FY2026 1H
Supplementary Materials for Financial Results

November 10, 2026

Create Value, Build the Future

TOA CORPORATION

Highlights

Create Value, Build the Future
TOA CORPORATION

FY2026 1H Results

Operating profit, ordinary profit, and profit reached record highs.

Gross profit margin improved by 2.4 percentage points due to improved construction profitability.

FY2026 Forecast

Revised upward forecasts for orders received, operating profit, ordinary profit, and profit*, while slightly revising down the net sales forecast.

Raised the annual dividend by ¥8 to ¥85 per share.

Financial Strategy

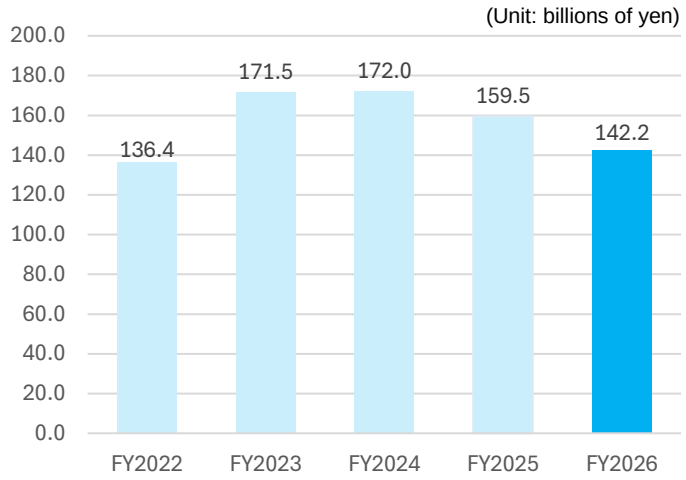
Revise cash allocation to accelerate growth investments.

Enhance shareholder returns through acquisition and cancellation of treasury shares.

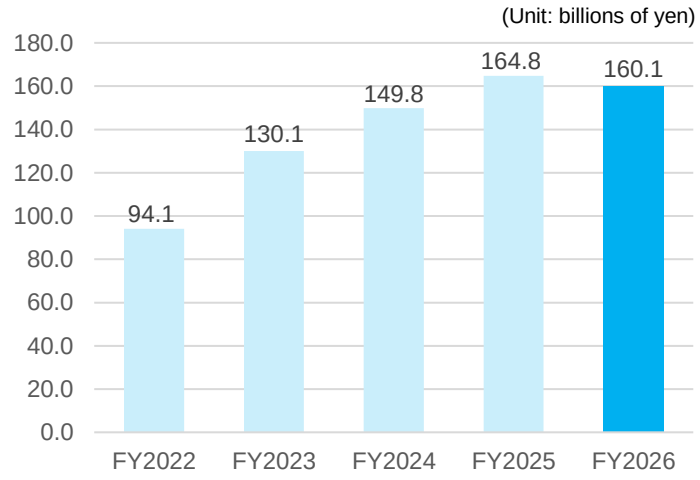
Enhance appeal of investing through introduction of shareholder benefit program.

*Profit : profit attributable to owners of parent for consolidated P/L

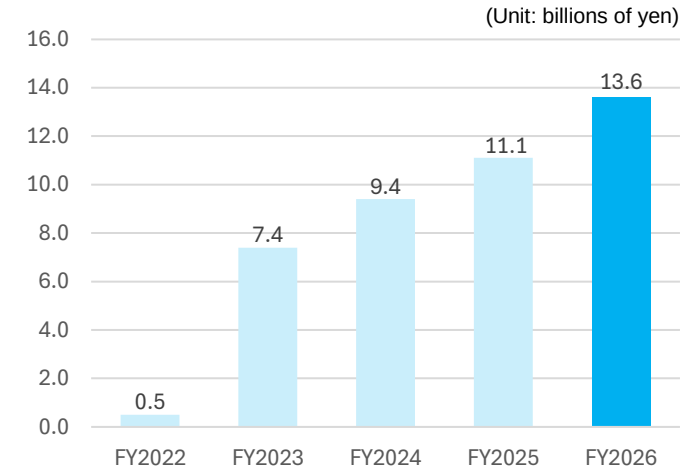
Non-Consolidated Orders Received (2Q)



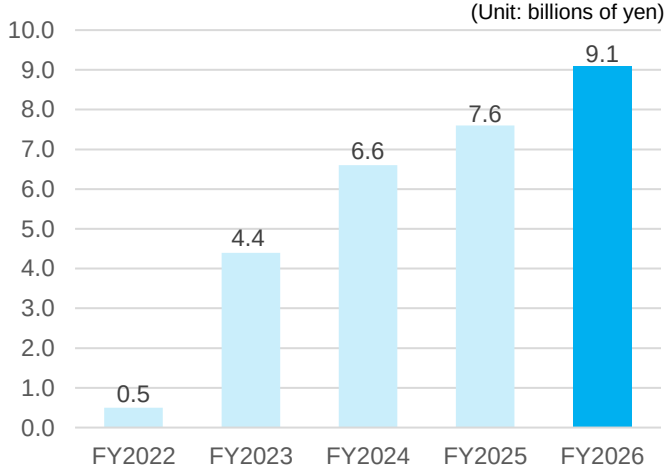
Consolidated Net Sales (2Q)



Consolidated Operating Profit (2Q)



Consolidated Profit (2Q)



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FY2026 1H Financial Results

Consolidated operating profit, ordinary profit, and profit* reached record highs for the fourth consecutive interim period.

- ✓ Orders received (non-consolidated) : Decreased by 10.9% YoY, as major orders in domestic building construction in the current fiscal year are concentrated in 2H.
- ✓ Net sales (consolidated) : Decreased by 2.8% YoY, mainly because sales from multiple large-scale logistics facilities in domestic building construction were recorded in 1H of the previous fiscal year.
- ✓ Operating profit (consolidated) : Increased by 22.1% YoY due to higher gross profit.

(Unit: billions of yen)

	[Consolidated] FY2025 1H	[Consolidated] FY2026 1H				[Non-consolidated] FY2025 1H	[Non-consolidated] FY2026 1H			
	Actual	Actual	% of net sales	YoY change %	YoY difference	Actual	Actual	% of net sales	YoY change %	YoY difference
Orders received	-	**-**	**-**	-	-	159.5	**142.2**	**-**	(10.9%)	(17.3)
Net sales	164.8	**160.1**	**100.0%**	(2.8%)	(4.6)	159.6	**153.3**	**100.0%**	(3.9%)	(6.2)
Gross profit	18.9	**22.1**	**13.9%**	17.4%	3.2	17.7	**20.8**	**13.6%**	17.9%	3.1
SG&A	7.7	**8.5**	**5.4%**	10.5%	0.8	7.1	**7.9**	**5.2%**	10.5%	0.7
Operating profit	11.1	**13.6**	**8.5%**	22.1%	2.4	10.5	**12.9**	**8.4%**	23.0%	2.4
Non-operating income	0.3	**0.3**	**0.2%**	17.9%	0.0	0.2	**0.3**	**0.2%**	14.3%	0.0
Non-operating expenses	0.4	**0.5**	**0.3%**	26.0%	0.1	0.4	**0.5**	**0.4%**	27.2%	0.1
Ordinary profit	11.0	**13.4**	**8.4%**	21.8%	2.4	10.3	**12.7**	**8.3%**	22.6%	2.3
Extraordinary income	0.1	**0.1**	**0.1%**	1.5%	0.0	0.1	**0.1**	**0.1%**	22.3%	0.0
Extraordinary losses	0.0	**0.0**	**0.0%**	120.2%	0.0	0.0	**0.0**	**0.0%**	108.0%	0.0
Profit before income taxes	11.1	**13.5**	**8.4%**	21.4%	2.3	10.4	**12.7**	**8.3%**	22.3%	2.3
Profit*	7.6	**9.1**	**5.7%**	20.0%	1.5	7.2	**8.7**	**5.7%**	20.5%	1.4
Net assets	107.6	**125.5**	**-**	16.6%	17.8	90.2	**104.2**	**-**	15.6%	14.0

*Profit : profit attributable to owners of parent for consolidated P/L

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[Non-consolidated] Breakdown of Orders Received by Business

(Unit: billions of yen)

Orders received	FY2025 1H	FY2026 1H		
	Actual	Actual	YoY change %	YoY difference
Public	37.3	**61.4**	64.5%	24.0
Private	38.9	**32.3**	(17.1%)	(6.6)
Total (domestic civil engineering)	76.3	**93.7**	22.8%	17.3
Public	6.5	**11.9**	82.2%	5.3
Private	62.6	**25.9**	(58.6%)	(36.6)
Total (domestic building construction)	69.1	**37.8**	(45.3%)	(31.3)
Total (domestic)	145.4	**131.5**	(9.6%)	(13.9)
Civil engineering	5.5	**6.5**	17.7%	0.9
Building construction	4.3	**0.1**	(97.6%)	(4.2)
Total (overseas)	9.8	**6.6**	(32.8%)	(3.2)
Total (civil engineering)	81.8	**100.2**	22.4%	18.3
Total (building construction)	73.4	**37.9**	(48.4%)	(35.5)
Total (construction business)	155.3	**138.1**	(11.0%)	(17.1)
Development business and others	4.1	**4.0**	(3.7%)	(0.1)
Total	159.5	**142.2**	(10.9%)	(17.3)

Factors for YoY change

Orders received: 142.2 billion yen (YoY -10.9%)

Domestic civil engineering: 93.7 billion yen (YoY +22.8%)

✓ Orders in the public sector exceeded the previous year, driven by steady new orders and design changes.

✓ Orders for shipbuilding-related facilities projects were secured in the private sector.

Domestic building construction:37.8 billion yen (YoY -45.3%)

✓ Decreased YoY due to a large-scale logistics facility order in 1H of the previous year, while orders for warehouses and condominiums were secured in the private sector.

✓ In line with the plan, with no new orders for large-scale logistics facilities expected in 1H.

Overseas: 6.6 billion yen（YoY -32.8%)

✓ Orders were in line with the plan, as no new major orders were scheduled for 1H, despite securing design changes for large-scale marine civil engineering projects in Southeast Asia, etc.

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[Consolidated] Breakdown of Net Sales and Profit/Loss by Reportable Segment

(Unit: billions of yen)

Net sales	FY2025 1H		FY2026 1H			
	Actual	% of total	Actual	% of total	YoY change %	YoY difference
Domestic civil engineering	69.2	42.0%	**75.1**	**46.9%**	8.4%	5.8
Domestic building construction	49.3	29.9%	**36.5**	**22.8%**	(25.9%)	(12.7)
Overseas	40.7	24.7%	**41.4**	**25.9%**	1.8%	0.7
Total (construction business)	159.2	96.6%	**153.0**	**95.6%**	(3.9%)	(6.1)
Other	5.5	3.4%	**7.0**	**4.4%**	27.3%	1.5
Total	164.8	100.0%	**160.1**	**100.0%**	(2.8%)	(4.6)

(Unit: billions of yen)

Gross profit	FY2025 1H		FY2026 1H			
	Actual	GP %	Actual	GP %	YoY change %	YoY difference
Domestic civil engineering	10.5	15.2%	**12.0**	**16.0%**	14.3%	1.5
Domestic building construction	5.4	11.0%	**6.2**	**17.1%**	14.8%	0.8
Overseas	1.6	4.1%	**2.4**	**5.8%**	42.2%	0.7
Total (construction business)	17.6	11.1%	**20.6**	**13.5%**	17.1%	3.0
Other	1.2	22.5%	**1.6**	**23.4%**	32.1%	0.4
Adjustments	0.0	-	**(0.1)**	**-**	-	(0.1)
Total	18.9	11.5%	**22.1**	**13.9%**	17.4%	3.2

(Unit: billions of yen)

SG&A	FY2025 1H		FY2026 1H			
	Actual	% of net sales	Actual	% of net sales	YoY change %	YoY difference
SG&A	7.7	4.7%	**8.5**	**5.4%**	10.5%	0.8

(Unit: billions of yen)

Operating profit	FY2025 1H		FY2026 1H			
	Actual	OP %	Actual	OP %	YoY change %	YoY difference
Domestic civil engineering	7.5	10.9%	**8.9**	**11.9%**	18.3%	1.3
Domestic building construction	3.9	8.1%	**4.6**	**12.7%**	16.5%	0.6
Overseas	1.4	3.4%	**2.1**	**5.1%**	50.6%	0.7
Total (construction business)	12.9	8.1%	**15.7**	**10.3%**	21.2%	2.7
Other	0.6	12.1%	**0.9**	**13.9%**	46.4%	0.3
Adjustments	(2.4)	-	**(3.0)**	**-**	-	(0.5)
Total	11.1	6.8%	**13.6**	**8.5%**	22.1%	2.4

1. Starting from 3Q of FY2025, the figures previously disclosed on a non-consolidated basis have been changed to a consolidated basis.
2. Please refer to the appendix for consolidated results prior to FY2025.
3. The “Other” section is a business segment that is not included in the reportable segments and includes the real estate business, the construction equipment manufacturing, sales and repair business, and the PFI business.
4. The segment profit adjustment includes elimination of inter-segment transactions and general and administrative expenses that are not attributable to any reportable segments.
5. Segment profit is reconciled to operating profit in the consolidated statements of income.

Factors for YoY change

Net sales: 160.1 billion yen (YoY -2.8%)

Domestic civil engineering：75.1 billion yen (YoY +8.4%)
Increased due to the steady progress of multiple large-scale marine civil engineering projects.

Domestic building construction：36.5 billion yen (YoY -25.9%)
Decreased due to lower sales from large-scale logistics facilities.

Overseas：41.4 billion yen (YoY +1.8%)
Increased due to the steady progress of large-scale marine civil engineering projects in Southeast Asia.

Other: 7.0 billion yen (YoY +27.3%)
Increased mainly due to higher sales of Shinko Construction Co., Ltd.

Gross profit: 22.1 billion yen (YoY +17.4%)

Domestic civil engineering：12.0 billion yen (YoY +14.3%)
Increased mainly due to the steady progress of large-scale marine civil engineering projects and improved profitability.

Domestic building construction：6.2 billion yen (YoY +14.8%)
Increased due to improved construction profitability despite lower net sales.

Overseas：2.4 billion yen (YoY +42.2%)
Increased due to securing design changes for previously completed projects as well as the fact that no provisions for construction losses was recorded in 1H of this fiscal year.

Other: 1.6 billion yen (YoY +32.1%)
Increased mainly due to higher profit at Shinko Construction Co., Ltd.

Operating profit: 13.6 billion yen (YoY +22.1%)

Domestic civil engineering：8.9 billion yen (YoY +18.3%)
Increased due to higher gross profit.

Domestic building construction：4.6 billion yen (YoY +16.5%)
Increased due to higher gross profit.

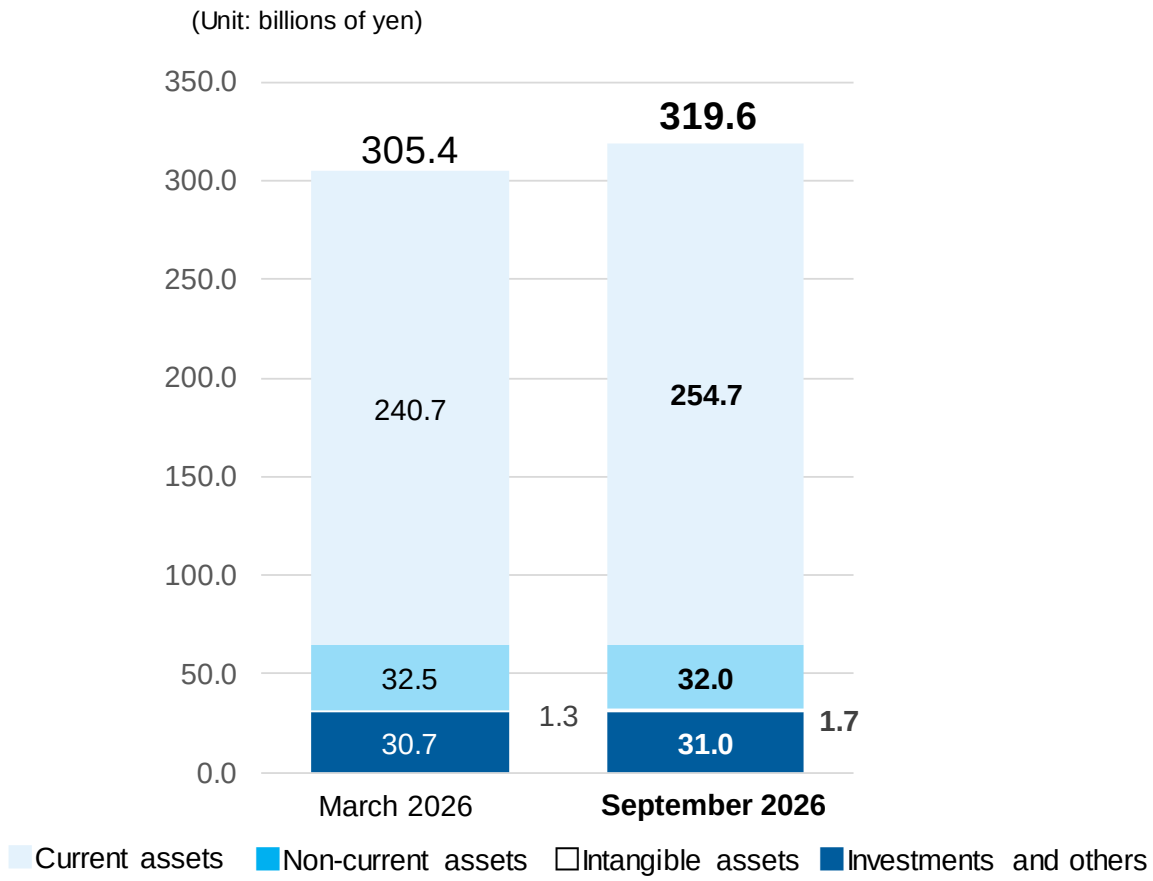
Overseas：2.1 billion yen (YoY +50.6%)
Increased due to higher gross profit.

Other: 0.9 billion yen (YoY +46.4%)
Increased due to higher gross profit.

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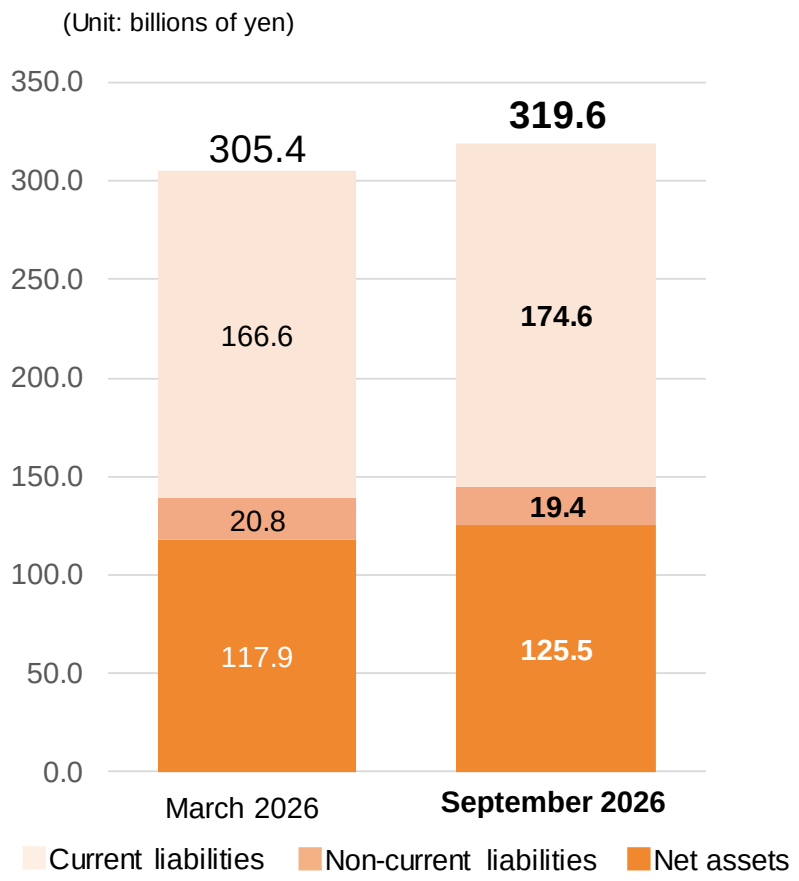
Consolidated Balance Sheets

Total assets



✓ Current assets increased, mainly due to an increase in notes and accounts receivable, despite a decrease in cash and deposits.

Total liabilities and net assets



✓ Liabilities increased, mainly due to higher short-term borrowings and commercial paper, despite lower notes and accounts payable.

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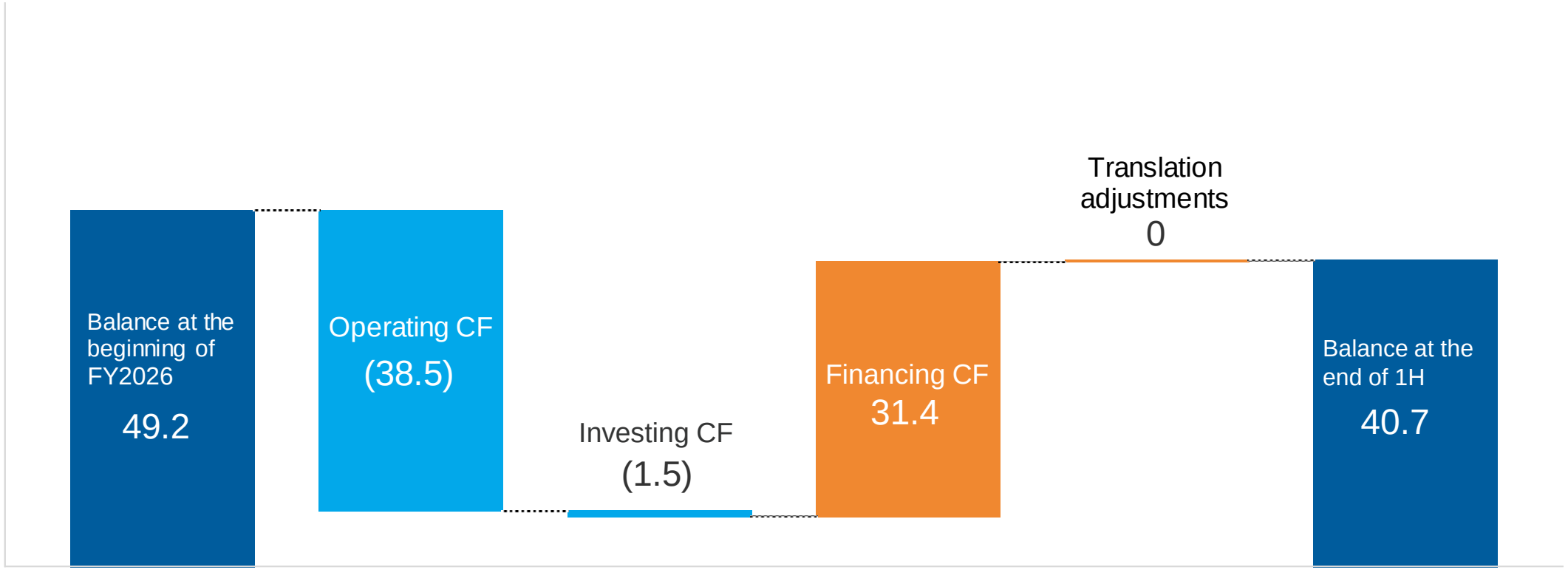
Consolidated Cash Flows

✓Operating CF : Decreased mainly due to higher trade receivables, lower accrued consumption taxes, and lower trade payables.

✓Investing CF : Decreased mainly due to purchases of fixed assets.

✓Financing CF : Increased mainly due to the increase in commercial paper and higher short-term borrowings.

(Unit: billions of yen)



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FY2026 Forecasts

Record high operating profit is expected for FY2026.

- ✓ Orders received (non-consolidated) : Revised upward to reflect newly anticipated orders for large-scale logistics facilities in domestic building construction in 2H.
- ✓ Net sales (consolidated) : Revised downward as sales of domestic building construction and overseas business are expected to be lower than originally planned.
- ✓ Operating profit (consolidated) : Revised upward due to improved profitability in domestic civil engineering and domestic building construction.

(Unit: billions of yen)

	[Consolidated] FY2025	[Consolidated] FY2026				[Non-consolidated] FY2025	[Non-consolidated] FY2026			
	Actual	Forecast (announced in Nov. 2026)	% of net sales	Previous forecast (announced in May 2026)	YoY difference	Actual	Forecast (announced in Nov. 2026)	% of net sales	Previous forecast (announced in May 2026)	YoY difference
Orders received	-	**-**	**-**	-	-	338.7	**354.0**	**-**	292.0	62.0
Net sales	358.6	**355.0**	**100.0%**	360.0	(5.0)	343.1	**335.5**	**100.0%**	344.0	(8.5)
Gross profit	41.8	**44.1**	**12.4%**	40.6	3.5	38.9	**41.5**	**12.4%**	38.5	3.0
SG&A	17.6	**19.4**	**5.5%**	19.5	(0.1)	16.4	**18.1**	**5.4%**	18.1	0.0
Operating profit	24.1	**24.7**	**7.0%**	21.1	3.6	22.4	**23.4**	**7.0%**	20.4	3.0
Non-operating income	1.3	**0.6**	**0.2%**	0.6	0.0	1.1	**1.2**	**0.4%**	0.5	(0.7)
Non-operating expenses	0.9	**1.0**	**0.3%**	0.9	0.1	0.8	**1.1**	**0.3%**	0.9	(0.2)
Ordinary profit	24.6	**24.3**	**6.8%**	20.8	3.5	22.7	**23.5**	**7.0%**	20.0	3.5
Extraordinary income	1.4	**0.6**	**0.2%**	0.4	0.2	1.4	**0.6**	**0.2%**	0.4	(0.2)
Extraordinary losses	0.3	**0.1**	**0.0%**	0.0	0.1	0.3	**0.1**	**0.0%**	0.0	0.1
Profit before income taxes	25.6	**24.8**	**7.0%**	21.2	3.6	23.8	**24.0**	**7.2%**	20.4	(3.6)
Profit*	19.3	**16.5**	**4.6%**	14.5	2.0	18.1	**16.3**	**4.9%**	14.0	2.3

*Profit : profit attributable to owners of parent for consolidated P/L

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[Non-consolidated] Forecast of Orders Received by Business

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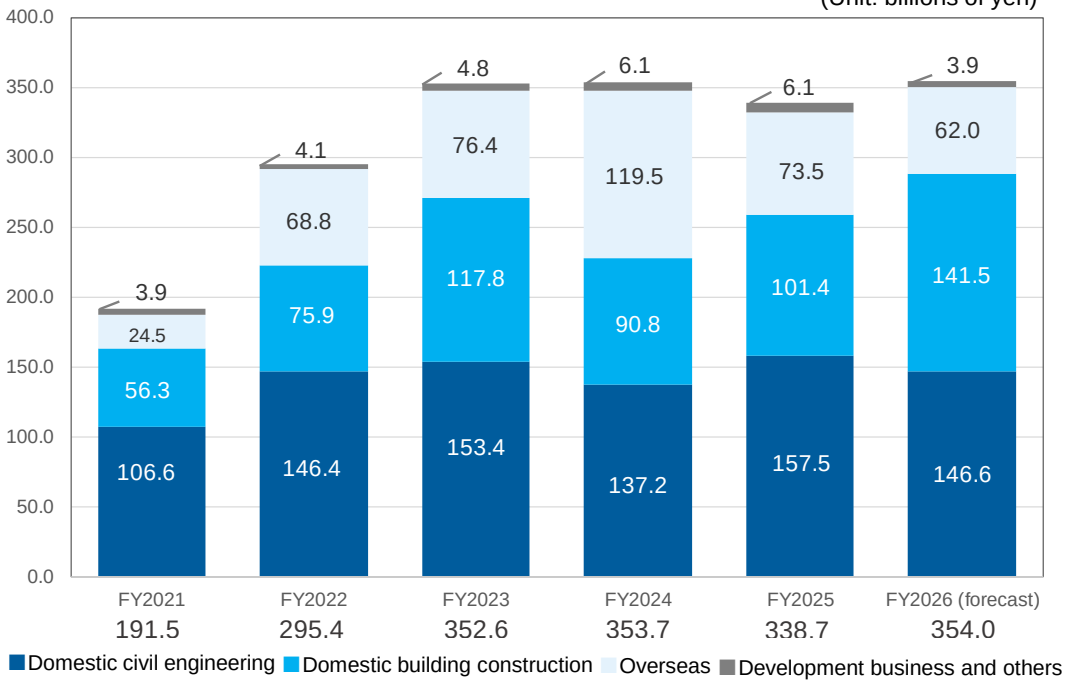
(Unit: billions of yen)

Forecast of orders received	FY2025 Actual	FY2026 Forecast (Announced in Nov. 2026)	FY2026 Previous Forecast (Announced in May 2026)	FY2026 YoY difference
Public	108.7	**101.6**	80.0	21.6
Private	48.7	**45.0**	37.0	8.0
Total (domestic civil engineering)	157.5	**146.6**	117.0	29.6
Public	12.6	**22.0**	22.0	0.0
Private	88.8	**119.5**	87.7	31.8
Total (domestic building construction)	101.4	**141.5**	109.7	31.8
Total (domestic)	259.0	**288.1**	226.7	61.4
Civil engineering	62.3	**61.5**	59.5	2.0
Building construction	11.2	**0.5**	2.5	(2.0)
Total (overseas)	73.5	**62.0**	62.0	0.0
Civil engineering	219.8	**208.1**	176.5	31.6
Building construction	112.7	**142.0**	112.2	29.8
Total (construction business)	332.5	**350.1**	288.7	61.4
Development business and others	6.1	**3.9**	3.3	0.6
Total	338.7	**354.0**	292.0	62.0

Orders received: 354.0 billion yen (Change from previous forecast 62.0 billion yen)

- ✓ Domestic Civil Engineering: 146.6 billion yen
  (Change from previous forecast 29.6 billion yen)
- ✓ Domestic Building Construction: 141.5 billion yen
  (Change from previous forecast 31.8 billion yen)
- ✓ Overseas: 62.0 billion yen
  (Change from previous forecast 0 billion yen)

(Unit: billions of yen)



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[Consolidated]
Forecasts of Net Sales and Profit/Loss by Reportable Segment

(Unit: billions of yen)

Net sales	FY2025		FY2026			
	Actual	% of net sales	Forecast (announced in Nov. 2026)	% of net sales	Previous forecast (announced in May 2026)	Change from previous forecast
Domestic civil engineering	156.0	43.5%	**168.0**	**47.3%**	167.0	1.0
Domestic building construction	94.2	26.3%	**87.0**	**24.5%**	91.0	(4.0)
Overseas	92.3	25.7%	**80.0**	**22.5%**	85.0	(5.0)
Total (construction business)	342.5	95.5%	**335.0**	**94.4%**	343.0	(8.0)
Other	16.1	4.5%	**20.0**	**5.6%**	17.0	3.0
Total	358.6	100.0%	**355.0**	**100.0%**	360.0	(5.0)

(Unit: billions of yen)

Gross profit	FY2025		FY2026			
	Actual	GP %	Forecast (announced in Nov. 2026)	GP %	Previous forecast (announced in May 2026)	Change from previous forecast
Domestic civil engineering	19.7	12.6%	**21.8**	**13.0%**	20.9	0.8
Domestic building construction	10.9	11.7%	**13.8**	**15.9%**	12.0	1.8
Overseas	8.2	8.9%	**5.4**	**6.9%**	5.1	0.3
Total (construction business)	38.9	11.4%	**41.2**	**12.3%**	38.2	3.0
Other	2.8	17.8%	**2.9**	**14.9%**	2.3	0.6
Adjustments	0.0	-	**(0.0)**	**-**	0.0	(0.1)
Total	41.8	11.7%	**44.1**	**12.4%**	40.6	3.5

(Unit: billions of yen)

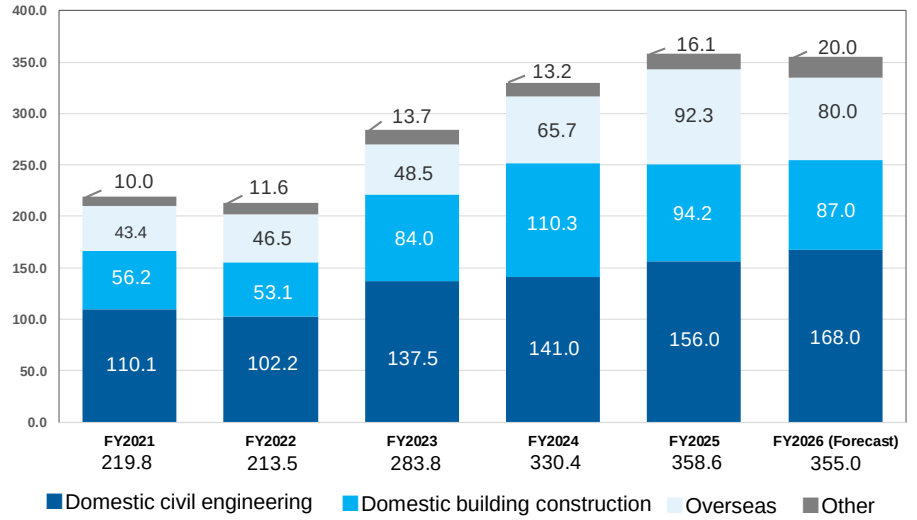
SG&A	FY2025		FY2026			
	Actual	% of net sales	Forecast (announced in Nov. 2026)	% of net sales	Previous forecast (announced in May 2026)	Change from previous forecast
SG&A	17.6	4.9%	**19.4**	**5.5%**	19.5	(0.1)

(Unit: billions of yen)

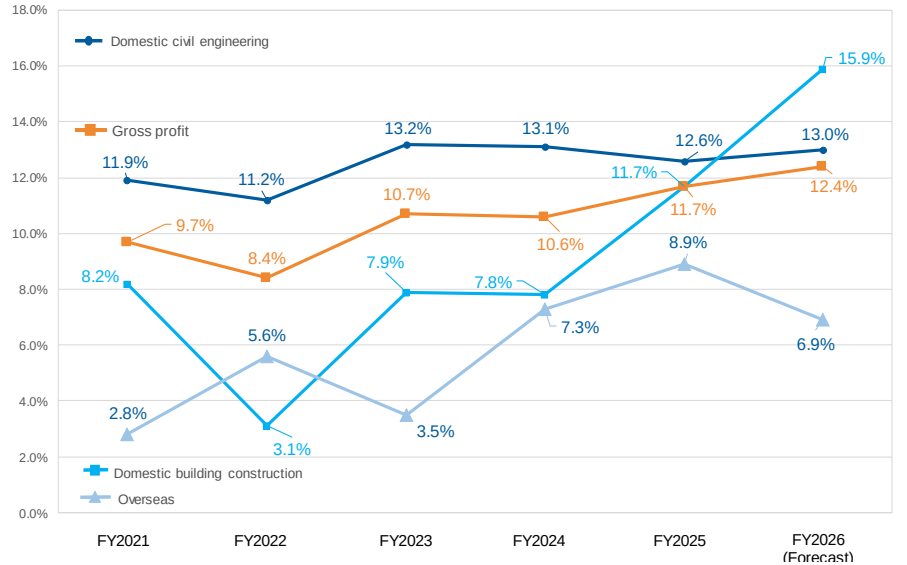
Operating profit	FY2025		FY2026			
	Actual	OP %	Forecast (announced in Nov. 2026)	OP %	Previous forecast (announced in May 2026)	Change from previous forecast
Domestic civil engineering	13.7	8.8%	**14.8**	**8.8%**	14.3	0.5
Domestic building construction	8.1	8.7%	**10.2**	**11.8%**	9.0	1.2
Overseas	7.5	8.2%	**4.8**	**6.0%**	4.5	0.2
Total (construction business)	29.4	8.6%	**29.9**	**8.9%**	27.8	2.0
Other	1.6	10.2%	**1.6**	**8.0%**	0.9	0.6
Adjustments	(6.8)	-	**(6.8)**	**-**	(7.6)	0.8
Total	24.1	6.7%	**24.7**	**7.0%**	21.1	3.6

1. Starting from 3Q of FY2025, the figures previously disclosed on a non-consolidated basis have been changed to a consolidated basis.
2. The "Other" section is a business segment that is not included in the reportable segments and includes the real estate business, the construction equipment manufacturing, sales and repair business, and the PFI business.
3. The segment profit adjustment includes elimination of inter-segment transactions and general and administrative expenses that are not attributable to any reportable segments.
4. Segment profit is reconciled to operating profit in the consolidated statements of income.

[Net sales] (Unit: billions of yen)



[Gross profit]



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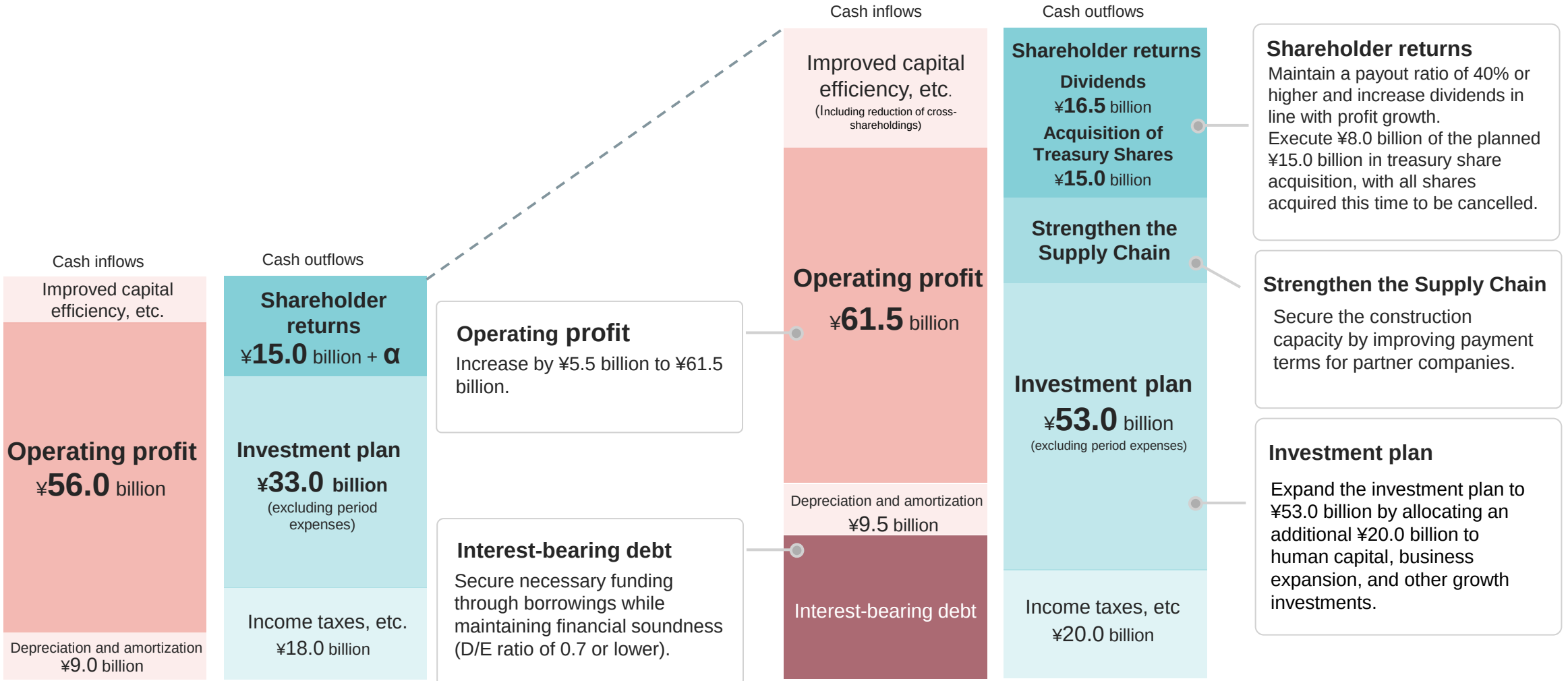
Medium-Term Management Plan <2026–2028> Revision to Cash Allocation

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Revised cash allocation to accelerate growth investment, enhance shareholder returns, and strengthen the supply chain

✓ Aim to improve PER and PBR and enhance corporate value over the long term through higher ROE and stronger expectations for future growth.

Medium-term Management Plan Period (FY2026–FY2028, Three-Year Cumulative)



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Medium-Term Management Plan <2026–2028> Expanded Investment Plan

Total Investment Plan ¥50.0 billion (cumulative over three years)
*Includes period expenses of ¥17.0 billion

⇨

Expanded to ¥70.0 billion (cumulative over three years)
*Includes period expenses of ¥17.0 billion

Management Foundation Strengthening ¥25.0 billion ⇨ ¥32.0 billion

- **Human Capital Investment and Organizational Reform** ¥8.0 billion ⇨ ¥12.0 billion
  Enhance talent acquisition and development
  (Including establishment of a new training center)
- **Capital Investment** ¥17.0 billion ⇨ ¥20.0 billion
  Enhance equipment capacity for large-scale projects
  Increase investment to improve utilization and productivity

Growth Investments ¥25.0 billion ⇨ ¥38.0 billion

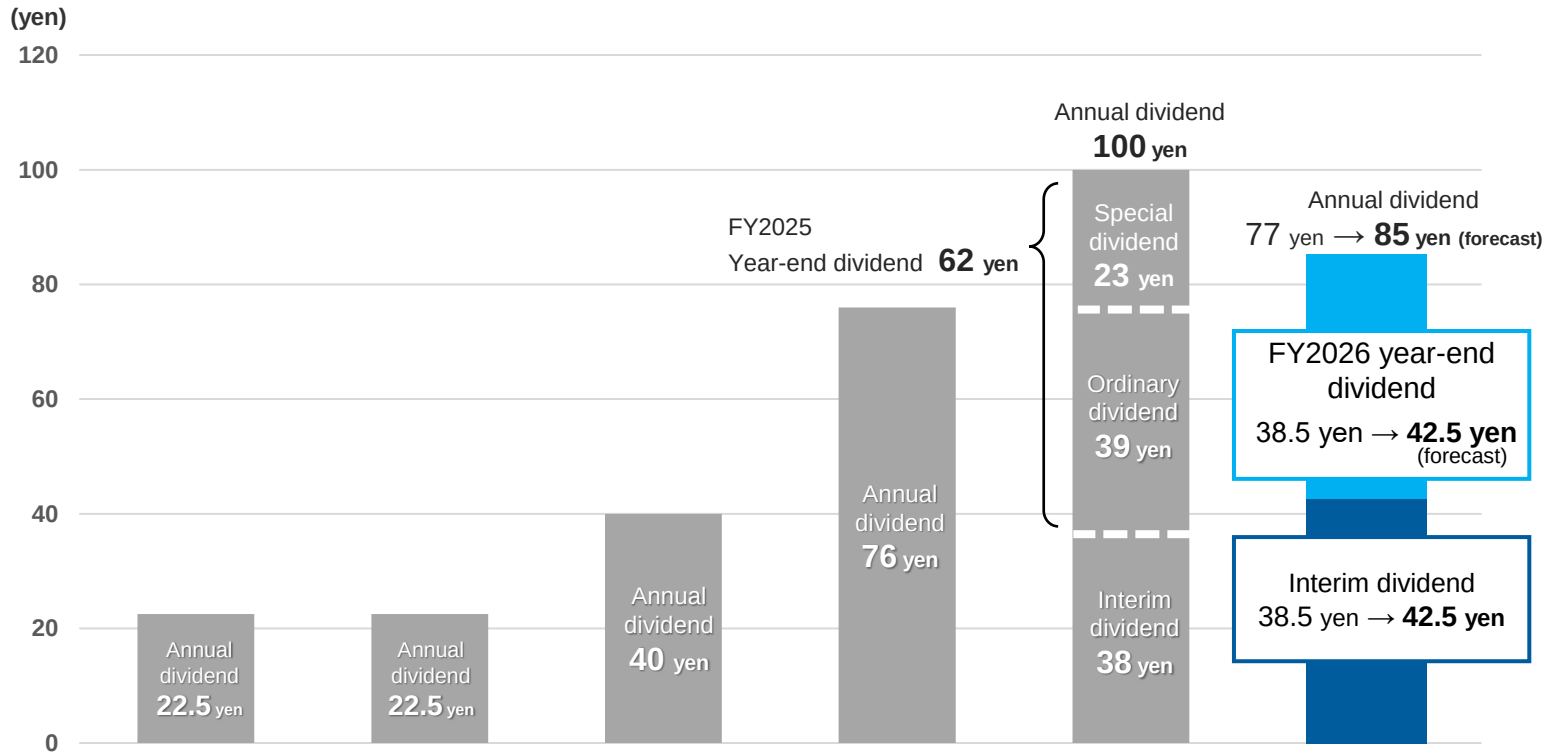
- **Business Development Investment** ¥10.0 billion ⇨ ¥17.0 billion
  (Including real estate development investment)
  Invest in profitable businesses, including logistics
- **Investment for Business Expansion** - ⇨ ¥7.0 billion
  Expand overseas building construction business
- **DX-Related Investment** ¥5.0 billion ⇨ ¥4.0 billion
  Promote digital initiatives to improve productivity
- **Technology Research and Development** ¥5.0 billion ⇨ ¥6.0 billion
  Expand investment in physical AI
- **Sustainability Strategy Investment, etc.** ¥5.0 billion ⇨ ¥4.0 billion
  Expand decarbonization-related businesses

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Dividends

✓ Revised the annual dividend forecast for FY2026 upward by **¥8 to ¥85** per share (interim: ¥42.5; year-end forecast: ¥42.5).

■ Dividend per share



■ Dividend payout ratio

FY2021	FY2022	FY2023	FY2024	FY2025	FY2026
23.5%	40.1%	31.3%	40.4%	40.3%	Higher than 40% (forecast)

*On April 1, 2024, we conducted a 4-for-1 stock split of shares of common stock. All per-share amounts presented in this slide have been adjusted to reflect the stock split.

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Acquisition and Cancellation of Treasury Shares

1. Acquisition of Treasury Shares

(1) Class of shares to be acquired: Common shares of the Company

(2) Total number of shares to be acquired: Up to 4.5 million shares (maximum)
(5.67% of the total number of issued shares, excluding treasury shares)

(3) Total acquisition cost: ¥8.0 billion (maximum)

(4) Acquisition period: November 20, 2026 to March 24, 2027

2. Cancellation of Treasury Shares

(1) Class of shares to be cancelled: Common shares of the Company

(2) Number of shares to be cancelled: All treasury shares acquired as described above

(3) Scheduled cancellation date: March 31, 2027

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Introduction of Shareholder Benefit Program

The program is intended to enhance shareholder returns, broaden the investor base, and strengthen shareholder dialogue and engagement to increase corporate value over the medium to long term.

Objectives

- ✓ Enhance appeal of investing in the Company through a combination of shareholder benefits and dividends.
- ✓ Enhance share liquidity by raising awareness in the capital markets and broadening the investor base.
- ✓ Enhance shareholder engagement through digital initiatives.

Benefit Details

- ✓ Introduce the "Premium Shareholder Benefit Club," a points-based shareholder benefit service provided by WILLs Inc.
- ✓ Shareholder benefit points can be redeemed for more than 5,000 products through the shareholder-exclusive website, "TOA CORPORATION Premium Benefit Club."

Products include local specialties from Kanagawa Prefecture, where the Company was founded, and Toyama Prefecture, the birthplace of founder Soichiro Asano. The shareholder benefit program enables shareholders to learn about our history and roots and feel more connected to TOA CORPORATION.

Number of Shares Held	Points Awarded	
	March 31	September 30
300–499 shares	1,500 points	1,500 points
500–699 shares	2,500 points	2,500 points
700–899 shares	3,000 points	3,000 points
900–1,499 shares	3,500 points	3,500 points
1,500–1,699 shares	7,500 points	7,500 points
1,700 shares or more	17,500 points	17,500 points

Eligible Shareholders
Shareholders holding 300 shares or more and recorded in the shareholder registry as of March 31 and September 30 each year.

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FY2026 1H

Appendix

[Consolidated] FY2026 Net Sales and Profit/Loss by Reportable Segment

Create Value, Build the Future
TOA CORPORATION

(Unit: billions of yen)

Net sales	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	% of total	Actual	% of total	Actual	% of total	Forecast	% of total
Domestic civil engineering	33.2	43.6%	75.1	46.9%	-	-	168.0	47.3%
Domestic building construction	17.4	23.0%	36.5	22.8%	-	-	87.0	24.5%
Overseas	22.4	29.5%	41.4	25.9%	-	-	80.0	22.5%
Total (construction business)	73.1	96.1%	153.0	95.6%	-	-	335.0	94.4%
Other	2.9	3.9%	7.0	4.4%	-	-	20.0	5.6%
Total	76.1	100.0%	160.1	100.0%	-	-	355.0	100.0%

(Unit: billions of yen)

Gross profit	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	GP%	Actual	GP%	Actual	GP%	Forecast	GP%
Domestic civil engineering	4.4	13.3%	12.0	16.0%	-	-	21.8	13.0%
Domestic building construction	2.8	16.2%	6.2	17.1%	-	-	13.8	15.9%
Overseas	1.4	6.5%	2.4	5.8%	-	-	5.4	6.9%
Total (construction business)	8.7	11.9%	20.6	13.5%	-	-	41.2	12.3%
Other	0.8	28.1%	1.6	23.4%	-	-	2.9	14.9%
Adjustments	(0.0)	-	(0.1)	-	-	-	(0.0)	-
Total	9.4	12.5%	22.1	13.9%	-	-	44.1	12.4%

(Unit: billions of yen)

SG&A	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	% of net sales	Actual	% of net sales	Actual	% of net sales	Forecast	% of net sales
SG&A	4.3	5.7%	8.5	5.4%	-	-	19.4	5.5%

(Unit: billions of yen)

Operating profit	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	OP%	Actual	OP%	Actual	OP%	Forecast	OP%
Domestic civil engineering	2.8	8.7%	8.9	11.9%	-	-	14.8	8.8%
Domestic building construction	2.0	11.6%	4.6	12.7%	-	-	10.2	11.8%
Overseas	1.3	5.8%	2.1	5.1%	-	-	4.8	6.0%
Total (construction business)	6.2	8.5%	15.7	10.3%	-	-	29.9	8.9%
Other	0.4	16.5%	0.9	13.9%	-	-	1.6	8.0%
Adjustments	(1.6)	-	(3.0)	-	-	-	(6.8)	-
Total	5.1	6.7%	13.6	8.5%	-	-	24.7	7.0%

1. Starting from 3Q of FY2025, figures previously disclosed on a non-consolidated basis have been changed to a consolidated basis. Past figures have also been presented on a consolidated basis.
2. The “Other” section is a business segment that is not included in the reportable segments and includes the real estate business, the construction equipment manufacturing, sales and repair business, and the PFI business.
3. The segment profit adjustment includes elimination of inter-segment transactions and general and administrative expenses that are not attributable to any reportable segments.
4. Segment profit is reconciled to operating profit in the consolidated statements of income.

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[Consolidated] FY2025 Net Sales and Profit/Loss by Reportable Segment

(Unit: billions of yen)

Net sales	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	% of total	Actual	% of total	Actual	% of total	Actual	% of total
Domestic civil engineering	34.6	41.5%	69.2	42.0%	110.7	43.1%	156.0	43.5%
Domestic building construction	27.8	33.4%	49.3	29.9%	71.1	27.7%	94.2	26.3%
Overseas	18.2	21.9%	40.7	24.7%	66.0	25.7%	92.3	25.7%
Total (construction business)	80.7	96.8%	159.2	96.6%	247.9	96.6%	342.5	95.5%
Other	2.6	3.2%	5.5	3.4%	8.7	3.4%	16.1	4.5%
Total	83.4	100.0%	164.8	100.0%	256.7	100.0%	358.6	100.0%

(Unit: billions of yen)

Gross profit	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	GP%	Actual	GP%	Actual	GP%	Actual	GP%
Domestic civil engineering	5.2	15.2%	10.5	15.2%	16.3	14.7%	19.7	12.6%
Domestic building construction	2.7	9.9%	5.4	11.0%	7.8	11.0%	10.9	11.7%
Overseas	0.4	2.2%	1.6	4.1%	5.4	8.2%	8.2	8.9%
Total (construction business)	8.4	10.4%	17.6	11.1%	29.6	11.9%	38.9	11.4%
Other	0.5	21.5%	1.2	22.5%	2.1	24.5%	2.8	17.8%
Adjustments	0.0	-	0.0	-	0.0	-	0.0	-
Total	9.0	10.8%	18.9	11.5%	31.7	12.4%	41.8	11.7%

(Unit: billions of yen)

SG&A	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	% of net sales	Actual	% of net sales	Actual	% of net sales	Actual	% of net sales
SG&A	3.8	4.6%	7.7	4.7%	11.9	4.7%	17.6	4.9%

(Unit: billions of yen)

Operating profit	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	OP%	Actual	OP%	Actual	OP%	Actual	OP%
Domestic civil engineering	3.7	10.9%	7.5	10.9%	11.8	10.7%	13.7	8.8%
Domestic building construction	1.9	6.9%	3.9	8.1%	5.6	8.0%	8.1	8.7%
Overseas	0.2	1.4%	1.4	3.4%	4.9	7.5%	7.5	8.2%
Total (construction business)	5.9	7.4%	12.9	8.1%	22.5	9.1%	29.4	8.6%
Other	0.3	11.4%	0.6	12.1%	1.2	14.7%	1.6	10.2%
Adjustments	(1.1)	-	(2.4)	-	(4.0)	-	(6.8)	-
Total	5.1	6.2%	11.1	6.8%	19.7	7.7%	24.1	6.7%

1. Starting from 3Q of FY2025, figures previously disclosed on a non-consolidated basis have been changed to a consolidated basis. Past figures have also been presented on a consolidated basis.
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[Consolidated] FY2024 Net Sales and Profit/Loss by Reportable Segment

(Unit: billions of yen)

Net sales	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	% of total	Actual	% of total	Actual	% of total	Actual	% of total
Domestic civil engineering	29.2	42.8%	65.3	43.6%	105.0	43.8%	141.0	42.7%
Domestic building construction	24.5	35.9%	52.2	34.9%	79.5	33.2%	110.3	33.4%
Overseas	11.2	16.4%	25.9	17.4%	45.4	18.9%	65.7	19.9%
Total (construction business)	65.0	95.1%	143.5	95.8%	230.0	95.9%	317.2	96.0%
Other	3.3	4.9%	6.2	4.2%	9.9	4.1%	13.2	4.0%
Total	68.4	100.0%	149.8	100.0%	239.9	100.0%	330.4	100.0%

(Unit: billions of yen)

Gross profit	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	GP%	Actual	GP%	Actual	GP%	Actual	GP%
Domestic civil engineering	2.1	7.3%	8.5	13.1%	14.1	13.4%	18.4	13.1%
Domestic building construction	1.5	6.3%	3.9	7.5%	6.1	7.8%	8.6	7.8%
Overseas	0.3	2.8%	2.0	7.7%	3.6	8.1%	4.7	7.3%
Total (construction business)	3.9	6.1%	14.4	10.1%	23.9	10.4%	31.8	10.0%
Other	0.6	17.9%	1.3	21.1%	2.2	23.1%	3.2	24.2%
Adjustments	0.0	-	0.1	-	0.1	-	(0.0)	-
Total	4.5	6.7%	15.9	10.6%	26.4	11.0%	34.9	10.6%

(Unit: billions of yen)

SG&A	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	% of net sales	Actual	% of net sales	Actual	% of net sales	Actual	% of net sales
SG&A	3.1	4.7%	6.5	4.3%	10.0	4.2%	14.3	4.3%

(Unit: billions of yen)

Operating profit	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	OP%	Actual	OP%	Actual	OP%	Actual	OP%
Domestic civil engineering	0.8	2.8%	5.9	9.1%	10.2	9.7%	13.1	9.3%
Domestic building construction	0.9	4.1%	2.8	5.4%	4.5	5.7%	6.4	5.8%
Overseas	0.1	1.5%	1.7	6.6%	3.2	7.2%	4.2	6.4%
Total (construction business)	1.9	3.0%	10.5	7.3%	18.0	7.8%	23.8	7.5%
Other	0.3	10.1%	0.7	12.6%	1.4	15.0%	2.1	15.9%
Adjustments	(0.9)	-	(1.8)	-	(3.1)	-	(5.3)	-
Total	1.3	2.0%	9.4	6.3%	16.4	6.8%	20.6	6.2%

1. Starting from 3Q of FY2025, figures previously disclosed on a non-consolidated basis have been changed to a consolidated basis. Past figures have also been presented on a consolidated basis.
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[Consolidated] FY2023 Net Sales and Profit/Loss by Reportable Segment

(Unit: billions of yen)

Net sales	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	% of total	Actual	% of total	Actual	% of total	Actual	% of total
Domestic civil engineering	31.3	50.1%	64.6	49.7%	102.1	49.4%	137.5	48.5%
Domestic building construction	16.5	26.5%	37.0	28.5%	59.2	28.7%	84.0	29.6%
Overseas	11.8	19.0%	22.7	17.5%	35.7	17.3%	48.5	17.1%
Total (construction business)	59.7	95.5%	124.5	95.7%	197.1	95.5%	270.0	95.1%
Other	2.7	4.5%	5.6	4.3%	9.3	4.5%	13.7	4.9%
Total	62.5	100.0%	130.1	100.0%	206.5	100.0%	283.8	100.0%

(Unit: billions of yen)

Gross profit	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	GP%	Actual	GP%	Actual	GP%	Actual	GP%
Domestic civil engineering	4.0	13.0%	8.0	12.5%	13.8	13.5%	18.1	13.2%
Domestic building construction	1.2	7.4%	2.5	6.9%	4.1	7.1%	6.6	7.9%
Overseas	0.9	7.8%	0.9	4.1%	1.8	5.3%	1.6	3.5%
Total (construction business)	6.2	10.4%	11.5	9.3%	19.8	10.1%	26.4	9.8%
Other	0.5	20.9%	1.9	35.4%	3.1	33.4%	4.0	29.6%
Adjustments	0.1	-	(0.0)	-	(0.1)	-	(0.0)	-
Total	6.9	11.0%	13.5	10.4%	22.8	11.1%	30.4	10.7%

(Unit: billions of yen)

SG&A	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	% of net sales	Actual	% of net sales	Actual	% of net sales	Actual	% of net sales
SG&A	3.0	4.9%	6.0	4.7%	9.3	4.5%	13.2	4.7%

(Unit: billions of yen)

Operating profit	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	OP%	Actual	OP%	Actual	OP%	Actual	OP%
Domestic civil engineering	2.8	9.1%	5.5	8.6%	10.1	9.9%	13.2	9.6%
Domestic building construction	0.7	4.4%	1.5	4.2%	2.6	4.5%	4.5	5.4%
Overseas	0.8	7.0%	0.7	3.2%	1.4	4.1%	1.2	2.6%
Total (construction business)	4.4	7.4%	7.8	6.3%	14.2	7.2%	19.0	7.0%
Other	0.3	12.2%	1.5	27.0%	2.4	26.0%	3.1	22.6%
Adjustments	(0.8)	-	(1.8)	-	(3.1)	-	(4.8)	-
Total	3.8	6.2%	7.4	5.7%	13.5	6.6%	17.2	6.1%

1. Starting from 3Q of FY2025, figures previously disclosed on a non-consolidated basis have been changed to a consolidated basis. Past figures have also been presented on a consolidated basis.
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[Consolidated] FY2022 Net Sales and Profit/Loss by Reportable Segment

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(Unit: billions of yen)

Net sales	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	% of total	Actual	% of total	Actual	% of total	Actual	% of total
Domestic civil engineering	19.5	41.4%	40.9	43.5%	67.3	45.4%	102.2	47.9%
Domestic building construction	13.1	27.9%	24.8	26.4%	37.8	25.5%	53.1	24.9%
Overseas	12.3	26.3%	23.7	25.2%	35.8	24.2%	46.5	21.8%
Total (construction business)	45.0	95.5%	89.5	95.2%	141.0	95.0%	201.9	94.6%
Other	2.1	4.5%	4.5	4.8%	7.3	5.0%	11.6	5.4%
Total	47.1	100.0%	94.1	100.0%	148.4	100.0%	213.5	100.0%

(Unit: billions of yen)

Gross profit	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	GP%	Actual	GP%	Actual	GP%	Actual	GP%
Domestic civil engineering	1.9	10.2%	3.1	7.7%	6.5	9.8%	11.5	11.2%
Domestic building construction	0.8	6.5%	0.4	1.8%	0.8	2.3%	1.6	3.1%
Overseas	0.1	1.1%	1.4	6.0%	2.0	5.7%	2.6	5.6%
Total (construction business)	2.9	6.6%	5.0	5.6%	9.4	6.7%	15.7	7.8%
Other	0.4	23.5%	1.0	22.1%	1.6	22.8%	2.2	19.5%
Adjustments	0.0	-	0.0	-	(0.0)	-	0.0	-
Total	3.5	7.4%	6.0	6.5%	11.1	7.5%	18.0	8.4%

(Unit: billions of yen)

SG&A	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	% of net sales	Actual	% of net sales	Actual	% of net sales	Actual	% of net sales
SG&A	2.7	5.9%	5.5	5.9%	8.3	5.6%	11.4	5.4%

(Unit: billions of yen)

Operating profit	1Q		2Q (interim) (cumulative amount)		3Q (cumulative amount)		4Q (cumulative amount)	
	Actual	OP%	Actual	OP%	Actual	OP%	Actual	OP%
Domestic civil engineering	0.8	4.5%	0.8	2.1%	3.1	4.7%	6.9	6.8%
Domestic building construction	0.4	3.1%	(0.4)	(1.9%)	(0.5)	(1.5%)	(0.3)	(0.6%)
Overseas	0.0	0.4%	1.2	5.3%	1.8	5.1%	2.2	4.8%
Total (construction business)	1.3	3.0%	1.6	1.8%	4.4	3.2%	8.8	4.4%
Other	0.2	12.4%	0.5	12.0%	0.9	13.4%	1.3	11.3%
Adjustments	(0.8)	-	(1.6)	-	(2.6)	-	(3.6)	-
Total	0.7	1.5%	0.5	0.6%	2.7	1.9%	6.5	3.1%

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Create Value, Build the Future

TOA CORPORATION

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This document contains forward-looking statements based on information currently available to the Company and on certain assumptions deemed reasonable by the Company. Actual results may differ materially from these statements due to changes in the business environment and other factors.