

Tokyo, May 14, 2025

Company Name: Shimizu Corporation
Representative: Tatsuya Shimmura, President and Director
Shares Listed: Tokyo Stock Exchange Prime Market and Nagoya Stock Exchange Premier Market
Stock Code: 1803
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Notice Concerning Prospect of Recognition of Special Gains (Gain on sales of investment securities)

Shimizu Corporation (hereinafter the “Corporation”) hereby announces that it expects to recognize Gain on sale of investment securities as Special Gains in FY2025 as stated below.

1. Reason for sale of investment securities

In order to further promote "capital cost and stock price-conscious management", the Corporation has set a target of reducing the balance of securities holdings to less than 20% of consolidated net assets amount by the end of March 2026 and less than 10% of consolidated net assets amount by the end of March 2027.

Based on this policy, the Corporation will continue to actively promote the reduction of securities holdings in FY2025.

2. Details of sale of investment securities (Prospect)

Investment securities to be sold	27 of listed stocks held by the Corporation
Schedule of sale	From May 2025 to March 2026
Amount of Gain on sales of investment securities	46billion Yen

3. Outlook for the future

The above mentioned Gain on sales of investment securities is reflected in the consolidated and non-consolidated operating results forecasts for the fiscal year ending March 31, 2026, which were disclosed today (May 14, 2025).

Disclaimer: This is an English translation of the original notice made by the Corporation in Japanese at the Tokyo Stock Exchange on May 14, 2025. The translation is for reference purposes only. If and when there are any discrepancies between the original notice and the English translation, the original notice shall prevail.