(This document is a summary English translation of the original Japanese document. If there are any discrepancies between this document and the original Japanese document, the original Japanese document prevails.)

Tokyo, September 24, 2026

Company Name:	Shimizu Corporation
Representative:	Tatsuya Shimmura, President and Director
Shares Listed:	Tokyo Stock Exchange Prime Market and Nagoya Stock Exchange Premier Market
Stock Code:	1803
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Notice on Determination of Terms of Issue of Zero Coupon Convertible Bonds due 2031 and Zero Coupon Convertible Bonds due 2033

Shimizu Corporation (hereinafter the "Corporation") hereby announces that the determination of the terms of issue and certain other matters (as well as those terms that were already determined) in respect of the issuance of Zero Coupon Convertible Bonds due 2031 and Zero Coupon Convertible Bonds due 2033 (each being bonds with stock acquisition rights), the issuance of which was resolved at a meeting of the Board of Directors held on September 24, 2026.

I. Zero Coupon Convertible Bonds due 2031 (bonds with stock acquisition rights) (under this I., the "Bonds with Stock Acquisition Rights", of which the Bonds and the Stock Acquisition Rights are to be hereinafter referred to as the "Bonds" and the "Stock Acquisition Rights", respectively)

Matters relating to the Stock Acquisition Rights

1. The price of the asset amount to be contributed upon exercise of the Stock Acquisition Rights	Equal to the principal amount of the Bonds
2. Conversion price	2,845 yen
(Reference) Share price, etc. on the pricing date (September 24, 2026)	
(1) Share price (closing price) on the Tokyo Stock Exchange	2,350.5 yen
(2) Conversion premium {[(Conversion price)/(Share price (closing price))- 1]×100}	21.04%

II. Zero Coupon Convertible Bonds due 2033 (bonds with stock acquisition rights) (under this II., the "Bonds with Stock Acquisition Rights", of which the Bonds and the Stock Acquisition Rights are to be hereinafter referred to as the "Bonds" and the "Stock Acquisition Rights", respectively)

Matters relating to the Stock Acquisition Rights

1. The price of the asset amount to be contributed upon exercise of the Stock Acquisition Rights	Equal to the principal amount of the Bonds
2. Conversion price	2,704 yen
(Reference) Share price, etc. on the pricing date (September 24, 2026)	
(1) Share price (closing price) on the Tokyo Stock Exchange	2,350.5 yen
(2) Conversion premium {[(Conversion price)/(Share price (closing price))- 1]×100}	15.04%