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November 12, 2026

Company name: Shin Nippon Air Technologies Co., Ltd.
Representative: Masanori Hiroshima
President and Representative Director
Securities code: 1952 (TSE Prime)
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Notice Concerning Resolution on Matters Relating to Acquisition of Own Shares (Acquisition of Own Shares Under the Provisions of the Articles of Incorporation Pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act)

Shin Nippon Air Technologies Co., Ltd. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on November 12, 2026, the matters relating to the acquisition of own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, Paragraph (3) of the same Act. The details are described below.

1. Reason for the acquisition of own shares

   The Group considers the return of profits to shareholders as one of its most important management initiatives, and maintains a basic policy of profit distribution with a dividend on equity ratio (DOE) of no less than 5%, continuing progressive dividends through fiscal 2029, and conducting flexible purchase of its own shares.

   Based on this policy, the Company shall purchase its own shares for the purpose of enhancing profit distribution and improving capital efficiency.

2. Details of the acquisition

(1) Class of shares to be acquired	Common stock of the Company
(2) Total number of shares to be acquired	1,000,000 shares (upper limit) (2.19% of total number of issued shares (excluding own shares))
(3) Total amount of acquisition	3.5 billion yen (upper limit)
(4) Acquisition period	From November 13, 2026 to March 31, 2027
(5) Acquisition method	Market purchases on the Tokyo Stock Exchange

(Reference)

Status of own shares held as of October 31, 2026

Total number of issued shares (excluding own shares)	45,571,318 shares
Number of treasury shares	2,993,132 shares