August 7, 2026

To whom it may concern

Company Name:	Nisshin Seifun Group Inc.
Representative:	Yu Nagaki, Representative Director and President (Code: 2002, TSE Prime Market)
Contact:	Reiko Adachi, Executive Officer and General Manager, Public Communications Department (General Administration Division) (Tel: +81-3-5282-6650)

Consolidated Financial Results for the First Quarter of Fiscal 2027 [Japanese GAAP]
(Review by audit firm)

The Company released its "Consolidated Financial Results for the First Quarter of Fiscal 2027 [Japanese GAAP]" on July 30, 2026. This serves as notice of the completion of a review of the financial statements by audit firm.

No changes to the quarterly consolidated financial statements released on July 30, 2026.

Consolidated Financial Results for the First Quarter of Fiscal 2027 [Japanese GAAP]

August 7, 2026

Listed Company Name: Nisshin Seifun Group Inc. Registered on Tokyo Stock Exchange
Code: 2002
URL: https://www.nisshin.com
Representative: Yu Nagaki, Representative Director and President
Contact: Reiko Adachi, Executive Officer and General Manager, Public Communications Department (General Administration Division)
Tel.: +81-3-5282-6650

Date to start distributing dividends: –
Supplementary materials for these consolidated financial results: Yes
Results briefing for financial results: None

(Figures shown are rounded down to the nearest million yen.)

1. Consolidated Financial Results for the First Quarter of Fiscal 2027 (April 1, 2026 to June 30, 2026)

(1) Consolidated Business Results

(Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First three months of Fiscal 2027	217,681	1.1	11,197	(0.9)	12,517	(3.2)	9,349	(19.5)
First three months of Fiscal 2026	215,364	0.7	11,296	(14.6)	12,932	(10.9)	11,620	7.1

(Note) Comprehensive income: First three months of Fiscal 2027: ¥8,273 million (down 34.4%)
First three months of Fiscal 2026: ¥12,609 million (down 24.7%)

	Earnings per share	Fully diluted earnings per share
	Yen	Yen
First three months of Fiscal 2027	33.41	–
First three months of Fiscal 2026	40.11	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
June 30, 2026	839,901	535,809	61.4
March 31, 2026	849,705	538,439	61.1

(Reference) Equity capital: June 30, 2026: ¥515,813 million March 31, 2026: ¥518,842 million

2. Dividends

	Dividend per share				
	1Q End	2Q End	3Q End	Year-End	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal 2026	–	30.00	–	30.00	60.00
Fiscal 2027	–				
Fiscal 2027 (forecast)		32.00	–	33.00	65.00

(Note) Revision to the latest forecast of dividends: None

3. Forecast of Consolidated Financial Results for the Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(The full-year percentages indicate the rates of increase or decrease compared with the previous fiscal year; the percentages for the first half are comparisons with the same period of the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	430,000	(0.3)	22,000	(2.8)	23,000	(7.2)	17,000	64.6	60.76
Full year	870,000	0.6	46,000	(1.5)	49,000	(4.7)	41,000	25.8	146.59

(Note) Revision to the latest forecast of financial results: None

* Notes

(1) Significant changes in the scope of consolidation during the first three months of the fiscal year ending March 31, 2027: None

(2) Adoption of special accounting treatment for preparing quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and revisions restated

1) Changes in accounting policies associated with the revisions of accounting standards, etc.: None
2) Changes in accounting policies other than the above: None
3) Changes in accounting estimates: None
4) Revisions restated: None

(4) Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding (including treasury shares)	As of June 30, 2026	282,111,891	As of March 31, 2026	282,111,891
2) Number of treasury shares	As of June 30, 2026	2,497,549	As of March 31, 2026	1,408,094
3) Average number of shares outstanding	First three months of Fiscal 2027	279,886,720	First three months of Fiscal 2026	289,721,136

* Review of the attached quarterly consolidated financial statements by certified public accountants or the audit firm: Yes (voluntary)

* Statement regarding the proper use of financial forecasts and other special remarks

(1) The statements contained in this document are based on various assumptions and do not constitute any guarantee or definite promise that projections of future performance or related business policies will actually be realized. For details of assumptions for financial forecasts and other related matters, please refer to “1. Overview of Business Performance, etc. (3) Forecast of Consolidated Financial Results and Other Forward-looking Information” on page 5 of the Attachment.

(2) Supplementary materials for this report can be found on the Company’s website.

Contents of the Attachment

1. Overview of Business Performance, etc.

(1) Overview of Business Performance for the Period under Review

[Overview of the first three months of the consolidated fiscal year under review]

During the first three months of the fiscal year ending March 31, 2027, the prices of raw materials, energy and other materials increased in Japan, a reflection of the yen's historical weakness and instability in the Middle East. As the cost of living increased, consumers became more cautious with their spending. As a result, the business environment surrounding the Group is uncertain and difficult to predict.

Under these conditions, the Group strives to fulfill its corporate mission of ensuring a stable supply of foods that involve wheat flour and providing safe and reliable products in each business area. Additionally, the Group implements various measures to put its guiding philosophy, "being in tune with the changing business climate," into practice and maximize its long-term corporate value. In the fiscal year ending March 31, 2027, we are committed to implementing our priorities: executing comprehensive inflation countermeasures, reviewing our business portfolio, implementing growth strategies, and establishing a governance system with strong crisis response capabilities.

To enhance its governance system, the Company altered the composition of its Board of Directors, and after this year's ordinary general meeting of shareholders, the majority of the Board are Outside Directors.

In the Flour Milling Segment, Nisshin Flour Milling Inc. is implementing further cost reductions and productivity improvements using automation and labor-saving technologies, particularly at the Mizushima Plant, which utilizes advanced automation and digital technologies. In the overseas flour milling business, the Group aims to leverage its enhanced production system to achieve sustainable growth in the North American market. In the Processed Food Segment, Nisshin Seifun Welna Inc. continues to actively engage in sales promotion activities featuring Los Angeles Dodgers player Shohei Ohtani this fiscal year to further boost product demand. In the Prepared Dishes and Other Prepared Foods Segment, the Company restructured its business by designating Tokatsu Foods Co., Ltd. an operating holding company in June of this year to further accelerate its growth. Nomura Foods Co., Ltd. is building a new plant in Uji, Kyoto Prefecture. Operations are scheduled to begin around June 2027. The Company is building a new development site in Yoga in Setagaya-ku, Tokyo. The concept of the building is "a future co-creation kitchen." Construction is progressing as planned, and the building is set to be completed within the current fiscal year. The Company aims to consolidate the development functions of its core businesses to further highlight the Group's development capabilities, while also creating Group synergies.

Consolidated net sales in the first three months of the fiscal year under review increased 1.1% year on year to ¥217,681 million, chiefly due to increased shipments resulting from the enhancement of the production system in the United States, as well as favorable foreign currency translation effects in the overseas flour milling business. Operating profit decreased 0.9% year on year to ¥11,197 million, and ordinary profit declined 3.2% to ¥12,517 million, primarily due to decreased sales in the Prepared Dishes and Other Prepared Foods Segment, large-scale construction in the engineering business in the previous fiscal year, and increased costs attributable to the situation in the Middle East. These decreases were partially offset by increased shipments and favorable foreign currency translation effects in the overseas flour milling business and a rise in shipments in the yeast, healthcare foods and biotechnology businesses. Profit attributable to owners of parent came to ¥9,349 million, down 19.5% year on year, primarily due to a year-on-year decrease in gain on sale of cross-shareholdings, which were reduced as planned.

(Year-on-year Comparison)

(Million yen)

	First three months of Fiscal 2026	First three months of Fiscal 2027	Difference	Change
Net sales	215,364	217,681	2,316	1.1%
Operating profit	11,296	11,197	(99)	(0.9)%
Ordinary profit	12,932	12,517	(415)	(3.2)%
Profit attributable to owners of parent	11,620	9,349	(2,270)	(19.5)%

1) Flour Milling Segment

(Million yen)

	First three months of Fiscal 2026	First three months of Fiscal 2027	Difference	Change
Net sales	104,647	112,008	7,361	7.0%
Operating profit	6,675	7,128	453	6.8%

In the domestic flour milling business, shipments increased from the previous year chiefly due to active sales expansion measures.

In June 2026, we revised the prices of commercial-use wheat flour due to changes in the government's prices for five classes of imported wheat. The government's price was raised 2.5% on average in April. Additionally, transportation costs, personnel expenses and other expenses rose.

In the overseas flour milling business, net sales increased from the previous fiscal year, primarily due to higher shipments resulting from the enhancement of the production system in the United States, as well as foreign currency translation effects, although market conditions in Australia continued to be challenging.

As a result, net sales of the Flour Milling Segment increased 7.0% year on year to ¥112,008 million. Operating profit increased 6.8% to ¥7,128 million, chiefly due to strong shipments and foreign currency translation effects.

2) Processed Food Segment

(Million yen)

	First three months of Fiscal 2026	First three months of Fiscal 2027	Difference	Change
Net sales	54,749	54,688	(60)	(0.1)%
Operating profit	1,850	2,285	435	23.5%

In the processed food business, shipments declined from the previous fiscal year in Japan, but overseas shipments of commercial-use prepared mixes were firm, and net sales exceeded the previous fiscal year.

In the yeast, healthcare foods and biotechnology businesses, net sales declined year on year, reflecting decreased shipments of cultivation mediums, despite increased shipments of baker's yeast in Japan and India and diagnostic reagent materials in the biotechnology business.

As a result, net sales of the Processed Food Segment decreased 0.1% year on year to ¥54,688 million. Operating profit rose 23.5% to ¥2,285 million due to increased shipments of baker's yeast and diagnostic reagent materials in the yeast, healthcare foods and biotechnology businesses.

On April 1, 2026, Nisshin Pharma Inc. transferred its healthcare foods business to Oriental Yeast Co., Ltd. This transfer made it possible to integrate the previous healthcare foods business and the yeast and biotechnology business, resulting in the formation of the yeast, healthcare foods and biotechnology businesses.

3) Prepared Dishes and Other Prepared Foods Segment

(Million yen)

	First three months of Fiscal 2026	First three months of Fiscal 2027	Difference	Change
Net sales	40,773	39,388	(1,384)	(3.4)%
Operating profit	1,422	956	(465)	(32.7)%

In the Prepared Dishes and Other Prepared Foods Segment, net sales declined 3.4% year on year to ¥39,388 million, mainly due to poor sales of prepared noodles resulting from unseasonable weather. Operating profit dropped 32.7% to ¥956 million due to weak sales and rising costs.

4) Others Segment

(Million yen)

	First three months of Fiscal 2026	First three months of Fiscal 2027	Difference	Change
Net sales	15,194	11,595	(3,599)	(23.7)%
Operating profit	1,450	955	(495)	(34.1)%

In the engineering business, net sales were solid but declined compared to the previous year, chiefly due to large-scale construction in the plant engineering area in the previous year.

In the mesh cloths business, net sales exceeded the previous fiscal year.

As a result, net sales of the Others Segment decreased 23.7% year on year to ¥11,595 million, with operating profit down 34.1% to ¥955 million. The decrease in profit came from a decline in net sales in the engineering business.

(2) Overview of Financial Position for the Period under Review

(Million yen)

	As of March 31, 2026	As of June 30, 2026	Difference
Current assets	353,356	343,135	(10,221)
Non-current assets	496,348	496,766	417
Total assets	849,705	839,901	(9,803)
Current liabilities	156,560	150,624	(5,936)
Non-current liabilities	154,706	153,468	(1,237)
Total liabilities	311,266	304,092	(7,173)
Total net assets	538,439	535,809	(2,630)
Total liabilities and net assets	849,705	839,901	(9,803)

The status of assets, liabilities and net assets on a consolidated basis at the end of the first three months of the fiscal year ending March 31, 2027 was as follows.

Current assets decreased ¥10,221 million from the previous fiscal year-end to ¥343,135 million, mainly accompanying a decrease in cash and deposits. Non-current assets rose ¥417 million to ¥496,766 million, primarily due to an increase in property, plant and equipment, although there were decreases due to the sale and market valuation of investment securities held. As a result, total assets decreased ¥9,803 million from the previous fiscal year-end to ¥839,901 million.

Current liabilities decreased ¥5,936 million to ¥150,624 million, mainly accompanying a decrease in Income taxes payable. Non-current liabilities decreased ¥1,237 million to ¥153,468 million. As a result, total liabilities decreased ¥7,173 million from the previous fiscal year-end to ¥304,092 million. Net assets decreased ¥2,630 million to ¥535,809 million, mainly reflecting an increase due to profit attributable to owners of parent, a decrease due to the payment of dividends and purchase of treasury shares and a decrease in accumulated other comprehensive income.

(3) Forecast of Consolidated Financial Results and Other Forward-looking Information

The consolidated results forecast for the fiscal year ending March 31, 2027 which was announced on May 14, 2026 has not been changed.

The results for the first three months of the fiscal year under review were in line with the Company’s expectations. Starting from the second quarter, the Company will carefully evaluate the impact of the situation in the Middle East on the Group’s businesses. Additionally, it will take steps to thoroughly reduce costs in each business and appropriately revise sales prices.

For the fiscal year under review, the Company plans to pay an annual dividend of ¥65 per share, an increase of ¥5 from the previous year, as initially planned. This plan is based on the Company’s basic policy of achieving a consolidated dividend payout ratio of approximately 50% (after the exclusion of gains or losses from non-recurring extraordinary factors) by the fiscal year ending March 31, 2027. Based on the planned dividends, the payout ratio on a consolidated basis for the fiscal year under review will be 44.3%, or 54.1% with the exclusion of gains or losses from non-recurring extraordinary factors.

2. Quarterly Consolidated Financial Statements and Related Notes

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	97,791	84,952
Notes and accounts receivable - trade, and contract assets	113,090	110,290
Securities	2,428	9,409
Inventories	128,092	124,018
Other	12,468	14,992
Allowance for doubtful accounts	(514)	(528)
Total current assets	353,356	343,135
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	79,151	78,421
Machinery, equipment and vehicles, net	82,532	82,203
Land	54,635	54,719
Right-of-use assets, net	20,513	20,638
Other, net	25,773	33,319
Total property, plant and equipment	262,606	269,302
Intangible assets		
Goodwill	4,277	3,960
Other	17,809	17,813
Total intangible assets	22,087	21,773
Investments and other assets		
Investment securities	189,060	182,316
Other	22,768	23,540
Allowance for doubtful accounts	(173)	(167)
Total investments and other assets	211,655	205,690
Total non-current assets	496,348	496,766
Total assets	849,705	839,901

(Million yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	71,991	68,637
Short-term borrowings	14,544	12,431
Income taxes payable	9,359	3,973
Accrued expenses	26,201	22,518
Other	34,463	43,063
Total current liabilities	156,560	150,624
Non-current liabilities		
Bonds payable	20,000	20,000
Long-term borrowings	11,185	10,999
Lease liabilities	45,820	46,356
Deferred tax liabilities	47,966	46,579
Provision for repairs	1,152	1,078
Retirement benefit liability	20,775	20,777
Other	7,805	7,676
Total non-current liabilities	154,706	153,468
Total liabilities	311,266	304,092
Net assets		
Shareholders' equity		
Share capital	17,117	17,117
Capital surplus	12,571	12,571
Retained earnings	339,979	340,904
Treasury shares	(2,572)	(4,907)
Total shareholders' equity	367,096	365,685
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	94,959	90,880
Deferred gains or losses on hedges	267	304
Foreign currency translation adjustment	54,917	57,221
Remeasurements of defined benefit plans	1,602	1,721
Total accumulated other comprehensive income	151,746	150,127
Non-controlling interests	19,596	19,995
Total net assets	538,439	535,809
Total liabilities and net assets	849,705	839,901

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

[Quarterly Consolidated Statements of Income]

(Million yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	215,364	217,681
Cost of sales	167,940	167,663
Gross profit	47,424	50,018
Selling, general and administrative expenses	36,127	38,820
Operating profit	11,296	11,197
Non-operating income		
Interest income	290	356
Dividend income	1,366	1,453
Share of profit of entities accounted for using equity method	880	504
Other	324	480
Total non-operating income	2,862	2,795
Non-operating expenses		
Interest expenses	904	1,115
Other	321	359
Total non-operating expenses	1,226	1,475
Ordinary profit	12,932	12,517
Extraordinary income		
Gain on sale of investment securities	4,668	1,857
Total extraordinary income	4,668	1,857
Extraordinary losses		
Loss on retirement of non-current assets	404	71
Loss on factory closures	–	Note 1 195
Business restructuring expenses	–	153
Total extraordinary losses	404	420
Profit before income taxes	17,196	13,954
Income taxes	5,235	Note 2 4,164
Profit	11,960	9,789
Profit attributable to non-controlling interests	340	440
Profit attributable to owners of parent	11,620	9,349

[Quarterly Consolidated Statements of Comprehensive Income]

(Million yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	11,960	9,789
Other comprehensive income		
Valuation difference on available-for-sale securities	3,240	(4,151)
Deferred gains or losses on hedges	156	6
Foreign currency translation adjustment	(2,544)	2,309
Remeasurements of defined benefit plans, net of tax	13	(48)
Share of other comprehensive income of entities accounted for using equity method	(217)	366
Total other comprehensive income	648	(1,516)
Comprehensive income	12,609	8,273
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	12,240	7,731
Comprehensive income attributable to non-controlling interests	369	542

(3) Notes on Quarterly Consolidated Financial Statements

The quarterly consolidated financial statements have been prepared, conforming to the Tokyo Securities Exchange's General Principles for Preparing Quarterly Consolidated Financial Statements, Article 4 paragraph (i) and corporate accounting standards for interim consolidated financial statements accepted generally as being fair and appropriate in Japan (however, when matters stipulated under Article 4 paragraph (ii) apply, there is no need for adoption).

[Notes on the Premise of a Going Concern]

There are no applicable matters to be reported.

[Notes on a Significant Change in Shareholders' Equity]

There are no applicable matters to be reported.

[Notes on Quarterly Consolidated Statements of Income]

1. Loss on factory closures

   Three months ended June 30, 2026

   Loss on factory closures refers to the dismantling and removal costs incurred during the closure of Nisshin Flour Milling Inc.'s Sakaide plant.

2. The Company applies paragraph 7 of Accounting for and Disclosure of Current Taxes Related to the Global Minimum Tax Rules (ASBJ PITF No. 46, March 22, 2024) and does not record income taxes related to the global minimum tax rules in the consolidated financial statements for the first three months of the fiscal year under review.

[Notes on Quarterly Consolidated Statements of Cash Flows]

The quarterly consolidated statements of cash flows has not been prepared for the three months ended June 30, 2026. Depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the three-month period under review are as follows.

	Three months ended June 30, 2025	Three months ended June 30, 2026
Depreciation	¥6,146 million	¥6,699 million
Amortization of goodwill	¥317 million	¥317 million

[Notes on Segment Information, etc.]

[Segment Information]

I. First three months of Fiscal 2026 (April 1, 2025 to June 30, 2025)

Information on net sales and profit (loss) by reportable segment

(Million yen)

	Reportable segment				Others (Note 1)	Total	Adjustment (Note 2)	Carried on quarterly consolidated statements of income (Note 3)
	Flour Milling	Processed Food	Prepared Dishes and Other Prepared Foods	Total				
Net sales								
Sales to external customers	104,647	54,749	40,773	200,170	15,194	215,364	–	215,364
Intersegment sales and transfers	5,071	457	1,170	6,699	1,512	8,212	(8,212)	–
Total	109,718	55,206	41,944	206,869	16,707	223,577	(8,212)	215,364
Segment profit	6,675	1,850	1,422	9,948	1,450	11,398	(101)	11,296

Notes: 1. Business segment of "Others" is excluded from reportable segment, which includes engineering, mesh cloths, handling and storage businesses.
2. Segment profit adjustment refers to intersegment transaction eliminations and other.
3. Segment profit has been adjusted for the operating profit appearing in the quarterly consolidated statements of income.

II. First three months of Fiscal 2027 (April 1, 2026 to June 30, 2026)

Information on net sales and profit (loss) by reportable segment

(Million yen)

	Reportable segment				Others (Note 1)	Total	Adjustment (Note 2)	Carried on quarterly consolidated statements of income (Note 3)
	Flour Milling	Processed Food	Prepared Dishes and Other Prepared Foods	Total				
Net sales								
Sales to external customers	112,008	54,688	39,388	206,086	11,595	217,681	–	217,681
Intersegment sales and transfers	4,826	475	863	6,165	2,043	8,209	(8,209)	–
Total	116,835	55,164	40,252	212,251	13,638	225,890	(8,209)	217,681
Segment profit	7,128	2,285	956	10,371	955	11,326	(128)	11,197

Notes: 1. Business segment of "Others" is excluded from reportable segment, which includes engineering, mesh cloths, handling and storage businesses.
2. Segment profit adjustment refers to intersegment transaction eliminations and other.
3. Segment profit has been adjusted for the operating profit appearing in the quarterly consolidated statements of income.