

Disclaimer: This document is a translation of the Japanese original. The Japanese original has been disclosed in Japan in accordance with Japanese accounting standards and the Financial Instruments and Exchange Act. This document does not contain or constitute any guarantee and the Company will not compensate any losses and/or damage stemming from actions taken based on this document. In the case that there is any discrepancy between the Japanese original and this document, the Japanese original is assumed to be correct.

## **Supplementary Materials First Quarter of Fiscal 2026**

I. Consolidated Performance Highlights	..... P. 1
II. Currency Exchange Rates	..... P. 1
III. Net Sales and Operating Profit by Segment [FY2026 Performance]	..... P. 2-3

**July 31, 2025**

**Nisshin Seifun Group Inc.**

The statements contained in this document are based on various assumptions and do not constitute any guarantee or definite promise that projections of future performance or related business policies will actually be realized.

## I. Consolidated Performance Highlights

		FY2023 1Q	FY2024 1Q	FY2025 1Q	FY2026 1Q	FY2026 Forecast
Net sales	(Billion yen)	189.3	208.2	213.9	215.4	870.0
Operating profit	(Billion yen)	8.9	11.9	13.2	11.3	50.0
Operating profit ratio	(%)	4.7	5.7	6.2	5.2	5.7
Ordinary profit	(Billion yen)	9.9	13.1	14.5	12.9	53.0
Ordinary profit ratio	(%)	5.2	6.3	6.8	6.0	6.1
Profit attributable to owners of parent	(Billion yen)	6.3	8.7	10.8	11.6	39.0
Profit attributable to owners of parent ratio	(%)	3.3	4.2	5.1	5.4	4.5
Overseas sales	(Billion yen)	60.0	64.0	68.1	58.9	262.2
Overseas sales ratio	(%)	31.7	30.7	31.8	27.3	30.1
Overseas operating profit	(Billion yen)	2.3	3.5	4.6	3.5	19.5
Overseas operating profit ratio	(%)	26.2	29.3	34.8	30.7	39.0
Capital expenditures (construction base)	(Billion yen)	3.6	6.0	8.0	11.5	50.0
Depreciation and amortization	(Billion yen)	5.6	5.4	5.7	6.1	28.0
Operating profit before amortization of goodwill, others *	(Billion yen)	11.1	12.6	14.0	12.0	52.8
Amortization of goodwill, others *	(Billion yen)	2.2	0.8	0.8	0.7	2.8

\* "Amortization of goodwill, others" refers to amortization of goodwill and intangible assets (customer-related assets).

## II. Currency Exchange Rates (Average rate during the period)

(Yen)

	FY2025 1Q	FY2026 1Q	FY2026 Forecast
USD	154.6	145.5	145.0
CAD	113.3	104.0	105.0
AUD	101.4	92.8	95.0
NZD	93.1	85.5	85.0
THB	4.2	4.4	4.3
INR	1.9	1.7	1.8

### III. Net Sales and Operating Profit by Segment [FY2026 Performance]

#### Net Sales [FY2026 Performance]

(Billion yen)

		FY2025 1Q	Composition ratio	FY2026 1Q	Composition ratio	Difference from previous year	[Impact of currency exchange rate fluctuations]	YoY Change	FY2026 Forecast	Composition ratio
Flour Milling	Domestic	54.5	25.5%	53.1	24.7%	(1.4)		97.4%	207.0	23.8%
	Overseas	60.4	28.2%	51.5	23.9%	(8.9)	[(3.7)]	85.3%	227.0	26.1%
	Total	114.9	53.7%	104.6	48.6%	(10.3)		91.1%	434.0	49.9%
Processed Food	Domestic	46.3	21.7%	49.1	22.8%	2.8		106.0%	191.9	22.1%
	Overseas	5.0	2.3%	5.6	2.6%	0.6	[(0.2)]	112.9%	25.1	2.9%
	Total	51.3	24.0%	54.7	25.4%	3.4		106.7%	217.0	24.9%
Prepared Dishes and Other Prepared Foods	Domestic	38.0	17.8%	40.8	18.9%	2.8		107.4%	164.0	18.9%
	Overseas	-	-	-	-	-	-	-	-	-
	Total	38.0	17.8%	40.8	18.9%	2.8		107.4%	164.0	18.9%
Others	Domestic	6.9	3.2%	13.5	6.3%	6.5		193.8%	44.9	5.2%
	Overseas	2.7	1.3%	1.7	0.8%	(1.0)	[(0.0)]	63.4%	10.1	1.2%
	Total	9.7	4.5%	15.2	7.1%	5.5		156.9%	55.0	6.3%
Total	Domestic	145.8	68.2%	156.5	72.7%	10.7		107.4%	607.8	69.9%
	Overseas	68.1	31.8%	58.9	27.3%	(9.2)	[(4.0)]	86.5%	262.2	30.1%
	Total	213.9	100%	215.4	100%	1.5		100.7%	870.0	100%

#### ■ Analysis of Net Sales Difference from Previous Year

(Billion yen)

Flour Milling	(10.3)	<ul style="list-style-type: none"> <li>Domestic wheat flour shipments (0.0% YoY) ( 0.2 )</li> <li>Flour price revisions accompanying revised wheat prices, others ( 1.2 )</li> <li>Bran prices + 0.0</li> <li>Overseas sales ( 8.9 )</li> </ul>
Processed Food	+3.4	<ul style="list-style-type: none"> <li>Processed Food sales + 2.1                             <ul style="list-style-type: none"> <li>Household-use flour sales + 0.1</li> <li>Prepared mix product sales + 0.4</li> <li>Pasta-related sales + 0.9</li> <li>Frozen food sales + 0.3</li> <li>Overseas processed food sales + 0.5</li> <li>Other ( 0.1 )</li> </ul> </li> <li>Oriental Yeast sales + 1.4</li> <li>Nisshin Pharma sales ( 0.1 )</li> </ul>
Prepared Dishes and Other Prepared Foods	+2.8	<ul style="list-style-type: none"> <li>Prepared dishes and other prepared foods sales + 2.8</li> </ul>
Others	+5.5	<ul style="list-style-type: none"> <li>NBC Meshtec sales ( 1.2 )</li> <li>Facility construction sales, others (Nisshin Engineering, others) + 6.7</li> </ul>
Total	+1.5	

Operating Profit [FY2026 Performance]

(Billion yen)

		FY2025 1Q	After correction (Note) ①	Composition ratio	FY2026 1Q ②	Composition ratio	Difference from previous year (②-①)	[Impact of currency exchange rate fluctuations]	YoY Change (② / ①)	FY2026 Forecast	Composition ratio
Flour Milling	Domestic	3.5	3.8	28.8%	3.2	28.6%	(0.6)		84.7%	11.6	23.2%
	Overseas	4.2	4.2	32.1%	3.4	30.5%	(0.8)	[(0.2)]	81.3%	17.6	35.2%
	Total	7.7	8.1	60.9%	6.7	59.1%	(1.4)		82.9%	29.2	58.4%
Processed Food	Domestic	2.4	2.1	16.1%	1.8	16.0%	(0.3)		85.0%	7.4	14.8%
	Overseas	(0.1)	(0.1)	-	0.0	0.4%	0.2	[0.0]	-	0.6	1.2%
	Total	2.2	2.0	15.2%	1.9	16.4%	(0.2)		92.3%	8.0	16.0%
Prepared Dishes and Other Prepared Foods	Domestic	1.6	1.5	11.3%	1.4	12.6%	(0.1)		95.5%	6.0	12.0%
	Overseas	-	-	-	-	-	-	-	-	-	-
	Total	1.6	1.5	11.3%	1.4	12.6%	(0.1)		95.5%	6.0	12.0%
Others	Domestic	1.2	1.2	9.0%	1.5	13.0%	0.3		123.5%	5.5	11.0%
	Overseas	0.5	0.5	3.7%	(0.0)	(0.1%)	(0.5)	[(0.0)]	-	1.3	2.6%
	Total	1.7	1.7	12.6%	1.5	12.8%	(0.2)		86.8%	6.8	13.6%
Adjustments	Domestic	0.0	0.0	0.0%	(0.1)	(0.9%)	(0.1)		-	0.0	0.0%
	Overseas	-	-	-	-	-	-	-	-	-	-
	Total	0.0	0.0	0.0%	(0.1)	(0.9%)	(0.1)		-	0.0	0.0%
Total	Domestic	8.6	8.6	65.2%	7.8	69.3%	(0.8)		90.8%	30.5	61.0%
	Overseas	4.6	4.6	34.8%	3.5	30.7%	(1.1)	[(0.2)]	75.5%	19.5	39.0%
	Total	13.2	13.2	100%	11.3	100.0%	(1.9)		85.4%	50.0	100%

(Note) Expenses incurred by Nisshin Seifun Group Inc., which had been regarded as shared Company-wide expenses, were previously allocated to each business based on business size. However, due to active efforts to advance the Group's business portfolio in recent years, there has been an uptick in the handling of growth investments, including new acquisitions, subsequent PMI initiatives, and compliance with local laws and regulations. In light of this situation, we have revised our criteria for allocating expenses to each business from the first quarter of the fiscal year under review.

We provide two types of year-on-year comparisons for each business: one that reflects the change of the allocation criteria and one that does not.

The impact of this change is excluded from the analysis of operating profit difference from previous year.

Amortization of goodwill, others (After deduction from above) (Billion yen)

	FY2025 1Q	FY2026 1Q	Difference from previous year	FY2026 Forecast
Flour Milling	0.4	0.3	(0.1)	1.1
Prepared Dishes and Other Prepared Foods	0.4	0.4	0.0	1.7
Total	0.8	0.7	(0.1)	2.8

■ Analysis of Operating Profit Difference from Previous Year

(Billion yen)

Flour Milling	(1.4)	• Domestic wheat flour shipment volume	( 0.0 )
		• Sales expansion costs	( 0.2 )
		• Bran prices	+ 0.0
		• Cost related, others	( 0.4 )
		• Overseas operating profit	( 0.8 )
Processed Food	(0.2)	• Shipment volume	+ 0.3
		• Sales expansion costs	+ 0.0
		• Cost related, others	( 0.7 )
		• Overseas operating profit (incl. Oriental Yeast, Nisshin Pharma exports)	+ 0.2
Prepared Dishes and Other Prepared Foods	(0.1)	• Sales	+ 0.3
		• Cost related, others	( 0.4 )
Others	(0.2)	• Sales	+ 0.9
		• Cost related, others	( 1.1 )
Adjustments	(0.1)	• Intersegment transaction eliminations	( 0.1 )
Total	(1.9)		