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Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: TOA CORPORATION

May 13, 2026

Listing: Tokyo Stock Exchange, Sapporo Securities Exchange

Securities code: 1885

URL: <https://www.toa-const.co.jp/eng/>

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Scheduled date of annual general meeting of shareholders: June 26, 2026

Scheduled date to commence dividend payments: June 29, 2026

Scheduled date to file annual securities report: June 19, 2026

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	358,697	8.5	24,199	17.3	24,600	22.6	19,361	29.9
March 31, 2025	330,472	16.4	20,621	19.7	20,073	20.7	14,908	41.8

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 23,311 million [61.6%]
For the fiscal year ended March 31, 2025: ¥ 14,423 million [(8.2)%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	248.40	-	17.4	8.1	6.7
March 31, 2025	187.94	-	14.7	7.0	6.2

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ - million

For the fiscal year ended March 31, 2025: ¥ - million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	305,435	117,926	38.2	1,507.27
March 31, 2025	298,939	107,873	35.6	1,342.70

Reference: Equity

As of March 31, 2026: ¥ 116,537 million

As of March 31, 2025: ¥ 106,546 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	48,006	(1,542)	(39,122)	49,231
March 31, 2025	(14,255)	93	(1,250)	41,583

2. Dividends

	Annual dividends					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	-	-	76.00	76.00	6,251	40.4	6.0
Fiscal year ended March 31, 2026	-	38.00	-	62.00	100.00	8,132	40.3	7.0
Fiscal year ending March 31, 2027 (Forecast)	-	38.50	-	38.50	77.00		41.1	

Note 1: ¥220 million for Fiscal Year Ended March 31, 2025 and ¥385 million for Fiscal Year Ended March 31, 2026 of dividend payments for the shares acquired by the Board Benefit Trust (BBT) and the Japanese version of Employee Stock Ownership Plan Restricted Stock (J-ESOP-RS) are included.

Note 2: Breakdown of the year-end dividend for the fiscal year ended March 31, 2026 :

Ordinary dividend 39 yen

Special dividend 23 yen

Note 3: Breakdown of annual dividend for the fiscal year ended March 31, 2026 :

Ordinary dividend 77 yen

Special dividend 23 yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	360,000	0.4	21,100	(12.8)	20,800	(15.5)	14,500	(25.1)	187.54

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: Yes

(iv) Restatement: None

(Note) For detail, please refer to "Notes on changes in accounting estimates" on page 15 of the attached document.

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	87,978,516 shares
As of March 31, 2025	87,978,516 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	10,661,736 shares
As of March 31, 2025	8,626,040 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	77,944,761 shares
Fiscal Year ended March 31, 2025	79,329,577 shares

(Note) Both the number of treasury shares at the end of the period and the number of treasury shares excluded for calculating the average number of shares during the period include our shares held by the Board Benefit Trust (BBT) and the Japanese version of Employee Stock Ownership Plan Restricted Stock (J-ESOP-RS).

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	343,190	8.0	22,490	21.0	22,797	27.1	18,156	34.0
March 31, 2025	317,869	17.3	18,581	27.5	17,941	22.2	13,554	36.6

	Basic earnings per share		Diluted earnings per share	
	Yen	Yen	Yen	Yen
Fiscal year ended				
March 31, 2026	232.93	-	-	-
March 31, 2025	170.86	-	-	-

(2) Non-consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio		Net assets per share	
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	%	Yen	Yen	
As of								
March 31, 2026	285,269	96,827	96,827	33.9	1,252.35			
March 31, 2025	282,118	90,770	90,770	32.2	1,143.89			

Reference: Equity

As of March 31, 2026: ¥ 96,827 million

As of March 31, 2025: ¥ 90,770 million

2. Non-consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Full year	344,000	0.2	20,400	(9.3)	20,000	(12.3)	14,000	(22.9)	181.07	

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forecasts given above are based on information currently available and certain premises regarded as reasonable. The actual business results may be materially different from forecasts due to a variety of factors. Please refer to the attached document " (4) Future Outlook, 1. Overview of Operating Results and Others" on page 3, for information on the conditions underlying the forecasts and the forecasts themselves.

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1. Overview of Operating Results and Others

(1) Overview of Operating Results

During the fiscal year ended March 31, 2026, the Japanese economy has recovered gradually with improvements in the employment and income situation. However, uncertainty regarding the future outlook persists due to developments in U.S. trade policy, continued price increase, fluctuation of financial and capital markets as well as rising geopolitical tensions in the Middle East and the accompanying soaring energy prices, and other factors. In the construction market, public investment continues to be strong, even though the effects of soaring prices of materials and equipment as well as rising labor costs must continue to be closely monitored. The market is expected to continue growing steadily in the future based on disaster prevention and mitigation measures outlined in “The 1st Mid-term Plan for the Implementation of National Resilience” approved by the Cabinet in June 2025 as well as security infrastructure improvement associated with defense buildup.

Under these circumstances, based on the Medium-term Management Plan <2026–2028>, we will strive to integrate our business and sustainability strategies to achieve “Growth of Human Resources and Businesses That Respond to Societal Demands.” We will continue to grow sustainably alongside society, aiming to achieve net sales of ¥500 billion and operating profit of ¥30 billion by fiscal year 2035.

As for the consolidated performances during the fiscal year ended March 31, 2026, we recorded net sales of ¥358,697 million (increased by 8.5% year on year), operating profit of ¥24,199 million (increased by 17.3% year on year), ordinary profit of ¥24,600 million (increased by 22.6% year on year), and profit attributable to owners of parent of ¥19,361 million (increased by 29.9% year on year).

Operating results by segment are as follows.

(Domestic civil engineering business)

With marine civil engineering as our main field, we have been continually improving infrastructure and social capital such as ports, railways, and roads. As a result of steady progress on our construction on hand, particularly in large-scale port projects, net sales during the fiscal year ended March 31, 2026 were ¥156,001 million (increased by 10.6% year on year). Segment profit (operating profit) was ¥13,717 million (increased by 4.0% year on year) due to increased net sales and improved gross margins.

On a non-consolidated basis, we received ¥161,850 million in orders (increased by 14.1% year on year) due to steady growth in orders from government agencies and the private sector.

(Domestic building construction business)

We are expanding the orders by storage and other sole-source projects, and project proposal and design and construction projects. Net sales during the fiscal year ended March 31, 2026 were ¥94,250 million (decreased by 14.6% year on year) as large-scale projects awarded in previous years were completed, while construction on large-scale logistics facilities awarded during the fiscal year under review has not yet entered full-scale operations. Segment profit (operating profit) was ¥8,169 million (increased by 27.2% year on year) due to factors such as a decrease in low-margin projects affected by rising prices and an increase in the proportion of projects with improved profitability at the time of order placement.

On a non-consolidated basis, we received ¥103,339 million in orders (increased by 11.9% year on year). This is due to the fact that, in addition to securing contracts for logistics facilities and other projects from the private sector, orders from government agencies also increased steadily.

(Overseas business)

We are engaged in marine civil engineering and related areas mainly in Southeast Asia, as well as in other regions such as Africa and South Asia. Net sales during the fiscal year ended March 31, 2026 were ¥92,337 million (increased by 40.5% year on year) due to steady progress on construction projects, particularly large-scale projects in Southeast Asia and Africa. Segment profit (operating profit) was ¥7,527 million (increased by 77.9% year on year) driven by the profit contribution from large-scale port projects in Africa.

On a non-consolidated basis, we received ¥73,533 million in orders (decreased by 38.5% year on year) due to the fact that, although we received orders for major design changes and other work related to constructions on hand carried over from the previous fiscal year, we had already secured several large-scale projects in the previous year.

(Others)

Net sales during the fiscal year ended March 31, 2026 were ¥16,107 million (increased by 21.4% year on year) and segment profit (operating profit) was ¥1,643 million (decreased by 22.3% year on year).

(2) Overview of Financial Position

Total assets at the end of the fiscal year ended March 31, 2026 amounted to ¥305,435 million, increased by ¥6,496 million from the end of the previous fiscal year. This was mainly due to an increase in retirement benefit asset.

Total liabilities amounted to ¥187,509 million, decreased by ¥3,555 million from the end of the previous fiscal year. This was mainly due to decreases in short-term borrowings and commercial papers, despite an increase in provision for loss on construction contracts and other factors.

Net assets amounted to ¥117,926 million, increased by ¥10,052 million from the end of the previous fiscal year. This was mainly due to an increase in retained earnings resulting from the recording of profit attributable to owners of parent. The capital adequacy ratio is 38.2%, a 2.6-point increase from the end of the previous fiscal year. The return on equity (ROE) is 17.4%, a 2.7-point increase.

(3) Overview of Cash Flows

In the fiscal year ended March 31, 2026, net cash provided in operating activities was ¥48,006 million (¥14,255 million was used in the previous fiscal year). Net cash used by investing activities was ¥1,542 million (¥93 million was provided in the previous fiscal year) mainly due to purchase of property, plant and equipment, despite a cash inflow resulting from sale of investment securities. Net cash used in financing activities was ¥39,122 million (¥1,250 million was used in the previous fiscal year) mainly due to a decrease in short-term borrowings and a decrease in commercial papers. As a result of the above, cash and cash equivalents at the end of the fiscal year ended March 31, 2026 were ¥49,231 million, increased by ¥7,648 million from the end of the previous fiscal year.

(4) Future Outlook

In the domestic construction market, construction investment by the government is expected to increase, such as intensive measures being taken to enhance the capacity and maintenance of key infrastructures and systems, with a view to implementing disaster prevention and mitigation measures and defense buildup. Regarding construction investment by the private sector, we recognize that no major changes have occurred in the business environment, although attention needs to be paid to indications of changes in investment decisions caused by an increase in prices.

In the overseas construction market, the development of social infrastructures is considered to steadily continue mainly in emerging nations.

The current forecast of financial results for the fiscal year ending March 31, 2027 is as follows.

Orders received are expected to decrease next fiscal year as priority is placed on executing abundant construction on hand, despite an extremely favorable market environment driven by national resilience initiatives and increased defense spending.

Net sales are expected to be at the same level as those for the fiscal year ended March 31, 2026, supported by the steady execution of abundant construction on hand. However, operating profit is expected to decrease due to active investments in human resources to strengthen construction execution capacity and in DX (digital transformation) to improve productivity, both essential for medium- to long-term growth.

Fiscal year ending March 31, 2027

	Consolidated		Non-consolidated	
	Forecast figure	YoY change	Forecast figure	YoY change
Orders received	—	—	292,000 million yen	(13.8) %
Net sales	360,000 million yen	0.4 %	344,000 million yen	0.2 %
Operating profit	21,100 million yen	(12.8) %	20,400 million yen	(9.3) %
Ordinary profit	20,800 million yen	(15.5) %	20,000 million yen	(12.3) %
Profit	14,500 million yen	(25.1) %	14,000 million yen	(22.9) %

Note: Profit on a consolidated basis represents profit attributable to owners of parent.

(5) Basic Policy on Profit Distribution and Dividends for the Current and Next Fiscal Year

With regard to shareholder returns, as announced in our “Medium-term Management Plan <2026–2028>” released on March 16, 2026, we aim to maintain a dividend payout ratio of 40% or higher to ensure stable dividends and provide enhanced shareholder returns as profits increase. In addition, we will conduct share buybacks flexibly as part of shareholder returns, taking into account the future business environment and financial position.

Regarding the forecast for the year-end dividend for the fiscal year ended March 31, 2026, we had previously announced a total dividend of ¥54 per share, comprising an ordinary dividend of ¥39 and a special dividend of ¥15, at the time of the announcement of the “Financial Results for the Nine Months Ended December 31, 2025” on February 6, 2026. However, as stated in the “Notice Concerning Dividends of Surplus (Dividend Increase)” released today, we have decided to pay a total dividend of ¥62 per share, consisting of an ordinary dividend of ¥39 and a special dividend of ¥23. This proposal will be submitted for approval at the 136th Ordinary General Meeting of Shareholders.

In the next fiscal year, we plan to pay an interim dividend of ¥38.5 and a year-end dividend of ¥38.5, bringing total annual dividends to ¥77 per share.

(6) Challenges To Be Addressed

We have formulated the Medium-term Management Plan <2026-2028> “Growth of Human Resources and Businesses That Respond to Societal Demands,” in March 2026. We will continue to advance our business and sustainability strategies aimed at realizing the Long-term Vision <TOA2035>, which defines the ideals of “build a prosperous society and connect all the people over the world for the better future.”

In the Medium-term Management Plan <2026-2028>, with the aim of achieving the medium- to long-term net sales growth and improved profitability, we have clarified the financial figures and the number of Group employees required to achieve these goals and have specified the action plans to be implemented over the three-year period starting in fiscal 2026. We will focus on human resource strategies, productivity improvement measures, and DX strategies in each business unit and administrative department, and we will implement initiatives aimed at enhancing organizational capabilities and capacity in order to expand net sales and profits.

【Plan Overview】

■ Long-term Vision <TOA2035> – Ideals

“Build a Prosperous Society and Connect All the People over the World for the Better Future”

■ Medium-term Management Plan – Basic Policy

“Growth of Human Resources and Businesses That Respond to Societal Demands”

■ Management Numerical Targets

Consolidated target figures for FY2028 (final year of the plan) and FY2035 (target year for the long-term

vision)

	FY2028	FY2035
Net sales	¥380.0 billion	¥500.0 billion
Operating profit	¥21.5 billion	¥30.0 billion
ROE	Aim to sustain 10% or higher	

■ Business Strategies

Domestic civil engineering business

- While firmly maintaining and gradually expanding our core strengths in areas such as ports and airports, we will further expand in other areas, including defense and U.S. military projects and land-based construction.
- At the same time, we will expand into new business fields that address societal challenges, including carbon neutrality, CCS*, and offshore wind power.

* CCS (Carbon Capture and Storage): Projects involving the separation and capture of carbon dioxide emitted from thermal power plants and factories, followed by its injection and storage deep underground

Domestic building construction business

- We will further deepen and enhance our expertise in refrigerated warehouses and other core strengths to establish a clear competitive advantage while restructuring the sales organization for social public infrastructure to secure stable orders.
- We will develop new customers in collaboration with the Domestic Civil Engineering Business Unit.
- To expand our business domains, we will strengthen our initiatives in business development field, renovation and building management fields in collaboration with Group companies

Overseas business

- Leveraging our traditional strengths in the civil engineering field, we will clearly define our focus regions and steadily expand our presence in the building construction field.
- We will build a robust business foundation capable of flexibly responding to changes in the external environment and regulatory trends, thereby achieving both stable growth in the overseas business and a strengthened risk management framework.

■ Investment Plan

- Total investment under the current Medium-term Management Plan will be expanded to ¥50.0 billion (including period expenses; M&A investments will be treated separately).

■ Returns to Shareholders

- We will pay dividends targeting a consolidated payout ratio of 40% or higher.
- We will conduct share buybacks flexibly as part of shareholder returns, taking into account the business environment and financial position.

On April 7, 2026, a serious accident occurred during the “Demolition Work for the Public Use of Raw Material Berths A and B in the Ogishima Lead Area,” a project currently being carried out by our company. We take this matter extremely seriously and have established an internal accident investigation committee that includes external experts. We will verify and analyze the facts, formulate measures to prevent a recurrence, and ensure that these measures are implemented.

2. Basic Policy on Selection of Accounting Standards

Taking into consideration the comparability of consolidated financial statements among companies and across periods, we prepare our consolidated financial statements under Japanese GAAP.

With regard to the adoption of IFRS, our policy is to respond appropriately in consideration of various domestic and international circumstances.

3. Consolidated Financial Statements and Principal Notes

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	41,605	49,380
Notes receivable, accounts receivable from completed construction contracts and other	172,487	157,782
Costs on construction contracts in progress	5,612	3,733
Real estate for sale	2,277	2,430
Advances paid	14,306	18,842
Other	6,344	8,537
Allowance for doubtful accounts	(9)	(2)
Total current assets	242,624	240,703
Non-current assets		
Property, plant and equipment		
Buildings and structures	14,927	15,428
Machinery, vehicles, tools, furniture and fixtures	31,050	32,080
Land	18,073	17,899
Leased assets	1,259	1,276
Construction in progress	496	775
Accumulated depreciation	(33,093)	(34,905)
Total property, plant and equipment	32,714	32,554
Intangible assets	794	1,399
Investments and other assets		
Investment securities	13,822	14,733
Long-term loans receivable	75	66
Retirement benefit asset	5,179	9,782
Deferred tax assets	2,612	4,592
Other	2,365	2,811
Allowance for doubtful accounts	(1,250)	(1,209)
Total investments and other assets	22,805	30,777
Total non-current assets	56,314	64,732
Total assets	298,939	305,435

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	44,937	49,876
Electronically recorded obligations - operating	14,628	13,526
Short-term borrowings	29,510	10,050
Commercial papers	6,000	-
Income taxes payable	5,727	8,981
Advances received on construction contracts in progress	18,099	17,191
Deposits received	39,297	39,740
Provision for warranties for completed construction	921	1,190
Provision for loss on construction contracts	3,214	8,892
Provision for bonuses for directors (and other officers)	85	215
Provision for employee stock ownership plan trust	-	2,147
Other	8,085	14,814
Total current liabilities	170,508	166,628
Non-current liabilities		
Bonds payable	5,000	5,000
Long-term borrowings	9,960	10,085
Deferred tax liabilities for land revaluation	2,208	2,202
Retirement benefit liability	629	699
Provision for share awards for directors (and other officers)	404	1,133
Provision for employee stock ownership plan trust	814	-
Other	1,538	1,759
Total non-current liabilities	20,556	20,880
Total liabilities	191,065	187,509
Net assets		
Shareholders' equity		
Share capital	18,976	18,976
Capital surplus	17,699	22,724
Retained earnings	66,912	76,940
Treasury shares	(7,541)	(16,515)
Total shareholders' equity	96,047	102,126
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,886	6,093
Deferred gains or losses on hedges	1	125
Revaluation reserve for land	3,222	3,245
Foreign currency translation adjustment	1	(29)
Remeasurements of defined benefit plans	2,387	4,975
Total accumulated other comprehensive income	10,499	14,410
Non-controlling interests	1,327	1,389
Total net assets	107,873	117,926
Total liabilities and net assets	298,939	305,435

(2) Consolidated Statements of Income and Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	330,472	358,697
Cost of sales	295,500	316,832
Gross profit	34,971	41,864
Selling, general and administrative expenses	14,349	17,665
Operating profit	20,621	24,199
Non-operating income		
Interest income	74	136
Dividend income	379	482
Foreign exchange gains	-	602
Other	61	82
Total non-operating income	515	1,304
Non-operating expenses		
Interest expenses	464	628
Guarantee fee	178	151
Foreign exchange losses	299	-
Other	121	123
Total non-operating expenses	1,063	902
Ordinary profit	20,073	24,600
Extraordinary income		
Gain on sale of non-current assets	30	27
Gain on sale of investment securities	1,112	1,402
Subsidy income	7	-
Other	7	-
Total extraordinary income	1,158	1,429
Extraordinary losses		
Loss on sale of non-current assets	0	16
Loss on retirement of non-current assets	145	124
Loss on tax purpose reduction entry of non-current assets	7	-
Impairment losses	78	188
Other	7	23
Total extraordinary losses	238	353
Profit before income taxes	20,993	25,676
Income taxes - current	6,207	9,935
Income taxes - deferred	(368)	(3,697)
Total income taxes	5,839	6,237
Profit	15,154	19,438
Profit attributable to non-controlling interests	245	77
Profit attributable to owners of parent	14,908	19,361

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	15,154	19,438
Other comprehensive income		
Valuation difference on available-for-sale securities	250	1,206
Deferred gains or losses on hedges	(0)	124
Revaluation reserve for land	(63)	-
Foreign currency translation adjustment	48	(45)
Remeasurements of defined benefit plans, net of tax	(966)	2,587
Total other comprehensive income	(731)	3,872
Comprehensive income	14,423	23,311
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	14,161	23,249
Comprehensive income attributable to non-controlling interests	261	62

(3) Consolidated Statement of Changes in Equity

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	18,976	19,270	55,294	(9,146)	84,395
Changes during period					
Dividends of surplus			(3,282)		(3,282)
Profit attributable to owners of parent			14,908		14,908
Purchase of treasury shares				(242)	(242)
Disposal of treasury shares		92		183	275
Retirement of treasury stock		(1,664)		1,664	-
Revaluation reserve for land			(7)		(7)
Net changes in items other than shareholders' equity					
Total changes during period	-	(1,571)	11,618	1,604	11,651
Balance at end of period	18,976	17,699	66,912	(7,541)	96,047

	Accumulated other comprehensive income						Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	4,636	1	3,277	(30)	3,354	11,239	1,065	96,700
Changes during period								
Dividends of surplus								(3,282)
Profit attributable to owners of parent								14,908
Purchase of treasury shares								(242)
Disposal of treasury shares								275
Retirement of treasury stock								-
Revaluation reserve for land								(7)
Net changes in items other than shareholders' equity	250	(0)	(55)	32	(966)	(739)	261	(478)
Total changes during period	250	(0)	(55)	32	(966)	(739)	261	11,173
Balance at end of period	4,886	1	3,222	1	2,387	10,499	1,327	107,873

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	18,976	17,699	66,912	(7,541)	96,047
Changes during period					
Dividends of surplus			(9,310)		(9,310)
Profit attributable to owners of parent			19,361		19,361
Purchase of treasury shares				(10,920)	(10,920)
Disposal of treasury shares		5,025		1,946	6,971
Retirement of treasury stock					-
Revaluation reserve for land			(22)		(22)
Net changes in items other than shareholders' equity					
Total changes during period	-	5,025	10,027	(8,973)	6,079
Balance at end of period	18,976	22,724	76,940	(16,515)	102,126

	Accumulated other comprehensive income						Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	4,886	1	3,222	1	2,387	10,499	1,327	107,873
Changes during period								
Dividends of surplus								(9,310)
Profit attributable to owners of parent								19,361
Purchase of treasury shares								(10,920)
Disposal of treasury shares								6,971
Retirement of treasury stock								-
Revaluation reserve for land								(22)
Net changes in items other than shareholders' equity	1,206	124	22	(30)	2,587	3,910	62	3,973
Total changes during period	1,206	124	22	(30)	2,587	3,910	62	10,052
Balance at end of period	6,093	125	3,245	(29)	4,975	14,410	1,389	117,926

(4) Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	20,993	25,676
Depreciation	3,270	3,013
Impairment losses	78	188
Increase (decrease) in allowance for doubtful accounts	(15)	(46)
Increase (decrease) in provision for loss on construction contracts	1,000	5,678
Increase (decrease) in net defined benefit asset and liability	31	(413)
Increase (decrease) in provision for share awards for directors (and other officers)	143	749
Increase (decrease) in provision for employee stock ownership plan trust	304	1,372
Interest and dividend income	(454)	(619)
Interest expenses	465	629
Foreign exchange losses (gains)	92	(323)
Increase (decrease) in accrued consumption taxes	1,096	4,183
Loss (gain) on valuation of short-term and long-term investment securities	-	0
Loss (gain) on sale of short-term and long-term investment securities	(1,112)	(1,398)
Loss (gain) on sale of property, plant and equipment and intangible assets	(30)	(11)
Loss on retirement of property, plant and equipment and intangible assets	118	125
Decrease (increase) in trade receivables	(40,492)	14,680
Decrease (increase) in costs on construction contracts in progress	481	1,878
Decrease (increase) in real estate for sale	(625)	79
Decrease (increase) in advances paid	(2,441)	(4,536)
Increase (decrease) in trade payables	4,541	3,838
Increase (decrease) in advances received on construction contracts in progress	(4,619)	(888)
Increase (decrease) in deposits received	11,048	443
Other, net	(330)	455
Subtotal	(6,454)	54,755
Interest and dividends received	452	620
Interest paid	(481)	(597)
Income taxes paid	(7,771)	(6,771)
Net cash provided by (used in) operating activities	(14,255)	48,006
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,544)	(2,876)
Proceeds from sale of property, plant and equipment	216	67
Payments for retirement of property, plant and equipment	(146)	(25)
Purchase of intangible assets	(259)	(840)
Purchase of short-term and long-term investment securities	(42)	(110)
Proceeds from sale and redemption of short-term and long-term investment securities	1,846	2,404
Loan advances	(4)	(1)
Proceeds from collection of loans receivable	30	16
Other, net	(2)	(176)
Net cash provided by (used in) investing activities	93	(1,542)

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(253)	(19,342)
Net increase (decrease) in commercial papers	(2,000)	(6,000)
Proceeds from long-term borrowings	4,295	4,125
Repayments of long-term borrowings	(4,278)	(4,140)
Proceeds from issuance of bonds	5,000	-
Proceeds from disposal of treasury shares	242	6,919
Purchase of treasury shares	(242)	(6,920)
Expenditures for establishing monetary trust for the purpose of acquiring treasury stock	-	(4,000)
Dividends paid	(3,261)	(9,248)
Other, net	(751)	(513)
Net cash provided by (used in) financing activities	(1,250)	(39,122)
Effect of exchange rate change on cash and cash equivalents	(48)	306
Net increase (decrease) in cash and cash equivalents	(15,460)	7,648
Cash and cash equivalents at beginning of period	57,044	41,583
Cash and cash equivalents at end of period	41,583	49,231

(5) Notes to Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Notes on changes in accounting estimates)

(Changes in estimates of useful lives and asset retirement obligations)

During the three months ended June 30, 2025, we resolved to relocate our head office (scheduled for summer 2027). As a result, we have shortened the useful lives of non-current assets that are not expected to be used after the relocation, so that depreciation will be completed by the month of the relocation, and we have changed the depreciation period going forward. In addition, we have shortened the reasonable period for amortization of expenses related to restoration to the original condition based on real estate lease agreements. Due to these changes, operating profit, ordinary profit, and profit before income taxes for the fiscal year ended March 31, 2026 decreased by ¥81 million, respectively, compared to those under the previous method.

(Segment information)

1. Outline of reportable segments

The reportable segments of our group are components for which discrete financial information is available and prepared for the regular review, so that the Board of Directors can make decisions on the distribution of management resources and evaluate the operating performance.

The Company comprises Civil Engineering General Headquarters and Civil Engineering Sales and Managing General Headquarters, which control domestic civil engineering businesses, Building Construction General Headquarters and Building Construction Sales and Managing General Headquarters, which control domestic building construction businesses, and International General Headquarters for overseas businesses. Those Headquarters develop strategies comprehensively in each line of business and expand business activities.

Accordingly, our company's businesses consist of segments classified by products and services based on the headquarters. The three segments, "Domestic civil engineering business," "Domestic building construction business," and "Overseas business" comprise our company's reportable segments.

Principal activities in each segment

- (1) Domestic civil engineering business: domestic civil engineering contracts, contracts related to design and others of the Company
- (2) Domestic building construction business: domestic building construction contracts, contracts related to design and others of the Company
- (3) Overseas business: general overseas construction contracts of the Company and the business activities of its consolidated subsidiary, PT TOA TUNAS JAYA INDONESIA

2. Calculation method for the amount of net sales, profits or losses, assets, liabilities and other items in each reportable segment

The accounting treatment for reportable segments is more or less the same as the accounting treatment adopted for the preparation of the consolidated financial statements.

Inter-segment net sales and transfers are based on prevailing market prices.

Meanwhile, assets are not allocated to the business segments.

3. Information on net sales, profits or losses, assets, liabilities and other items by reporting segment

For the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Millions of yen)

	Reportable segment				Other (Note 1)	Total	Adjustments (Note 2)	Consolidated financial statement amounts (Note 3)
	Domestic civil engineering business	Domestic building construction business	Overseas business	Total				
Net sales								
(1) Net sales to external customers	141,096	110,365	65,737	317,200	13,272	330,472	–	330,472
(2) Inter-segment net sales and transfers	–	62	–	62	9,090	9,153	(9,153)	–
Total	141,096	110,428	65,737	317,263	22,363	339,626	(9,153)	330,472
Segment profit	13,186	6,421	4,230	23,838	2,115	25,953	(5,331)	20,621

(Notes) 1. The "Other" section is a business segment that is not included in the reportable segments and includes the real estate business, the construction equipment manufacturing, sales and repair business, and the PFI business.

2. The segment profit adjustment of ¥(5,331) million includes elimination of inter-segment transactions of ¥(59) million and general and administrative expenses of ¥(5,271) million that are not attributable to any reportable segments.

3. Segment profit is adjusted with the operating profit in the consolidated statements of income.

For the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Millions of yen)

	Reportable segment				Other (Note 1)	Total	Adjustments (Note 2)	Consolidated financial statement amounts (Note 3)
	Domestic civil engineering business	Domestic building construction business	Overseas business	Total				
Net sales								
(1) Net sales to external customers	156,001	94,250	92,337	342,589	16,107	358,697	—	358,697
(2) Inter-segment net sales and transfers	—	199	—	199	11,170	11,370	(11,370)	—
Total	156,001	94,450	92,337	342,789	27,278	370,067	(11,370)	358,697
Segment profit	13,717	8,169	7,527	29,414	1,643	31,058	(6,859)	24,199

- (Notes)
1. The “Other” section is a business segment that is not included in the reportable segments and includes the real estate business, the construction equipment manufacturing, sales and repair business, and the PFI business.
 2. The segment profit adjustment of ¥(6,859) million includes elimination of inter-segment transactions of ¥92 million and general and administrative expenses of ¥(6,951) million that are not attributable to any reportable segments.
 3. Segment profit is adjusted with the operating profit in the consolidated statements of income.

(Per share information)

Items	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net assets per share	¥1,342.70	¥1,507.27
Basic earnings per share	¥187.94	¥248.40

(Notes) 1. Diluted earnings per share is not presented since we have no outstanding dilutive shares.

2. The basis for the calculation of basic earnings per share is as follows:

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Basic earnings per share		
Profit attributable to owners of parent (Millions of yen)	14,908	19,361
Amount not attributable to common shareholders (Millions of yen)	–	–
Profit attributable to owners of parent relating to common stock (Millions of yen)	14,908	19,361
Average number of shares of common stock outstanding during the period (Thousand shares)	79,329	77,944

To calculate basic earnings per share, our shares held by the Board Benefit Trust (BBT) and Japanese version of Employee Stock Ownership Plan Restricted Stock (J-ESOP-RS) stock benefit trusts (2,758 thousand shares and 2,975 thousand shares in the previous fiscal year and the current fiscal year, respectively) are included in treasury shares that are deducted when calculating the average number of shares during the period. Furthermore, the number of treasury shares deducted when calculating the average number of shares during the period is 8,648 thousand shares for the previous fiscal year and 10,033 thousand shares for the current fiscal year.

3. The basis for the calculation of net assets per share is as follows:

	As of March 31, 2025	As of March 31, 2026
Total net assets (Millions of yen)	107,873	117,926
Deductions from total net assets (Millions of yen)	1,327	1,389
(of which non-controlling interests (Millions of yen))	(1,327)	(1,389)
Net assets relating to common stock at the year-end (Millions of yen)	106,546	116,537
Number of shares of common stock used for the calculation of net assets per share (Thousand shares)	79,352	77,316

To calculate net assets per share, our shares held by the Board Benefit Trust (BBT) and Japanese version of Employee Stock Ownership Plan Restricted Stock (J-ESOP-RS) stock benefit trusts (2,900 thousand shares and 4,497 thousand shares in the previous fiscal year and the current fiscal year, respectively) are included in treasury shares that are deducted when calculating the total number of issued shares at the end of the period. Furthermore, the number of treasury shares deducted from the total number of issued shares at the end of the period is 8,626 thousand shares for the previous fiscal year and 10,661 thousand shares for the current fiscal year.

(Significant subsequent events)

Not applicable.

(Additional information)

(Regarding the impact of an accident that occurred at our construction site)

On April 7, 2026, a serious accident occurred during the “Demolition Work for the Public Use of Raw Material Berths A and B in the Ogishima Lead Area,” a project currently being carried out by our company.

Regarding the outsourcing expenses, etc. associated with addressing the accident and resuming the project, we have recorded a provision for loss on construction contracts in the cost of sales of completed construction contracts, based on the best estimate available at this time.

Please note that the above amount was calculated based on the best estimate available at this time using currently available information. Therefore, if a revision of the accounting estimate becomes necessary due to the progress of discussions with relevant parties or other factors, this could affect the Company’s consolidated financial statements for the next fiscal year and beyond.

4. Non-consolidated Financial Statements

(1) Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	37,594	44,688
Notes receivable - trade	190	110
Accounts receivable from completed construction contracts	162,784	148,521
Accounts receivable-side line business	4,132	4,349
Costs on construction contracts in progress	4,545	2,560
Costs on uncompleted side line business	187	218
Real estate for sale	2,232	2,168
Advances paid	14,145	18,854
Other	6,726	8,505
Allowance for doubtful accounts	(3)	(1)
Total current assets	232,536	229,975
Non-current assets		
Property, plant and equipment		
Buildings	6,965	7,241
Accumulated depreciation	(4,405)	(4,299)
Buildings, net	2,560	2,942
Structures	1,991	2,087
Accumulated depreciation	(1,483)	(1,516)
Structures, net	508	571
Machinery and equipment	4,489	4,596
Accumulated depreciation	(3,910)	(4,074)
Machinery and equipment, net	578	522
Vessels	17,366	17,398
Accumulated depreciation	(10,747)	(11,846)
Vessels, net	6,619	5,552
Vehicles	638	800
Accumulated depreciation	(429)	(497)
Vehicles, net	208	302
Tools, furniture and fixtures	2,742	2,876
Accumulated depreciation	(2,389)	(2,419)
Tools, furniture and fixtures, net	353	456
Land	14,818	14,720
Leased assets	1,465	1,696
Accumulated depreciation	(943)	(1,156)
Leased assets, net	521	540
Construction in progress	88	812
Total property, plant and equipment	26,257	26,420

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Intangible assets	746	1,338
Investments and other assets		
Investment securities	12,474	13,027
Shares of subsidiaries and associates	2,881	2,953
Long-term loans receivable from subsidiaries and associates	1,102	983
Prepaid pension costs	1,692	2,516
Deferred tax assets	3,295	6,421
Other	1,655	2,123
Allowance for doubtful accounts	(524)	(491)
Total investments and other assets	22,577	27,534
Total non-current assets	49,581	55,293
Total assets	282,118	285,269
Liabilities		
Current liabilities		
Notes payable - trade	1,311	87
Electronically recorded obligations - operating	15,369	14,629
Accounts payable for construction contracts	41,966	46,435
Short-term borrowings	29,404	9,999
Commercial papers	6,000	-
Lease liabilities	205	245
Income taxes payable	5,354	8,629
Advances received on construction contracts in progress	17,184	16,588
Advances received on uncompleted side line business	288	368
Deposits received	41,341	43,075
Provision for warranties for completed construction	921	1,190
Provision for loss on construction contracts	3,184	8,876
Provision for bonuses for directors (and other officers)	85	211
Provision for employee stock ownership plan trust	-	2,147
Other	9,691	16,640
Total current liabilities	172,308	169,123
Non-current liabilities		
Bonds payable	5,000	5,000
Long-term borrowings	9,959	10,085
Lease liabilities	379	356
Deferred tax liabilities for land revaluation	2,208	2,202
Provision for share awards for directors (and other officers)	404	1,133
Provision for employee stock ownership plan trust	814	-
Other	272	540
Total non-current liabilities	19,038	19,318
Total liabilities	191,347	188,442

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Net assets		
Shareholders' equity		
Share capital	18,976	18,976
Capital surplus		
Legal capital surplus	4,744	4,744
Other capital surplus	13,008	18,033
Total capital surplus	17,752	22,777
Retained earnings		
Other retained earnings		
General reserve	14,000	14,000
Retained earnings brought forward	39,457	48,279
Total retained earnings	53,457	62,279
Treasury shares	(7,057)	(16,031)
Total shareholders' equity	83,129	88,003
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	4,418	5,453
Deferred gains or losses on hedges	1	125
Revaluation reserve for land	3,222	3,245
Total valuation and translation adjustments	7,641	8,824
Total net assets	90,770	96,827
Total liabilities and net assets	282,118	285,269

(2) Non-consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales		
Net sales of completed construction contracts	311,979	336,859
Net sales in development business and other	5,283	5,737
Net sales of real estate business and others	606	593
Total net sales	317,869	343,190
Cost of sales		
Cost of sales of completed construction contracts	281,667	299,557
Cost of sales in development business and other	4,023	4,374
Cost on sales on real estate business and other	374	351
Total cost of sales	286,064	304,283
Gross profit		
Gross profit on completed construction contracts	30,312	37,302
Gross profit on development business and other	1,260	1,362
Gross profit on real estate business and others	232	241
Total gross profit	31,804	38,906
Selling, general and administrative expenses		
Remuneration for directors (and other officers)	299	343
Employees' salaries and allowances	5,589	7,025
Retirement benefit expenses	137	639
Legal welfare expenses	817	927
Welfare expenses	455	497
Stationery expenses	835	1,021
Communication and transportation expenses	500	559
Research study expenses	1,242	1,478
Advertising expenses	168	300
Provision of allowance for doubtful accounts	0	(0)
Entertainment expenses	206	205
Donations	39	82
Rent expenses on land and buildings	807	976
Depreciation	339	364
Taxes and dues	808	800
Miscellaneous expenses	975	1,190
Total selling, general and administrative expenses	13,223	16,416
Operating profit	18,581	22,490

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Non-operating income		
Interest income	59	84
Interest on securities	-	24
Dividend income	356	452
Foreign exchange gains	-	607
Other	20	24
Total non-operating income	436	1,193
Non-operating expenses		
Interest expenses	471	579
Interest expenses on bonds	6	86
Bond issuance costs	37	-
Guarantee fee	178	150
Foreign exchange losses	327	-
Other	55	71
Total non-operating expenses	1,076	887
Ordinary profit	17,941	22,797
Extraordinary income		
Gain on sale of non-current assets	6	1
Gain on sale of investment securities	1,112	1,402
Subsidy income	7	-
Other	5	-
Total extraordinary income	1,131	1,403
Extraordinary losses		
Loss on sale of non-current assets	-	16
Loss on retirement of non-current assets	150	135
Loss on tax purpose reduction entry of non-current assets	7	-
Impairment losses	75	159
Other	4	14
Total extraordinary losses	237	326
Profit before income taxes	18,835	23,873
Income taxes - current	5,583	9,414
Income taxes - deferred	(301)	(3,697)
Total income taxes	5,281	5,717
Profit	13,554	18,156

(3) Non-consolidated Statement of Changes in Equity

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity								
	Share capital	Capital surplus			Retained earnings			Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Other retained earnings		Total retained earnings		
					General reserve	Retained earnings brought forward			
Balance at beginning of period	18,976	4,744	14,579	19,323	14,000	29,194	43,194	(8,662)	72,832
Changes during period									
Dividends of surplus						(3,282)	(3,282)		(3,282)
Profit						13,554	13,554		13,554
Purchase of treasury shares								(242)	(242)
Disposal of treasury shares			92	92				183	275
Retirement of treasury stock			(1,664)	(1,664)				1,664	-
Revaluation reserve for land						(7)	(7)		(7)
Net changes in items other than shareholders' equity									
Total changes during period	-	-	(1,571)	(1,571)	-	10,263	10,263	1,604	10,296
Balance at end of period	18,976	4,744	13,008	17,752	14,000	39,457	53,457	(7,057)	83,129

	Valuation and translation adjustments				Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	4,309	1	3,277	7,589	80,421
Changes during period					
Dividends of surplus					(3,282)
Profit					13,554
Purchase of treasury shares					(242)
Disposal of treasury shares					275
Retirement of treasury stock					-
Revaluation reserve for land					(7)
Net changes in items other than shareholders' equity	108	(0)	(55)	52	52
Total changes during period	108	(0)	(55)	52	10,348
Balance at end of period	4,418	1	3,222	7,641	90,770

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity								
	Share capital	Capital surplus			Retained earnings			Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Other retained earnings		Total retained earnings		
					General reserve	Retained earnings brought forward			
Balance at beginning of period	18,976	4,744	13,008	17,752	14,000	39,457	53,457	(7,057)	83,129
Changes during period									
Dividends of surplus						(9,310)	(9,310)		(9,310)
Profit						18,156	18,156		18,156
Purchase of treasury shares								(10,920)	(10,920)
Disposal of treasury shares			5,025	5,025				1,946	6,971
Retirement of treasury stock									-
Revaluation reserve for land						(22)	(22)		(22)
Net changes in items other than shareholders' equity									
Total changes during period	-	-	5,025	5,025	-	8,822	8,822	(8,973)	4,873
Balance at end of period	18,976	4,744	18,033	22,777	14,000	48,279	62,279	(16,031)	88,003

	Valuation and translation adjustments				Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	4,418	1	3,222	7,641	90,770
Changes during period					
Dividends of surplus					(9,310)
Profit					18,156
Purchase of treasury shares					(10,920)
Disposal of treasury shares					6,971
Retirement of treasury stock					-
Revaluation reserve for land					(22)
Net changes in items other than shareholders' equity	1,035	124	22	1,182	1,182
Total changes during period	1,035	124	22	1,182	6,056
Balance at end of period	5,453	125	3,245	8,824	96,827

5. Other

Overview of non-consolidated net sales, orders received, etc. for the current fiscal year

(Millions of yen)

			For the previous fiscal year		For the current fiscal year		Changes	Changes (%)
			(April 1, 2024– March 31, 2025)		(April 1, 2025– March 31, 2026)			
			Amount	Composition (%)	Amount	Composition (%)		
Net sales	Civil engineering	Domestic public	113,442	[35.6]	120,747	[35.2]	7,304	6.4
		Domestic private	23,877	[7.5]	30,639	[8.9]	6,761	28.3
		Subtotal	137,320	[43.1]	151,386	[44.1]	14,066	10.2
	Building construction	Domestic public	10,975	[3.5]	7,180	[2.1]	(3,794)	(34.6)
		Domestic private	97,946	[30.8]	86,151	[25.1]	(11,795)	(12.0)
		Subtotal	108,922	[34.3]	93,332	[27.2]	(15,589)	(14.3)
	Domestic subtotal		246,242	[77.4]	244,719	[71.3]	(1,523)	(0.6)
	Overseas	Civil engineering	59,762	[18.8]	91,246	[26.5]	31,483	52.7
		Building construction	5,974	[1.9]	893	[0.3]	(5,080)	(85.0)
		Subtotal	65,737	[20.7]	92,140	[26.8]	26,402	40.2
	Total	Civil engineering subtotal	197,083	[61.9]	242,633	[70.6]	45,550	23.1
		Building construction subtotal	114,896	[36.2]	94,225	[27.5]	(20,670)	(18.0)
	Construction business subtotal		311,979	[98.1]	336,859	[98.1]	24,879	8.0
Development business and others*		5,283	[1.7]	5,737	[1.7]	454	8.6	
Real estate business and others		606	[0.2]	593	[0.2]	(13)	(2.2)	
Total		317,869	[100.0]	343,190	[100.0]	25,320	8.0	
Orders received	Civil engineering	Domestic public	101,782	[28.9]	108,796	[32.1]	7,013	6.9
		Domestic private	35,441	[9.9]	48,746	[14.4]	13,304	37.5
		Subtotal	137,223	[38.8]	157,542	[46.5]	20,318	14.8
	Building construction	Domestic public	16,938	[4.8]	12,691	[3.8]	(4,246)	(25.1)
		Domestic private	73,908	[20.9]	88,803	[26.2]	14,894	20.2
		Subtotal	90,846	[25.7]	101,494	[30.0]	10,647	11.7
	Domestic subtotal		228,070	[64.5]	259,037	[76.5]	30,966	13.6
	Overseas	Civil engineering	120,450	[34.1]	62,303	[18.4]	(58,146)	(48.3)
		Building construction	(902)	[(0.3)]	11,219	[3.3]	12,121	-
		Subtotal	119,548	[33.8]	73,523	[21.7]	(46,024)	(38.5)
	Total	Civil engineering subtotal	257,674	[72.9]	219,846	[64.9]	(37,828)	(14.7)
		Building construction subtotal	89,944	[25.4]	112,714	[33.3]	22,769	25.3
	Construction business subtotal		347,619	[98.3]	332,560	[98.2]	(15,058)	(4.3)
Development business and others*		6,156	[1.7]	6,163	[1.8]	6	0.1	
Total		353,775	[100.0]	338,723	[100.0]	(15,051)	(4.3)	
Constructions on hand	Civil engineering	Domestic public	157,278	[30.7]	145,327	[28.6]	(11,951)	(7.6)
		Domestic private	34,029	[6.6]	52,136	[10.2]	18,106	53.2
		Subtotal	191,308	[37.3]	197,463	[38.8]	6,155	3.2
	Building construction	Domestic public	20,174	[3.9]	25,685	[5.0]	5,511	27.3
		Domestic private	79,627	[15.6]	82,278	[16.2]	2,651	3.3
		Subtotal	99,801	[19.5]	107,964	[21.2]	8,162	8.2
	Domestic subtotal		291,110	[56.8]	305,428	[60.0]	14,318	4.9
	Overseas	Civil engineering	218,330	[42.5]	189,387	[37.2]	(28,943)	(13.3)
		Building construction	804	[0.2]	11,131	[2.2]	10,326	-
		Subtotal	219,135	[42.7]	200,518	[39.4]	(18,617)	(8.5)
	Total	Civil engineering subtotal	409,639	[79.8]	386,851	[76.0]	(22,787)	(5.6)
		Building construction subtotal	100,606	[19.7]	119,095	[23.4]	18,488	18.4
	Construction business subtotal		510,245	[99.5]	505,947	[99.4]	(4,298)	(0.8)
Development business and others*		2,711	[0.5]	3,137	[0.6]	425	15.7	
Total		512,957	[100.0]	509,084	[100.0]	(3,873)	(0.8)	

*In the reportable segments, development business and others are included in each segment, but are presented separately in this table.