Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

August 7, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Shin Nippon Air Technologies Co., Ltd.
Stock exchange listing: Tokyo Stock Exchange Prime Market
Securities code: 1952 URL: https://www.snk.co.jp
Representative: Masanori Hiroshima, President and Representative Director
Inquiries: Kiyoshi Inoue, Director, Chief Financial Officer
Telephone: +81-3-3639-2700
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	35,513	15.9	955	(51.6)	1,461	(38.1)	2,739	73.4
June 30, 2025	30,632	23.0	1,973	159.5	2,363	119.2	1,579	125.7

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 1,538 million (20.7) %
For the three months ended June 30, 2025: ¥ 1,940 million 75.7%

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	60.25	60.14
June 30, 2025	34.85	34.77

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	122,227	81,026	66.2	1,780.72
March 31, 2026	135,391	82,669	61.0	1,817.48

Reference: Equity: As of June 30, 2026: ¥ 80,975 million
As of March 31, 2026: ¥ 82,601 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	40.00	-	70.00	110.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		60.00	-	60.00	120.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	160,000	3.3	16,000	5.8	16,500	3.9	12,800	5.3	281.50

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	48,564,450 shares
As of March 31, 2026	48,564,450 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	3,091,201 shares
As of March 31, 2026	3,115,992 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	45,467,169 shares
Three months ended June 30, 2025	45,319,107 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Proper use of earnings forecasts, and other special matters

The forward-looking statements including earnings forecasts, in this documentare based on information currently available to the Company and certain assumptions that the Company deems to be reasonable, and actual results may differ significantly due to various factors.

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	23,336	18,693
Notes receivable, accounts receivable from completed construction contracts and other	66,282	55,012
Electronically recorded monetary claims - operating	2,093	2,455
Securities	4,000	4,300
Costs on construction contracts in progress	2,418	2,961
Other inventories	47	56
Other	2,008	5,497
Allowance for doubtful accounts	(371)	(338)
Total current assets	99,815	88,638
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,396	1,379
Other, net	1,218	1,590
Total property, plant and equipment	2,615	2,970
Intangible assets	1,579	1,536
Investments and other assets		
Investment securities	29,572	27,332
Retirement benefit asset	181	179
Deferred tax assets	342	310
Other	1,400	1,380
Allowance for doubtful accounts	(115)	(122)
Total investments and other assets	31,381	29,081
Total non-current assets	35,576	33,588
Total assets	135,391	122,227

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts	27,686	23,390
Electronically recorded obligations - operating	1,352	9
Short-term borrowings	2,416	2,216
Income taxes payable	4,152	475
Advances received on construction contracts in progress	2,622	2,816
Provision for bonuses	-	2,673
Provision for loss on construction contracts	121	182
Provisions	610	511
Other	10,540	5,092
Total current liabilities	49,504	37,368
Non-current liabilities		
Long-term borrowings	274	233
Deferred tax liabilities	2,405	3,043
Retirement benefit liability	397	415
Other	140	140
Total non-current liabilities	3,217	3,832
Total liabilities	52,721	41,200
Net assets		
Shareholders' equity		
Share capital	5,158	5,158
Capital surplus	7,264	7,252
Retained earnings	57,965	57,523
Treasury shares	(3,559)	(3,530)
Total shareholders' equity	66,829	66,404
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	14,360	13,037
Foreign currency translation adjustment	1,411	1,533
Total accumulated other comprehensive income	15,772	14,571
Share acquisition rights	68	51
Total net assets	82,669	81,026
Total liabilities and net assets	135,391	122,227

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales of completed construction contracts	30,632	35,513
Cost of sales of completed construction contracts	26,025	31,516
Gross profit on completed construction contracts	4,606	3,997
Selling, general and administrative expenses	2,633	3,041
Operating profit	1,973	955
Non-operating income		
Interest income	26	29
Dividend income	361	447
Electricity sale income	4	5
Foreign exchange gains	-	1
Other	11	49
Total non-operating income	403	533
Non-operating expenses		
Interest expenses	0	4
Electricity sale expenses	4	4
Loss on investments in investment partnerships	3	4
Foreign exchange losses	1	-
Other	4	13
Total non-operating expenses	14	27
Ordinary profit	2,363	1,461
Extraordinary income		
Gain on sale of investment securities	-	2,677
Total extraordinary income	-	2,677
Extraordinary losses		
Loss on retirement of non-current assets	3	-
Total extraordinary losses	3	-
Profit before income taxes	2,360	4,139
Income taxes - current	100	125
Income taxes - deferred	680	1,274
Total income taxes	780	1,399
Profit	1,579	2,739
Profit attributable to owners of parent	1,579	2,739

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	1,579	2,739
Other comprehensive income		
Valuation difference on available-for-sale securities	658	(1,323)
Foreign currency translation adjustment	(297)	122
Total other comprehensive income	360	(1,201)
Comprehensive income	1,940	1,538
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,940	1,538