Tokyo, November 9, 2026

Company Name: Shimizu Corporation
Representative: Tatsuya Shimmura, President and Director
Shares Listed: Tokyo Stock Exchange Prime Market and Nagoya Stock Exchange Premier Market
Stock Code: 1803
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Notice Concerning Adjustments of Conversion Price for Zero Coupon Convertible Bonds Due 2031 and Zero Coupon Convertible Bonds Due 2033

Shimizu Corporation (hereinafter the “Corporation”) hereby announces the adjustment of the conversion price for its Zero Coupon Convertible Bonds due 2031 and Zero Coupon Convertible Bonds Due 2033 (the “Bonds”).

1. Adjustment of Conversion Prices

Name of issue	Conversion Price prior to the adjustment	Conversion Price after the adjustment
Zero Coupon Convertible Bonds due 2031	¥2,845.0	¥2,792.2
Zero Coupon Convertible Bonds due 2033	¥2,704.0	¥2,653.8

2. Effective Date
   As of October 1, 2026 (Japan time)

3. Reason for the Adjustment
   Adjustment of the Conversion Price pursuant to Condition 5.2.4 of the terms and conditions of the Bonds due to the payment of an Extraordinary Dividend (as defined in such Condition 5.2.4), resulting from the payment of an interim dividend of ¥44.5 per Share. The payment of such dividend was approved at the meeting of the board of directors of the Corporation on November 9, 2026.

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