Suspension of Business under the Construction Business Act

On January 18, 2019, Shimizu Corporation (the “Company”) was ordered to suspend a part of its business, as stated below, by the Ministry of Land, Infrastructure, Transport and Tourism under the relevant provisions of the Construction Business Act in connection with the fact that the Company had been found guilty of the charge of violating the Antimonopoly Act with respect to the Shinkansen Shinagawa Station (North-section) Construction Project and others, which had been ordered by the Central Japan Railway Company.

We regret that this grave situation has occurred and apologize once again to all of our shareholders and other stakeholders for the concern that this matter has caused.

We have put in place stringent measures to prevent a recurrence of similar incidents as announced on March 23, 2018 and are firmly determined to restore the trust of our stakeholders and the public through these measures.

1. Business to be suspended

Business activities aiming to secure contracts for private work in respect of civil engineering construction in Japan

2. Period

For 120 days from February 2, 2019 to June 1, 2019

Disclaimer
This is an English translation of the original announcement made by the Company in Japanese at the Tokyo Stock Exchange and the Nagoya Stock Exchange on January 18, 2019. The translation is for reference purposes only. If and when there are any discrepancies between the original announcement and the English translation, the original announcement shall prevail.