(This document is a summary English translation of the original Japanese document. If there are any discrepancies between this document and the original Japanese document, the original Japanese document prevails.)

Tokyo, September 24, 2026

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Representative: Tatsuya Shimmura, President and Director
Shares Listed: Tokyo Stock Exchange Prime Market and Nagoya Stock Exchange Premier Market
Stock Code: 1803
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Notice Concerning Expansion of Limit on Share Buybacks and Status of Share Buybacks

(Purchase of Treasury Stocks in accordance with the Articles of Incorporation pursuant to Article 165, paragraph (2) of the Companies Act)

Shimizu Corporation (hereinafter the "Corporation") hereby announces that, at a meeting held today, its Board of Directors has resolved to expand the limit for its share buybacks in accordance with Article 156 of the Companies Act applied pursuant to Article 165, paragraph (3), among the matters relating to the share buybacks resolved at the meeting of its Board of Directors held on July 30, 2026 in accordance with Article 156 of the Companies Act applied pursuant to Article 165, paragraph (3).

I. Changes to matters regarding share buybacks

1. Reason for changes

The Corporation purchased its own shares in order to mitigate short-term impact on supply and demand of the Corporation's shares associated with the issuance of Zero Coupon Convertible Bonds due 2031 and Zero Coupon Convertible Bonds due 2033, and to ensure the smooth execution of financing as well as to further enhance the company's value through improved capital efficiency.

2. Details of changes regarding share buybacks

The changes are indicated by underlines.

	Before Changes (Resolution of the Board of Directors made on July 30, 2026)	After Changes (Resolution of the Board of Directors made on September 24, 2026)
(1) Type of shares to be purchased	Common stock of the Corporation	Common stock of the Corporation

(2) Total number of shares to be purchased	Up to 6 million shares (0.88% of the total number of issued shares (excluding treasury stock))	Up to 12 million shares (1.77% of the total number of issued shares (excluding treasury stock))
(3) Aggregate purchase amount	Up to 10 billion Japanese Yen	Up to 20 billion Japanese Yen (Addition of 10 billion Japanese Yen)
(4) Purchase period	From August 17, 2026 to December 30, 2026	From August 17, 2026 to December 30, 2026
(5) Method of purchase	Market purchase on the Tokyo Stock Exchange	Market purchase on the Tokyo Stock Exchange (including an off-auction own share repurchase transaction (ToSTNeT-3))

Note: 1. The share buybacks may not be implemented, in whole or in part, depending on market conditions and other factors.

2. The percentages of the total number of shares to be purchased before and after changes to the total number of issued shares (excluding treasury stock) are both calculated based on the total number of issued shares (excluding treasury stock) as at June 30, 2026.

(Reference)

Status of treasury stock held as at September 18, 2026

Total number of issued shares (excluding treasury stock)	677,957,992 shares
Number of treasury stock	38,731,421 shares

Note: The number of treasury stock does not include the shares held by the Officer Compensation BIP Trust. In addition, the number of treasury stock does not take into account the Corporation's purchase made on or after September 1, 2026, of shares representing less than one unit and transfer-restricted stock under a restricted stock incentive for the employee's stock ownership plan.

II. Status of share buybacks

(1) Type of shares purchased	Common stock of the Corporation
(2) Total number of shares purchased	793,000 shares
(3) Aggregate purchase amount	1,901,844,041 Japanese Yen
(4) Purchase period	From September 1, 2026 to September 18, 2026 (on delivery basis)
(5) Method of purchase	Market purchase on the Tokyo Stock Exchange

Note: During the purchase period above, the total number of shares purchased was 796,300 shares, and the aggregate purchase amount was 1,910,307,791 Japanese Yen on a contract basis.

(Reference)

1. Details of the resolution of the Board of Directors made on July 30, 2026

(1) Type of shares to be purchased	Common stock of the Corporation
(2) Total number of shares to be purchased	Up to 6 million shares (0.88% of the total number of issued shares (excluding treasury stock))
(3) Aggregate purchase amount	Up to 10 billion Japanese Yen
(4) Purchase period	From August 17, 2026 to December 30, 2026
(5) Method of purchase	Market purchase on the Tokyo Stock Exchange

2. The sum of shares purchased up to September 18, 2026, pursuant to the resolution (on delivery basis)

(1) Total number of shares purchased	1,323,800 shares
(2) Aggregate purchase amount	3,159,853,679 Japanese Yen

Note: During the purchase period above, the total number of shares purchased was 1,441,000 shares, and the aggregate purchase amount was 3,440,017,480 Japanese Yen on a contract basis.