

Brief Statement of Financial Results for the Fiscal Year Ended March 2015
[Japanese GAAP (Consolidated)]

May 8, 2015

Forward-looking Statement

The statements and figures contained in this Brief Statement of Financial Results for the fiscal year ended March 2015 (the "Brief Statement") with respect to ACOM CO., LTD. ("ACOM")'s plans and strategies and other statements that are not historical facts are forward-looking statements about the future performance of ACOM which are based on management's assumptions and beliefs in light of the information currently available to it and involve risks and uncertainties. Actual results may differ from those in the forward-looking statements as a result of various factors. Potential risks and uncertainties include, without limitation, general economic conditions in ACOM's market and changes in the size of the overall market for consumer loans, the rate of default by customers, the fluctuations in number of cases of claims from and the amount paid to customers who claim us to reimburse the portion of interest in excess of the interest ceiling as specified in the Interest Rate Restriction Act, the level of interest rates paid on ACOM's debt, and legal limits on interest rates charged by ACOM.

Name of the company:	ACOM CO., LTD. ("ACOM" or "the Company")
Stock market:	First Section of Tokyo Stock Exchange
Code Number:	8572
Location of the head office:	Tokyo
URL:	http://www.acom.co.jp/corp/english/ir_index.html
Position of the representative:	Chairman, President & Chief Executive Officer
Name:	Shigeyoshi Kinoshita
Position of the person in charge:	Executive Officer, Chief General Manager of Treasury Department
Name:	Takashi Kiribuchi
Telephone Number:	(03) 5533-0861
Date of the shareholders' meeting:	June 24, 2015
Registration date of annual securities report:	June 24, 2015
Commencement date of dividend payment:	-
Material to supplement the financial results:	Applicable
Financial results conference:	Applicable (For domestic and foreign financial analysts and institutional investors)

Note: 1. All amounts under minimum units appearing in each of the tables have been disregarded throughout this brief statement and the annexed materials.

Note: 2. The figures in percentages show the year-on-year change from prior fiscal year.

1. Consolidated Business Results for the Fiscal Year Ended March 2015 (from April 1, 2014 to March 31, 2015)

(1) Consolidated Operating Results

(Millions of yen)							
	Operating Revenue		Operating Income		Ordinary Income		Net Income
3/2015	219,289	8.4%	14,073	(1.8%)	14,747	(5.3%)	12,864 21.0%
3/2014	202,240	4.8%	14,333	(31.6%)	15,567	(28.7%)	10,632 (49.0%)
[Note] Comprehensive income 3/2015: 22,835 million yen [46.2%] 3/2014: 15,619 million yen [(37.0%)]							

	Net Income per Share (Yen)	Net Income per Share Diluted (Yen)	Return on Equity (ROE)	Ordinary Income to Total Assets	Operating Margin
3/2015	8.21	-	4.2%	1.3%	6.4%
3/2014	6.79	-	3.7%	1.3%	7.1%

<Reference> Equity in income of affiliates 3/2015: 13 million yen 3/2014: 29 million yen

[Note] With effect on October 1, 2013, ACOM executed a stock split where each of its common stock was split into ten shares. Net Income per Share above are computed on the premise that the stock split was conducted at the beginning of prior fiscal year.

(2) Consolidated Financial Status

(Millions of yen)				
	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets per Share (Yen)
3/2015	1,190,368	328,315	26.3%	199.53
3/2014	1,155,203	306,726	25.5%	187.92

<Reference> Shareholders' Equity 3/2015: 312,587 million yen 3/2014: 294,393 million yen

[Note] With effect on October 1, 2013, ACOM executed a stock split where each of its common stock was split into ten shares. Net Assets per Share above are computed on the premise that the stock split was conducted at the beginning of prior fiscal year.

(3) Consolidated Cash Flow Status

(Millions of yen)				
	From Operating Activities	From Investing Activities	From Financing Activities	Cash and Cash Equivalents at the End of Year
3/2015	(38,249)	(5,155)	13,503	122,306
3/2014	(29,135)	(9,342)	(21,392)	151,711

2. Dividend Status

	Dividend per Share					Total Amount of Dividend (Year) (Millions of Yen)	Payout Ratio (Consolidated) (%)	Ratio of Payout to Net Assets (Consolidated) (%)
	1Q (Yen)	2Q (Yen)	3Q (Yen)	4Q (Yen)	Year (Yen)			
3/2014	-	0.00	-	0.00	0.00	-	-	-
3/2015	-	0.00	-	0.00	0.00	-	-	-
3/2016 (Forecast)	-	0.00	-	-	-		-	

(Note) The dividend for 4Q of FY March 2016 is undecided at this point.

3. Forecasts for the Fiscal Year Ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

(Millions of yen)								
	Operating Revenue		Operating Income		Ordinary Income		Net Income Attributable to Owners of the Parent	Net Income per Share (Yen)
First Half	113,200	6.1%	27,900	(7.7%)	28,200	(7.6%)	25,200 (10.3%)	16.09
Annual	230,000	4.9%	57,600	309.3%	57,800	291.9%	51,000 296.5%	32.55

(Note)

(1) Change in important subsidiaries for the year ended March 2015 (Change in scope of consolidation): None

(2) Changes in accounting policy, accounting estimates and restatement

A) Change in accounting policy due to revision of accounting standards, etc.: Applicable

B) Changes other than A): Applicable

C) Change in accounting estimates: None

D) Restatement: None

(Note) Please refer to "(Changes in accounting policy) of (5) Notes on Consolidated Financial Statements of 4. Consolidated Financial Statements" on page 18 for the details.

(3) Outstanding shares (common stock)

A) Number of shares outstanding (including treasury stock)

FY March 31, 2015: 1,596,282,800 shares FY March 31, 2014: 1,596,282,800 shares

B) Number of treasury stock at the end of period

FY March 31, 2015: 29,668,519 shares FY March 31, 2014: 29,668,359 shares

C) Number of average shares outstanding

FY March 31, 2015: 1,566,614,308 shares FY March 31, 2014: 1,566,614,961 shares

[Note] With effect on October 1, 2013, ACOM executed a stock split where each of its common stock was split into ten shares. Outstanding shares (common stock) above are computed on the premise that the stock split was conducted at the beginning of prior fiscal year.

(Reference) Outline of non-consolidated business results

1. Non-consolidated Business Results for the year ended March 2015 (from April 1, 2014 to March 31, 2015)

(1) Non-consolidated Operating Results

(Millions of yen)

	Operating Revenue		Operating Income		Ordinary Income		Net Income	
3/2015	163,644	5.1%	1,132	(76.3%)	4,161	(49.2%)	9,316	12.3%
3/2014	155,659	(0.2%)	4,780	(62.8%)	8,192	(55.6%)	8,297	(62.2%)

	Net Income per Share (Yen)	Net Income per Share Diluted (Yen)
3/2015	5.95	-
3/2014	5.30	-

[Note] With effect on October 1, 2013, ACOM executed a stock split where each of its common stock was split into ten shares. Net Income per Share above are computed on the premise that the stock split was conducted at the beginning of prior fiscal year.

(2) Non-consolidated Financial Status

(Millions of yen)

	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets per Share (Yen)
3/2015	975,799	290,252	29.7%	185.27
3/2014	972,335	278,173	28.6%	177.56

<Reference> Shareholders' Equity 3/2015: 290,252 million yen 3/2014: 278,173 million yen

[Note] With effect on October 1, 2013, ACOM executed a stock split where each of its common stock was split into ten shares. Net Assets per Share above are computed on the premise that the stock split was conducted at the beginning of prior fiscal year.

2. Forecasts for the Fiscal Year Ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

(Millions of yen)

	Operating Revenue		Operating Income		Ordinary Income		Net Income		Net Income per Share (Yen)
First Half	84,700	5.6%	21,600	(10.6%)	22,700	(15.4%)	22,600	(18.5%)	14.43
Annual	171,500	4.8%	45,100	-	46,300	-	46,100	394.8%	29.43

(Note) Information regarding the implementation of review procedures

Brief Statement of financial results is not subject to review procedures. Therefore, at the time of disclosure of the financial results, the financial statement review procedures based on the Financial Instruments and Exchange Law, are under process.

(Note) Explanation regarding proper use of the business forecast and other notes

(Notes to Forward-looking Statement)

The statements about the future performance of ACOM are based on management's assumptions and beliefs in light of the information currently available to it. These statements do not guarantee our future performance: actual results may differ from those in the forward-looking statements as a result of various factors. Please refer to "(B) Outlook for the next fiscal year" of "(1) Analysis of Business Results" of "1. Analyses of Business Results and Financial Position" on page 3 for conditions which are basis of forecasts and notes for using the forecast.

(Accessing financial results materials and archive of financial results conference)

ACOM plans to hold the financial results conference for the year ended March 2015 for domestic financial analysts and institutional investors, and a conference call for foreign institutional investors and analysts on May 11, 2015. The materials used at the conference will be listed promptly after disclosure of financial results. The archive of the conference will be listed promptly at the website after the conference is held.

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1. Analyses of Business Results and Financial Position

(1) Analysis of Business Results

(A) Business results for this consolidated fiscal year

During the fiscal year ended March 31, 2015, the Japanese economy showed signs of gradual improvement in the corporate earnings and employment environment and steady movement in consumer spending due to the effects from various economic policies by the government. However, the possibility of an economic downturn remained, including the unfavorable turns seen in the economies of emerging nations represented by China and concern over a downturn overseas arising from the Ukrainian situation.

In the consumer finance industry business conditions continued to be severe, including requests for interest repayment remaining at high level, although the recovery in the conditions of loans and new applications has begun to curb the shrinking trend of market.

In such an environment, under its management vision of “strive to become the leading company in personal loan market which provides prime satisfaction to utmost number of customers and win their trust in return,” the Company Group has positioned its loan business, guarantee business and overseas financial business as the three core business categories and strives to increase market shares in the consumer loan market.

In the fiscal year ended March 31, 2015, the second year of the medium-term management plan, the Group continued to focus its efforts on expanding business bases in the aforementioned three core businesses. Accounts receivable-operating loans as of the end of the current fiscal year rose further than in the previous fiscal year in the loan business and the balance of guaranteed receivables continued to significantly increase for the second consecutive fiscal year in the guarantee business. Also, business operations expanded steadily in the overseas financial business.

Consolidated operating revenue for fiscal year ended March 31, 2015, amounted to 219,289 million yen (up 8.4% year-on-year) primarily due to increases in revenue from guaranteed receivables and interest on consumer loans. Operating expenses increased to 205,215 million yen (up 9.2% year-on-year) primarily due to increases in provision of allowance for doubtful accounts and provision for loss on interest repayment. Operating income decreased to 14,073 million yen (down 1.8% year-on-year), and ordinary income decreased to 14,747 million yen (down 5.3% year-on-year).

The Company posted income before income taxes and minority interests of 15,403 million yen (up 0.3% year-on-year), mainly due to increased gain on sales of noncurrent assets under extraordinary income. In addition, mainly due to a decrease of income taxes-deferred, the Company posted net income of 12,864 million yen (up 21.0% year-on-year).

Business results by segment are as follows.

(Loan and Credit Card Business)

In the domestic loan and credit card business, we made efforts to improve product/service functions, gather and acquire new customers, promote sales of credit cards (AC MasterCard), and maintain the soundness of loan portfolio.

As for the improvement of product/service functions and gathering and acquiring of new customers, we installed automatic contract machines at 20 off-premise ATM corners of The Bank of Tokyo-Mitsubishi UFJ, Ltd. in July 2014 in order to further enhance convenience for customers. We also started the “30 Days Zero-Interest-Rate Services” for new customers in October 2014 and aired commercials to promote the service on TV and internet platforms. We continued airing commercials featuring the actress “Hiromi Nagasaku” and the sound logo from “Hajimete-no (First time at) ACOM,” maintaining an advertising strategy that has achieved high likability and helped increase the number of new customers.

In March 2015 we began to diversify our contract methods over internet platforms and inaugurated a service to provide customers with various transaction documents from the ACOM homepage.

As for the promotion of credit cards, we have installed instant credit card issuers one after another at 344 outlets in major cities nationwide since October 2013. As a result, the total number of card members increased to 215,000 (up 25.6% year-on-year) and the annual transaction volume increased to 17,877 million yen (up 53.4% year-on-year).

In addition to the above marketing activities, we have endeavored to maintain the soundness of loan portfolio and improve the customer-reception quality of our employees by reinforcing the development of human resources through training for credit control, and customer reception including the improvement of the accuracy of credit screenings. As a result, accounts receivable-operating loans at the end of the current fiscal year increased to 747,139 million yen (up 2.9% year-on-year).

In the domestic loan and credit card business, the business segment's operating revenue was 128,725 million yen (up 1.9% year-on-year) mainly due to increases in revenue from credit card business and interest on consumer loans in accordance with our business expansion. The business segment posted an operating loss of 8,364 million yen mainly due to increases in provision of allowance for doubtful accounts and provision for loss on interest repayment under operating expenses (compared with operating loss of 3,323 million yen for the prior fiscal year).

(Guarantee Business)

In the guarantee business, the Company and MU Credit Guarantee Co., LTD. worked on the promotion of new guarantee tie-ups and measures to enhance partnerships with existing partners.

The Company newly started guarantee tie-ups with THE OITA BANK, LTD. and The Shikoku Bank, Ltd., increasing the combined number of business partners of the Company and MU Credit Guarantee Co., LTD. to 46 banks at the end of the current fiscal year.

To enhance partnerships with existing partners, the Company strove to improve its system for receiving applications for guarantee screening and to reduce the screening times for the purpose of enhancing convenience for the customers who use financial institutions in alliance. As a support toward improved performance for financial institutions in alliance, the Company made proposals and offered assistance on products that will meet the needs of customers and on the promotion of business with existing customers.

As a result, the balance of guaranteed receivables at the Group level has reached to 861,212 million yen (up 14.5% year-on-year) at the end of the current fiscal year. The business segment's operating revenue was 40,992 million yen (up 38.0% year-on-year) mainly due to inclusion of the revenue of MU Credit Guarantee Co., LTD., which commenced its business operation in March 2014. The operating income was 11,125 million yen (up 46.3% year-on-year).

(Overseas Financial Business)

In the overseas financial businesses, business operations were proactively carried out in the pursuit of expanding the relevant businesses.

The loan business of EASY BUY Public Company Limited in the Kingdom of Thailand actively conducted marketing activities of the Umay+ brand with the aim of enhancing the brand image and gathering and acquiring new customers, in spite of the current political instabilities in that country. As a result, the number of new contracts and loans receivable of consumer loans have increased steadily, thereby building the top-brand position in Thailand.

The banking business of PT. Bank Nusantara Parahyangan Tbk. in the Republic of Indonesia worked to expand revenue with a view to strengthening its internal control structure in preparation for possible future uncertainty arising from presidential election.

In the Socialist Republic of Vietnam, where the Company has established a representative office, the Company applied for a license to operate as a finance company in May 2014. While waiting for the result of the screening, the Company has continued surveys on various local laws/regulations and risks, and market analysis for future business development. The Company also continues with necessary surveys in the People's Republic of China and other Asian countries to explore the feasibility of business development.

As a result, the business segment's operating revenue and operating income were 42,939 million yen (up 9.7% year-on-year) and 10,156 million yen (up 7.9% year-on-year), respectively.

(Loan Servicing Business)

In the loan servicing business, IR Loan Servicing, Inc. has endeavored to strengthen its business structure and increase profitability amid intensified competition in the purchased receivables market against the backdrop of a decreasing disposal of bad debts at financial institutions.

As the amount of collection from purchased receivables decreased from the prior fiscal year against the backdrop of sluggishness in the purchased receivables market, the business segment's operating revenue was 6,535 million yen (down 0.2% year-on-year). On the other hand, the operating income was 746 million yen (up 18.9% year-on-year) primarily due to decreases in provision for bad debts under operating expenses.

(B) Outlook for the next fiscal year

Domestic card loan market has made a turn for growth trend from shrinking trend in the past. However, we estimate that business environment in the future will remain severe as nonbank market still need to cope with the issue of requests for interest repayment.

Upcoming fiscal year ending March 2016 is the final year of ongoing medium-term management plan. The Group is committed to achieve target receivables of 1.6 trillion yen in loan and guarantee businesses combined while further expanding overseas financial business.

With regard to quantitative targets, the Group forecasts consolidated operating revenue of 230.0 billion yen, ordinary income of 57.8 billion yen and net income of 51.0 billion yen.

Outlook above is forecast based on information available at the date of announcement of this brief statement. However, there are some potential risk factors in the Group's business management. The trend of requests for interest repayment in particular is highly uncertain, due to its sensitivity to changes in external environmental changes. The Group may have to make additional provision for loss on interest repayment.

Actual results may differ from forecast values due to various risk factors, not limited to those mentioned above.

(2) Analysis of Financial Position

(A) Situations of assets, liabilities, and net assets

Compared with the end of the prior fiscal year, total assets increased by 35,165 million yen and total liabilities increased by 13,577 million yen, whereas net assets increased by 21,588 million yen as of March 31, 2015. Details of changes in assets, liabilities and net assets are as follows:

(Assets)

Current assets increased by 31,627 million yen while noncurrent assets increased by 3,537 million yen. Therefore, total assets increased by 35,165 million yen. The breakdown of major increases and decreases in current assets is as follows: accounts receivable-operating loans (up 48,804 million yen), deferred tax assets (up 5,167 million yen), loans receivable of banking business (up 4,243 million yen), cash and deposits (down 10,372 million yen), short-term loans receivable (down 9,999 million yen), short-term investment securities (down 9,085 million yen). The breakdown of major increases and decreases in noncurrent assets is as follows: net defined benefit asset (up 5,445 million yen), investment securities (up 2,679 million yen), and goodwill (down 3,421 million yen).

(Liabilities)

With regard to the liabilities account, changes in current and noncurrent liabilities were a decrease of 77,534 million yen and an increase of 91,112 million yen, respectively, resulting in an increase of 13,577 million yen in total liabilities. The breakdown of major increases and decreases in liabilities include: loans and bonds payable (up 26,887 million yen), deposits of banking business (up 4,731 million yen), deferred tax liabilities (up 2,662 million yen), and provision for loss on interest repayment (down 21,500 million yen).

(Net assets)

In terms of net assets, shareholders' equity increased by 13,689 million yen mainly due to an increase in retained earnings, accumulated other comprehensive income increased by 4,504 million yen, and minority interests increased by 3,394 million yen. As a result, total net assets increased by 21,588 million yen and the shareholders' equity ratio increased by 0.8 percentage points year-on-year to 26.3%.

(B) Status of cash flows

Cash and cash equivalents (hereinafter, "funds") at the end of the current fiscal year decreased by 29,405 million yen (down 19.4% year-on-year) from the end of the prior fiscal year to 122,306 million yen.

With respect to net cash used in operating activities, funds saw a decrease of 38,249 million yen, reflecting funds-increasing factors such as 15,403 million yen in income before income taxes and minority interests, an increase of 6,556 million yen in allowance for doubtful accounts, and 3,808 million yen in depreciation and amortization, as well as funds-decreasing factors such as a decrease of 21,500 million yen in provision for loss on interest repayment, an increase of 32,338 million yen in loans receivable of consumer loans, and an increase of 4,090 million yen in accounts receivable-installment.

With respect to net cash used in investing activities, funds saw a decrease of 5,155 million yen. This was primarily due to the fact that the amount of proceeds from sales of noncurrent assets was 2,724 million yen less than the payments for purchase of noncurrent assets and that the amount of proceeds from sales of short-term investment securities was 2,322 million yen less than the payments for purchase of short-term investment securities.

With respect to net cash provided by financing activities, funds saw an increase of 13,503 million yen. This was primarily due to the fact that the total amount of proceeds from loans and issuance of bonds was 15,199 million yen more than the repayments of loans payable and payments at maturity of bonds.

(3) Basic Policy on Profit Distribution and Dividend for This and Next Fiscal Year

With regard to profit distribution to shareholders, it is our basic policy to attempt stable and continuous profit distribution taking the business environment surrounding us, shareholders' equity, and our own performance into consideration.

ACOM truly regrets to inform that there will be no dividend payment for the fiscal year ended March 2015. This is because it is a task of the highest priority to expand shareholders' equity from the view of improving management stability and security aiming to realize growth strategies in the future.

As for next fiscal year, no dividend payments are planned at the second quarter and those of fourth quarter are undecided.

The Group intends to strive for its long-term stable growth in the future.

(4) Risks Related to Business

The following report on “Risks Related to Business” details major potential risks to the Group’s operations based on our assumptions and views as of the submission date of this brief statement.

However, the risks described below may not cover all potential risks. Moreover, as there may be new risks arising from various uncertain factors such as future changes in economic and business conditions affecting the consumer finance industry. From the viewpoint of prompt and timely disclosure to the investors, we disclose what may not be such risk factors but we believe are important for the investors in making their investment-related decisions. The forward-looking statements included in the following description are based on our assumptions and views as of the submission date of this financial statement.

(A) Financial results

The business performance of the Group may be influenced by changes, fluctuations and modifications -and the degree of these – in the each of the items 1) to 9) listed below.

- 1) Increase or decrease in number of customer accounts and average loan balance per customer account
- 2) Changes in judicial rulings and legal regulations applicable to the consumer finance industry
- 3) Changes in average contracted interest rates received from customers
- 4) Changes in number of requests for interest repayment, as well as amounts we will pay
- 5) Competition with other companies
- 6) Rate of default by customers
- 7) The Company’s ability to procure funds and costs involved
- 8) Advertising expenses, personnel expenses, and other expenses
- 9) Outbreaks of massive accidents, disasters, etc.

(B) Status of interest repayment

The interest rates charged on some loan products by the Company, in which customers entered into contracts before June 17, 2007, exceed the interest rate ceilings specified in the Interest Rate Restriction Act. In addition, several consumers have taken legal action against consumer finance companies, including the Company, calling for a reimbursement of payments made, asserting that such payments do not meet a part of the requirements set forth in Article 43 of the Money Lending Business Act. In some recent court precedents, the plaintiffs’ demands were accepted.

In case our customers request a reduction in the loan amount or reimbursement of excess interest paid, citing obligations for maximum interest rates under the Interest Rate Restriction Act, the Company may accept to write off such loan or reimburse payments. The costs of write-off and reimbursing repayments (hereinafter, “loss on interest repayment”) have remained at high level recently. Therefore, we will continue to pay close attention to the number of requests and other relevant factors. Future potential for loss on interest repayment, further booking of the provision for loss on interest repayment, and court rulings from lawsuits demanding refunds of interest paid that put the Company and other finance companies at a clear disadvantage, could have an impact on the Group’s business performance.

(C) Fund procurement

The Group secures the necessary funds for its operations and liabilities repayments through cash provided by operating activities, as well as financing activities such as borrowings from financial institutions, etc. and direct financing from capital markets, including via bond issues.

While the Group has steadily diversified its funding resources in recent years, there is no assurance that its existing main banks and lenders will not change their current lending policy due to a potential reorganization of the financial industry or other factors. Furthermore, there is no assurance that capital markets will always be available as a reliable financing resource in the future.

There is the possibility that our ability to procure funds may decrease due to changes in credit rating and its rank. In that case, the fund procurement costs might increase and the amount of funding may be restricted. As a result, it may have a negative impact on our business performance in the future.

(D) Information systems

The Group relies on computer systems and networks to manage information relating to our business, including data on our branch network and customers, in order to provide services to customers and to manage our marketing activities. In case our service for customers are hindered by factors such as damage to the communications infrastructure, the hardware, or the software used for these systems and networks resulting from human error, natural disasters, power outages, computer viruses, etc. or the suspension of support services provided by telecommunications carriers or computer systems companies, it may potentially impact on the performance of the Group. For example, it may result in a decline in new customers, delays in the repayment of loans, and a loss of trust in the Group.

As for general ledger system, the Group has a backup center in order to avoid the possibility of business interruptions. However, it is possible that the Group's business may be suspended in the event of a large scale natural disaster, such as earthquake or flood.

2. Management Policy

(1) Basic Management Policy

The Group was founded under the motto "Extending the feeling of confidence from person to person," in which we place our corporate philosophy of "contributing to the realization of an enjoyable and affluent personal life, and improving lifestyle, through creative and innovative management based on the spirit of human dignity and in putting customers first." The Group seeks to become "a leading company trusted by society" through development centering on loan, guarantee and overseas financial businesses in accordance with its corporate philosophy.

(2) Target Indicators

The Group has adopted a series of target indicators intended to guide it toward the achievement of higher shareholder value and the continuation of stable business management. In this context, special emphasis is placed on return on equity (ROE), return on assets (ROA) and shareholders' equity ratio. Similarly, the Group also intends to improve other indicators such as the ratio of ordinary income to operating revenue, expense ratio, and net income per share.

(3) Medium-to-long-term Corporate Management Strategies

The business environment surrounding the Group is expected to continue to be harsh due to structural changes in our society as represented by the declining birthrate and the aging population, intensifying competition, etc.

Under these circumstances, the Group will focus on enhancement of marketing capabilities in loan business, scale expansion in guarantee business and business expansion in Asian region in overseas business to construct solid basis for mid-term growth. These measures will be conducted through close alliance with MUFG Group on basis of the Group's expertise in consumer finance business, low cost operation through centralization and loan business at overseas. Concurrently, the Group will endeavor to deepen mutual trust between all stakeholders and achieve growth in concert with society in accordance with the following basic policies:

- (A) Provide services that customers really demand, and establish a corporate brand image that inspires "confidence and trust," through a society-oriented approach to business characterized by rigorous compliance.
- (B) Comply faithfully with the changing environment, and rebuilding the foundations of our business to ensure stable, long-term growth.
- (C) Transform our business model into one that facilitates sweeping cost reductions, and enhance our cost competitiveness.

(4) Problems to be Tackled

The Group has set combined receivables of 1.6 trillion yen from loans receivable of loan business and guaranteed receivable in guarantee business, as its quantitative target for ongoing medium-term management plan which will complete in the year ending March 2016. The group also focuses on investigation and research activities in foreign domains to achieve advancement into new regions in addition to expanding its existing loan business in the Kingdom of Thailand and banking business in the Republic of Indonesia.

Followings are projects under progress to achieve abovementioned targets in fiscal 2015, the final year in medium-term management plan.

The statements about the future performance of ACOM are based on management's assumptions and beliefs in light of the information currently available to it. These statements do not guarantee our future performance: actual results may differ from those in the forward-looking statements as a result of various factors.

(Loan and credit card business)

Under the corporate vision of "Putting the customer first," the Group will further strive to improve product/service functions and customer convenience. Concurrently, the Group will also attempt to enhance new customer attraction, increase the number of customers and improve the quality of its loan portfolio through enhanced promotion and improved screening accuracy.

(Guarantee business)

The Group will promote guarantee business with a firm grasp on current market that is expanding in personal card loans provided by financial institutions. In order to meet needs of each and every financial institution in alliance, increasing in complexity as market invigorate, the Group will make the best use of its expertise gained from loan business to enhance and improve service functions.

(Overseas financial business)

In this business domain, the Group will continue its effort to improve and expand business operation of its existing foreign subsidiaries. In addition to this, it will keep its investigation and research activities in a solid manner, aiming to realize advancement into new region for further expansion.

3. Basic Stance on Selection of Accounting Policy

The company's financial statements are prepared in accordance with generally accepted accounting practices in Japan (J-GAAP). The company is currently under consideration of the necessity of optional application of IFRS.

4. Consolidated Financial Statements
(1) Consolidated Balance Sheet

(Millions of yen)

	Prior fiscal year (As of March 31, 2014)	Current fiscal year (As of March 31, 2015)
Assets		
Current assets		
Cash and deposits	130,208	119,835
Accounts receivable-operating loans	828,622	877,427
Loans receivable of banking business	60,338	64,582
Accounts receivable-installment	18,111	22,295
Purchased receivables	8,846	8,473
Short-term investment securities	17,085	8,000
Trading account securities	2,495	1,804
Merchandise and finished goods	325	325
Raw materials and supplies	69	65
Deferred tax assets	20,022	25,189
Short-term loans receivable	9,999	-
Other	49,285	56,833
Allowance for doubtful accounts	(45,128)	(52,923)
Total current assets	1,100,281	1,131,909
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	31,012	30,560
Accumulated depreciation	(23,882)	(24,010)
Buildings and structures, net	7,129	6,549
Vehicles	34	38
Accumulated depreciation	(29)	(33)
Vehicles, net	5	5
Equipment	22,751	21,555
Accumulated depreciation	(11,874)	(11,278)
Equipment, net	10,877	10,277
Land	6,235	6,249
Lease assets	2,696	3,300
Accumulated depreciation	(1,626)	(2,166)
Lease assets, net	1,070	1,133
Total property, plant and equipment	25,318	24,215
Intangible assets		
Goodwill	10,865	7,443
Leasehold right	4	4
Software	6,400	7,081
Telephone subscription right	37	37
Other	2	2
Total intangible assets	17,309	14,568

(Millions of yen)

	Prior fiscal year (As of March 31, 2014)	Current fiscal year (As of March 31, 2015)
Investments and other assets		
Investment securities	1,787	4,467
Net defined benefit asset	1,028	6,474
Deferred tax assets	156	57
Guarantee deposits	5,817	5,772
Other	4,174	3,559
Allowance for doubtful accounts	(672)	(656)
Total investments and other assets	12,292	19,675
Total noncurrent assets	54,921	58,459
Total assets	1,155,203	1,190,368
Liabilities		
Current liabilities		
Notes and accounts payable-trade	240	331
Short-term loans payable	48,187	32,850
Current portion of long-term loans payable	164,273	113,340
Current portion of bonds	51,926	35,422
Deposits of banking business	74,516	79,248
Lease obligations	406	434
Income taxes payable	1,189	2,218
Deferred tax liabilities	17	-
Provision for loss on guarantees	5,907	7,013
Asset retirement obligations	9	2
Deferred installment income	93	86
Other	14,579	12,863
Total current liabilities	361,347	283,812
Noncurrent liabilities		
Bonds payable	136,088	167,890
Long-term loans payable	219,491	297,349
Lease obligations	772	828
Deferred tax liabilities	1,608	4,288
Provision for directors' retirement benefits	27	28
Provision for loss on interest repayment	124,100	102,600
Net defined benefit liability	220	343
Asset retirement obligations	4,544	4,608
Other	276	302
Total noncurrent liabilities	487,128	578,240
Total liabilities	848,476	862,053

	(Millions of yen)	
	Prior fiscal year (As of March 31, 2014)	Current fiscal year (As of March 31, 2015)
Net assets		
Shareholders' equity		
Capital stock	63,832	63,832
Capital surplus	76,010	73,671
Retained earnings	173,398	189,426
Treasury stock	(19,793)	(19,794)
Total shareholders' equity	293,447	307,136
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	22	8
Foreign currency translation adjustment	(756)	3,546
Remeasurements of defined benefit plans	1,679	1,896
Total accumulated other comprehensive income	945	5,450
Minority interests	12,333	15,727
Total net assets	306,726	328,315
Total liabilities and net assets	1,155,203	1,190,368

(2) Consolidated Statement of Income and Statement of Comprehensive Income
Consolidated Statement of Income

(Millions of yen)

	For the year ended March 31, 2014 (from April 1, 2013 to March 31, 2014)	For the year ended March 31, 2015 (from April 1, 2014 to March 31, 2015)
Operating revenue		
Interest on operating loans	140,469	143,474
Interest on loans of banking business	7,678	8,503
Credit card revenue	2,217	2,637
Per-item revenue	320	104
Revenue from credit guarantee	26,364	36,260
Collection from purchased receivable	5,380	5,315
Other financial revenue		
Interest on deposits	79	148
Interest on securities	124	152
Interest on loans	9	3
Gain on valuation of derivatives	308	41
Other	795	917
Total other financial revenue	1,317	1,263
Other operating revenue	18,491	21,731
Total operating revenue	202,240	219,289
Operating expenses		
Financial expenses		
Interest expenses	10,989	8,689
Interest on deposits of banking business	4,070	5,368
Interest on bonds	3,887	3,678
Amortization of bond issuance cost	468	449
Other	1,943	1,311
Total financial expenses	21,359	19,498
Cost of purchased receivable	2,009	2,563
Other operating expenses		
Advertising expenses	10,051	11,518
Provision of allowance for doubtful accounts	36,474	46,773
Provision for loss on guarantees	5,478	7,013
Provision for loss on interest repayment	45,493	49,859
Employees' salaries and bonuses	16,965	17,894
Retirement benefit expenses	1,951	375
Provision for directors' retirement benefits	9	9
Welfare expenses	2,342	2,507
Rent expenses	6,789	6,748
Depreciation	2,126	3,808
Commission fee	20,315	21,354
Amortization of goodwill	2,118	984
Other	14,421	14,305
Total other operating expenses	164,537	183,153
Total operating expenses	187,906	205,215
Operating income	14,333	14,073

	(Millions of yen)	
	For the year ended March 31, 2014 (from April 1, 2013 to March 31, 2014)	For the year ended March 31, 2015 (from April 1, 2014 to March 31, 2015)
Non-operating income		
Interest income	125	216
Dividends income	9	11
Equity in earnings of affiliates	29	13
House rent income	322	312
Gain on amortization of guarantee deposited	162	-
Other	656	172
Total non-operating income	1,303	726
Non-operating expenses		
Interest expenses	20	22
Loss on investments in partnership	14	17
Loss on insurance cancellation	20	8
Other	15	5
Total non-operating expenses	70	53
Ordinary income	15,567	14,747
Extraordinary income		
Gain on sales of noncurrent assets	13	716
Gain on sales of investment securities	0	66
Other	0	0
Total extraordinary income	14	783
Extraordinary loss		
Loss on sales of noncurrent assets	14	11
Loss on retirement of noncurrent assets	170	114
Impairment loss	24	-
Loss on sales of investment securities	0	-
Loss on valuation of investment securities	7	0
Other	0	0
Total extraordinary loss	218	126
Income before income taxes and minority interests	15,362	15,403
Income taxes-current	2,400	3,235
Income taxes-deferred	13	(3,672)
Total income taxes	2,413	(436)
Income before minority interests	12,948	15,840
Minority interests in income	2,316	2,975
Net income	10,632	12,864

Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the year ended March 31, 2014 (from April 1, 2013 to March 31, 2014)	For the year ended March 31, 2015 (from April 1, 2014 to March 31, 2015)
Income before minority interests	12,948	15,840
Other comprehensive income		
Valuation difference on available-for-sale securities	14	(14)
Foreign currency translation adjustment	2,656	6,427
Remeasurements of defined benefit plans, net of tax	-	581
Total other comprehensive income	2,671	6,995
Comprehensive income	15,619	22,835
Comprehensive income attributable to:		
Owners of the parent	12,935	18,188
Minority interests	2,684	4,647

(3) Consolidated Statement of Changes in Net Assets
Prior fiscal year (from April 1, 2013 to March 31, 2014)

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total Shareholder's equity
Balance at the beginning of period in concern	63,832	76,010	162,766	(19,793)	282,815
Cumulative effects of changes in accounting policies					-
Balance at the beginning of period in concern reflecting changes in accounting policies	63,832	76,010	162,766	(19,793)	282,815
Changes of items during the period					
Net income			10,632		10,632
Purchase of treasury stock				(0)	(0)
Net changes of items other than shareholders' equity					
Total changes of items during the period	-	-	10,632	(0)	10,631
Balance at the end of period in concern	63,832	76,010	173,398	(19,793)	293,447

	Accumulated other comprehensive income				Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at the beginning of period in concern	8	(3,045)	-	(3,037)	6,931	286,710
Cumulative effects of changes in accounting policies						-
Balance at the beginning of period in concern reflecting changes in accounting policies	8	(3,045)	-	(3,037)	6,931	286,710
Changes of items during the period						
Net income						10,632
Purchase of treasury stock						(0)
Net changes of items other than shareholders' equity	14	2,289	1,679	3,983	5,401	9,384
Total changes of items during the period	14	2,289	1,679	3,983	5,401	20,016
Balance at the end of period in concern	22	(756)	1,679	945	12,333	306,726

Current fiscal year (from April 1, 2014 to March 31, 2015)

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total Shareholder's equity
Balance at the beginning of period in concern	63,832	76,010	173,398	(19,793)	293,447
Cumulative effects of changes in accounting policies		(2,339)	3,163		824
Balance at the beginning of period in concern reflecting changes in accounting policies	63,832	73,671	176,562	(19,793)	294,272
Changes of items during the period					
Net income			12,864		12,864
Purchase of treasury stock				(0)	(0)
Net changes of items other than shareholders' equity					
Total changes of items during the period	-	-	12,864	(0)	12,864
Balance at the end of period in concern	63,832	73,671	189,426	(19,794)	307,136

	Accumulated other comprehensive income				Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at the beginning of period in concern	22	(756)	1,679	945	12,333	306,726
Cumulative effects of changes in accounting policies		(433)	(385)	(819)		5
Balance at the beginning of period in concern reflecting changes in accounting policies	22	(1,190)	1,293	126	12,333	306,732
Changes of items during the period						
Net income						12,864
Purchase of treasury stock						(0)
Net changes of items other than shareholders' equity	(14)	4,736	602	5,324	3,394	8,718
Total changes of items during the period	(14)	4,736	602	5,324	3,394	21,583
Balance at the end of period in concern	8	3,546	1,896	5,450	15,727	328,315

(4) Consolidated Statement of Cash Flows

(Millions of yen)

	For the year ended March 31, 2014 (from April 1, 2013 to March 31, 2014)	For the year ended March 31, 2015 (from April 1, 2014 to March 31, 2015)
Net cash provided by (used in) operating activities		
Income before income taxes and minority interests	15,362	15,403
Depreciation and amortization	2,126	3,808
Impairment loss	24	-
Amortization of goodwill	2,118	984
Increase (decrease) in allowance for doubtful accounts	(152)	6,556
Increase (decrease) in provision for loss on guarantees	468	1,106
Increase (decrease) in net defined benefit liability	9	13
Increase (decrease) in provision for directors' retirement benefits	2	0
Increase (decrease) in provision for loss on interest repayment	(26,900)	(21,500)
Interest and dividends income	(134)	(228)
Interest expenses	20	22
Amortization of bond issuance cost	468	449
Foreign exchange losses (gain)	475	(8)
Equity in (earnings) losses of affiliates	(29)	(13)
Loss (gain) on sales of property, plant and equipment	0	(704)
Loss on retirement of property, plant and equipment	170	114
Loss (gain) on sales of investment securities	0	(66)
Loss (gain) on valuation of investment securities	7	0
Decrease (increase) in operating loans	(16,926)	(32,338)
Decrease (increase) in loans receivable of banking business	(11,234)	3,223
Decrease (increase) in accounts receivable-installment	2,528	(4,090)
Decrease (increase) in purchased receivables	(357)	372
Decrease (increase) in net defined benefit asset	732	(153)
Decrease (increase) in trading account securities	8,792	935
Decrease (increase) in inventories	19	6
Decrease (increase) in other current assets	(13,124)	(5,396)
Increase (decrease) in notes and accounts payable-trade	18	88
Increase (decrease) in deposits of banking business	11,882	(4,453)
Increase (decrease) in deferred installment income	(245)	(17)
Increase (decrease) in other current liabilities	146	(1,243)
Increase (decrease) by other operating activities	(3,306)	996
Subtotal	(27,033)	(36,132)
Interest and dividends income received	134	228
Interest expenses paid	(19)	(22)
Income taxes refund	959	408
Income taxes paid	(3,175)	(2,732)
Net cash provided by (used in) operating activities	(29,135)	(38,249)

(Millions of yen)

	For the year ended March 31, 2014 (from April 1, 2013 to March 31, 2014)	For the year ended March 31, 2015 (from April 1, 2014 to March 31, 2015)
Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment	(2,181)	(1,876)
Proceeds from sales of property, plant and equipment	101	1,753
Purchase of intangible assets	(4,822)	(2,601)
Purchase of investment securities	(161)	(2,480)
Proceeds from sales of investment securities	1,037	157
Purchase of investments in subsidiaries	(3,255)	-
Increase (decrease) by other investing activities	(59)	(108)
Net cash provided by (used in) investing activities	(9,342)	(5,155)
Net cash provided by (used in) financing activities		
Proceeds from short-term loans payable	163,550	156,398
Repayment of short-term loans payable	(152,542)	(173,898)
Proceeds from issuance of bonds	91,889	62,695
Redemption of bonds	(83,697)	(51,956)
Proceeds from long-term loans payable	152,237	191,881
Repayment of long-term loans payable	(192,933)	(169,921)
Proceeds from stock issuance to minority shareholders	760	-
Repayments of finance lease obligations	(334)	(455)
Purchase of treasury stock	(0)	(0)
Cash dividends paid	(0)	-
Repayments to minority shareholders	-	(903)
Cash dividends paid to minority shareholders	(322)	(337)
Net cash provided by (used in) financing activities	(21,392)	13,503
Effect of exchange rate change on cash and cash equivalents	(534)	496
Net increase (decrease) in cash and cash equivalents	(60,404)	(29,405)
Cash and cash equivalents at the beginning of period	208,969	151,711
Increase in cash and cash equivalents from absorption-type company split	3,146	-
Cash and cash equivalents at the end of period	151,711	122,306

(5) Notes on Consolidated Financial Statements

(Note on Going-concern Assumption)

Not applicable

(Changes in Accounting Policy)

<Application of the accounting standard for retirement benefits, etc.>

Effective from the year ended March 31, 2015, Paragraph 35 of the "Accounting Standard for Retirement Benefits" (ASBJ Statement No. 26, May 17, 2012) and Paragraph 67 of the "Guidance on Accounting Standard for Retirement Benefits" (ASBJ Guidance No. 25, March 26, 2015; hereinafter the "Guidance for Retirement Benefits") have been applied. Accordingly, the calculation methods for retirement benefit obligations and service costs have been revised: the method for period allocation of projected retirement benefit has been changed from a straight-line basis to a benefit formula basis, and the calculation method for the discount rate has been changed from a calculation based on a period approximately equal to the average remaining service years of the employees, to a calculation using a single weighted-average discount rate reflecting the estimated payment period of retirement benefits and the amount thereof for each estimated payment period.

Regarding the application of the Accounting Standard and the Guidance for Retirement Benefits, the effect of the changes in the calculation method for retirement benefit obligations and service costs is reflected in "Retained earnings" at the beginning of the year ended March 31, 2015, in accordance with the tentative treatment provided for in Paragraph 37 of the Accounting Standard for Retirement Benefits.

As a result, net defined benefit asset increased by 3,794 million yen and retained earnings increased by 2,827 million yen at the beginning of the year ended March 31, 2015. However, the impacts on operating income, ordinary income and income before income taxes and minority interests for the year ended March 31, 2015, are negligible.

The impacts on per share information are listed on relevant section.

<Application of the accounting standard for business combinations, etc.>

"Accounting Standard for Business Combinations" (ASBJ Statement No. 21, September 13, 2013; hereinafter the "Accounting Standard for Business Combinations"), "Accounting Standard for Consolidated Financial Statements" (ASBJ Statement No. 22, September 13, 2013; hereinafter the "Accounting Standard for Consolidated Financial Statements"), and "Accounting Standard for Business Divestitures" (ASBJ Statement No. 7, September 13, 2013; hereinafter the "Accounting Standard for Business Divestitures"), etc. became applicable from the beginning of the fiscal year starting on or after April 1, 2014. Accordingly, these accounting standards have been applied effective from the year ended March 31, 2015 (except for the provisions of Paragraph 39 of the Accounting Standard for Consolidated Financial Statements). Following the methods changed in these standards, differences due to changes in the Company's equity interest in subsidiaries that remain under the Company's control shall be recognized as capital surplus, and acquisition-related costs for a business combination shall be charged to expense in the fiscal years when such costs are incurred. In addition, for any business combination on or after April 1, 2014, readjustment of allocation of acquisition costs due to the settlement of provisional estimates shall be reflected in the consolidated financial statements for the fiscal year in which the date of the business combination falls.

Application of the Accounting Standard for Business Combinations, etc. is in accordance with the tentative treatment provided for in Paragraph 58-2 (3) of the Accounting Standard for Business Combinations, Paragraph 44-5 (3) of the Accounting Standard for Consolidated Financial Statements, and Paragraph 57-4 (3) of the Accounting Standard for Business Divestitures. Accordingly, the cumulative effects of an assumed retroactive application of the new accounting standards to all previous fiscal periods, at the beginning of the year ended March 31, 2015, have been adjusted to capital surplus and retained earnings.

Consequently, goodwill decreased by 2,436 million yen, capital surplus decreased by 2,339 million yen and foreign currency translation adjustment decreased by 433 million yen, while retained earnings increased by 335 million yen, at the beginning of the year ended March 31, 2015. In addition, operating income, ordinary income, and income before income taxes and minority interests for the year ended March 31, 2015, each increased by 242 million yen.

With regard to consolidated statement of cash flows for the year ended March 31, 2015, cash flows resulting from purchases or sales of stocks of subsidiaries without changes in scope of consolidation are stated under "Net cash provided by (used in) financing activities." On the other hand, expenses resulting from purchase of investments in subsidiaries with change in scope of consolidation, or those resulting from purchase or sales of stocks of subsidiaries without changes in scope of consolidation are stated under "Net cash provided by (used in) operating activities."

Following changes were made to beginning balances on consolidated statement of changes in net assets as cumulative effects of changes in accounting policies were reflected onto net assets as of April 1, 2014. Capital surplus and foreign currency translation adjustment decreased by 2,339 million yen and 433 million yen, respectively, while retained earnings increased by 335 million yen.

The impacts on per share information are listed on relevant section.

(Changes in Presentation)

<Consolidated Statement of Income>

"Gain on investments in partnership," which was presented individually in prior fiscal year, is included in "Other" of non-operating income from current fiscal year as it fell below ten-hundredths of the total non-operating income. Consolidated financial statements for prior fiscal year was rearranged to adjust this change.

As a result, 336 million yen of "gain on investments in partnership" and 319 million yen of "other" of non-operating income for prior fiscal year was rearranged to 656 million yen of "other."

(Additional Information)

<Application of consolidated taxation system>

The Company and some of its domestic consolidated subsidiaries received approval from the Commissioner of the National Tax Agency for the application of the consolidated taxation system effective from the fiscal year ending March 31, 2016. For this reason, accounting treatment assuming the application of the consolidated taxation system is implemented from the end of current fiscal year in accordance with "Practical Solution on Tentative Treatment of Tax Effect Accounting Under Consolidated Taxation System (Part 1)" (ASBJ PITF No. 5, January 16, 2015) and "Practical Solution on Tentative Treatment of Tax Effect Accounting Under Consolidated Taxation System (Part 2)" (ASBJ PITF No. 7, January 16, 2015).

<Amendments of deferred tax assets and deferred tax liabilities following changes in corporate tax rate>

Following promulgation of "Law for Partial Amendment of Income Tax Act, etc." and "Law for Partial Amendment of Local Tax Law, etc." on March 31, 2015, the effective statutory tax rate used to compute deferred tax assets and deferred tax liabilities for current fiscal year (however, limited to those which will be resolved after April 1, 2015) was changed from 35.64% in prior fiscal year as follows. It was changed to 33.10% for those expected to be recovered or paid between April 1, 2015 to March 31, 2016. It was changed to 32.34% for period starting from April 1, 2016.

Consequently, amount of deferred tax assets (deducting that of deferred tax liabilities) decreased by 1,508 million yen. This led to increases in income taxes-deferred, valuation difference on available-for-sale securities, and remeasurements of defined benefit plans by 1,606 million yen, 0 million yen and 97 million yen, respectively.

(Consolidated Balance Sheet)

1. Amount of related company's stocks that is included in investment securities

(Millions of yen)

	Prior fiscal year (As of March 31, 2014)	Current fiscal year (As of March 31, 2015)
Investment securities	283	296

2. Pledged assets

(1) Following is assets pledged as security

(Millions of yen)

	Prior fiscal year (As of March 31, 2014)	Current fiscal year (As of March 31, 2015)
Accounts receivable-operating loans	55,529 [55,529]	31,542 [31,542]

(2) Followings are secured liabilities

(Millions of yen)

	Prior fiscal year (As of March 31, 2014)	Current fiscal year (As of March 31, 2015)
Current portion of long-term loans payable	6,754 [6,754]	5,036 [5,036]
Long-term loans payable	5,036 [5,036]	- [-]
Total	11,791 [11,791]	5,036 [5,036]

Figures in brackets "[]" represent amounts engaged in transferring assignment of claims. The right of ownership of accounts receivable-operating loans has been transferred to trust bank (trustee) as trust transfer for a purpose of liquidation.

3. Reserve for depoist based on regulations of Bank Indonesia

(Millions of yen)

	Prior fiscal year (As of March 31, 2014)	Current fiscal year (As of March 31, 2015)
Cash and deposits	5,490	5,523

4. Contingent liabilities

(Millions of yen)

	Prior fiscal year (As of March 31, 2014)	Current fiscal year (As of March 31, 2015)
Guaranteed receivables	752,185	861,212
Guarantees given of banking business	1,069	1,109
Provision for loss on guarantees	5,907	7,013
Net	747,347	855,308

5. Financial assets received as freely disposable securities

For the prior fiscal year (as of March 31, 2014)

The Company entered into "Repurchase agreement" transactions (to purchase debt securities under resale agreements) and received marketable securities as securities for the money repayable from the sellers.

The market value of purchased marketable securities at the end of the fiscal year was 9,999 million yen.

For the current fiscal year (as of March 31, 2015)

Not applicable

6. Commitment line contracts for loans receivables

For the prior fiscal year (as of March 31, 2014)

Loans extended by the Company and some of consolidated subsidiaries primarily take the form of revolving credit-line contracts whereby a facility indicating a maximum loanable amount is assigned to a customer who is then able to borrow repeatedly within the limit of the facility, provided that contract terms have not been violated. Outstanding unexercised portions of such facilities amounted to 311,990 million yen at the end of the accounting period. This included a total of 146,020 million yen of unexercised amounts remaining in the accounts of customers with zero outstanding balances at the end of the fiscal year.

A certain portion of revolving credit-line contracts lapse without ever being used. Therefore, the amount itself of outstanding unexercised facilities will not necessarily affect the future cash flow of the Company.

Contracts contain provisions allowing the Company to reject applications for additional borrowing or reduce the facility in case of changes in the customer's credit standing or other material reasons. Outstanding contracts are regularly examined according to internal procedures to determine the credit standing of customers and other pertinent information. When necessary, contracts are reviewed and measures are taken to preserve loan assets.

For the current fiscal year (as of March 31, 2015)

Loans extended by the Company and some of consolidated subsidiaries primarily take the form of revolving credit-line contracts whereby a facility indicating a maximum loanable amount is assigned to a customer who is then able to borrow repeatedly within the limit of the facility, provided that contract terms have not been violated. Outstanding unexercised portions of such facilities amounted to 353,962 million yen at the end of the accounting period. This included a total of 181,004 million yen of unexercised amounts remaining in the accounts of customers with zero outstanding balances at the end of the fiscal year.

A certain portion of revolving credit-line contracts lapse without ever being used. Therefore, the amount itself of outstanding unexercised facilities will not necessarily affect the future cash flow of the Company.

Contracts contain provisions allowing the Company to reject applications for additional borrowing or reduce the facility in case of changes in the customer's credit standing or other material reasons. Outstanding contracts are regularly examined according to internal procedures to determine the credit standing of customers and other pertinent information. When necessary, contracts are reviewed and measures are taken to preserve loan assets.

7. Commitment line contracts for loans receivable of banking business

For the prior fiscal year (as of March 31, 2014)

The consolidated subsidiary, PT. Bank Nusantara Parahyangan, Tbk., has concluded a savings overdraft agreement pledging to lend funds up to an established limit when such financing is requested by a customer (as long as this lending does not violate conditions stipulated in the agreements) and a commitment line agreement on loans. The balance of undrawn lines of credit based on these agreements is 14,777 million yen as of the end of this consolidated fiscal year.

A certain portion of revolving credit-line contracts lapse without ever being used. Therefore, the amount itself of outstanding unexercised facilities will not necessarily affect the future cash flow of the corresponding consolidated subsidiary.

Contracts contain provisions allowing the bank to reject applications for additional borrowing or reduce the facility in case of changes in the customer's credit standing or other material reasons. Outstanding contracts are regularly examined according to internal procedures to determine the credit standing of customers and other pertinent information. When necessary, contracts are reviewed and measures are taken to preserve loan assets.

For the current fiscal year (as of March 31, 2015)

The consolidated subsidiary, PT. Bank Nusantara Parahyangan, Tbk., has concluded a savings overdraft agreement pledging to lend funds up to an established limit when such financing is requested by a customer (as long as this lending does not violate conditions stipulated in the agreements) and a commitment line agreement on loans. The balance of undrawn lines of credit based on these agreements is 16,606 million yen as of the end of this consolidated fiscal year.

A certain portion of revolving credit-line contracts lapse without ever being used. Therefore, the amount itself of outstanding unexercised facilities will not necessarily affect the future cash flow of the corresponding consolidated subsidiary.

Contracts contain provisions allowing the bank to reject applications for additional borrowing or reduce the facility in case of changes in the customer's credit standing or other material reasons. Outstanding contracts are regularly examined according to internal procedures to determine the credit standing of customers and other pertinent information. When necessary, contracts are reviewed and measures are taken to preserve loan assets.

8. Status of non-performing loans of accounts receivable-operating loans

Losses on unsecured consumer loans to bankrupt parties are written off at the time bankruptcy is declared. For this reason, loans to parties in bankruptcy include receivables for debtors who have petitioned for bankruptcy as of the end of the fiscal year, but not yet declared bankrupt. This entire amount is booked to on allowance for doubtful accounts.

(Millions of yen)

	Prior fiscal year (As of March 31, 2014)	Current fiscal year (As of March 31, 2015)
Loans to parties who have petitioned for bankruptcy, but not yet declared bankrupt	254	243

(Millions of yen)

	Prior fiscal year (As of March 31, 2014)	Current fiscal year (As of March 31, 2015)
Loans to bankrupt parties	819	745
Loans in arrears	20,585	23,095
Loans overdue by 3 months or more	3,519	4,225
Restructured loans	31,778	30,111
Total	56,702	58,178

(Note 1) Loans to bankrupt parties are loans exclusive of accrued interest to bankrupt parties, parties in rehabilitation and reorganization, and others.

(Note 2) Loans in arrears are other loans stated exclusive of accrued interest, excluding loans that have been restructured or on which interest is reduced in the interest of rehabilitating the debtor.

(Note 3) Loans overdue by 3 months or more are loans other than the above that are overdue by 3 months or more.

(Note 4) Restructured loans are loans other than the above on which favorable terms have been granted, such as the waiving of interest.

9. Agreements for overdraft and commitment facilities

For efficient procurement of working capital, the Company and some of its subsidiaries maintain overdraft contract with financial institutions and designated commitment line contracts with financial institutions and etc. The unexercised portion of facilities based on these contracts was as follows.

(Millions of yen)

	Prior fiscal year (As of March 31, 2014)	Current fiscal year (As of March 31, 2015)
Agreed amount of agreement for overdraft and commitment line	180,476	153,019
Amount of borrowing	78,457	66,099
Net	102,018	86,920

(Segment Information)

1. Outline of reported segment information

The reported segment of the Company are the business units for which the Company is able to obtain respective financial information separately in order for the Board of Directors to conduct periodic review to determine distribution of management resources and evaluate their business results.

The Company conducts financial businesses comprised mainly of loan and credit card business in Japan and overseas.

In Japan, the Company mainly conducts guarantee business and loan servicing business in addition to loan and credit card business. In overseas, the Company also conducts financial businesses in Asia.

Accordingly, the Company's reported segments are "Loan and credit card business," "Guarantee business," "Overseas financial business" and "Loan servicing business."

2. Methods of measurement for the amounts of operating revenue, income or loss, assets and other items by reported segments

The accounting treatment regarding the reported business segments are the same as recorded in the "Significant matters providing the basis for the preparation of consolidated financial statements." The income of business segments are based on operating income. The intersegment operating revenue is based on trading prices in the market.

(Application of the Accounting Standard for Retirement Benefits, etc.)

The calculation methods for retirement benefit obligations and service costs for each reported segments have been revised following changes made in the calculation methods for retirement benefit obligations and service costs as stated in "Changes in Accounting Policy." The impacts on segment incomes resulting from these changes were negligible.

(Application of the Accounting Standard for Business Combinations, etc.)

The beginning balance of goodwill in each reported segment has been revised following changes made in the beginning balance of goodwill as stated in "Changes in Accounting Policy." Compared with the segment income figures that would have been obtained by the method before it was refined, the segment income for the year ended March 31, 2015 of overseas financial business increased by 242 million yen.

3. Information about operating revenue, income or loss, assets and other items by reported segments

For the year ended March 31, 2014 (from April 1, 2013 to March 31, 2014)

(Millions of yen)

	Reported Segments					Others (Note 1)	Total
	Loan and Credit Card Business	Guarantee Business	Overseas Financial Business	Loan Servicing Business	Subtotal		
Operating revenue							
Operating revenue from external customers	126,379	29,707	39,297	6,538	201,923	316	202,240
Revenues from transactions with other operating segments	-	-	(151)	7	(144)	3	(141)
Total	126,379	29,707	39,145	6,546	201,779	319	202,099
Segment Income (Loss)	(3,323)	7,605	9,411	628	14,321	(19)	14,302
Segment Assets	739,020	27,826	194,455	7,267	968,569	47,943	1,016,513
Other Items							
Depreciation	1,473	176	482	15	2,147	6	2,154
Amortization of goodwill	-	1,835	283	-	2,118	-	2,118
Provision for bad debts(Note 2)	17,811	13,408	9,173	1,902	42,296	-	42,296
Provision for loss on interest repayment	45,493	-	-	-	45,493	-	45,493
Increase of tangible and intangible asset	3,989	3,023	1,145	2	8,161	-	8,161

(Note 1) "Others" category is a business segment which is not included in the reported segments and includes installment sales finance business, etc.

(Note 2) This item is the sum of provision of allowance for doubtful accounts and provision for loss on guarantees.

For the year ended March 31, 2015 (from April 1, 2014 to March 31, 2015)

(Millions of yen)

	Reported Segments					Others (Note 1)	Total
	Loan and Credit Card Business	Guarantee Business	Overseas Financial Business	Loan Servicing Business	Subtotal		
Operating revenue							
Operating revenue from external customers	128,725	40,992	42,956	6,533	219,207	82	219,289
Revenues from transactions with other operating segments	-	-	(16)	2	(14)	214	200
Total	128,725	40,992	42,939	6,535	219,192	296	219,489
Segment Income (Loss)	(8,364)	11,125	10,156	746	13,664	208	13,872
Segment Assets	768,132	30,028	224,722	6,727	1,029,610	78,526	1,108,136
Other Items							
Depreciation	2,464	772	583	13	3,834	0	3,834
Amortization of goodwill	-	984	-	-	984	-	984
Provision for bad debts(Note 2)	23,165	18,678	10,580	1,292	53,716	-	53,716
Provision for loss on interest repayment	49,859	-	-	-	49,859	-	49,859
Increase of tangible and intangible asset	2,533	854	731	12	4,132	-	4,132

(Note 1) "Others" category is a business segment which is not included in the reported segments and includes installment sales finance business, etc.

(Note 2) This item is the sum of provision of allowance for doubtful accounts and provision for loss on guarantees, etc.

4. Amount and outline of difference between the total amounts of reported segments and amounts of consolidated financial statements

(Millions of yen)

Operating revenue	For the year ended March 31, 2014	For the year ended March 31, 2015
Total reported segments	201,779	219,192
Operating revenue of "Others" category	319	296
Elimination of intrasegment transactions	(10)	(221)
Adjustment due to unification of accounting treatment between parent company and subsidiaries, etc.	151	21
Operating revenue on consolidated financial statements	202,240	219,289

(Millions of yen)

Income	For the year ended March 31, 2014	For the year ended March 31, 2015
Total reported segments	14,321	13,664
Income (loss) of "Others" category	(19)	208
Elimination of intrasegment transactions	252	209
Adjustment due to unification of accounting treatment between parent company and subsidiaries, etc.	(221)	(8)
Operating income in consolidated financial statements	14,333	14,073

(Millions of yen)

Asset	As of March 31, 2014	As of March 31, 2015
Total reported segments	968,569	1,029,610
Assets of "Others" category	47,943	78,526
Elimination of intrasegment asset	(35,206)	(33,112)
Assets at head office	173,035	112,722
Adjustment due to unification of accounting treatment between parent company and subsidiaries, etc.	861	2,622
Total assets on consolidated financial statements	1,155,203	1,190,368

(Millions of yen)								
Other Items	Sum of Reported Segments		Others		Adjustment Amount		Amount of Consolidated Financial Statements	
	For the year ended March 31, 2014	For the year ended March 31, 2015	For the year ended March 31, 2014	For the year ended March 31, 2015	For the year ended March 31, 2014	For the year ended March 31, 2015	For the year ended March 31, 2014	For the year ended March 31, 2015
Depreciation	2,147	3,834	6	0	(27)	(26)	2,126	3,808
Amortization of goodwill	2,118	984	-	-	-	-	2,118	984
Provision for bad debts	42,296	53,716	-	-	(343)	111	41,953	53,828
Provision for loss on interest repayment	45,493	49,859	-	-	-	-	45,493	49,859
Increase of tangible and intangible asset	8,161	4,132	-	-	292	100	8,454	4,232

(Note) The adjustment amount of increase of tangible and intangible assets is mainly the amount of capital investment in assets at head office.

(Per Share Information)

(Yen)

Item	For the year ended March 31, 2014 (From April 1, 2013 to March 31, 2014)	For the year ended March 31, 2015 (From April 1, 2014 to March 31, 2015)
Net assets per share	187.92	199.53
Net income per share	6.79	8.21

Notes: 1. With effect on October 1, 2013, ACOM executed a stock split where each of its common stock was split into ten shares. Net assets per share and net income per share above are computed on the premise that the stock split was conducted at the beginning of prior fiscal year.

2. As stated in "Changes in Accounting Policy," the Company adopted the Standard for Retirement Benefits and follow the tentative treatments stipulated in clause 37 of the Guidance for Retirement Benefits.

Therefore, net assets per share for current fiscal year increased by 1.56 yen.

3. As stated in "Changes in Accounting Policy," the Company adopted the Accounting Standard for Business Combinations, etc. and follow the tentative treatments stipulated in Paragraph 58-2 (3) of the Accounting Standard for Business Combinations, Paragraph 44-5 (3) of the Accounting Standard for Consolidated Financial Statements, and Paragraph 57-4 (3) of the Accounting Standard for Business Divestitures.

Therefore, net assets per share for current fiscal year has decreased by 1.56 yen while net income per share for current fiscal year increased by 0.15 yen.

4. Diluted net income per share is not stated since there is no dilutive security.

5. Net income per share is calculated based on the following data.

Item	For the year ended March 31, 2014 (From April 1, 2013 to March 31, 2014)	For the year ended March 31, 2015 (From April 1, 2014 to March 31, 2015)
Net income (Millions of yen)	10,632	12,864
Net income not available to common shareholders (Millions of yen)	-	-
Net income related to common shares (Millions of yen)	10,632	12,864
Weighted average number of common shares during the consolidated fiscal year	1,566,614,961 shares	1,566,614,308 shares

6. Net assets per share is calculated based on the following data.

Item	Prior fiscal year (As of March 31, 2014)	Current fiscal year (As of March 31, 2015)
Total net assets (Millions of yen)	306,726	328,315
The amounts deducted from total net assets (Millions of yen)	12,333	15,727
[Minority interests included in the above] (Millions of yen)	[12,333]	[15,727]
Amounts of net assets related to common shares at the end of consolidated fiscal year (Millions of yen)	294,393	312,587
Number of common shares to calculate net assets per share at the end of consolidated fiscal year	1,566,614,441 shares	1,566,614,281 shares

(Significant Subsequent Events)

Not applicable

5. Non-consolidated Financial Statements
(1) Non-consolidated Balance Sheet

	(Millions of yen)	
	Prior fiscal year (As of March 31, 2014)	Current fiscal year (As of March 31, 2015)
Assets		
Current assets		
Cash and deposits	111,048	103,255
Accounts receivable-operating loans	726,191	747,139
Accounts receivable-installment	17,281	21,595
Short-term investment securities	17,000	8,000
Merchandise and finished goods	325	325
Raw materials and supplies	36	34
Prepaid expenses	892	652
Deferred tax assets	17,878	22,688
Accrued income	10,115	11,616
Short-term loans receivable	9,999	-
Short-term loans receivable from subsidiaries and affiliates	3,750	2,500
Right to reimbursement	18,588	24,327
Other	2,567	2,723
Allowance for doubtful accounts	(34,260)	(39,850)
Total current assets	901,415	905,010
Noncurrent assets		
Property, plant and equipment		
Buildings	24,812	24,692
Accumulated depreciation	(19,667)	(19,942)
Buildings, net	5,145	4,749
Structures	4,456	4,236
Accumulated depreciation	(3,307)	(3,184)
Structures, net	1,149	1,052
Vehicles	2	2
Accumulated depreciation	(2)	(2)
Vehicles, net	0	0
Equipment	20,350	18,626
Accumulated depreciation	(10,225)	(9,328)
Equipment, net	10,125	9,297
Land	6,125	6,124
Lease assets	1,935	2,427
Accumulated depreciation	(864)	(1,293)
Lease assets, net	1,070	1,133
Total property, plant and equipment	23,615	22,357
Intangible assets		
Goodwill	8,428	7,443
Leasehold right	4	4
Software	4,114	4,928
Telephone subscription right	37	37
Other	1	1
Total intangible assets	12,585	12,415

	(Millions of yen)	
	Prior fiscal year (As of March 31, 2014)	Current fiscal year (As of March 31, 2015)
Investments and other assets		
Investment securities	1,105	1,047
Stocks of subsidiaries and affiliates	23,226	22,198
Long-term loans receivable from subsidiaries and affiliates	404	472
Claims provable in bankruptcy, claims provable in rehabilitation and other	992	1,018
Long-term prepaid expenses	539	365
Guarantee deposits	5,446	5,379
Prepaid pension cost	-	3,476
Other	3,743	2,706
Allowance for doubtful accounts	(740)	(650)
Total investments and other assets	34,718	36,016
Total noncurrent assets	70,919	70,788
Total assets	972,335	975,799
Liabilities		
Current liabilities		
Accounts payable-trade	219	312
Short-term loans payable	41,600	15,000
Current portion of long-term loans payable	138,985	107,653
Current portion of bonds	50,326	25,000
Lease obligations	406	434
Accounts payable-other	3,164	2,268
Accrued expenses	7,030	7,357
Income taxes payable	183	185
Deposit received	214	229
Unearned revenue	0	-
Provision for loss on guarantees	5,540	6,560
Asset retirement obligations	0	0
Other	54	213
Total current liabilities	247,726	165,215
Noncurrent liabilities		
Bonds payable	111,000	146,000
Long-term loans payable	205,029	265,261
Lease obligations	772	828
Deferred tax liabilities	12	1,144
Provision for retirement benefits	1,045	-
Provision for loss on interest repayment	124,100	102,600
Asset retirement obligations	4,314	4,336
Other	160	160
Total noncurrent liabilities	446,435	520,331
Total liabilities	694,161	685,546

	(Millions of yen)	
	Prior fiscal year (As of March 31, 2014)	Current fiscal year (As of March 31, 2015)
Net assets		
Shareholders' equity		
Capital stock	63,832	63,832
Capital surplus		
Legal capital surplus	72,322	72,322
Other capital surplus	3,687	3,687
Total capital surplus	76,010	76,010
Retained earnings		
Legal retained earnings	4,320	4,320
Other retained earnings		
General reserve	80,000	80,000
Retained earnings brought forward	73,780	85,874
Total retained earnings	158,101	170,194
Treasury stock	(19,793)	(19,794)
Total shareholders' equity	278,150	290,244
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	22	8
Total valuation and translation adjustments	22	8
Total net assets	278,173	290,252
Total liabilities and net assets	972,335	975,799

(2) Non-consolidated Statement of Income

(Millions of yen)

	For the year ended March 31, 2014 (from April 1, 2013 to March 31, 2014)	For the year ended March 31, 2015 (from April 1, 2014 to March 31, 2015)
Operating revenue		
Interest on operating loans	113,480	113,608
Credit card revenue	2,217	2,637
Revenue from credit guarantee	25,886	30,191
Other financial revenue		
Interest on deposits	25	18
Interest on securities	32	11
Interest on loans	9	3
Foreign exchange gains	-	34
Total other financial revenue	67	68
Other operating revenue	14,007	17,138
Total operating revenue	155,659	163,644
Operating expenses		
Financial expenses		
Interest expenses	8,611	6,390
Interest on bonds	2,559	2,222
Amortization of bond issuance cost	445	366
Other	1,601	1,102
Total financial expenses	13,217	10,081
Cost of sales		
Beginning goods	325	325
Cost of purchased goods	-	-
Total	325	325
Ending goods	325	325
Cost of goods sold	-	-
Other operating expenses		
Advertising expenses	9,725	11,253
Provision of allowance for doubtful accounts	25,642	33,868
Provision for loss on guarantees	5,540	6,560
Provision for loss on interest repayment	45,493	49,859
Employees' salaries and bonuses	11,377	11,816
Retirement benefit expenses	1,702	141
Welfare expenses	1,876	1,983
Rent expenses	5,636	5,500
Depreciation	1,612	2,788
Commission fee	18,422	18,822
Amortization of goodwill	984	984
Other	9,646	8,852
Total other operating expenses	137,660	152,431
Total operating expenses	150,878	162,512
Operating income	4,780	1,132

	(Millions of yen)	
	For the year ended March 31, 2014 (from April 1, 2013 to March 31, 2014)	For the year ended March 31, 2015 (from April 1, 2014 to March 31, 2015)
Non-operating income		
Interest income	117	117
Interest on securities	0	0
Dividends income	2,379	2,369
Other	972	590
Total non-operating income	3,470	3,078
Non-operating expenses		
Interest expenses	20	22
Loss on investments in partnership	14	17
Loss on insurance cancellation	20	8
Other	3	1
Total non-operating expenses	58	49
Ordinary income	8,192	4,161
Extraordinary income		
Gain on sales of noncurrent assets	10	711
Gain on sales of investment securities	0	66
Other	0	0
Total extraordinary income	10	778
Extraordinary loss		
Loss on sales of noncurrent assets	12	11
Loss on retirement of noncurrent assets	162	110
Loss on sales of investment securities	0	-
Loss on valuation of investment securities	7	0
Other	3	0
Total extraordinary loss	187	122
Income before income taxes	8,016	4,817
Income taxes-current	132	131
Income taxes-deferred	(413)	(4,630)
Total income taxes	(281)	(4,499)
Net income	8,297	9,316

(3) Non-consolidated Statement of Changes in Net Assets

Prior fiscal year (from April 1, 2013 to March 31, 2014)

(Millions of yen)

	Shareholders' equity			
	Capital stock	Capital surplus		
		Legal capital surplus	Other capital surplus	Total capital surplus
Balance at the beginning of period in concern	63,832	72,322	3,687	76,010
Cumulative effects of changes in accounting policies				
Balance at the beginning of period in concern reflecting changes in accounting policies	63,832	72,322	3,687	76,010
Changes of items during the period				
Net income				
Purchase of treasury stock				
Net changes of items other than shareholders' equity				
Total changes of items during the period	-	-	-	-
Balance at the end of period in concern	63,832	72,322	3,687	76,010

	Shareholders' equity			
	Retained earnings			
	Legal retained earnings	Other retained earnings		Total retained earnings
		General reserve	Retained earnings brought forward	
Balance at the beginning of period in concern	4,320	80,000	65,482	149,803
Cumulative effects of changes in accounting policies				-
Balance at the beginning of period in concern reflecting changes in accounting policies	4,320	80,000	65,482	149,803
Changes of items during the period				
Net income			8,297	8,297
Purchase of treasury stock				
Net changes of items other than shareholders' equity				
Total changes of items during the period	-	-	8,297	8,297
Balance at the end of period in concern	4,320	80,000	73,780	158,101

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury stock	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at the beginning of period in concern	(19,793)	269,852	8	8	269,861
Cumulative effects of changes in accounting policies		-			-
Balance at the beginning of period in concern reflecting changes in accounting policies	(19,793)	269,852	8	8	269,861
Changes of items during the period					
Net income		8,297			8,297
Purchase of treasury stock	(0)	(0)			(0)
Net changes of items other than shareholders' equity			14	14	14
Total changes of items during the period	(0)	8,297	14	14	8,311
Balance at the end of period in concern	(19,793)	278,150	22	22	278,173

Current fiscal year (from April 1, 2014 to March 31, 2015)

(Millions of yen)

	Shareholders' equity			
	Capital stock	Capital surplus		
		Legal capital surplus	Other capital surplus	Total capital surplus
Balance at the beginning of period in concern	63,832	72,322	3,687	76,010
Cumulative effects of changes in accounting policies				
Balance at the beginning of period in concern reflecting changes in accounting policies	63,832	72,322	3,687	76,010
Changes of items during the period				
Net income				
Purchase of treasury stock				
Net changes of items other than shareholders' equity				
Total changes of items during the period	-	-	-	-
Balance at the end of period in concern	63,832	72,322	3,687	76,010

	Shareholders' equity			
	Retained earnings			
	Legal retained earnings	Other retained earnings		Total retained earnings
		General reserve	Retained earnings brought forward	
Balance at the beginning of period in concern	4,320	80,000	73,780	158,101
Cumulative effects of changes in accounting policies			2,776	2,776
Balance at the beginning of period in concern reflecting changes in accounting policies	4,320	80,000	76,557	160,878
Changes of items during the period				
Net income			9,316	9,316
Purchase of treasury stock				
Net changes of items other than shareholders' equity				
Total changes of items during the period	-	-	9,316	9,316
Balance at the end of period in concern	4,320	80,000	85,874	170,194

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury stock	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at the beginning of period in concern	(19,793)	278,150	22	22	278,173
Cumulative effects of changes in accounting policies		2,776			2,776
Balance at the beginning of period in concern reflecting changes in accounting policies	(19,793)	280,927	22	22	280,949
Changes of items during the period					
Net income		9,316			9,316
Purchase of treasury stock	(0)	(0)			(0)
Net changes of items other than shareholders' equity			(14)	(14)	(14)
Total changes of items during the period	(0)	9,316	(14)	(14)	9,302
Balance at the end of period in concern	(19,794)	290,244	8	8	290,252