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SHIMIZU CORPORATION
2-16-1 Kyobashi, Chuo-ku, Tokyo

Results of Voting Rights Exercised at the 121st Annual General Meeting of Shareholders

SHIMIZU CORPORATION (the “Corporation”) hereby announces that the following matters were resolved at the 121st Annual General Meeting of Shareholders held on June 29, 2023.

Details

1. Matters resolved:

Proposal 1: Appropriation of Surplus

Matters regarding year-end dividend

Dividend per share of common stock of the Corporation: 10.50 Japanese Yen

Proposal 2: Election of eleven (11) Directors

The Corporation shall elect Yoichi Miyamoto, Kazuyuki Inoue, Hiroshi Fujimura, Kentaro Ikeda, Takeshi Sekiguchi, Yoshiki Higashi, Noriaki Shimizu, Tamotsu Iwamoto, Junichi Kawada, Mayumi Tamura and Yumiko Jozuka as Directors.

Tamotsu Iwamoto, Junichi Kawada, Mayumi Tamura and Yumiko Jozuka are also outside directors.

2. Number of voting rights for approval, disapproval and abstention in the matters resolved, requirements for adoption of the matters resolved and the results of the resolutions

Matters resolved	Approved	Disapproved	Abstained	Resolution result	
				Approval ratio (Note 1)	Approved/Disapproved
Proposal 1	6,491,041	9,852	0	99.74	Approved
Proposal 2					
Yoichi Miyamoto	5,431,380	630,155	439,007	83.46	Approved
Kazuyuki Inoue	5,605,936	455,599	439,007	86.14	Approved
Hiroshi Fujimura	6,006,211	48,208	446,133	92.29	Approved
Kentaro Ikeda	5,970,081	84,338	446,133	91.73	Approved
Takeshi Sekiguchi	6,005,436	48,983	446,133	92.28	Approved
Yoshiki Higashi	5,989,896	64,523	446,133	92.04	Approved
Noriaki Shimizu	6,004,662	49,763	446,133	92.27	Approved
Tamotsu Iwamoto	6,044,422	17,126	439,007	92.88	Approved
Junichi Kawada	6,045,152	16,396	439,007	92.89	Approved
Mayumi Tamura	6,045,227	16,321	439,007	92.89	Approved
Yumiko Jozuka	6,044,317	17,230	439,007	92.88	Approved

Notes:

1. The calculation method for approval ratio is as follows.

The approval ratio is the ratio of the total number of voting rights exercised prior to the date of the meeting by the internet or by post and voting rights of shareholders present on the date of the meeting whose approval of the resolutions was confirmed, to the number of voting rights of shareholders present at the meeting. "Present" includes voting rights exercised in advance by the internet or by post.

2. Requirements for adoption of each proposal are as follows.

Proposal 1

The requirement for adoption of proposal 1 is a majority of the affirmative votes from the shareholders who are entitled to exercise their voting rights and are present at the meeting.

Proposal 2

The requirement for adoption of proposal 2 is a majority of the affirmative votes from the shareholders who are entitled to exercise their voting rights and are present at the meeting where the shareholders holding one third or more of the total voting rights of the shareholders who are entitled to exercise their voting rights are present.

3. Reason why a portion of the number of voting rights of the shareholders present at the meeting was not included in the calculation

By regarding the sum of the voting rights exercised prior to the date of the meeting and the voting rights of the shareholders present on the date of the meeting whose approval or disapproval of the resolutions was confirmed as the total number of voting rights, the requirements for adoption of each proposal were satisfied and the resolutions were legally adopted pursuant to the Companies Act. Therefore, the number of voting rights of shareholders present on the date of the meeting whose intention of approval, disapproval or abstention was not confirmed has not been included in the calculation.