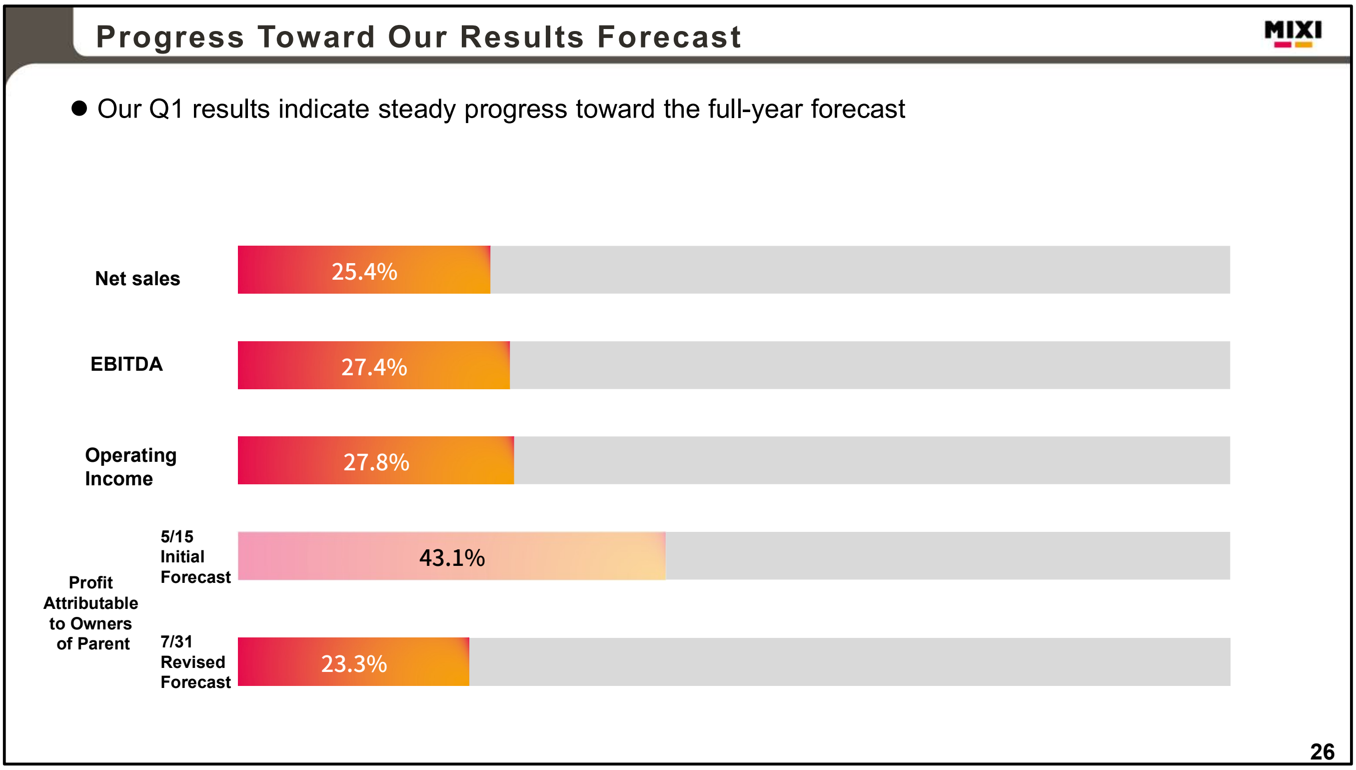
25

Page 25.
I will explain the revision to our dividend forecast.

While focusing on investments for business growth, our policy is to target a consolidated dividend payout ratio of 40% or a dividend on equity (DOE) of 5%, and continuously provide stable shareholder returns.

In our initial forecast, we set the annual dividend at 125 yen based on a DOE of 5%.
As a result of the upward revision to our forecast for profit attributable to owners of parent, the annual dividend amount calculated using a 40% payout ratio is now expected to exceed the initial forecast.
Accordingly, we will increase our annual dividend forecast by 30 yen to 155 yen.

Given that the sale of bitbank, Inc. shares is scheduled for the third quarter, we plan to keep the interim dividend unchanged at 60 yen and raise the year-end dividend to 95 yen.



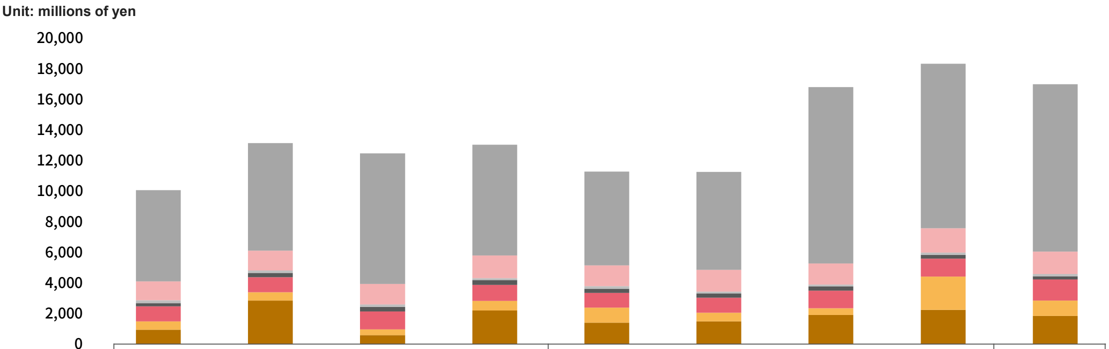
Page 26.
This page shows the progress toward our results forecast.

Each business, including PointsBet, is progressing as planned, and performance is in line with our full-year results forecast.
By continuing to build on the growth of each business, we're aiming for upside to this year's results forecast while also working to achieve our medium-term vision.

Thank you for your time today.

5 Quarterly Sales Costs

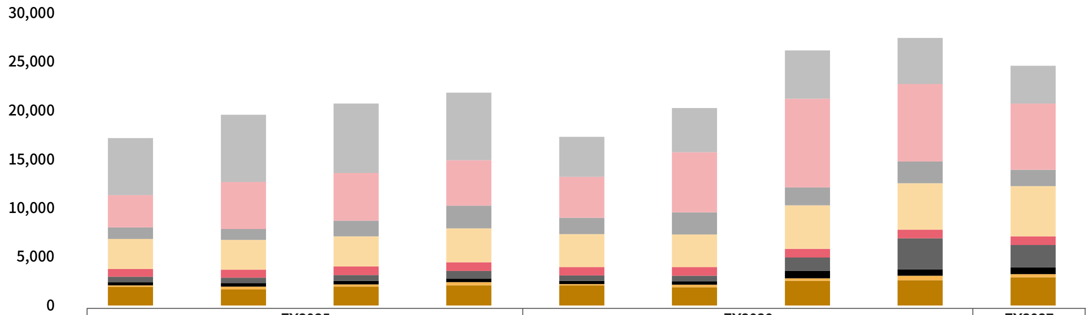
MIXI



	FY2025				FY2026				FY2027
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Outsourcing	5,955	7,020	8,539	7,238	6,125	6,404	11,536	10,747	10,933
Personnel Expenses for Development	1,234	1,303	1,327	1,491	1,373	1,418	1,378	1,604	1,479
Content Procurement	188	162	165	113	158	132	130	133	138
Depreciation	213	285	294	311	271	267	274	270	207
Rental Charges	985	982	1,169	1,051	977	991	1,136	1,155	1,395
Purchases	538	548	381	634	984	561	455	2,178	991
Other	971	2,862	614	2,215	1,416	1,504	1,921	2,269	1,868

5 Quarterly SG&A Expenses

Unit: millions of yen



	FY2025				FY2026				FY2027
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Settlement Fees	5,857	6,905	7,134	6,930	4,117	4,538	4,965	4,732	3,880
Advertising	3,325	4,831	4,892	4,679	4,181	6,151	9,089	7,965	6,780
Outsourcing	1,157	1,118	1,616	2,311	1,680	2,269	1,840	2,238	1,684
Personnel	3,096	3,056	3,097	3,495	3,385	3,374	4,475	4,749	5,175
Rents on Properties	786	807	874	876	874	871	891	896	892
Depreciation	566	576	584	792	561	615	1,389	3,197	2,275
Amortization of Goodwill	334	359	359	364	316	316	743	644	712
Tax and Public Charge	154	293	250	326	145	246	280	453	311
Other	1,933	1,657	1,947	2,091	2,075	1,905	2,533	2,619	2,916

5 Breakdown of Sales Costs and SG&A Expenses by Segment

MIXI

Unit: millions of yen

	FY2025				FY2026				FY2027
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Outsourcing (Costs)	5,955	7,020	8,539	7,238	6,125	6,404	11,536	10,747	10,933
Sports	3,370	3,545	3,877	3,639	3,830	3,595	7,580	7,071	8,281
Lifestyle	538	633	2,113	958	569	728	1,550	1,062	624
Digital Entertainment	2,031	2,822	2,535	2,620	1,711	2,075	2,397	2,602	2,023
Whole Company / Investment	15	19	12	19	14	5	8	11	4

Unit: millions of yen

	FY2025				FY2026				FY2027
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Advertising Expenses (SG&A Expenses)	3,325	4,831	4,892	4,679	4,181	6,151	9,089	7,965	6,780
Sports (Spectator)	146	59	158	244	147	77	137	219	215
Sports (Betting)	1,047	1,079	1,361	1,544	1,722	1,993	4,677	4,777	3,867
Lifestyle	445	378	533	582	485	527	586	686	588
Digital Entertainment	1,649	3,287	2,819	2,285	1,802	3,522	3,663	2,236	2,061
Whole Company / Investment	36	27	20	22	24	31	24	45	47

5 Net Sales and Adjusted EBITDA by Segment

MIXI

● Segment income before depreciation and amortization (EBITDA)

Unit: millions of yen

	FY2026 (Apr 2025 - Jun 2025)	FY2027 (Apr 2026 - Jun 2026)	Change (YoY)
Sports			
Net sales	11,143	21,673	+94.5%
Segment Profit (Loss) (EBITDA)	604	1,258	+108.0%
Lifestyle			
Net sales	3,505	4,363	+24.5%
Segment Profit (Loss) (EBITDA)	(69)	261	-
Digital Entertainment			
Net sales	16,076	19,532	+21.5%
Segment Profit (Loss) (EBITDA)	7,801	10,881	+39.5%
Investment			
Net sales	582	1,502	+158.1%
Segment Profit (Loss) (EBITDA)	(39)	860	-

5 Balance Sheet / Cash Flow Statement

MIXI

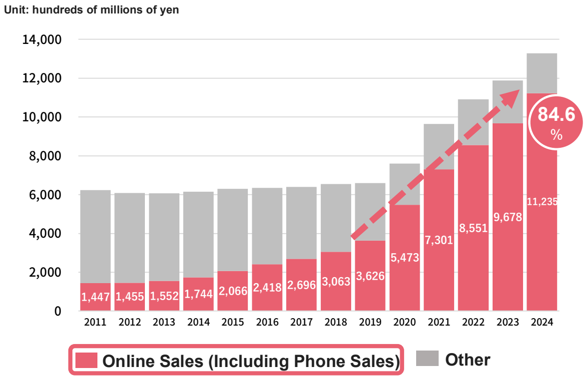
Unit: millions of yen

	FY2026 (End of Jun 2025)	FY2027 (End of Jun 2026)	Main Causes of Difference
Current Assets	176,340	178,020	Increase in operating investment securities, etc., due to a change in accounting policy
Non-Current Assets	104,064	104,808	-
Total Assets	280,405	282,828	-
Current Liabilities	40,022	37,572	Decrease in accounts payable, etc.
Non-Current Liabilities	50,916	49,881	-
Net Assets	189,466	195,375	-
	FY2026 (Apr 2025 - Jun 2025)	**FY2027 (Apr 2026 - Jun 2026)**	**Main Causes of Difference**
CF from Operating Activities	(13,892)	3,326	Decrease in advance payments and decrease in income taxes paid, among other factors
CF From Investing Activities	(3,640)	(1,249)	An increase in revenue from the withdrawal of time deposits and a decrease in expenditures due to the acquisition of fixed assets, among other factors
CF From Financing Activities	(4,077)	(4,349)	-
Cash and Cash Equivalents at End of Period	86,444	109,212	-

Chariloto and TIPSTAR: Market Analysis for Business Growth

Chariloto: Market Expansion Through Digitalization

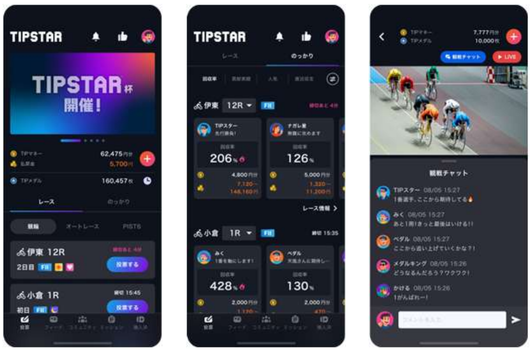
- Keirin market has expanded overall through the addition of online functionality
- The pandemic caused the number of races without attendees to increase and accelerated digitalization



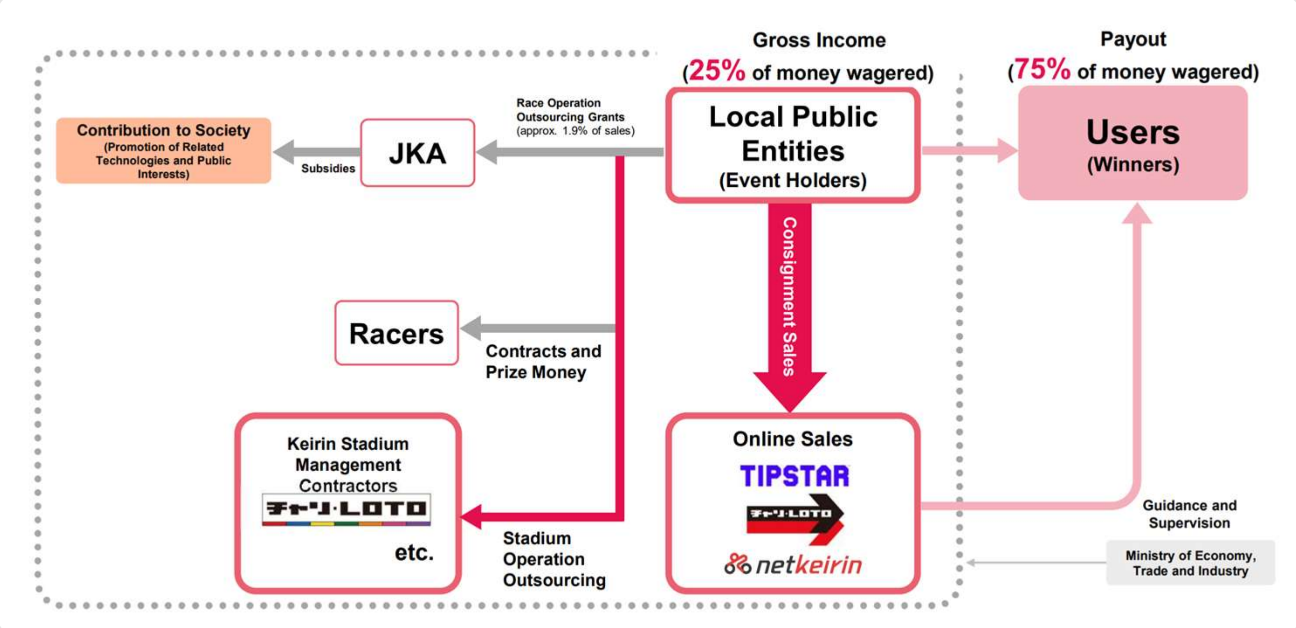
Source: METI Ministry of Economy, Trade, and Industry, Keirin and Motorcycle Races Subcommittee

TIPSTAR: Creating a New Market

- A new service that uses our mobile game expertise to make keirin with friends more enjoyable and economical



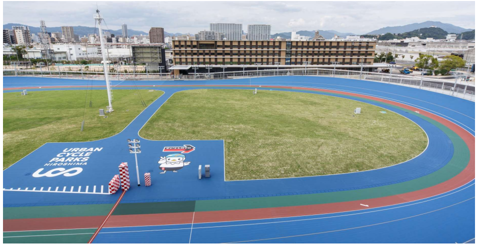
Keirin Business Relationship Diagram



MIXI Group Keirin Stadiums

Our Role	Keirin Stadium
Facility ownership	Toyama Velodrome
Facility ownership, renovation, and comprehensive management	Ito Onsen Velodrome
Comprehensive operation and redevelopment (Partial ownership)	Tamano Velodrome
Comprehensive management	Takamatsu Velodrome
Comprehensive management	Komatsushima Velodrome
Comprehensive operation and redevelopment (Partial ownership)	Hiroshima Velodrome

New Tamano Velodrome



New Hiroshima Velodrome

Goodwill and Amortization Related to the Acquisition of PointsBet

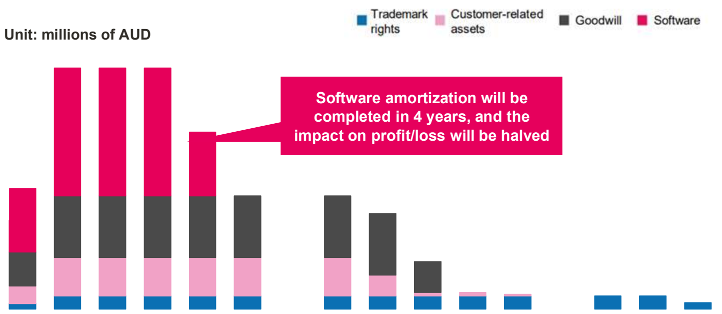
- The purchase price allocation for PointsBet has been finalized
- AUD $117 million (approximately JPY ¥11.423 billion*) was recognized as software expenses and will be amortized over four years, resulting in a temporary increase in amortization expenses
- Amortization expenses will significantly decrease from FY30 Q3 onward

Breakdown of Goodwill and Intangible Assets

Unit: millions of AUD

Item	Monetary Amount	Amortization Period (Years)
Total Goodwill (Australia, Canada)	**169.4**	**12**
Total Intangible Assets	**273.4**	
Software	**117.1**	**4**
Trademark Rights (Australia)	56.9	19
Customer-Related Assets (Australia)	88.0	11
Customer-Related Assets (Canada)	11.4	14
Total	**442.8**	

Amortization Amount Trend

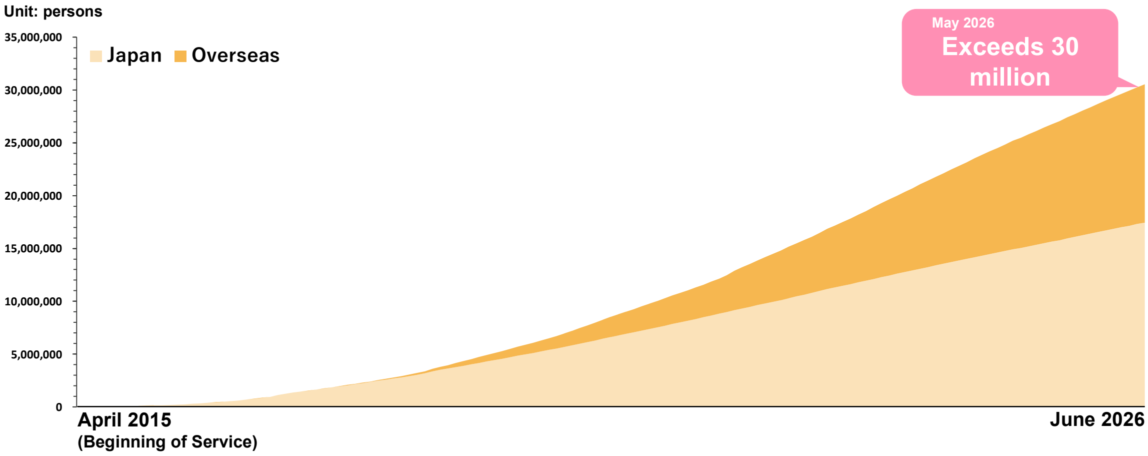


FY26	FY27	FY28	FY29	FY30	FY31	…	FY36	FY37	FY38	FY39	FY40	…	FY43	FY44	FY45
27.6	55.2	55.2	55.2	40.6	25.9	…	25.9	21.9	10.9	3.8	3.4	…	3.0	3.0	1.5

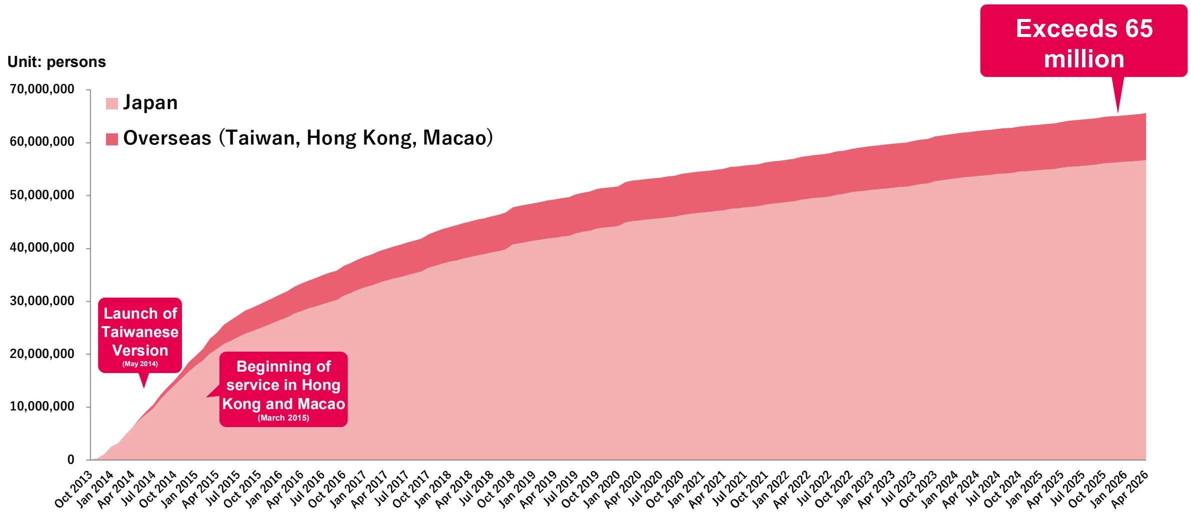
*Calculated using the exchange rate as of September 22, 2025

FamilyAlbum User Number Trend

- Continued growth in overseas user numbers while successfully maintaining a certain level of activity
- As of June 30, 2026, 42.7% of total users are from overseas, with around 20% of the total being from North America



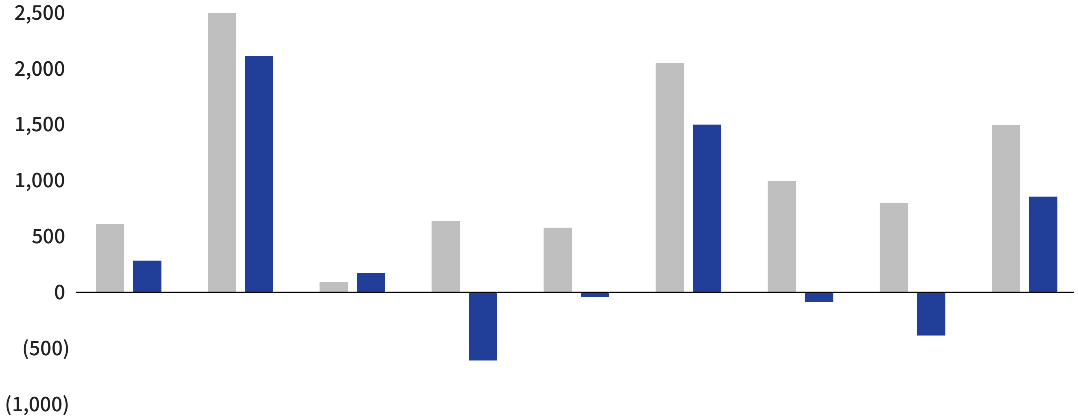
MONSTER STRIKE User Number Trend



*Number of users does not include multiple downloads to the same device
*Downloads in mainland China from August 2017 onward are not included to reflect the termination of the Chinese service in February 2020
*Exceeded a cumulative 65 million users globally in December 2025

Investment Segment

Unit: millions of yen

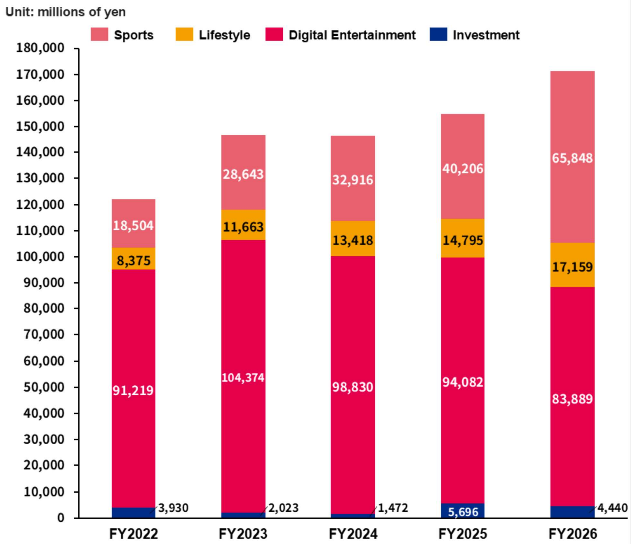


	FY2025				FY2026				FY2027
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Net Sales	614	4,338	99	643	582	2,055	999	803	1,502
EBITDA	288	2,119	178	(604)	(39)	1,505	(81)	(382)	860

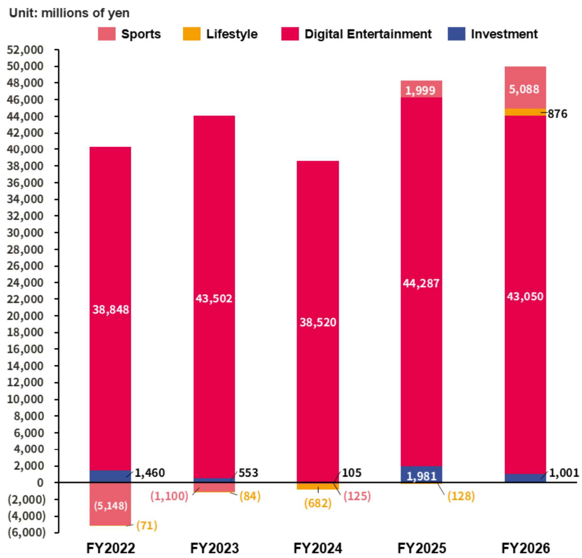
5 Net Sales and EBITDA Trends by Segment

MIXI

Net Sales Trend



EBITDA Trend



5 Net Sales and EBITDA Trends by Quarter

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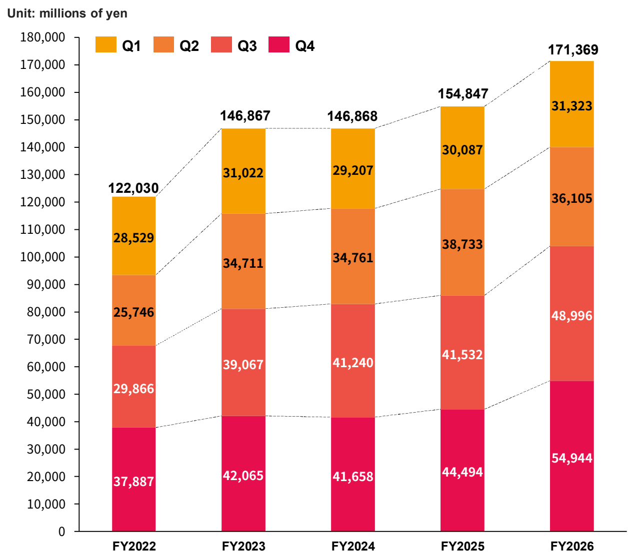
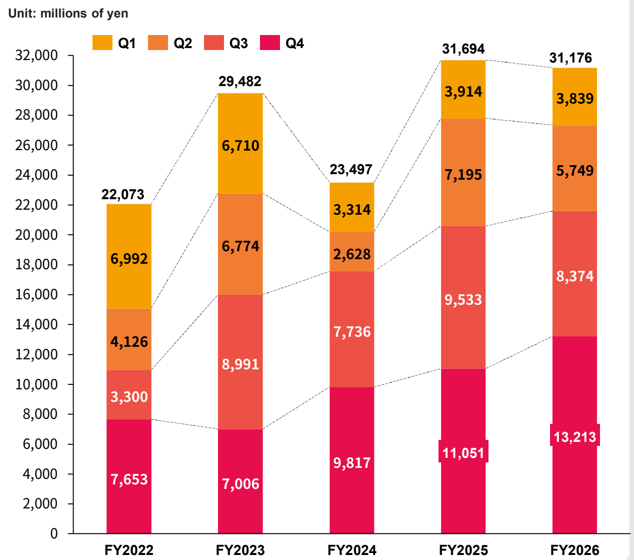
Net Sales Trend



EBITDA Trend

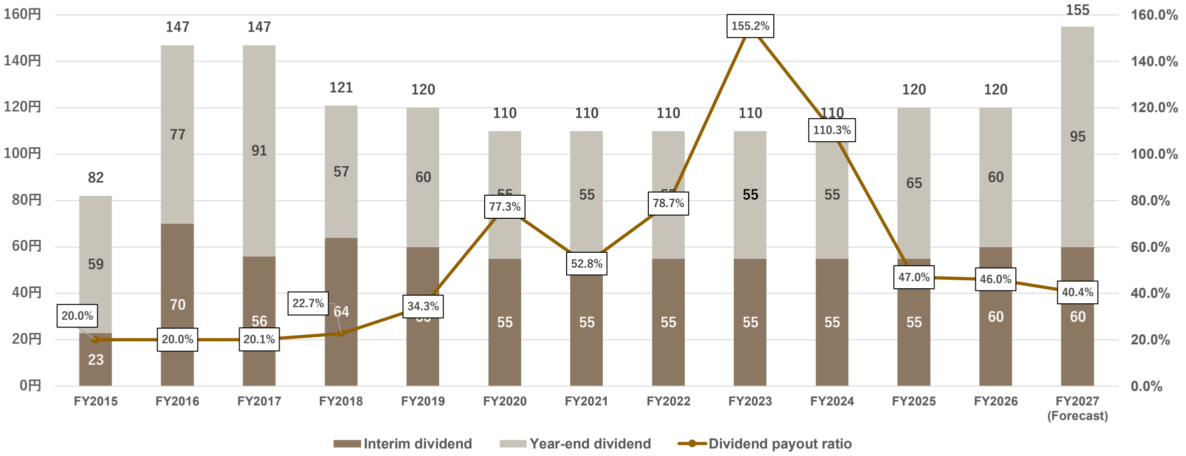


5 Shareholder Returns

MIXI

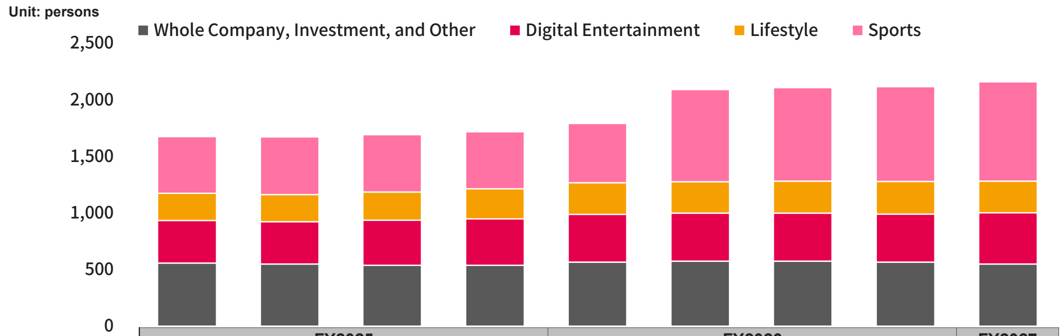
- Starting FY2027, our basic policy is to aim for a consolidated dividend payout ratio of 40% or a dividend on equity (DOE) of 5%

Dividend Trends



5 Employee Number Trends (Permanent Employees)

MIXI



	FY2025				FY2026				FY2027
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Sports	500	510	507	503	524	814	827	839	875
Lifestyle	239	239	248	266	279	278	282	288	282
Digital Entertainment	378	376	399	411	422	424	424	423	451
Whole Company, Investment, and Other	556	547	537	537	566	573	574	566	549

*PointsBet was consolidated in FY2026 Q2

Repost From
FY2026 Q4

MIXI

Medium-Term Vision

Our Growth Strategy in the We-Time Economy

The Rising Value of We-Time in the AI Era

Repost From FY2026 Q4

MIXI

Key Drivers Behind the Rising Value of We-Time

1 Creation of leisure time through AI

AI streamlines work and household tasks, increasing the time available for We-Time.

2 Trust-based spending (Increased opportunities for We-Time consumption)

As AI floods us with endless information, we rely more and more on conversations with the people we trust when deciding what to buy or experience. This leads to more opportunities for shared experiences.

3 The growing value of shared experiences

As time spent alone time becomes easier and more convenient, shared emotional experiences grow scarcer and therefore more meaningful and valuable.

Overview of the We-Time Economy

Global market size:

US$10-15 trillion (based on our estimates)

Routine

Maintaining Relationships
Business networking, local communities

Everyday Interactions
Social media, dining out, gatherings

Obligatory

Self-Motivated

Ceremonies and Milestones
Weddings, funerals, gifts

Premium Experiences
Sporting events, concerts, travel, theme parks

Special Occasion

Repost From FY2026 Q4

MIXI

Our Path to Success

1 Popularity Through Word of Mouth
Low cost because it's spread via words

2 Retention Driven by Social Play
Easily continued because it's played with friends

3 Shared Experiences Stimulate Engagement
Excitement among friends encourages use and consumption

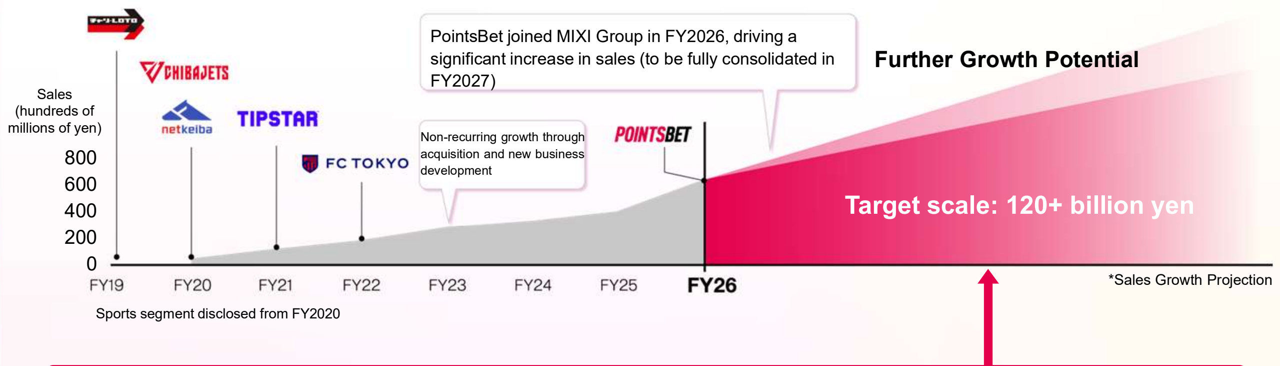
Business Achieves High Profitability

(At their peaks, the social networking service "mixi" had a profit margin of over 40%, while MONSTER STRIKE had a profit margin of over 60%)

Repost From
FY2026 Q4

Business Portfolio and Growth Strategy in the We-Time Economy

Sports Segment

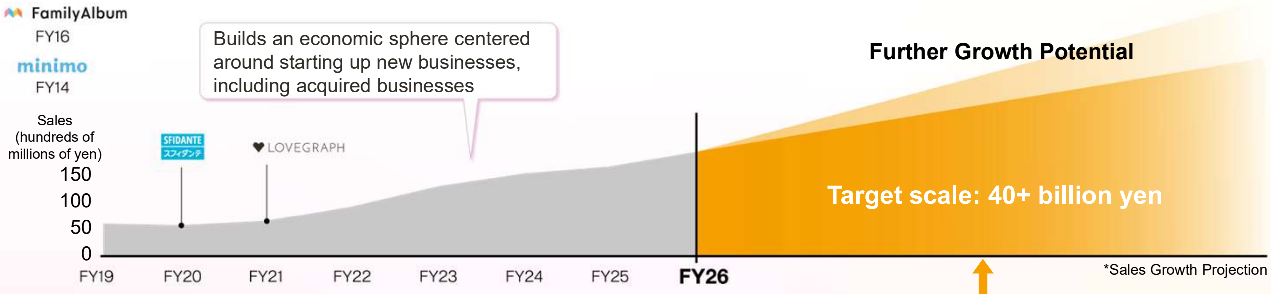


Growth Strategies For Achieving Our Targets

- Expansion of a new social betting experience
- Achieve social betting on a global scale with PointsBet
- Further improve profitability of spectator businesses / Leverage for branding purposes

Lifestyle Segment

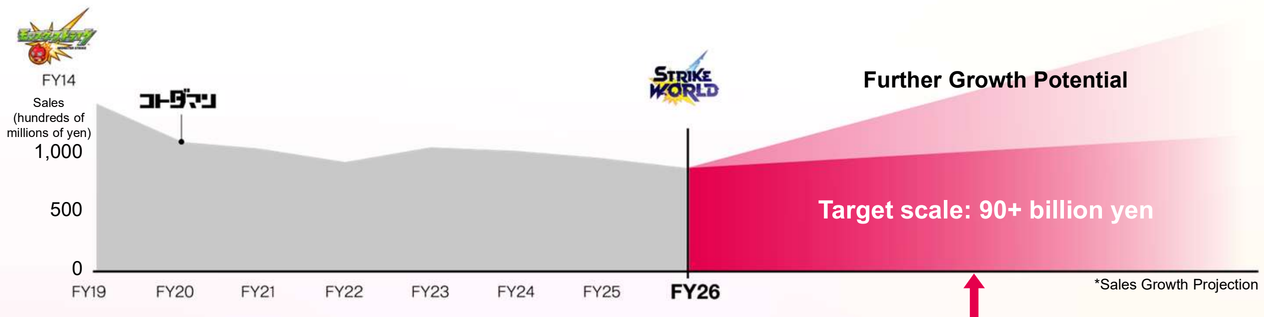
Repost From FY2026 Q4



Growth Strategies For Achieving Our Targets

- Expand the FamilyAlbum economic sphere and strengthen profitability by focusing on digital products
- Expand the scale of FamilyAlbum's overseas business and achieve early profitability

Repost From FY2026 Q4



Growth Strategies For Achieving Our Targets

- Maintain the profitability of MONSTER STRIKE domestically
- Expand into overseas markets using IPs from Japan

Repost From
FY2026 Q4

Our Financial Targets and Our Financial and Governance Policies

5 Financial Goals for the Early 2030s

Repost From FY2026 Q4

MIXI

● Aim for top-line growth while prioritizing improvements in efficiency (EBITDA margin, ROE)

	Indicator	FY2026 Results	Target Level	Basic Policies For Achieving Our Targets
Top Line	Net sales	171.3 billion yen	300 billion yen	Aim to double FY26 net sales by accelerating growth in social betting and FamilyAlbum
	Key investment areas[1] Net sales growth rate (annual average)	—	10 %	
Efficiency	Priority Indicator EBITDA margin	18 %	20 %	Aim to improve profitability of the entire company by raising the profit composition ratio of sports and lifestyle businesses
	Key investment areas EBITDA composition ratio[2]	11 %	60 %	
	Priority Indicator ROE	9.6 %	15 %	Increase profit levels and improve financial leverage

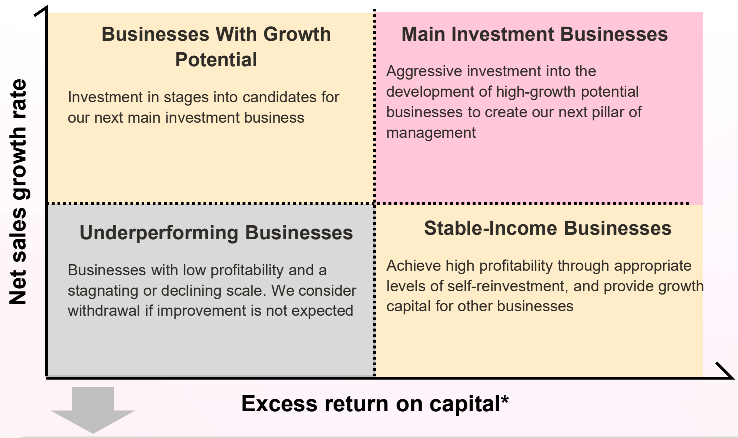
1. The total of company-wide figures minus those for MONSTER STRIKE in Japan, Taiwan, Hong Kong, and Macao, and other figures (such as company-wide costs)
2. Total EBITDA of key investment areas ÷ Total EBITDA of business segments

- We aim to maximize profit by making business investments and M&A based on business portfolio management policies
- We aim to increase dividends through profit growth

Capital Resource	Allocation		Reasoning
CF from stable businesses	Business investment	Main investment businesses	• To allocate more to businesses with high growth potential based on business portfolio management policy
		Stable-income businesses	
		Businesses with growth potential	
	Shareholder returns		• To provide suitable shareholder returns during the profit growth phase
Cash and cash equivalents / borrowings	Flexible growth capital	M&A	• To invest aggressively into M&A • To be prepared to invest in new promising businesses even if it exceeds our operating CF
		Business investment	
		Back-up capital	

Our Approach to Business Portfolio Management

- Based on the concept of business portfolio management, we will dynamically allocate resources based on capital efficiency



If performance indicators do not improve over a certain period, the business will transition to a restructuring/withdrawal review process, where decisions such as whether to withdraw or divest are made.

MIXI's business portfolio consists of:
- Net sales growth rate (growth potential)
- Excess return on capital

Mapped along two axes (profitability relative to the cost of capital) and managed across four stages based on each hurdle rate

We carry out dynamic resource allocation, including strategic selection decisions

*Excess return on capital is defined as the difference between EBITDA margin and the target EBITDA margin (the hurdle rate) derived from WACC.

WACC: 6.18%
Shareholder equity cost: 7.4%
(Both figures are as of the end of March 2026.)

5 Shareholder Return Policy

- Progress has been made in optimizing the level of shareholders' equity, and the three-year average ROE has reached a level that exceeds the cost of shareholders' equity. In light of the transition to a profit growth phase in the future, we will strengthen shareholder returns by raising the dividend payout ratio

Profit Level

Declining earnings

Rising earnings

Previous Policy	Future Policy
Shareholder Dividends Aim for a payout ratio of 20% or a DOE of 5%	**Shareholder Dividends** Aim for a payout ratio of **40%** or a DOE of 5%
Other Policies Retire up to 5% of treasury shares Flexibly carry out share buybacks as needed	**Other Policies** No change

5 Strengthening Governance

Repost From FY2026 Q4

MIXI

- We are strengthening governance in multiple ways such as by appointing an independent outside director as chair of the Nomination and Compensation Committee. Additionally, by aligning director compensation with our medium-term vision, we are reinforcing discipline toward its execution

1 Strengthening the Operational Foundation of the Nomination and Compensation Committee — Completed

In June 2025, an independent outside director was appointed as chair of the Nomination and Compensation Committee, enhancing objectivity in the evaluation and selection of executive directors. In addition to committee meetings based on an annual plan, monthly meetings between the committee chair and the secretariat are held. Interim reports and annual reports are provided to the Board of Directors to ensure transparency of activities in October and April, respectively.

2 Strengthening Governance Related to Director Nomination and Evaluation — Completed

Revised director qualification requirements and nomination-related systems, including framework for IDP (Individual Development Plans). We introduced a peer review system which includes external directors, along with a comprehensive overhaul of various other related systems.

3 Alignment of Interests With Shareholders Through Compensation System Reform* — In Progress

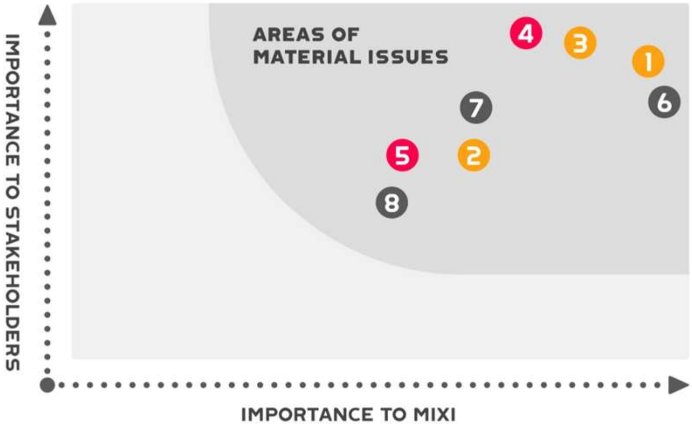
The Nomination and Compensation Committee is deliberating on the following: the new director compensation policy, introducing a new system (with both short-term and long-term incentives tied to performance) strongly linked to achieving our medium-term vision, increasing the proportion of variable compensation, and introducing a new malus and clawback clause. Following the required institutional approvals, we will proceed with full implementation.

*This system was scheduled for approval at the General Meeting of Shareholders held in June 2026.

5 Identifying Material Issues

MIXI

Considering the impact on our corporate activities and stakeholders, we have established eight materialities as themes that we will implement throughout our corporate activities. As a company that produces communication services, we will create connections among people, communities, and society, and promote innovation as a source of creating value, while at the same time making sincere efforts to operate reliable services. We will also promote the reinforcement and improvement of our management foundation in terms of information security and privacy, the activities of our diverse human resources, and governance.



Business Opportunities

1. Creation of spaces and opportunities for communication
2. Promotion of innovation
3. Mutual prosperity with local communities

Risk

4. Operation of wholesome IT services
5. Safe and secure operation of sporting and other events

Company / Corporation

6. Information security and privacy
7. Diversity, equity, and inclusion
8. Strengthening of Governance

5 Sustainability Initiatives

MIXI

- MIXI is taking a proactive approach to sustainability
- Information regarding our approach to sustainability can be found on our corporate website

https://mixi.co.jp/en/sustainability/

Health and Productivity Management Initiatives

As part of our sustainability efforts, MIXI is promoting health and productivity management.

In order to provide exciting services and increase employee engagement and corporate value, we believe it is important to create an environment which supports the physical and mental health of all our employees and allows them to perform at their highest level.

As a growing company, we will continue to promote health and productivity management measures that maximize happiness for our employees and their families in a changing world.

https://mixi.co.jp/en/sustainability/social/employee/

Company Overview

MIXI

Company Name	MIXI, Inc.
Establishment	June 3, 1999
Capital	9.698 billion yen
Location	Shibuya Scramble Square 36F, 2-24-12 Shibuya, Shibuya-ku, Tokyo, 150-6136, Japan

Directors and ASB Members	President and Representative Director, Senior Corporate Officer, CEO	Koki Kimura	Outside Director	Akihisa Fujita	
	Director, Senior Corporate Officer	Kohei Shimamura	Outside Director	Hiromi Watase	
	Director, Senior Corporate Officer	Tatsuma Murase	Outside Director	Toshiaki Kawai	
	Director, Senior Corporate Officer	Kenji Kasahara	Full-time ASB Member (outside)	Yuichiro Nishimura	
			Full-time ASB Member (outside)	Tomoyuki Hirao	
			Outside ASB Member	Nozomi Ueda	
			Outside ASB Member	Sumiko Takayama	(As of June 30, 2026)

Employees	2,157 (consolidated, permanent employees only)	(As of June 30, 2026)
Outstanding Shares	68,530,850 shares	(As of June 30, 2026)

Major Shareholders	Kenji Kasahara	49.95%	
	The Master Trust Bank of Japan, Ltd. (trust account)	8.16%	
	Custody Bank of Japan, Ltd. (trust account)	2.48%	
	Koki Kimura	2.18%	
	STATE STREET BANK AND TRUST COMPANY 505001	1.70%	(As of March 31, 2026)

Connection with meaning.

MIXI

The opinions and forecasts contained in these materials are based on MIXI's knowledge as of the time the materials were created.

No guarantee of the accuracy of that information is stated or implied.

The public should be aware of the possibility that actual earnings may diverge from these forecasts due to changes in any number of factors.