

Tokyo, June 24, 2019

Company Name: Shimizu Corporation
Representative: Kazuyuki Inoue, President and Director
Shares Listed: First section of the Tokyo Stock Exchange and Nagoya Stock Exchange
Stock Code: 1803
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Announcement Regarding Decision to Implement Share Buybacks
(Purchase of Treasury Stocks in accordance with the Articles of
Incorporation pursuant to Article 165, Paragraph 2 of the Corporation Law of Japan)

Shimizu Corporation (hereinafter the “Corporation”) hereby announces that, at a meeting held on June 24, 2019, its Board of Directors has resolved to purchase its own shares in accordance with Article 156 of the Corporation Law of Japan, applied pursuant to Paragraph 3, Article 165 of the said Law.

1. Purpose of implementing share buybacks

To further enhance the company’s value through improved capital efficiency

2. Details

(1) Type of shares to be purchased	Common stock of the Corporation
(2) Total number of shares to be purchased	Up to 30 million shares (3.82% of total number of issued shares (excluding treasury stock))
(3) Aggregate purchase amount	Up to 20 billion Japanese Yen
(4) Purchase period	From July 1, 2019 to March 31, 2020

(Reference)

Total number of issued shares and treasury stock as at March 31, 2019

Total number of issued shares (excluding treasury stock): 785,889,283 shares

Treasury stock: 2,625,330 shares

Disclaimer: This is an English translation of the original announcement made by the Corporation in Japanese at the Tokyo Stock Exchange on June 24, 2019. The translation is for reference purposes only. If and when there are any discrepancies between the original announcement and the English translation, the original announcement shall prevail.
