



## Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 [Japanese GAAP]

May 15, 2026

Company name: MIXI, Inc.  
 Stock exchange listing: Tokyo Stock Exchange  
 Securities code: 2121  
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 Scheduled date of Ordinary General Meeting of Shareholders: June 26, 2026  
 Scheduled date of commencing dividend payments: June 12, 2026  
 Scheduled date of filing securities report: June 19, 2026  
 Availability of supplementary briefing material on financial results: Available  
 Schedule of financial results briefing session: Scheduled (conference call for institutional investors and securities analysts)

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 to March 31, 2026)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		EBITDA*		Operating income		Ordinary income		Profit attributable to owners of parent	
Fiscal year ended	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥ million	%
March 31, 2026	171,369	10.7	31,176	(1.6)	22,256	(16.3)	24,700	(6.8)	17,270	(1.9)
March 31, 2025	154,847	5.4	31,694	34.9	26,600	38.7	26,511	69.2	17,601	148.5

\* EBITDA (Earnings Before Interest, Taxes, Depreciation, and Amortization) is amount based on operating income excluding depreciation and amortization of goodwill.

(Note) Comprehensive income: Fiscal year ended March 31, 2026: ¥19,018 million [(6.9)%]  
 Fiscal year ended March 31, 2025: ¥20,429 million [183.1%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary income to total assets	Operating income to net sales
Fiscal year ended	¥	¥	%	%	%
March 31, 2026	260.72	257.98	9.6	9.8	13.0
March 31, 2025	255.43	252.43	10.0	12.2	17.2

(Reference) Profit or loss on equity method investments: Fiscal year ended March 31, 2026: ¥31 million  
 Fiscal year ended March 31, 2025: ¥148 million

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ million	¥ million	%	¥
As of March 31, 2026	280,405	189,466	64.7	2,787.63
As of March 31, 2025	225,544	181,333	79.4	2,641.26

(Reference) Equity: As of March 31, 2026: ¥181,492 million  
 As of March 31, 2025: ¥178,980 million

### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	¥ million	¥ million	¥ million	¥ million
March 31, 2026	19,287	(31,552)	14,161	111,190
March 31, 2025	27,476	(14,490)	(10,378)	108,174

## 2. Dividends

	Annual dividends					Total dividends paid (annual)	Dividend payout ratio (consolidated)	Dividends to shareholders' equity (consolidated)	Dividends to equity (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total				
	¥	¥	¥	¥	¥	¥ million	%	%	%
Fiscal year ended March 31, 2025	–	55.00	–	65.00	120.00	8,187	47.0	4.7	4.7
Fiscal year ended March 31, 2026	–	60.00	–	60.00	120.00	7,879	46.0	4.5	4.4
Fiscal year ending March 31, 2027 (Forecast)	–	60.00	–	65.00	125.00		–	4.6	

(Reference) We will aim for a target consolidated dividends to shareholders' equity of 5 percent for the fiscal year ending March 31, 2027.

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(% indicates changes from the previous corresponding period.)

	Net sales		EBITDA		Operating income		Ordinary income		Profit attributable to owners of parent		Basic earnings per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Full year	185,000	8.0	31,500	1.0	19,500	(12.4)	20,000	(19.0)	13,500	(21.8)	207.35

### \* Notes:

- (1) Significant changes in the scope of consolidation during the fiscal year ended March 31, 2026: Yes  
Included: 5 companies (PointsBet Holdings Limited and 4 other companies)
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
  - 1) Changes in accounting policies due to the revision of accounting standards: No
  - 2) Changes in accounting policies other than 1) above: No
  - 3) Changes in accounting estimates: No
  - 4) Retrospective restatement: No
- (3) Total number of issued shares (common shares)
  - 1) Total number of issued shares at the end of the period (including treasury shares):  
March 31, 2026: 71,330,850 shares  
March 31, 2025: 73,730,850 shares
  - 2) Total number of treasury shares at the end of the period:  
March 31, 2026: 6,224,404 shares  
March 31, 2025: 5,967,604 shares
  - 3) Average number of shares during the period:  
Fiscal year ended March 31, 2026: 66,240,366 shares  
Fiscal year ended March 31, 2025: 68,910,259 shares

(Reference) Outline of Non-consolidated Financial Results

**1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 to March 31, 2026)**

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

Fiscal year ended	Net sales		Operating income		Ordinary income		Period net income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
March 31, 2026	113,925	(3.5)	22,787	(13.3)	23,140	(10.8)	16,652	3.4
March 31, 2025	118,052	2.7	26,280	35.2	25,934	39.9	16,107	120.1

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	¥	¥
March 31, 2026	251.39	248.75
March 31, 2025	233.75	231.00

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ million	¥ million	%	¥
As of March 31, 2026	225,455	178,056	78.6	2,721.08
As of March 31, 2025	200,110	179,219	89.0	2,628.81

(Reference) Equity: As of March 31, 2026: ¥177,159 million  
As of March 31, 2025: ¥178,136 million

\* These financial results are outside the scope of audit by a certified public accountant or audit firm.

\* Explanation of the proper use of earnings forecast and other notes

1. The financial results forecasts of this document are judgments made by MIXI based on information currently available which include latent risks and uncertainties. Please be acknowledged that actual results may differ due to changes in various factors when making investment decisions.
2. MIXI has scheduled a financial results briefing session for institutional investors and securities analysts on May 15, 2026. Financial results briefing material for the session will be posted on MIXI's website shortly.

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## 1. Overview of Operating Results, etc.

### (1) Overview of Operating Results for the Fiscal Year under Review

(Unit: ¥ million)

	Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)	Fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)	YoY change
Net sales	154,847	171,369	10.7%
EBITDA	31,694	31,176	(1.6)%
Operating income	26,600	22,256	(16.3)%
Ordinary income	26,511	24,700	(6.8)%
Profit attributable to owners of parent	17,601	17,270	(1.9)%

Net sales for the fiscal year ended March 31, 2026 were ¥171,369 million (up 10.7% YoY). EBITDA was ¥31,176 million (down 1.6% YoY), operating income was ¥22,256 million (down 16.3% YoY), ordinary income was ¥24,700 million (down 6.8% YoY), and profit attributable to owners of parent was ¥17,270 million (down 1.9% YoY).

Performance by segment is as follows.

Note that business segment income is measured on an operating income basis (EBITDA), which does not take into account depreciation and amortization of goodwill.

#### 1) Digital Entertainment Business

(Unit: ¥ million)

	Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)	Fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)	YoY change
Net sales	94,082	83,889	(10.8)%
Segment profit	44,287	43,050	(2.8)%

The Digital Entertainment Business generated revenue mainly from MONSTER STRIKE, a game for smart devices. MAU for MONSTER STRIKE declined, resulting in a decrease in net sales compared to the previous corresponding period. Although an increase in settlements via the Company's proprietary settlement channel, the MONSTER STRIKE Web Shop, led to a decrease in fees and improved cost efficiency, segment profit decreased due to temporary advertising expenses incurred for terrestrial anime broadcasts, etc.

As a result, net sales for this business were ¥83,889 million (down 10.8% YoY), and segment profit was ¥43,050 million (down 2.8% YoY).

#### 2) Sports Business

(Unit: ¥ million)

	Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)	Fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)	YoY change
Net sales	40,206	65,848	63.8%
Segment profit	1,999	5,088	154.5%

In the Sports Business, the Company mainly operates betting and spectator businesses. In the betting business, PointsBet Holdings Limited, which operates sports betting businesses in Australia and Canada, joined the Group in September 2025, and its performance from October 2025 onwards has been included in the segment performance for this business. In addition to the increase in sales resulting from PointsBet Holdings Limited becoming a consolidated subsidiary, the increase in online betting ticket sales at the sports betting service TIPSTAR and growth in Chariloto Co., Ltd.'s betting ticket sales and comprehensive outsourcing fees for keirin stadium operations resulted in an increase in

both sales and profit compared to the previous corresponding period. In the spectator business, CHIBAJETS saw growth in ticket sales and expansion in sponsor revenue, following the opening of LaLa arena TOKYO-BAY in the previous year. As a result of the foregoing and other factors, both sales and profit increased compared to the previous corresponding period.

As a result, net sales for this business were ¥65,848 million (up 63.8% YoY), and segment profit was ¥5,088 million (up 154.5% YoY).

### 3) Lifestyle Business

(Unit: ¥ million)

	Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)	Fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)	YoY change
Net sales	14,795	17,159	16.0%
Segment profit/loss	(128)	876	–%

In the Lifestyle Business, the Company operates various services centering on the family-focused photo- and video sharing app “FamilyAlbum,” the beauty staff direct appointment application “minimo,” and the social media services “mixi” and “mixi2.” In the “FamilyAlbum” business, sales increased compared to the previous corresponding period and a return to profitability was achieved due to growth in the sales of core areas (FamilyAlbum Premium, photo prints, GPS Guardian, and advertising, etc.), despite a decrease in sales of New Year Cards services due to the shrinking market.

As a result, net sales for this business were ¥17,159 million (up 16.0% YoY), and segment profit was ¥876 million (compared to a segment loss of ¥128 million in the previous fiscal year).

### 4) Investment Business

(Unit: ¥ million)

	Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)	Fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)	YoY change
Net sales	5,696	4,440	(22.0)%
Segment profit	1,981	1,001	(49.4)%

In the Investment Business, the Company invests in start-ups and venture capital funds. In the period under review, we recorded dividend income from funds invested in by the Group. However, both sales and profit decreased compared to the previous corresponding period because gain on sale of shares in Timee, Inc. was recorded in the previous corresponding period.

As a result, net sales for this business were ¥4,440 million (down 22.0% YoY), and segment profit was ¥1,001 million (down 49.4% YoY).

## (2) Overview of Financial Position for the Fiscal Year under Review

The financial position as of March 31, 2026 is as follows. In terms of assets, current assets amounted to ¥176,340 million (increased by ¥6,409 million from March 31, 2025), mainly due to increases in operational investment securities as well as cash and deposits. Non-current assets were ¥104,064 million (increased by ¥48,452 million from March 31, 2025), mainly due to increases in goodwill, software, customer-related assets, and trademark right.

In terms of liabilities, current liabilities came to ¥40,022 million (increased by ¥8,642 million from March 31, 2025), mainly due to increases in accounts payable and short-term borrowings. Non-current liabilities came to ¥50,916 million (increased by ¥38,086 million from March 31, 2025), mainly due to increases in long-term borrowings and deferred tax liabilities. Net assets were ¥189,466 million (increased by ¥8,132 million from March 31, 2025), mainly due to increases in non-controlling interests, foreign currency translation adjustment, and retained earnings.

### (3) Overview of Cash Flows for the Fiscal Year under Review

The cash and cash equivalents (hereinafter, "cash") as of March 31, 2026 increased by ¥3,016 million from March 31, 2025 to ¥111,190 million. The status and factors for each type of cash flows are as described below.

#### (Cash Flows from Operating Activities)

Cash provided by operating activities was ¥19,287 million (compared to ¥27,476 million provided in the previous fiscal year). This was mainly due to cash increasing factors, such as income before income taxes of ¥24,885 million and amortization of intangible assets of ¥4,499 million, that outweighed cash decreasing factors, such as income taxes paid of 11,842 million yen.

#### (Cash Flows from Investing Activities)

Cash used in investing activities was ¥31,552 million (compared to ¥14,490 million used in the previous fiscal year). This was mainly due to payment for acquisition of the subsidiary resulting in change in scope of consolidation of ¥25,533 million and purchase of non-current assets of ¥9,792 million.

#### (Cash Flows from Financing Activities)

Cash provided by financing activities was ¥14,161 million (compared to ¥10,378 million used in the previous corresponding period). This was mainly due to a cash increasing factor of proceeds from long-term borrowings of ¥35,200 million that outweighed cash decreasing factors, such as purchase of treasury shares of ¥9,504 million and cash dividends paid of ¥8,378 million.

#### (Reference) Trends in cash flow indicators

	FY2023	FY2024	FY2025	FY2026
Equity ratio (%)	81.4	83.6	79.4	64.7
Equity ratio based on market value (%)	87.4	90.6	99.3	58.9
Ratio of interest-bearing debt to cash flow (years)	0.5	0.8	0.5	2.4
Interest coverage ratio (times)	266.2	172.1	257.2	41.5

Equity ratio: equity divided by total assets

Equity ratio based on market value: market capitalization divided by total assets

Ratio of interest-bearing debt to cash flow: interest-bearing debt divided by cash flow

Interest coverage ratio: cash flow divided by interest payments

(Notes) 1. All indicators are calculated based on consolidated financial figures.

2. Market capitalization is calculated based on the number of issued shares excluding treasury shares.

3. Cash flow refers to operating cash flow.

#### (4) Future Outlook

The Group defines its Purpose as “Enriching communication and inspiring moments of joy,” and upholds the Mission “To provide space and opportunity for truly meaningful connections.”

Since its founding, the Group has engaged in business in settings where communication takes place among family and friend circles, such as social media, games, and sports. With the evolution of AI and digital tools making it easier than ever to spend time alone (“Me-Time”), the value of emotionally engaging time shared with others (“We-Time”) will increase even more in the future. The Group defines the economic sphere created by this “We-Time” as the “We-Time Economy.” In this massive global market valued at over USD \$10 trillion, we will leverage the Group’s strengths to accelerate the creation of value.

For details on our financial targets and growth strategy for the “We-Time Economy,” please refer to the financial results briefing materials posted on MIXI’s website today.

The outlook for each of the business segments which form the basis of our consolidated financial results forecast for the next fiscal year is as follows.

With regard to the Sports Business, in the betting business we anticipate increased sales and earnings due to the growth of TIPSTAR, etc., as well as the impact of the full-year consolidation of PointsBet Holdings Limited. In the spectator business, we anticipate decreased sales and earnings, excluding one-time revenue such as transfer fees.

In the Digital Entertainment Business, with regard to MONSTER STRIKE, taking recent performance into account, we anticipate decreased sales. With regard to the global version of MONSTER STRIKE, STRIKE WORLD, as this game has only just begun full-scale operations, we are not anticipating any sales. For STRIKE WORLD and other new projects, we are only projecting costs at this time.

With regard to the Lifestyle Business, in the “FamilyAlbum” business, we anticipate significantly increased earnings due to increased sales resulting from growth in the number of users of the “FamilyAlbum economic sphere”, the maintenance of monetization rates, and sales growth for the beauty staff direct appointment application “minimo,” as well as improved profitability resulting from sales growth in focus areas.

Based on the above, we forecast consolidated results for the next fiscal year as follows: net sales of ¥185 billion, EBITDA of ¥31.5 billion, operating income of ¥19.5 billion, ordinary income of ¥20 billion, and profit attributable to owners of parent of ¥13.5 billion.

\* The forward-looking statements in this document, including financial results forecasts, are based on information currently available to the Company and certain assumptions that the Company believes to be reasonable, and actual performance may vary due to various factors.

#### 2. Basic Policy on Selection of Accounting Standards

For the time being, the Group’s policy is to prepare its consolidated financial statements in accordance with Japanese GAAP, taking into consideration the comparability of the consolidated financial statements from period to period and comparability with other companies.

The Company’s policy is to apply IFRS as appropriate in consideration of conditions in Japan and overseas.

### 3. Consolidated Financial Statements and Primary Notes

#### (1) Consolidated Balance Sheets

(Unit: ¥ million)

	FY2025 (As of March 31, 2025)	FY2026 (As of March 31, 2026)
<b>Assets</b>		
Current assets		
Cash and deposits	110,666	111,560
Notes and accounts receivable – trade	15,812	15,811
Operational investment securities	30,571	31,898
Securities	2,807	2,853
Merchandise	622	985
Other	9,692	13,484
Allowance for doubtful accounts	(241)	(252)
Total current assets	169,931	176,340
Non-current assets		
Property, plant and equipment		
Buildings and structures	12,342	21,911
Accumulated depreciation	(2,495)	(3,532)
Buildings and structures	9,847	18,378
Tools, furniture and fixtures	8,635	9,673
Accumulated depreciation	(5,343)	(6,500)
Tools, furniture and fixtures, net	3,291	3,173
Land	2,699	2,699
Construction in progress	4,162	754
Other	27	675
Accumulated depreciation	(7)	(499)
Other, net	19	175
Total property, plant and equipment	20,020	25,180
Intangible assets		
Goodwill	7,265	23,827
Customer-related assets	4,284	14,033
Trademark right	1,937	7,738
Software	1,213	14,657
Other	92	293
Total intangible assets	14,793	60,551
Investments and other assets		
Investment securities	6,023	4,618
Long-term loans receivable	7,540	5,616
Deferred tax assets	3,328	3,053
Other	5,789	5,878
Allowance for doubtful accounts	(1,883)	(834)
Total investments and other assets	20,798	18,332
Total non-current assets	55,612	104,064
Total assets	225,544	280,405

(Unit: ¥ million)

	FY2025 (As of March 31, 2025)	FY2026 (As of March 31, 2026)
<b>Liabilities</b>		
Current liabilities		
Short-term borrowings	1,865	4,927
Accounts payable – other	10,143	16,490
Income taxes payable	7,686	4,209
Accrued consumption taxes	2,203	971
Provision for bonuses	1,816	2,124
Other	7,664	11,300
Total current liabilities	31,380	40,022
Non-current liabilities		
Long-term borrowings	10,587	40,223
Deferred tax liabilities	1,632	9,937
Other	609	755
Total non-current liabilities	12,829	50,916
Total liabilities	44,210	90,939
<b>Net assets</b>		
Shareholders' equity		
Paid-in capital	9,698	9,698
Capital surplus	9,669	9,675
Retained earnings	173,149	174,756
Treasury shares	(17,491)	(19,060)
Total shareholders' equity	175,026	175,070
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,070	2,656
Foreign currency translation adjustment	883	3,765
Total accumulated other comprehensive income	3,954	6,422
Subscription rights to shares	1,082	896
Non-controlling interests	1,270	7,077
Total net assets	181,333	189,466
Total liabilities and net assets	225,544	280,405

## (2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

## Consolidated Statements of Income

(Unit: ¥ million)

	FY2025 (Apr. 1, 2024 to Mar. 31, 2025)	FY2026 (Apr. 1, 2025 to Mar. 31, 2026)
Net sales	154,847	171,369
Cost of sales	48,803	57,779
Gross profit	106,043	113,590
SG&A expenses	79,443	91,334
Operating income	26,600	22,256
Non-operating income		
Interest income	67	311
Dividend income	39	97
Foreign exchange gains	3	2,269
Share of profit of entities accounted for using equity method	148	31
Reversal of allowance for doubtful accounts	–	694
Other	424	472
Total non-operating income	682	3,878
Non-operating expenses		
Interest expenses	111	448
Commission expenses	131	581
Other	528	404
Total non-operating expenses	770	1,433
Ordinary income	26,511	24,700
Extraordinary income		
Gain on redemption of investment securities	17	8
Gain on sale of shares of subsidiaries and associates	–	273
Reversal of allowance for doubtful accounts	210	210
Other	263	46
Total extraordinary income	491	539
Extraordinary losses		
Loss on sales and retirement of non-current assets	14	80
Impairment losses	0	104
Payment contribution	–	83
Loss on change in equity	72	74
Other	481	10
Total extraordinary losses	568	354
Income before income taxes	26,434	24,885
Income taxes – current	9,383	8,549
Income taxes – deferred	(594)	(216)
Total income taxes	8,788	8,332
Period net income	17,645	16,552
Profit (loss) attributable to non-controlling interests	43	(718)
Profit attributable to owners of parent	17,601	17,270

Consolidated Statements of Comprehensive Income

(Unit: ¥ million)

	FY2025 (Apr. 1, 2024 to Mar. 31, 2025)	FY2026 (Apr. 1, 2025 to Mar. 31, 2026)
Period net income	17,645	16,552
Other comprehensive income		
Valuation difference on available-for-sale securities	2,695	(412)
Foreign currency translation adjustment	80	2,880
Share of other comprehensive income of entities accounted for using equity method	7	(1)
Total other comprehensive income	2,783	2,465
Comprehensive income	20,429	19,018
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	20,385	19,738
Comprehensive income attributable to non-controlling interests	43	(720)

## (3) Consolidated Statements of Changes in Shareholders' Equity

Fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(Unit: ¥ million)

	Shareholders' equity				
	Paid-in capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	9,698	9,662	163,190	(10,310)	172,240
Changes of items during period					
Dividends of surplus			(7,635)		(7,635)
Profit attributable to owners of parent			17,601		17,601
Purchase of treasury shares				(7,458)	(7,458)
Disposal of treasury shares		(6)		276	270
Cancellation of treasury shares					–
Transfer to capital surplus from retained earnings		6	(6)		–
Change in ownership interest of parent due to transactions with non-controlling interests		7			7
Change in scope of equity method					–
Net changes of items other than shareholders' equity					–
Total changes of items during period	–	7	9,959	(7,181)	2,785
Balance at end of period	9,698	9,669	173,149	(17,491)	175,026

	Accumulated other comprehensive income			Subscription rights to shares	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at beginning of period	366	803	1,170	1,109	1,209	175,730
Changes of items during period						
Dividends of surplus						(7,635)
Profit attributable to owners of parent						17,601
Purchase of treasury shares						(7,458)
Disposal of treasury shares						270
Cancellation of treasury shares						–
Transfer to capital surplus from retained earnings						–
Change in ownership interest of parent due to transactions with non-controlling interests						7
Change in scope of equity method						–
Net changes of items other than shareholders' equity	2,703	80	2,783	(27)	61	2,817
Total changes of items during period	2,703	80	2,783	(27)	61	5,603
Balance at end of period	3,070	883	3,954	1,082	1,270	181,333

Fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)

(Unit: ¥ million)

	Shareholders' equity				
	Paid-in capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	9,698	9,669	173,149	(17,491)	175,026
Changes of items during period					
Dividends of surplus			(8,377)		(8,377)
Profit attributable to owners of parent			17,270		17,270
Purchase of treasury shares				(9,499)	(9,499)
Disposal of treasury shares		(227)		870	643
Cancellation of treasury shares		(7,061)		7,061	–
Transfer to capital surplus from retained earnings		7,288	(7,288)		–
Change in ownership interest of parent due to transactions with non-controlling interests		6			6
Change in scope of equity method			1		1
Net changes of items other than shareholders' equity					–
Total changes of items during period	–	6	1,606	(1,568)	44
Balance at end of period	9,698	9,675	174,756	(19,060)	175,070

	Accumulated other comprehensive income			Subscription rights to shares	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at beginning of period	3,070	883	3,954	1,082	1,270	181,333
Changes of items during period						
Dividends of surplus						(8,377)
Profit attributable to owners of parent						17,270
Purchase of treasury shares						(9,499)
Disposal of treasury shares						643
Cancellation of treasury shares						–
Transfer to capital surplus from retained earnings						–
Change in ownership interest of parent due to transactions with non-controlling interests						6
Change in scope of equity method						1
Net changes of items other than shareholders' equity	(413)	2,881	2,467	(186)	5,806	8,088
Total changes of items during period	(413)	2,881	2,467	(186)	5,806	8,132
Balance at end of period	2,656	3,765	6,422	896	7,077	189,466

## (4) Consolidated Statements of Cash Flows

(Unit: ¥ million)

	FY2025 (Apr. 1, 2024 to Mar. 31, 2025)	FY2026 (Apr. 1, 2025 to Mar. 31, 2026)
<b>Cash flows from operating activities</b>		
Income before income taxes	26,434	24,885
Depreciation	2,187	2,400
Amortization of intangible assets	1,488	4,499
Impairment losses	0	104
Amortization of goodwill	1,813	2,021
Increase (decrease) in allowance for doubtful accounts	(136)	0
Increase (decrease) in provision for bonuses	(13)	69
Interest and dividend income	(106)	(409)
Interest expenses	111	448
Foreign exchange losses (gains)	151	(1,121)
Share of loss (profit) of entities accounted for using equity method	(148)	(31)
Reversal of allowance for doubtful accounts	(210)	(904)
Commission expenses	131	581
Payment contribution	–	83
Loss (gain) on sales and retirement of non-current assets	(3)	72
Loss (gain) on sale of shares of subsidiaries and associates	–	(273)
Loss (gain) on change in equity	72	74
Decrease (increase) in notes and accounts receivable – trade	(2,570)	8
Decrease (increase) in operational investment securities	(2,782)	(939)
Decrease (increase) in accounts receivable – other	1,153	(1,421)
Increase (decrease) in accounts payable – other	(813)	3,318
Increase (decrease) in accrued consumption taxes	1,640	(1,253)
Increase (decrease) in deposits received	(30)	(2,000)
Other, net	1,064	921
Subtotal	29,436	31,132
Interest income received	92	462
Interest expenses paid	(106)	(464)
Income taxes paid	(1,944)	(11,842)
Net cash provided by (used in) operating activities	27,476	19,287

(Unit: ¥ million)

	FY2025 (Apr. 1, 2024 to Mar. 31, 2025)	FY2026 (Apr. 1, 2025 to Mar. 31, 2026)
<b>Cash flows from investing activities</b>		
Payments into time deposits	(5,081)	(500)
Proceeds from withdrawal of time deposits	–	2,579
Purchase of non-current assets	(6,483)	(9,792)
Proceeds from sale of shares of subsidiaries and associates	–	609
Loan advances	(4,000)	–
Proceeds from collection of loans receivable	210	1,210
Payment for acquisition of the subsidiary resulting in change in scope of consolidation	(255)	(25,533)
Other, net	1,119	(123)
Net cash provided by (used in) investing activities	(14,490)	(31,552)
<b>Cash flows from financing activities</b>		
Net increase (decrease) in short-term borrowings	781	(150)
Proceeds from long-term borrowings	9,429	35,200
Repayments of long-term loans payable	(5,261)	(2,352)
Purchase of treasury shares	(7,480)	(9,504)
Cash dividends paid	(7,648)	(8,378)
Other, net	(198)	(652)
Net cash provided by (used in) financing activities	(10,378)	14,161
Effect of exchange rate change on cash and cash equivalents	(123)	1,120
Net increase (decrease) in cash and cash equivalents	2,485	3,016
Cash and cash equivalents at beginning of period	105,688	108,174
Cash and cash equivalents at end of period	108,174	111,190

(5) Notes to Consolidated Financial Statements

(Notes on going concern assumption)

There is no relevant information.

(Segment information and others)

[Segment information]

1. Overview of reportable segments

MIXI Group's reportable segments are components for which separate financial information is available and whose operating results are regularly reviewed by the Board of Directors to decide on the allocation of management resources and assess business performance.

The Group has four reportable segments, namely "Digital Entertainment Business," "Sports Business," "Lifestyle Business," and "Investment Business." The "Digital Entertainment Business" is engaged in providing games for smart devices, primarily MONSTER STRIKE, along with organizing related events and producing and selling various goods, among other services. The "Sports Business" is engaged in services including the betting and spectator businesses. The "Lifestyle Business" provides services including the family-focused photo- and video-sharing app "FamilyAlbum" and beauty staff direct appointment application "minimo," and social media services such as "mixi" and "mixi2." The "Investment Business" invests in startups and venture capital funds.

2. Calculation method of amounts of net sales, profit or loss, assets, liabilities and other items by reportable segment

The accounting methods for business segments reported are the same as those used for preparing consolidated financial statements. Profit of reportable segments is the amount based on operating income (EBITDA), excluding depreciation and amortization of goodwill.

Segment assets and liabilities are omitted as they are not subject to review for decision on the allocation of operating resources and assessment of business performance.

3. Information on net sales, profit or loss and other items and disaggregation of revenue by reportable segment

For the consolidated fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(Unit: ¥ million)

	Reportable segment					Adjustment (Note 1)	Amount recorded in consolidated financial statements (Note 2)
	Digital Entertainment Business	Sports Business	Lifestyle Business	Investment Business	Total		
Net sales							
Revenue from contracts with customers (Note 3)	94,082	40,206	14,795	–	149,084	66	149,151
Other revenue	–	–	–	5,696	5,696	–	5,696
Net sales to external customers	94,082	40,206	14,795	5,696	154,780	66	154,847
Inter-segment net sales or transfers	–	–	–	–	–	–	–
Total	94,082	40,206	14,795	5,696	154,780	66	154,847
Segment profit/loss	44,287	1,999	(128)	1,981	48,139	(21,539)	26,600
Other							
Depreciation	187	2,333	215	0	2,736	940	3,676
Amortization of goodwill	–	953	464	–	1,417	–	1,417
Amortization of goodwill (extraordinary loss)	–	–	396	–	396	–	396
Impairment loss	0	–	–	–	0	–	0

(Notes) 1. The segment profit/loss adjustment of ¥(21,539) million includes depreciation of ¥(2,736) million, amortization of goodwill of ¥(1,417) million, company-wide net sales of ¥66 million and company-wide expenses of ¥(17,452) million not allocated to each reportable segment. Company-wide expenses comprise mainly costs relating to MIXI's administrative departments not belonging to any reportable segment.

2. Segment profit/loss is adjusted with operating income in the consolidated statements of income.

3. Net sales of MIXI Group mainly consist of MONSTER STRIKE, a game for smart devices in the Digital Entertainment Business.

For the consolidated fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)

(Unit: ¥ million)

	Reportable segment					Adjustment (Note 1)	Amount recorded in consolidated financial statements (Note 2)
	Digital Entertainment Business	Sports Business	Lifestyle Business	Investment Business	Total		
Net sales							
Revenue from contracts with customers (Note 3)	83,889	65,848	17,159	–	166,898	31	166,929
Other revenue	–	–	–	4,440	4,440	–	4,440
Net sales to external customers	83,889	65,848	17,159	4,440	171,338	31	171,369
Inter-segment net sales or transfers	–	–	0	–	0	(0)	–
Total	83,889	65,848	17,159	4,440	171,338	31	171,369
Segment profit	43,050	5,088	876	1,001	50,017	(27,761)	22,256
Other							
Depreciation	203	5,693	197	0	6,094	804	6,899
Amortization of goodwill	–	1,679	341	–	2,021	–	2,021
Impairment loss	0	103	–	–	104	–	104

- (Notes) 1. The segment profit adjustment of ¥(27,761) million includes depreciation of ¥(6,094) million and amortization of goodwill of ¥(2,021) million, company-wide net sales of ¥31 million, and company-wide expenses of ¥(19,676) million not allocated to each reportable segment. Company-wide expenses comprise mainly costs relating to MIXI's administrative departments not belonging to any reportable segment.
2. Segment profit is adjusted with operating income in the consolidated statements of income.
3. Net sales of MIXI Group mainly consist of MONSTER STRIKE, a game for smart devices in the Digital Entertainment Business.

[Related information]

For the consolidated fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)

1. Information by product or service

This information is omitted because the same information is disclosed in the segment information.

2. Information by region

(1) Net sales

This information is omitted because the amount of net sales to external customers in Japan exceeds 90% of the amount of net sales recorded in the consolidated statements of income.

(2) Property, plant and equipment

This information is omitted because the amount of property, plant and equipment located in Japan exceeds 90% of the amount of property, plant and equipment recorded in the consolidated balance sheets.

3. Information by major customer

This information is omitted because among the sales to external customers there are no counterparties to whom the sales account for 10% or more of net sales recorded in the consolidated statements of income.

For the consolidated fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)

1. Information by product or service

This information is omitted because the same information is disclosed in the segment information.

2. Information by region

(1) Net sales

(Unit: ¥ million)

Japan	Other	Total
150,996	20,372	171,369

(Notes) 1. Net sales are categorized by country or region based on the location of the customer.

2. For net sales, net sales of operational investment securities are classified based on the location of the investee.

(2) Property, plant and equipment

This information is omitted because the amount of property, plant and equipment located in Japan exceeds 90% of the amount of property, plant and equipment recorded in the consolidated balance sheets.

3. Information by major customer

This information is omitted because among the sales to external customers there are no counterparties to whom the sales account for 10% or more of net sales recorded in the consolidated statements of income.

[Information on impairment loss on non-current assets by reportable segment]

For the consolidated fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)

This information is omitted because the same information is disclosed in the segment information.

For the consolidated fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)

This information is omitted because the same information is disclosed in the segment information.

[Information regarding amortization of goodwill and unamortized balance of goodwill by reportable segment]

For the consolidated fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(Unit: ¥ million)

	Reportable segment					Corporate / Elimination	Total
	Digital Entertainment Business	Sports Business	Lifestyle Business	Investment Business	Total		
Amortization for the year	–	953	464	–	1,417	–	1,417
Balance at end of the year	–	6,395	869	–	7,265	–	7,265

(Note) In accordance with the provision of Paragraph 32 of the Practical Guidelines on the Procedures to Consolidate Equity Accounts in Consolidated Financial Statements (ASBJ Transferred Guidance No. 4, July 1, 2024), amortization of goodwill of ¥396 million was recorded as an extraordinary loss for a part of goodwill in the Lifestyle Business reporting segment, but this amount is not included above.

For the consolidated fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)

(Unit: ¥ million)

	Reportable segment					Corporate / Elimination	Total
	Digital Entertainment Business	Sports Business	Lifestyle Business	Investment Business	Total		
Amortization for the year	–	1,679	341	–	2,021	–	2,021
Balance at end of the year	–	23,259	568	–	23,827	–	23,827

[Information regarding negative goodwill by reportable segment]

For the consolidated fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)

There is no relevant information.

For the consolidated fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)

There is no relevant information.

(Per share information)

(Unit: ¥)

	FY2025 (Apr. 1, 2024 to Mar. 31, 2025)	FY2026 (Apr. 1, 2025 to Mar. 31, 2026)
Net assets per share	2,641.26	2,787.63
Basic earnings per share	255.43	260.72
Diluted earnings per share	252.43	257.98

(Note) Basis for calculation of basic earnings per share and diluted earnings per share is as follows.

Item	FY2025 (Apr. 1, 2024 to Mar. 31, 2025)	FY2026 (Apr. 1, 2025 to Mar. 31, 2026)
Basic earnings per share (¥)		
Profit attributable to owners of parent (¥ million)	17,601	17,270
Amount not attributable to common shareholders (¥ million)	–	–
Profit attributable to owners of parent relating to common shares (¥ million)	17,601	17,270
Average number of common shares for the period under review (Shares)	68,910,259	66,240,366
Diluted earnings per share (¥)		
Amount of adjustment to profit attributable to owners of parent (¥ million)	–	–
Number of increased common shares (Shares)	819,766	703,364
(Subscription rights to shares) (Shares)	(819,766)	(703,364)
Summary of potential shares not included in diluted earnings per share due to their lack of dilutive effect		–

(Significant subsequent events)

(Cancellation of treasury shares)

At the Board of Directors meeting held on May 15, 2026, MIXI resolved matters relating to cancellation of treasury shares pursuant to Article 178 of the Companies Act.

1. Outline of the matters relating to the cancellation

- (1) Class of shares to be canceled: Common shares of MIXI
- (2) Total number of shares to be canceled: 2,800,000 shares  
(3.93% of the total issued shares before cancellation)
- (3) Scheduled cancellation date: May 29, 2026
- (4) Total number of issued shares after cancellation: 68,530,850 shares