

Tokyo, November 12, 2024

Company Name: Shimizu Corporation  
Representative: Kazuyuki Inoue, President and Director  
Shares Listed: Tokyo Stock Exchange Prime Market and Nagoya Stock Exchange Premier Market  
Stock Code: 1803  
Inquiries: Takayuki Hachiya, General Manager, Accounting Department  
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## Notice Concerning Decision to Implement Share Buybacks and Cancel Treasury Stocks

(Purchase of Treasury Stocks in accordance with the Articles of Incorporation pursuant to Article 165, Paragraph (2) of the Companies Act and Cancellation of Treasury Stocks pursuant to Article 178 of the Companies Act)

Shimizu Corporation (hereinafter the "Corporation") hereby announces that, at a meeting held on November 12, 2024, its Board of Directors has resolved to purchase treasury stocks in accordance with Article 156 of the Companies Act applied pursuant to Article 165, Paragraph (3) of the Companies Act and to cancel treasury stocks pursuant to Article 178 of the Companies Act.

1. Purpose of implementing share buybacks and cancelling treasury stocks

To further enhance the company's value through improved capital efficiency

2. Details of Purchase

(1) Type of shares to be purchased	Common stock of the Corporation
(2) Total number of shares to be purchased	Up to 26 million shares (3.73% of total number of issued shares (excluding treasury stock))
(3) Aggregate purchase amount	Up to 20 billion Japanese Yen
(4) Purchase period	From November 13, 2024 to March 31, 2025
(5) Method of purchase	Market purchase on the Tokyo Stock Exchange

3. Details of Cancellation

(1) Type of shares to be cancelled	Common stock of the Corporation
(2) Total number of shares to be cancelled	26,986,900 shares (Treasury stock purchased from the market in Fiscal Year 2023) (3.63% of total number of issued shares)
(3) Total number of issued shares after cancellation	716,689,413 shares
(4) Scheduled date of cancellation	November 29, 2024

(Reference)

1. The Status of Share Buybacks in the Fiscal Year Ending March 2025

(1) Purchase according to the resolution by the Board of Directors on February 8, 2024.

(Up to 10 billion Japanese Yen)

Total number of shares purchased 5,005,800 Shares

Aggregate purchase amount 4,518,439,551 Yen

(2) Purchase according to the resolution by the Board of Directors on May 13, 2024.

(Up to 10 billion Japanese Yen)

Total number of shares purchased 11,403,800 Shares

Aggregate purchase amount 9,999,941,502 Yen

2. Treasury stock held as at October 31, 2024

Total number of issued shares (excluding treasury stock) 697,915,147 Shares

Treasury stock 45,761,166 Shares

Disclaimer: This is an English translation of the original notice made by the Corporation in Japanese at the Tokyo Stock Exchange on November 12, 2024. The translation is for reference purposes only. If and when there are any discrepancies between the original notice and the English translation, the original notice shall prevail.