FY2026 1Q

Financial Results Briefing Material

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August 6, 2026

Create Value, Build the Future

TOA CORPORATION

Today's Highlights

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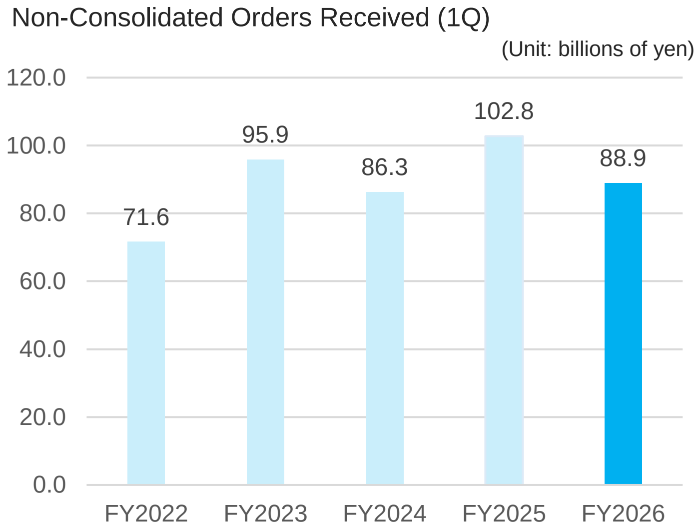
FY2026 1Q Results

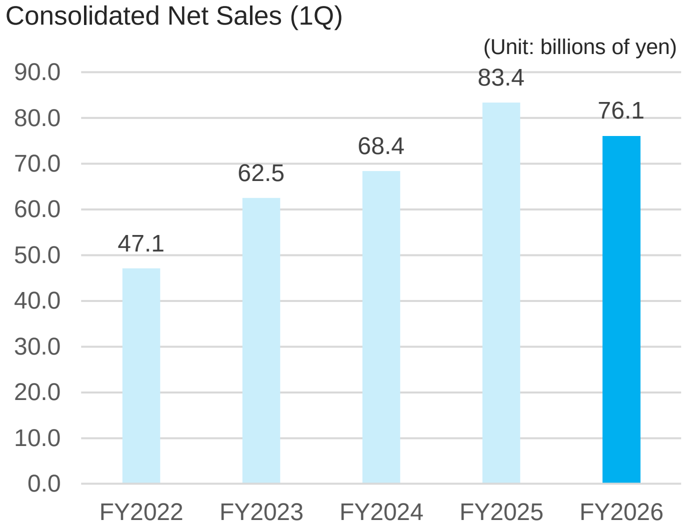
- Orders received, net sales, operating profit, and profit progressed steadily in line with the plan.
- Progress on profitable domestic building construction projects and design change in overseas project contributed to a higher gross profit margin.

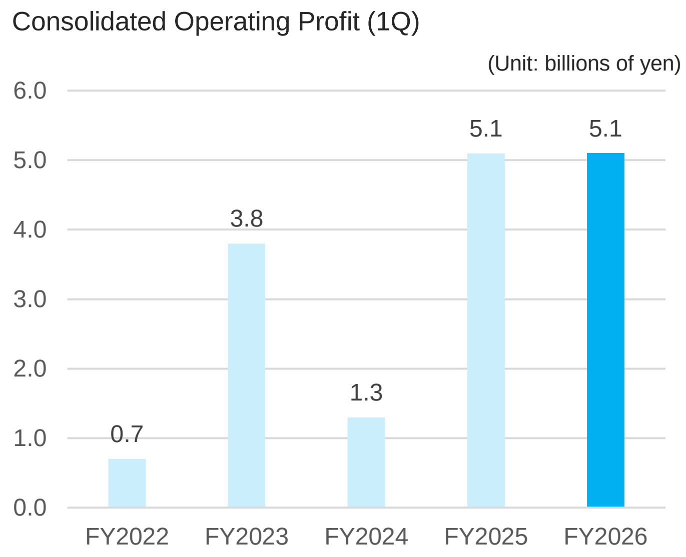
FY2026 Forecast

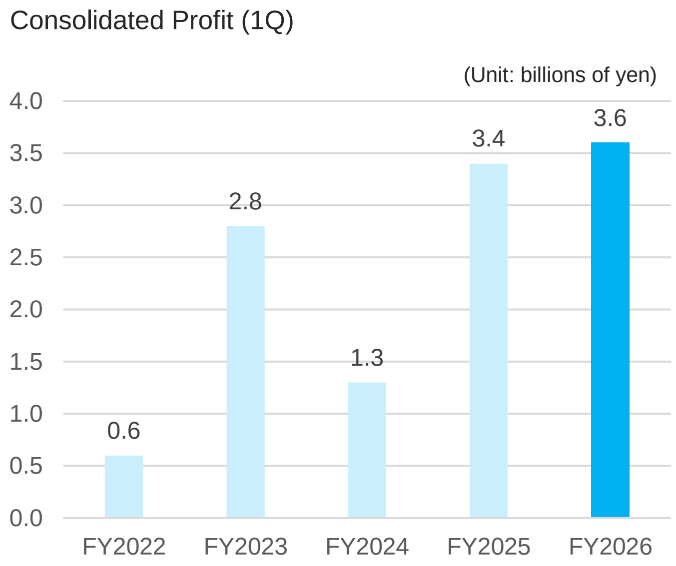
- While no revision to the full-year forecast is planned at this time, we aim to achieve net sales and operating profit exceeding the forecast.
- The impact of the Middle East situation has been limited. Increases in material and other costs are expected to be offset through price pass-through negotiations.

*Profit : profit attributable to owners of parent for consolidated P/L









FY2026 1Q Financial Results

Consolidated net sales, operating profit, ordinary profit, and profit progressed steadily.

- ✓ Orders received (non-consolidated): Orders received decreased by 13.5% YoY due to a decline in orders for large-scale building construction projects compared with the previous year. Design changes were secured for several large-scale domestic civil engineering projects.
- ✓ Net sales (consolidated) : Net sales decreased by 8.7% YoY due to the progress of several large-scale logistics facility projects in domestic building construction in the previous year.
- ✓ Operating profit (consolidated) : Operating profit decreased by 0.9% YoY due to an increase in SG&A expenses, although gross profit exceeded the previous year.

(Unit: billions of yen)

	[Consolidated] FY2025 1Q	[Consolidated] FY2026 1Q				[Non-consolidated] FY2025 1Q	[Non-consolidated] FY2026 1Q			
	Actual	Actual	% of net sales	YoY change %	YoY difference	Actual	Actual	% of net sales	YoY change %	YoY difference
Orders received	-	**-**	**-**	-	-	102.8	**88.9**	**-**	(13.5%)	(13.9)
Net sales	83.4	**76.1**	**100.0%**	(8.7%)	(7.2)	80.9	**73.3**	**100.0%**	(9.4%)	(7.6)
Gross profit	9.0	**9.4**	**12.5%**	5.3%	0.4	8.4	**8.7**	**12.0%**	3.8%	0.3
SG&A	3.8	**4.3**	**5.7%**	13.7%	0.5	3.5	**4.0**	**5.5%**	12.4%	0.4
Operating profit	5.1	**5.1**	**6.7%**	(0.9%)	(0.0)	4.8	**4.7**	**6.5%**	(2.5%)	(0.1)
Non-operating income	0.1	**0.2**	**0.4%**	39.3%	0.0	0.1	**0.2**	**0.4%**	39.7%	0.0
Non-operating expenses	0.3	**0.1**	**0.2%**	(48.0%)	(0.1)	0.3	**0.1**	**0.3%**	(45.4%)	(0.1)
Ordinary profit	5.0	**5.2**	**6.9%**	3.8%	0.1	4.7	**4.8**	**6.6%**	2.2%	0.1
Extraordinary income	0.0	**0.1**	**0.2%**	475.3%	0.1	0.0	**0.1**	**0.2%**	-	0.1
Extraordinary losses	0.0	**0.0**	**0.0%**	11.3%	0.0	0.0	**0.0**	**0.1%**	8.4%	0.0
Profit before income taxes	5.0	**5.3**	**7.0%**	6.2%	0.3	4.7	**4.9**	**6.7%**	4.8%	0.2
Profit	3.4	**3.6**	**4.8%**	6.7%	0.2	3.2	**3.4**	**4.7%**	4.7%	0.1
Net assets	104.1	**117.3**	**-**	12.7%	13.2	86.9	**96.1**	**-**	10.6%	9.2

*Profit : profit attributable to owners of parent for consolidated P/L

[Non-consolidated] Breakdown of Orders Received by Business

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(Unit: billions of yen)

Orders received	FY2025 1Q	FY2026 1Q		
	Actual	Actual	YoY change %	YoY difference
Public	20.3	**35.2**	73.5%	14.9
Private	27.5	**22.2**	(19.1%)	(5.2)
Total (domestic civil engineering)	47.8	**57.5**	20.2%	9.6
Public	6.2	**11.8**	88.8%	5.5
Private	41.2	**6.5**	(84.2%)	(34.7)
Total (domestic building construction)	47.5	**18.3**	(61.4%)	(29.2)
Total (domestic)	95.4	**75.8**	(20.5%)	(19.5)
Civil engineering	(0.4)	**9.6**	-	10.0
Building construction	4.2	**0.1**	(96.3%)	(4.0)
Total (overseas)	3.8	**9.7**	156.3%	5.9
Total (civil engineering)	47.4	**67.1**	41.5%	19.6
Total (building construction)	51.7	**18.4**	(64.3%)	(33.2)
Total (construction business)	99.2	**85.6**	(13.7%)	(13.6)
Development business and others	3.6	**3.3**	(8.8%)	(0.3)
Total	102.8	**88.9**	(13.5%)	(13.9)

Factors for YoY change

Orders received: 88.9 billion yen (YoY -13.5%)

Domestic civil engineering: 57.5 billion yen (YoY + 20.2%)

✓Orders in both public and private sector progressed in line with the plan.

✓Orders in public sector exceeded the previous year, driven by design changes secured for several large-scale marine civil engineering projects.

✓In private sector, orders for railway-related and energy-related projects were secured.

Domestic building construction: 18.3 billion yen (YoY - 61.4%)

✓Orders in public sector exceeded the previous year, driven by defense-related facilities and PFI projects.

✓In private sector, orders for warehouses and residential projects were secured as planned. However, orders decreased YoY due to the absence of a large-scale logistics facility project.

Overseas: 9.7 billion yen (YoY +156.3%)

✓Secured design changes for large-scale marine civil engineering projects in Southeast Asia.

✓Orders for building construction were in line with the plan, as no major orders were scheduled for the period.

[Consolidated] Breakdown of Net Sales and Profit/Loss by Reportable Segment

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(Unit: billions of yen)

Net sales	FY2025 1Q		FY2026 1Q			
	Actual	% of total	Actual	% of total	YoY change %	YoY difference
Domestic civil engineering	34.6	41.5%	33.2	43.6%	(4.1%)	(1.4)
Domestic building construction	27.8	33.4%	17.4	23.0%	(37.2%)	(10.3)
Overseas	18.2	21.9%	22.4	29.5%	23.1%	4.2
Total (construction business)	80.7	96.8%	73.1	96.1%	(9.4%)	(7.5)
Other	2.6	3.2%	2.9	3.9%	12.4%	0.3
Total	83.4	100.0%	76.1	100.0%	(8.7%)	(7.2)

(Unit: billions of yen)

Gross profit	FY2025 1Q		FY2026 1Q			
	Actual	GP %	Actual	GP %	YoY change %	YoY difference
Domestic civil engineering	5.2	15.2%	4.4	13.3%	(16.3%)	(0.8)
Domestic building construction	2.7	9.9%	2.8	16.2%	3.0%	0.0
Overseas	0.4	2.2%	1.4	6.5%	265.1%	1.0
Total (construction business)	8.4	10.4%	8.7	11.9%	3.4%	0.2
Other	0.5	21.5%	0.8	28.1%	46.4%	0.2
Adjustments	0.0	-	(0.0)	-	-	(0.0)
Total	9.0	10.8%	9.4	12.5%	5.3%	0.4

(Unit: billions of yen)

SG&A	FY2025 1Q		FY2026 1Q			
	Actual	% of net sales	Actual	% of net sales	YoY change %	YoY difference
SG&A	3.8	4.6%	4.3	5.7%	13.7%	0.5

(Unit: billions of yen)

Operating profit	FY2025 1Q		FY2026 1Q			
	Actual	OP %	Actual	OP %	YoY change %	YoY difference
Domestic civil engineering	3.7	10.9%	2.8	8.7%	(23.5%)	(0.8)
Domestic building construction	1.9	6.9%	2.0	11.6%	4.9%	0.0
Overseas	0.2	1.4%	1.3	5.8%	405.1%	1.0
Total (construction business)	5.9	7.4%	6.2	8.5%	4.4%	0.2
Other	0.3	11.4%	0.4	16.5%	62.0%	0.1
Adjustments	(1.1)	-	(1.6)	-	-	(0.4)
Total	5.1	6.2%	5.1	6.7%	(0.9%)	(0.0)

Factors for YoY change

Net sales: 76.1 billion yen (YoY -8.7%)

Domestic civil engineering：33.2 billion yen (YoY -4.1%)
Decreased mainly due to lower sales from certain large-scale marine civil engineering projects despite steady progress on ongoing projects.

Domestic building construction：17.4 billion yen (YoY -37.2%)
Decreased due to lower sales from a large-scale logistics facility projects.

Overseas：22.4 billion yen (YoY +23.1%)
Increased due to the steady progress of large-scale marine civil engineering projects in Southeast Asia.

Others: 2.9 billion yen (YoY +12.4%)
Increased mainly due to higher sales of Shinko Construction Co., Ltd.

Gross profit: 9.4 billion yen (YoY +5.3%)

Domestic civil engineering：4.4 billion yen (YoY -16.3%)
Decreased due to the completion of high-margin projects in the previous year and higher vessel-related cost variance.

Domestic building construction: 2.8 billion yen (YoY +3.0%)
Increased due to improved profitability despite lower net sales.

Overseas: 1.4 billion yen (YoY +265.1%)
Increased due to securing design changes for previous completed projects and smaller construction losses provisions compared with the previous year.

Others: 0.8 billion yen (YoY +46.4%)
Increased mainly due to higher profit of Shinko Construction Co., Ltd.

Operating profit: 5.1 billion yen (YoY -0.9%)

Domestic civil engineering：2.8 billion yen (YoY -23.5%) Decreased due to lower gross profit.

Domestic building construction: 2.0 billion yen (YoY +4.9%) Increased due to higher gross profit.

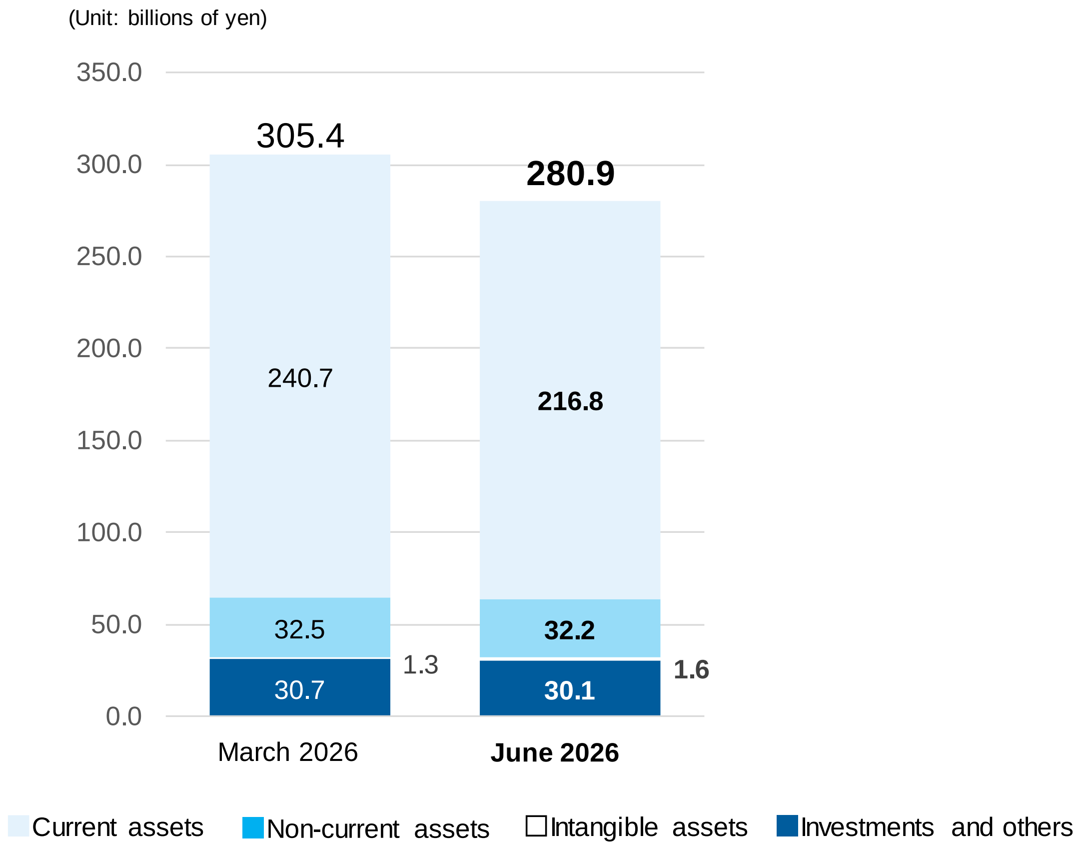
Overseas: 1.3 billion yen (YoY +405.1%) Increased due to higher gross profit.

Others: 0.4 billion yen（YoY +62.0%） Increased due to higher gross profit.

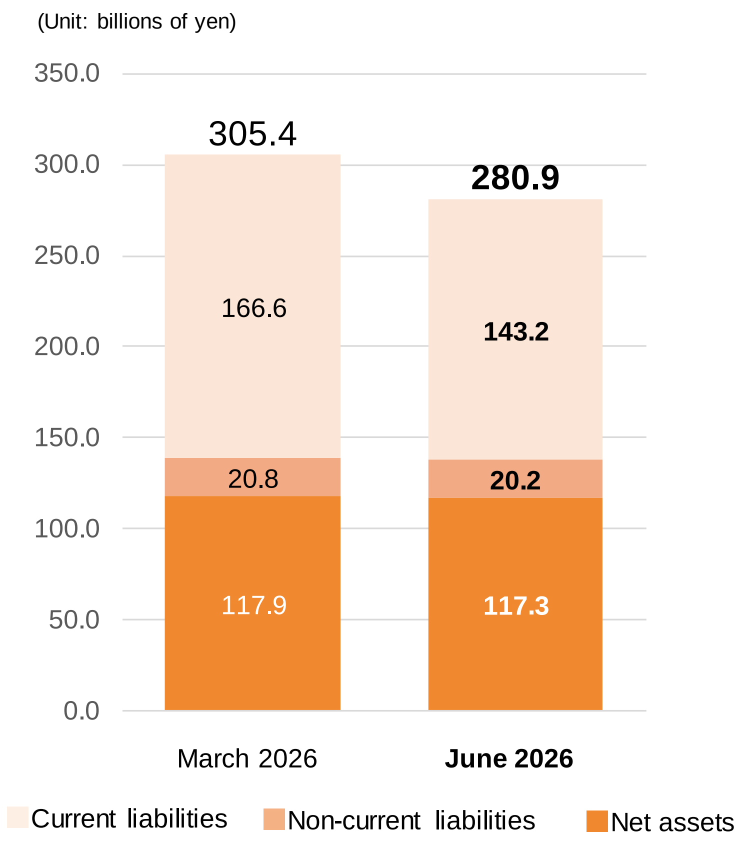
1. Starting from 3Q of FY2025, the figures previously disclosed on a non-consolidated basis have been changed to a consolidated basis.
2. Please refer to the appendix for consolidated results prior to FY2025.
3. The “Other” section is a business segment that is not included in the reportable segments and includes the real estate business, the construction equipment manufacturing, sales and repair business, and the PFI business.
4. The segment profit adjustment includes elimination of inter-segment transactions and general and administrative expenses that are not attributable to any reportable segments.
5. Segment profit is adjusted with the operating profit in the consolidated statements of income.

Consolidated Balance Sheets

Total assets



Total liabilities and net assets



✓ Current assets decreased, mainly due to a decrease in notes and accounts receivable.

✓ Liabilities decreased, mainly due to lower notes and accounts payable.

FY2026 Forecasts

No change from the figures announced on May 13, 2026.

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- ✓ Orders received (non-consolidated) : Expected to decrease as priority is placed on executing abundant construction on hand, despite an extremely favorable market environment driven by national resilience initiatives and increased defense spending.
- ✓ Net sales (consolidated) : Expected to be at the same level as FY2025, supported by the steady execution of abundant construction on hand.
- ✓ Operating profit (consolidated) : Although gross profit is expected to be at the same level as FY2025, operating profit is expected to decrease due to active investments in human resources, DX (digital transformation) and others.

(Unit: billions of yen)

	[Consolidated] FY2025	[Consolidated] FY2026				[Non-consolidated] FY2025	[Non-consolidated] FY2026			
	Actual	Forecast	% of net sales	YoY change %	YoY difference	Actual	Forecast	% of net sales	YoY change %	YoY difference
Orders received	-	-	-	-	-	338.7	292.0	-	(13.8%)	(46.7)
Net sales	358.6	360.0	100.0%	0.4%	1.3	343.1	344.0	100.0%	0.2%	0.8
Gross profit	41.8	40.6	11.3%	(3.0%)	(1.2)	38.9	38.5	11.2%	(1.0%)	(0.4)
SG&A	17.6	19.5	5.4%	10.4%	1.8	16.4	18.1	5.3%	10.3%	1.6
Operating profit	24.1	21.1	5.9%	(12.8%)	(3.0)	22.4	20.4	5.9%	(9.3%)	(2.0)
Non-operating income	1.3	0.6	0.2%	(54.0%)	(0.7)	1.1	0.5	0.1%	(58.1%)	(0.6)
Non-operating expenses	0.9	0.9	0.3%	(0.3%)	0.0	0.8	0.9	0.3%	1.4%	0.0
Ordinary profit	24.6	20.8	5.8%	(15.5%)	(3.8)	22.7	20.0	5.8%	(12.3%)	(2.7)
Extraordinary income	1.4	0.4	0.1%	(72.0%)	(1.0)	1.4	0.4	0.1%	(71.5%)	(1.0)
Extraordinary losses	0.3	0.0	0.0%	(100.0%)	(0.3)	0.3	0.0	0.0%	(100.0%)	(0.3)
Profit before income taxes	25.6	21.2	5.9%	(17.4%)	(4.4)	23.8	20.4	5.9%	(14.5%)	(3.4)
Profit*	19.3	14.5	4.0%	(25.1%)	(4.8)	18.1	14.0	4.1%	(22.9%)	(4.1)

*Profit : profit attributable to owners of parent for consolidated P/L

[Non-consolidated] Forecast of Orders Received by Business

No change from the figures announced on May 13, 2026.

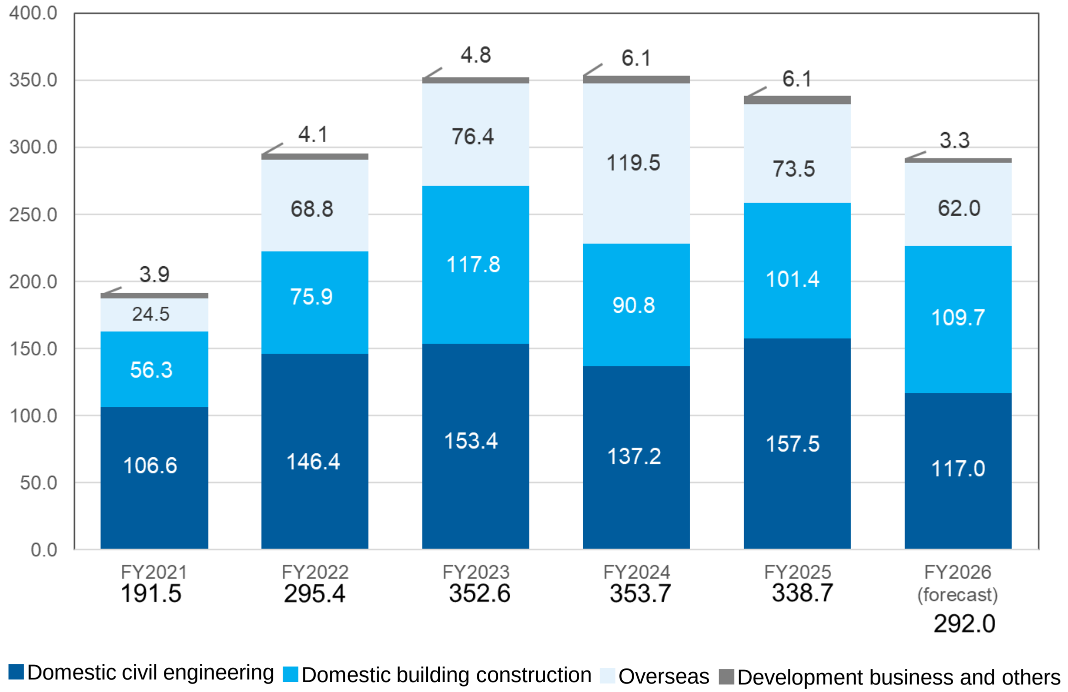
(Unit: billions of yen)

Forecast of orders received	FY2025	FY2026		
	Actual	Forecast	YoY change %	YoY difference
Public	108.7	**80.0**	(26.5%)	(28.7)
Private	48.7	**37.0**	(24.1%)	(11.7)
Total (domestic civil engineering)	157.5	**117.0**	(25.7%)	(40.5)
Public	12.6	**22.0**	73.3%	9.3
Private	88.8	**87.7**	(1.2%)	(1.1)
Total (domestic building construction)	101.4	**109.7**	8.1%	8.2
Total (domestic)	259.0	**226.7**	(12.5%)	(32.3)
Civil engineering	62.3	**59.5**	(4.5%)	(2.8)
Building construction	11.2	**2.5**	(77.7%)	(8.7)
Total (overseas)	73.5	**62.0**	(15.7%)	(11.5)
Civil engineering	219.8	**176.5**	(19.7%)	(43.3)
Building construction	112.7	**112.2**	(0.5%)	(0.5)
Total (construction business)	332.5	**288.7**	(13.2%)	(43.8)
Development business and others	6.1	**3.3**	(46.5%)	(2.8)
Total	338.7	**292.0**	(13.8%)	(46.7)

Orders received: 292.0 billion yen (YoY -13.8 %)

- ✓ Domestic Civil Engineering: 117.0 billion yen (YoY -25.7 %)
- ✓ Domestic Building Construction: 109.7 billion yen (YoY +8.1 %)
- ✓ Overseas: 62.0 billion yen (YoY -15.7 %)

(Unit: billions of yen)



[Consolidated]
Forecasts of Net Sales and Profit/Loss by Reportable Segment

No change from the figures announced on May 13, 2026.

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(Unit: billions of yen)

Net sales	FY2025		FY2026			
	Actual	% of net sales	Forecast	% of net sales	YoY change %	YoY difference
Domestic civil engineering	156.0	43.5%	**167.0**	**46.4%**	7.0%	10.9
Domestic building construction	94.2	26.3%	**91.0**	**25.3%**	(3.4%)	(3.2)
Overseas	92.3	25.7%	**85.0**	**23.6%**	(7.9%)	(7.3)
Total (construction business)	342.5	95.5%	**343.0**	**95.3%**	0.1%	0.4
Other	16.1	4.5%	**17.0**	**4.7%**	5.5%	0.8
Total	358.6	100.0%	**360.0**	**100.0%**	0.0%	1.3

(Unit: billions of yen)

Gross profit	FY2025		FY2026			
	Actual	GP %	Forecast	GP %	YoY change %	YoY difference
Domestic civil engineering	19.7	12.6%	**20.9**	**12.6%**	6.4%	1.2
Domestic building construction	10.9	11.7%	**12.0**	**13.3%**	9.6%	1.0
Overseas	8.2	8.9%	**5.1**	**6.1%**	(37.3%)	(3.0)
Total (construction business)	38.9	11.4%	**38.2**	**11.1%**	(1.9%)	(0.7)
Other	2.8	17.8%	**2.3**	**13.6%**	(19.1%)	(0.5)
Adjustments	0.0	-	**0.0**	**-**	-	0.0
Total	41.8	11.7%	**40.6**	**11.3%**	(3.0%)	(1.2)

(Unit: billions of yen)

SG&A	FY2025		FY2026			
	Actual	% of net sales	Forecast	% of net sales	YoY change %	YoY difference
SG&A	17.6	4.9%	**19.5**	**5.4%**	10.4%	1.8

(Unit: billions of yen)

Operating profit	FY2025		FY2026			
	Actual	OP %	Forecast	OP %	YoY change %	YoY difference
Domestic civil engineering	13.7	8.8%	**14.3**	**8.6%**	4.4%	0.6
Domestic building construction	8.1	8.7%	**9.0**	**9.9%**	10.3%	0.8
Overseas	7.5	8.2%	**4.5**	**5.3%**	(39.8%)	(2.9)
Total (construction business)	29.4	8.6%	**27.8**	**8.1%**	(5.3%)	(1.5)
Other	1.6	10.2%	**0.9**	**5.5%**	(43.5%)	(0.7)
Adjustments	(6.8)	-	**(7.6)**	**-**	-	(0.8)
Total	24.1	6.7%	**21.1**	**5.9%**	(12.8%)	(3.0)

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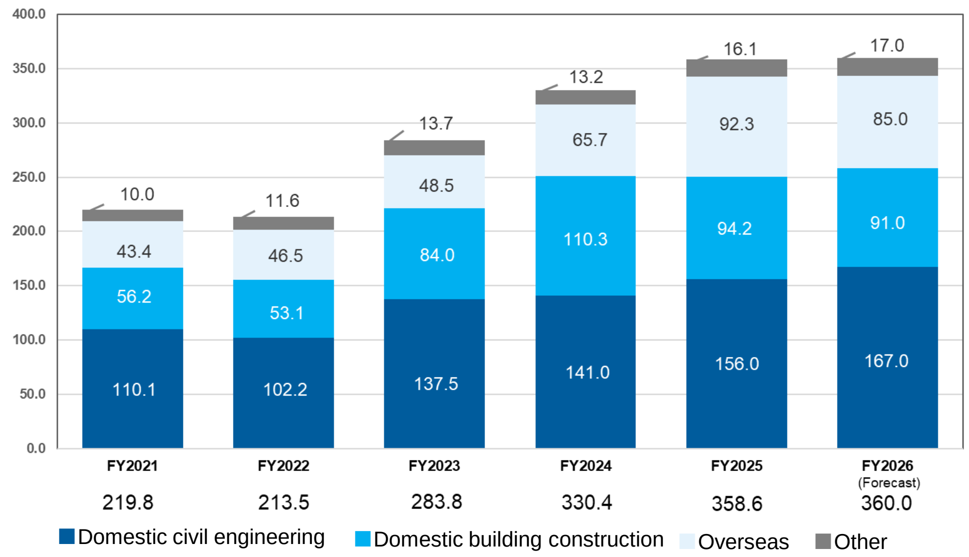
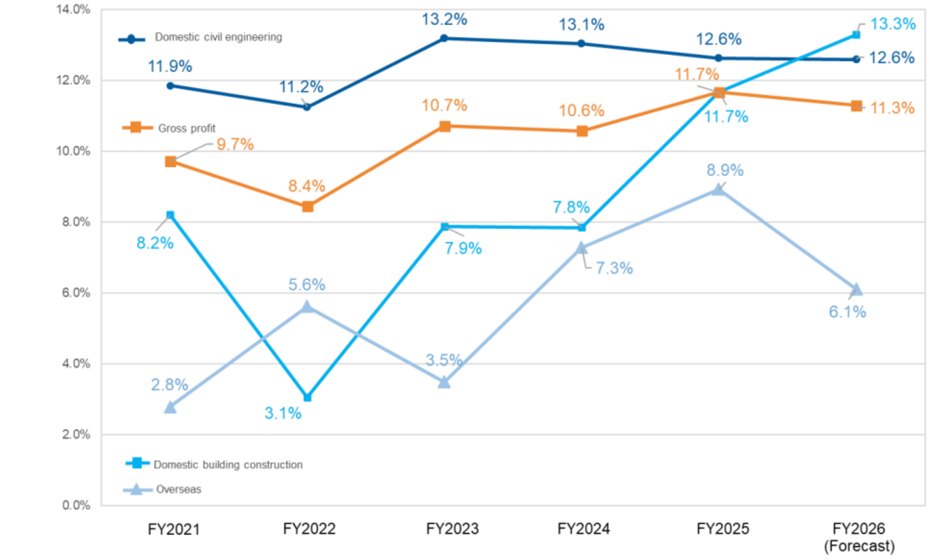
3. The segment profit adjustment includes elimination of inter-segment transactions and general and administrative expenses that are not attributable to any reportable segments.
4. Segment profit is adjusted with the operating profit in the consolidated statements of income.

[Net sales] (Unit: billions of yen)



[Gross profit]



Topic 1: Organizational Restructuring of Technology Research & Development Center

(1) Establishment of the Offshore Resource Development Office

- Strengthened efforts in offshore resource development, including rare-earth mud, manganese nodules and methane hydrate projects.
- Promote R&D in offshore resource development and related technologies while expanding into new business domains.
- Collaborate with relevant departments to strengthen information gathering on offshore resources and leverage the knowledge gained to advance innovative R&D incorporating Physical AI.

(2) Establishment of the Green Transformation (GX) Technology Group (Organizational Restructuring)

- Promote technology development aimed at realizing a decarbonized society while advancing environmental technologies such as CO_2 capture.
- Accelerate the implementation of research outcomes in field operations through technology integration and organizational strengthening.

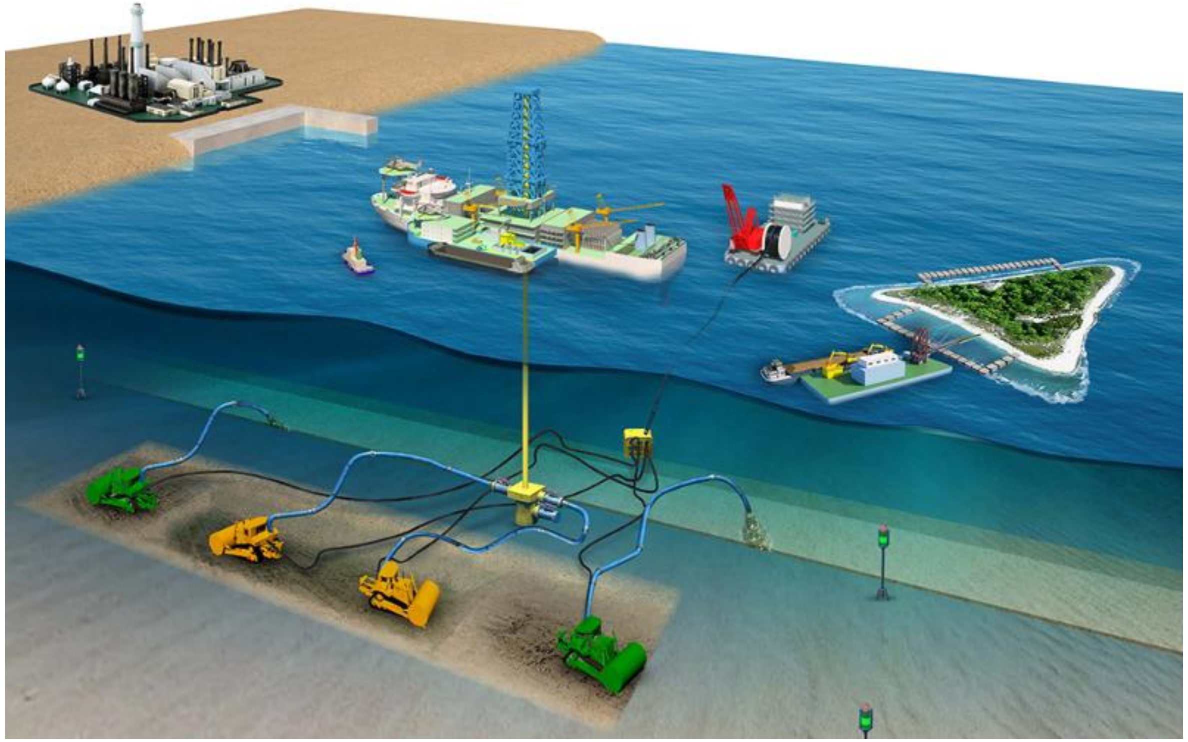


Illustration of Offshore Resource Development

Topic 2: External Sustainability Evaluations

Selected for the FTSE JPX Blossom Japan Sector Relative Index for the Second Consecutive Year

- TOA CORPORATION has been selected as a constituent of the FTSE JPX Blossom Japan Sector Relative Index for the second consecutive year. The index is adopted by the Government Pension Investment Fund (GPIF) as an ESG investment benchmark.

Recognized as a CDP's Annual "Supplier Engagement Leader" for Three Consecutive Years (Highest Rating)

- Recognized as a CDP Supplier Engagement Leader, the highest distinction in CDP's Supplier Engagement Assessment, for the third consecutive year.
- Achieved an "A" score in CDP's Climate Change assessment announced in December 2025 for the second consecutive year.

Updated SBT Certification for FY2030 GHG Reduction Targets

- Assessed by the SBT initiative as Science Based Targets aligned with the Paris Agreement and obtained updated SBT certification on June 16, 2026.
- The Scope 1+2 target has been revised to the 1.5℃ target level.

Total emissions Scope1+2	More than 44% reduction in FY2030 (Compared to FY2020)	SBT 1.5℃ Target
Total emissions Scope3	More than 25% reduction in FY2030 (Compared to FY2020)	SBT WB2℃Target

FY2026 1Q Results

Appendix

[Consolidated] FY2026 Net Sales and Profit/Loss by Reportable Segment

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(Unit: billions of yen)

Net sales	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	% of total	Actual	% of total	Actual	% of total	Forecast	% of total
Domestic civil engineering	33.2	43.6%	-	-	-	-	167.0	46.4%
Domestic building construction	17.4	23.0%	-	-	-	-	91.0	25.3%
Overseas	22.4	29.5%	-	-	-	-	85.0	23.6%
Total (construction business)	73.1	96.1%	-	-	-	-	343.0	95.3%
Other	2.9	3.9%	-	-	-	-	17.0	4.7%
Total	76.1	100.0%	-	-	-	-	360.0	100.0%

(Unit: billions of yen)

Gross profit	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	GP%	Actual	GP%	Actual	GP%	Forecast	GP%
Domestic civil engineering	4.4	13.3%	-	-	-	-	20.9	12.6%
Domestic building construction	2.8	16.2%	-	-	-	-	12.0	13.3%
Overseas	1.4	6.5%	-	-	-	-	5.1	6.1%
Total (construction business)	8.7	11.9%	-	-	-	-	38.2	11.1%
Other	0.8	28.1%	-	-	-	-	2.3	13.6%
Adjustments	(0.0)	-	-	-	-	-	0.0	-
Total	9.4	12.5%	-	-	-	-	40.6	11.3%

(Unit: billions of yen)

SG&A	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	% of net sales	Actual	% of net sales	Actual	% of net sales	Actual	% of net sales
SG&A	4.3	5.7%	-	-	-	-	19.5	5.4%

(Unit: billions of yen)

Operating profit	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	OP%	Actual	OP%	Actual	OP%	Actual	OP%
Domestic civil engineering	2.8	8.7%	-	-	-	-	14.3	8.6%
Domestic building construction	2.0	11.6%	-	-	-	-	9.0	9.9%
Overseas	1.3	5.8%	-	-	-	-	4.5	5.3%
Total (construction business)	6.2	8.5%	-	-	-	-	27.8	8.1%
Other	0.4	16.5%	-	-	-	-	0.9	5.5%
Adjustments	(1.6)	-	-	-	-	-	(7.6)	-
Total	5.1	6.7%	-	-	-	-	21.1	5.9%

1. Starting from 3Q of FY2025, figures previously disclosed on a non-consolidated basis have been changed to a consolidated basis. Past figures have also been presented on a consolidated basis.
2. The "Other" section is a business segment that is not included in the reportable segments and includes the real estate business, the construction equipment manufacturing, sales and repair business, and the PFI business.
3. The segment profit adjustment includes elimination of inter-segment transactions and general and administrative expenses that are not attributable to any reportable segments.
4. Segment profit is adjusted with the operating profit in the consolidated statements of income.

[Consolidated] FY2025 Net Sales and Profit/Loss by Reportable Segment

Create Value, Build the Future

TOA CORPORATION

(Unit: billions of yen)

Net sales	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	% of total	Actual	% of total	Actual	% of total	Actual	% of total
Domestic civil engineering	34.6	41.5%	69.2	42.0%	110.7	43.1%	156.0	43.5%
Domestic building construction	27.8	33.4%	49.3	29.9%	71.1	27.7%	94.2	26.3%
Overseas	18.2	21.9%	40.7	24.7%	66.0	25.7%	92.3	25.7%
Total (construction business)	80.7	96.8%	159.2	96.6%	247.9	96.6%	342.5	95.5%
Other	2.6	3.2%	5.5	3.4%	8.7	3.4%	16.1	4.5%
Total	83.4	100.0%	164.8	100.0%	256.7	100.0%	358.6	100.0%

(Unit: billions of yen)

Gross profit	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	GP%	Actual	GP%	Actual	GP%	Actual	GP%
Domestic civil engineering	5.2	15.2%	10.5	15.2%	16.3	14.7%	19.7	12.6%
Domestic building construction	2.7	9.9%	5.4	11.0%	7.8	11.0%	10.9	11.7%
Overseas	0.4	2.2%	1.6	4.1%	5.4	8.2%	8.2	8.9%
Total (construction business)	8.4	10.4%	17.6	11.1%	29.6	11.9%	38.9	11.4%
Other	0.5	21.5%	1.2	22.5%	2.1	24.5%	2.8	17.8%
Adjustments	0.0	-	0.0	-	0.0	-	0.0	-
Total	9.0	10.8%	18.9	11.5%	31.7	12.4%	41.8	11.7%

(Unit: billions of yen)

SG&A	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	% of net sales	Actual	% of net sales	Actual	% of net sales	Actual	% of net sales
SG&A	3.8	4.6%	7.7	4.7%	11.9	4.7%	17.6	4.9%

(Unit: billions of yen)

Operating profit	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	OP%	Actual	OP%	Actual	OP%	Actual	OP%
Domestic civil engineering	3.7	10.9%	7.5	10.9%	11.8	10.7%	13.7	8.8%
Domestic building construction	1.9	6.9%	3.9	8.1%	5.6	8.0%	8.1	8.7%
Overseas	0.2	1.4%	1.4	3.4%	4.9	7.5%	7.5	8.2%
Total (construction business)	5.9	7.4%	12.9	8.1%	22.5	9.1%	29.4	8.6%
Other	0.3	11.4%	0.6	12.1%	1.2	14.7%	1.6	10.2%
Adjustments	(1.1)	-	(2.4)	-	(4.0)	-	(6.8)	-
Total	5.1	6.2%	11.1	6.8%	19.7	7.7%	24.1	6.7%

1. Starting from 3Q of FY2025, figures previously disclosed on a non-consolidated basis have been changed to a consolidated basis. Past figures have also been presented on a consolidated basis.
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4. Segment profit is adjusted with the operating profit in the consolidated statements of income.

[Consolidated] FY2024 Net Sales and Profit/Loss by Reportable Segment

(Unit: billions of yen)

Net sales	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	% of total	Actual	% of total	Actual	% of total	Actual	% of total
Domestic civil engineering	29.2	42.8%	65.3	43.6%	105.0	43.8%	141.0	42.7%
Domestic building construction	24.5	35.9%	52.2	34.9%	79.5	33.2%	110.3	33.4%
Overseas	11.2	16.4%	25.9	17.4%	45.4	18.9%	65.7	19.9%
Total (construction business)	65.0	95.1%	143.5	95.8%	230.0	95.9%	317.2	96.0%
Other	3.3	4.9%	6.2	4.2%	9.9	4.1%	13.2	4.0%
Total	68.4	100.0%	149.8	100.0%	239.9	100.0%	330.4	100.0%

(Unit: billions of yen)

Gross profit	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	GP%	Actual	GP%	Actual	GP%	Actual	GP%
Domestic civil engineering	2.1	7.3%	8.5	13.1%	14.1	13.4%	18.4	13.1%
Domestic building construction	1.5	6.3%	3.9	7.5%	6.1	7.8%	8.6	7.8%
Overseas	0.3	2.8%	2.0	7.7%	3.6	8.1%	4.7	7.3%
Total (construction business)	3.9	6.1%	14.4	10.1%	23.9	10.4%	31.8	10.0%
Other	0.6	17.9%	1.3	21.1%	2.2	23.1%	3.2	24.2%
Adjustments	0.0	-	0.1	-	0.1	-	(0.0)	-
Total	4.5	6.7%	15.9	10.6%	26.4	11.0%	34.9	10.6%

(Unit: billions of yen)

SG&A	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	% of net sales	Actual	% of net sales	Actual	% of net sales	Actual	% of net sales
SG&A	3.1	4.7%	6.5	4.3%	10.0	4.2%	14.3	4.3%

(Unit: billions of yen)

Operating profit	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	OP%	Actual	OP%	Actual	OP%	Actual	OP%
Domestic civil engineering	0.8	2.8%	5.9	9.1%	10.2	9.7%	13.1	9.3%
Domestic building construction	0.9	4.1%	2.8	5.4%	4.5	5.7%	6.4	5.8%
Overseas	0.1	1.5%	1.7	6.6%	3.2	7.2%	4.2	6.4%
Total (construction business)	1.9	3.0%	10.5	7.3%	18.0	7.8%	23.8	7.5%
Other	0.3	10.1%	0.7	12.6%	1.4	15.0%	2.1	15.9%
Adjustments	(0.9)	-	(1.8)	-	(3.1)	-	(5.3)	-
Total	1.3	2.0%	9.4	6.3%	16.4	6.8%	20.6	6.2%

1. Starting from 3Q of FY2025, figures previously disclosed on a non-consolidated basis have been changed to a consolidated basis. Past figures have also been presented on a consolidated basis.
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[Consolidated] FY2023 Net Sales and Profit/Loss by Reportable Segment

Create Value, Build the Future
TOA CORPORATION

(Unit: billions of yen)

Net sales	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	% of total	Actual	% of total	Actual	% of total	Actual	% of total
Domestic civil engineering	31.3	50.1%	64.6	49.7%	102.1	49.4%	137.5	48.5%
Domestic building construction	16.5	26.5%	37.0	28.5%	59.2	28.7%	84.0	29.6%
Overseas	11.8	19.0%	22.7	17.5%	35.7	17.3%	48.5	17.1%
Total (construction business)	59.7	95.5%	124.5	95.7%	197.1	95.5%	270.0	95.1%
Other	2.7	4.5%	5.6	4.3%	9.3	4.5%	13.7	4.9%
Total	62.5	100.0%	130.1	100.0%	206.5	100.0%	283.8	100.0%

(Unit: billions of yen)

Gross profit	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	GP%	Actual	GP%	Actual	GP%	Actual	GP%
Domestic civil engineering	4.0	13.0%	8.0	12.5%	13.8	13.5%	18.1	13.2%
Domestic building construction	1.2	7.4%	2.5	6.9%	4.1	7.1%	6.6	7.9%
Overseas	0.9	7.8%	0.9	4.1%	1.8	5.3%	1.6	3.5%
Total (construction business)	6.2	10.4%	11.5	9.3%	19.8	10.1%	26.4	9.8%
Other	0.5	20.9%	1.9	35.4%	3.1	33.4%	4.0	29.6%
Adjustments	0.1	-	(0.0)	-	(0.1)	-	(0.0)	-
Total	6.9	11.0%	13.5	10.4%	22.8	11.1%	30.4	10.7%

(Unit: billions of yen)

SG&A	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	% of net sales	Actual	% of net sales	Actual	% of net sales	Actual	% of net sales
SG&A	3.0	4.9%	6.0	4.7%	9.3	4.5%	13.2	4.7%

(Unit: billions of yen)

Operating profit	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	OP%	Actual	OP%	Actual	OP%	Actual	OP%
Domestic civil engineering	2.8	9.1%	5.5	8.6%	10.1	9.9%	13.2	9.6%
Domestic building construction	0.7	4.4%	1.5	4.2%	2.6	4.5%	4.5	5.4%
Overseas	0.8	7.0%	0.7	3.2%	1.4	4.1%	1.2	2.6%
Total (construction business)	4.4	7.4%	7.8	6.3%	14.2	7.2%	19.0	7.0%
Other	0.3	12.2%	1.5	27.0%	2.4	26.0%	3.1	22.6%
Adjustments	(0.8)	-	(1.8)	-	(3.1)	-	(4.8)	-
Total	3.8	6.2%	7.4	5.7%	13.5	6.6%	17.2	6.1%

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[Consolidated] FY2022 Net Sales and Profit/Loss by Reportable Segment

Create Value, Build the Future
TOA CORPORATION

(Unit: billions of yen)

Net sales	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	% of total	Actual	% of total	Actual	% of total	Actual	% of total
Domestic civil engineering	19.5	41.4%	40.9	43.5%	67.3	45.4%	102.2	47.9%
Domestic building construction	13.1	27.9%	24.8	26.4%	37.8	25.5%	53.1	24.9%
Overseas	12.3	26.3%	23.7	25.2%	35.8	24.2%	46.5	21.8%
Total (construction business)	45.0	95.5%	89.5	95.2%	141.0	95.0%	201.9	94.6%
Other	2.1	4.5%	4.5	4.8%	7.3	5.0%	11.6	5.4%
Total	47.1	100.0%	94.1	100.0%	148.4	100.0%	213.5	100.0%

(Unit: billions of yen)

Gross profit	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	GP%	Actual	GP%	Actual	GP%	Actual	GP%
Domestic civil engineering	1.9	10.2%	3.1	7.7%	6.5	9.8%	11.5	11.2%
Domestic building construction	0.8	6.5%	0.4	1.8%	0.8	2.3%	1.6	3.1%
Overseas	0.1	1.1%	1.4	6.0%	2.0	5.7%	2.6	5.6%
Total (construction business)	2.9	6.6%	5.0	5.6%	9.4	6.7%	15.7	7.8%
Other	0.4	23.5%	1.0	22.1%	1.6	22.8%	2.2	19.5%
Adjustments	0.0	-	0.0	-	(0.0)	-	0.0	-
Total	3.5	7.4%	6.0	6.5%	11.1	7.5%	18.0	8.4%

(Unit: billions of yen)

SG&A	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	% of net sales	Actual	% of net sales	Actual	% of net sales	Actual	% of net sales
SG&A	2.7	5.9%	5.5	5.9%	8.3	5.6%	11.4	5.4%

(Unit: billions of yen)

Operating profit	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	OP%	Actual	OP%	Actual	OP%	Actual	OP%
Domestic civil engineering	0.8	4.5%	0.8	2.1%	3.1	4.7%	6.9	6.8%
Domestic building construction	0.4	3.1%	(0.4)	(1.9%)	(0.5)	(1.5%)	(0.3)	(0.6%)
Overseas	0.0	0.4%	1.2	5.3%	1.8	5.1%	2.2	4.8%
Total (construction business)	1.3	3.0%	1.6	1.8%	4.4	3.2%	8.8	4.4%
Other	0.2	12.4%	0.5	12.0%	0.9	13.4%	1.3	11.3%
Adjustments	(0.8)	-	(1.6)	-	(2.6)	-	(3.6)	-
Total	0.7	1.5%	0.5	0.6%	2.7	1.9%	6.5	3.1%

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